San Gorgonio Pass Water Agency

DATE: September 14, 2026

TO: Board of Directors

FROM: Lance Eckhart, General Manager

BY: Jennifer Ustation, Chief Financial Officer

SUBJECT: Report from the Finance and Budget Committee

RECOMMENDATION

The Board ratify the actions of the Finance and Budget Committee as listed below.

PREVIOUS CONSIDERATION

The Finance and Budget Committee of the San Gorgonio Pass Water Agency met on August 27, 2026. During that meeting, the Committee took the following actions:

Accepted the following items:

Item 5A: Payments as listed in the Check History reports for Accounts Payable and Payroll for the month of July 2026.

Item 5B: The Bank Reconciliation for July 2026.

Item 5C: The Budget Report for July 2026.

Item 5D: The GAP Funding and Heli-Hydrant Report for July 2026.

Item 5E: The Treasury Report for July 2026.

Approved the following item:
Item 4A: Minutes of July 23, 2026 meeting of the Committee.

Item 5D: Payment of the Legal Invoice for July 2026.

Reviewed the following items:
Item 5G: Discussion regarding the Agency's application submitted to U.S. Bank for participation in the State of California Cal-Card Program.

BACKGROUND

The Finance & Budget Committee reviewed the necessary financial material during this meeting and took the actions listed above.

ACTION

The Board ratify the actions of the Finance and Budget Committee as listed above.

ATTACHMENTS
Minutes
Check History Report
Bank Reconciliation
Water Delivery Report
Budget Report
Treasury Report
Pending Legal Invoice Report
Budget Presentation
Gap Funding Report
Heli-Hydrant Report
Presentation

SAN GORGONIO PASS WATER AGENCY
1210 Beaumont Avenue, Beaumont, California 92223

Official Minutes
Finance & Budget Committee Meeting
July 23, 2026

THIS MEETING WAS HELD IN PERSON AND VIA ZOOM.

Committee Members Present:	Mickey Valdivia, Chair James Tickemyer, Treasurer Robert Ybarra, President
Staff Present:	Lance Eckhart, General Manager Jennifer Ustation, Chief Financial Officer Jagger Mattox, Agency Intern

1. Call to Order, Pledge of Allegiance and Roll Call
The San Gorgonio Pass Water Agency Finance and Budget Committee Meeting was called to order by Chair Mickey Valdivia at 4:00 p.m., Thursday, July 23, 2026, at the office of the Agency. Chair Valdivia led the Pledge of Allegiance and requested a roll call. A quorum was present.

2. Adoption and Adjustment of Agenda
The agenda was adopted as published.

3. Public Comment
No public comment received.

4. Approval of the Minutes
A. Approval of the Minutes of the Finance & Budget Committee Meeting, June 16, 2026

On a motion duly made and seconded, the Committee approved the minutes of the June 16, 2026, Finance & Budget Committee Meeting.
Approved by the following vote:
Ayes: Valdivia, Tickemyer, Ybarra
Noes: None
Absent: None
Motion passed 3-0.

5. New Business – Discussion and Possible Action
A. Investment Report for the Quarter Ending June 30, 2026
Robert Montoya, representative from PFM Asset Management presented the quarterly investment report and reviewed current market conditions, including consumer spending, inflation, Federal Reserve policy, labor market trends, and treasury yield movement. The portfolio remained in compliance with the Agency investment policy and California Government Code, with strong credit quality and

diversification among U.S. Treasuries, corporate securities, asset-backed securities, agency securities, and other approved investments.

Mr. Montoya reported a yield at cost of 4.21 percent, yield at market of 4.37 percent, and overall portfolio credit quality of AA. He stated the portfolio outperformed the benchmark by 18 basis points for the quarter, 47 basis points for the year, and 40 basis points since inception.

B. Ratification of Paid Invoices and Monthly Payroll for June 2026
Ms. Ustation reviewed the June paid invoices and payroll. She reported accounts payable of approximately $1.2 million and payroll of approximately $98,000, for total disbursements of approximately $1.3 million. The Committee discussed payroll, employee leave buyout, new vendor information, the Weka, Inc. progress payment for the County Line Road project, project retention, and related construction closeout items.

C. Review of Bank Reconciliation for June 2026
Ms. Ustation reviewed the June bank reconciliation, reporting a beginning general ledger balance of approximately $18 million, cash receipts of approximately $2.4 million, sweep account interest income of $46,468, cash disbursements of approximately $1.3 million, and a $10 million transfer to LAIF, resulting in an ending general ledger balance of approximately $9.17 million.

D. Review of Budget Report for June 2026
Ms. Ustation reviewed the preliminary year-end budget report for June 2026. She reported that General Fund revenues exceeded budget by approximately $2 million, expenditures were approximately $10 million below budget, and preliminary net income was approximately $14.8 million. She noted the results remain subject to year-end accruals and audit adjustments.

Ms. Ustation also reviewed the consigned fund and Debt Service Fund. She reported consigned fund revenues exceeded budget by approximately $982,000, with preliminary net income of approximately $10.6 million. Debt Service Fund revenues were approximately $40 million, slightly below budget, and expenditures were approximately $35.6 million, below budget, resulting in preliminary net income of approximately $4.4 million.

E. Gap Funding and Heli-Hydrant Funding Report
Ms. Ustation reviewed the Gap Funding and Heli-Hydrant Funding reports, noting Cabazon Water District paid off its funding balance of approximately $34,000. The Committee discussed anticipated future funding activity, including South Mesa-related reimbursements and fire hydrant work.

F. Review of Cash Reconciliation Report for June 2026
Ms. Ustation reviewed the quarterly cash reconciliation report and fund balances. She reported approximately $88.5 million in the Debt Service Fund, $52.5 million in the General Fund, $39.6 million in the consigned fund, and $3.7 million in the Gap Funding fund, for total ending fund balances of approximately $176.8 million.

On a motion duly made and seconded, the Committee accepted items 5.A through 5.F.
Approved by the following vote:
Ayes: Valdivia, Tickemyer, Ybarra
Noes: None
Absent: None
Motion passed 3-0.

G. Review of Pending Legal Invoices for June 2026
Ms. Ustation presented the June legal invoice from Best Best & Krieger in the amount of $36,263.63. The Committee discussed the general matter billing summary, including work related to legislative and policy updates and Sites Reservoir.

H. Review of Reserve Allocation Report for June 2026
Ms. Ustation reviewed the quarterly reserve allocation report and stated the Agency met or exceeded the minimum reserve requirements established by the Agency reserve policy. She reported the operations reserve, new infrastructure reserve, additional water reserve, rate stabilization reserve, replacement reserve, and unexpected legal services reserve met their respective targets.

On a motion duly made and seconded, the Committee approved items 5.G and 5.H.
Approved by the following vote:
Ayes: Valdivia, Tickemyer, Ybarra
Noes: None
Absent: None
Motion passed 3-0.

6. Committee Member Comments
The Committee briefly discussed recent local reports regarding fire hydrant theft and comments received regarding the Agency's informational data center presentation. Staff noted the presentation was intended to provide technical information and that refinements would be made to clarify the scope and use of hypothetical examples.

7. Announcements
Chair Valdivia reviewed the following announcements:
A. Regular Board Meeting, August 17, 2026, at 6:00 p.m.
B. Finance & Budget Committee Meeting, August 27, 2026, at 4:00 p.m.

8. Adjournment
There being no further business to discuss, Chair Valdivia adjourned the Finance & Budget Committee meeting at 4:54 p.m.

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Maricela V. Cabral, MPA, CMC
Deputy Secretary of the Board

San Gorgonio Pass Water Agency
Check History Report
July 1 through July 31, 2026

ACCOUNTS PAYABLE

Date	Number	Name	Amount
07/01/2026	122376	ATAC EXTERMINATORS INC	89.00
07/01/2026	122377	BEAUMONT-CHERRY VALLEY WATER DISTRICT	582.26
07/01/2026	122378	MATTHEW PISTILLI LANDSCAPE SERVICES	775.00
07/01/2026	122379	SOUTH MESA WATER COMPANY	42.00
07/01/2026	122380	SOUTHERN CALIFORNIA EDISON	278.64
07/01/2026	122381	STANDARD INSURANCE COMPANY	1,015.35
07/01/2026	122382	VALLEY OFFICE EQUIPMENT, INC.	836.70
07/01/2026	122383	VERIZON BUSINESS	60.04
07/01/2026	122384	WELLS FARGO ELITE CREDIT CARD	24,725.71
07/14/2026	122385	ACWA BENEFITS	1,414.04
07/14/2026	122386	ACWA JPIA	2,443.90
07/14/2026	122387	AUTOMATION PRIDE	100.00
07/14/2026	122388	BEST BEST & KRIEGER	34,462.75
07/14/2026	122389	BEAUMONT CHAMBER OF COMMERCE	380.00
07/14/2026	122390	CITY OF BEAUMONT	108.62
07/14/2026	122391	CRIDER PUBLIC RELATIONS	500.00
07/14/2026	122392	CV STRATEGIES	17,062.50
07/14/2026	122393	EARTHCAM, INC	637.92
07/14/2026	122394	THE FERGUSON GROUP	7,350.00
07/14/2026	122395	FRONTIER COMMUNICATIONS	459.62
07/14/2026	122396	GF ADVOCACY, LLC	2,500.00
07/14/2026	122397	GLENN CHAVEZ CONSTRUCTION	0.00
07/14/2026	122398	T. R. HOLLIMAN	8,590.00
07/14/2026	122399	LENITY TECHNOLOGY	5,607.34
07/14/2026	122400	MACRO COMMUNICATIONS	1,565.00
07/14/2026	122401	MORONGO BAND OF MISSION INDIANS	12,118.40
07/14/2026	122402	PUBLIC AGENCY RETIREMENT SERVICES	3,544.80
07/14/2026	122403	PROVOST & PRITCHARD	35,682.03
07/14/2026	122404	PURCOR PEST SOLUTIONS	66.80
07/14/2026	122405	R.C. DEPT. OF ENVIRONMENTAL HEALTH	1,052.00
07/14/2026	122406	LAFCO RIVERSIDE	12,922.80
07/14/2026	122407	RECORD-GAZETTE	49.95
07/14/2026	122408	SO. CALIF NEWS GROUP	760.99
07/14/2026	122409	SOUTHERN CALIFORNIA EDISON	3,157.15
07/14/2026	122410	UNIVAR SOLUTIONS	6,014.40
07/14/2026	122411	UNLIMITED SERVICES	437.00
07/14/2026	122412	UNDERGROUND SERVICE ALERT	16.45
07/14/2026	122413	WASTE MGT CORPORATE SERVICES	143.78
07/20/2026	122414	ALBERT WEBB ASSOCIATES	39,956.50
07/20/2026	122415	CALMUTUAL	5,000.00
07/20/2026	122416	CRM TECH	1,302.50
07/20/2026	122417	ELSINORE VALLEY MWD	66.63
07/20/2026	122418	THE FERGUSON GROUP	17,000.00
07/20/2026	122419	GLENN CHAVEZ CONSTRUCTION	62,886.20
07/20/2026	122420	LAND ENGINEERING CONSULTANTS	32,756.25
07/20/2026	122421	MATTHEW PISTILLI LANDSCAPE SERVICES	550.00
07/20/2026	122422	PUBLIC AGENCY RETIREMENT SERVICES	3,372.56
07/20/2026	122423	SOUTH MESA WATER COMPANY	60,000.00

San Gorgonio Pass Water Agency
Check History Report
July 1 through July 31, 2026

ACCOUNTS PAYABLE (CON'T)

Date	Number	Name	Amount
07/20/2026	122424	WEKA, INC	631,830.12
07/20/2026	122425	ZANJERO WATER CONSULTING	14,000.00
07/28/2026	122426	AUTOMATION PRIDE	2,471.00
07/28/2026	122427	AVI-SPL	1,991.22
07/28/2026	122428	I. E. RESOURCE CONSERVATION DISTRICT	25,680.12
07/28/2026	122429	LASTPASS ...	249.65
07/28/2026	122430	MORONGO BAND OF MISSION INDIANS	5,561.00
07/28/2026	122431	PARS ADMINISTRATION	4,800.00
07/28/2026	122432	PROVOST & PRITCHARD	7,180.00
07/28/2026	122433	PURCOR PEST SOLUTIONS	66.80
07/28/2026	122434	SOUTH MESA WATER COMPANY	39.00
07/28/2026	122435	SOUTHERN CALIFORNIA EDISON	531.38
07/28/2026	122436	STATE WATER CONTRACTORS	66,251.00
07/28/2026	122437	VERIZON BUSINESS	60.04
07/28/2026	122438	WELLS FARGO ELITE CREDIT CARD	18,760.29
07/03/2026	901372	EMPLOYMENT DEVELOPMENT DEPARTMENT	3,547.92
07/03/2026	901373	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	16,214.29
07/03/2026	901374	CALPERS RETIREMENT	11,585.99
07/03/2026	901375	CAL PERS RETIREMENT - SIP-457	3,564.00
07/03/2026	901376	PAYCHEX	231.75
07/03/2026	901377	MICHAEL R. VALDIVIA - RMBRSMNT	840.00
07/03/2026	901378	ROBERT G. YBARRA - RMBRSMNT	840.00
07/03/2026	901379	JAMES N. TICKEMYER - RMBRSMNT	1,156.49
07/03/2026	901380	CALPERS HEALTH	16,866.15
07/06/2026	901381	DEPARTMENT OF WATER RESOURCES	1,409,016.00
07/17/2026	901382	EMPLOYMENT DEVELOPMENT DEPARTMENT	6,783.19
07/17/2026	901383	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	26,908.62
07/17/2026	901384	CALPERS RETIREMENT	12,236.49
07/17/2026	901385	CAL PERS RETIREMENT - SIP-457	3,564.00
07/17/2026	901386	PAYCHEX	286.55
07/17/2026	901387	LANCE E. ECKHART - RMBRSMNT	10,000.00
07/17/2026	901388	MARICELA V. CABRAL - RMBRSMNT	1,078.07
07/20/2026	901389	CALPERS HEALTH	16,866.15
07/30/2026	901390	DEPARTMENT OF WATER RESOURCES	2,677,150.00
		TOTAL ACCOUNTS PAYABLE CHECKS	5,408,650.86

PAYROLL

Date	Number	Name	Amount
07/02/2026	803212	BLAIR M. BALL	950.17
07/02/2026	803213	MARICELA V. CABRAL	4,688.98
07/02/2026	803214	EMMETT G. CAMPBELL	5,533.63

San Gorgonio Pass Water Agency
Check History Report
July 1 through July 31, 2026

07/02/2026	803215	LANCE E. ECKHART	8,083.05
07/02/2026	803216	MATTHEW E. HOWARD	4,831.22
07/02/2026	803217	JOSE L. ROMERO	3,339.53
07/02/2026	803218	LAWRENCE R. SMITH	3,020.93
07/02/2026	803219	JAMES N. TICKEMYER	2,408.56
07/02/2026	803220	SCOTT W. TIRRELL	345.34
07/02/2026	803221	JENNIFER L. USTATION	5,922.70
07/02/2026	803222	MICHAEL R. VALDIVIA	3,020.94
07/02/2026	803223	SARAH C. WARGO	2,953.50
07/16/2026	803224	MARICELA V. CABRAL	4,866.96
07/16/2026	803225	EMMETT G. CAMPBELL	5,660.14
07/16/2026	803226	LANCE E. ECKHART	27,603.53
07/16/2026	803227	MATTHEW E. HOWARD	4,968.22
07/16/2026	803228	JOSE L. ROMERO	3,436.94
07/16/2026	803229	SCOTT W. TIRRELL	811.39
07/16/2026	803230	JENNIFER L. USTATION	6,093.38
07/16/2026	803231	ROBERT G. YBARRA	3,020.94
		TOTAL PAYROLL	101,560.05
		TOTAL DISBURSEMENTS FOR JULY 2026	5,510,210.91

NOTES

*Reimbursements to Staff and Directors may include medical, wellness, travel or office expenditures.

Check and expenditure series numbers:

121xxx	Accounts payable checks
802xxx	Payroll direct deposits to employees
900xxx	Electronic Funds Transfers

SAN GORGONIO PASS WATER AGENCY
New Vendors List
July/August 2026

Vendor - Name and Address	Expenditure Type
Public Policy Institute of California	Membership dues
Old address: 500 Washington St. Suite 600, San Francisco, CA 94111	
New Address: 475 Sansome St. #1150 San Francisco, CA 94111	
AVI-SPL, LLC	
Old Address: P.O. Box 844612, Boston, MA 02284	A-V Equipment
New Addresss: 6301 Benjamin Road Suite 101, Tampa, FL 33634	
Fish Window Cleaning	
Old Address: 613 W. County Line Road, Calimesa, CA 92320	Office Expense
New Address: P.O. Box GE, Beaumont, CA 92223	

SAN GORGONIO PASS WATER AGENCY
BANK RECONCILIATION
July 31, 2026

BANK STATEMENT BALANCE (CHECKING ACCOUNT) -	July 31, 2026	$	1,600,000.00
SWEEP ACCOUNT DEBIT (Balance)	July 31, 2026	$	4,951,714.58

LESS: OUTSTANDING CHECKS

CHECK NUMBER	AMOUNT	CHECK NUMBER	AMOUNT
122417	66.63	122432	7,180.00
122427	1,991.22	122433	66.80
122428	25,680.12	122435	531.38
122429	249.65	122436	66,251.00
122430	5,561.00	122437	60.04
122431	4,800.00		
	38,348.62		74,089.22

TOTAL OUTSTANDING CHECKS			(112,437.84)
ADJUSTED **BANK STATEMENT** BALANCE -	July 31, 2026		$ 6,439,276.74
BALANCE PER **GENERAL LEDGER** AT END OF PRIOR MONTH			$ 9,172,198.61
CASH RECEIPTS FOR CURRENT MONTH			2,754,157.98
INTEREST INCOME			23,131.06
CASH DISBURSEMENTS FOR CURRENT MONTH			
ACCOUNTS PAYABLE	Checks	(1,189,915.20)	
ACCOUNTS PAYABLE	ACHs	(4,218,735.66)	(5,408,650.86)
PAYROLL	Prior Month: 16th-EOM	(45,098.55)	
PAYROLL	This Month: 1st-15th	(56,461.50)	(101,560.05)
TRANSFERS			
FROM LAIF & CAMP TO CHECKING ACCT			
FROM CHECKING ACCT TO LAIF & CAMP			
BALANCE PER **GENERAL LEDGER** -	July 31, 2026		$ 6,439,276.74

REPORT PREPARED BY:

Scott Tirrell

Scott Tirrell

8/17/26

Date

SAN GORGONIO PASS WATER AGENCY
DEPOSIT RECAP
FOR THE MONTH OF JULY 2026

DATE	RECEIVED FROM	DESCRIPTION	AMOUNT
DEPOSIT TO CHECKING ACCOUNT			
7/6/26	BHMWD	GAP FUNDING REIMBURSEMENT	500,000.00
7/6/26	DWR	BOND COVER REFUND	1,576.00
7/6/26	RIVERSIDE COUNTY	CTY LN RD ARPA GRNT RMBRSMNT	767,085.71
7/27/26	BCVWD	WATER SALES JUN26	577,752.00
7/29/26	BCVWD	WATER TRANSFER JUN26	798,000.00
7/29/26	RIVERSIDE COUNTY	PROPERTY TAXES FY25-26 PY UNS	109,744.27
		TOTAL FOR JULY 2026	2,754,157.98

SAN GORGONIO PASS WATER AGENCY

Local Water Purchases and Deliveries
Calendar Year 2026
DRAFT - Subject to Change
August 19, 2026

ORDERS (AF)					
City of Banning		**BCVWD**		**YVWD**	
Replenish	Pre-Stored	Replenish	Pre-Stored	Direct	Pre-Stored*
1,500	500	11,200	5,300	200	0

	Delivery Point					**Pre-Stored Water**					
Month	Brookside East	LSGC	Noble Connect.	SBVMWD	Total	SGPWA Transfers-In	SGPWA Transfers-Out	SGPWA Balance	Banning Transfers-In	BCVWD Transfers-In	YVWD Transfers-In
Bal. Prior Year						Bal. Prior Year		2,519			
Jan	553		774		1,327	553		3,072			
Feb	595		1,286	8	1,889	595		3,667			
Mar	872		1,283	51	2,206	872		4,539			
Apr	279		864	23	1,166	279		4,818			
May	253		1,372		1,625	253		5,071			
Jun	976		1,448		2,424	976	4,000	2,047	2,000	2,000	
Jul	732		1,013		1,745	732		2,779			
Aug					0						
Sep					0						
Oct					0						
Nov					0						
Dec					0						
TOTALS	4,260	0	8,040	81	12,381	4,260	4,000		2,000	2,000	0

Billing Detail										
Month	City of Banning			BCVWD			YVWD			Totals
	Deliveries	Transfers-in	Total	Deliveries	Transfers-in	Total	Deliveries	Transfers-in	Total	
Jan			0	774		774			0	774
Feb			0	1,286		1,286	8		8	1,294
Mar			0	1,283		1,283	51		51	1,334
Apr			0	864		864	23		23	887
May			0	1,372		1,372			0	1,372
Jun		2,000	2,000	1,448	2,000	3,448			0	5,448
Jul			0	1,013		1,013			0	1,013
Aug			0			0			0	0
Sep			0			0			0	0
Oct			0			0			0	0
Nov			0			0			0	0
Dec			0			0			0	0
TOTALS	0	2,000	2,000	8,040	2,000	10,040	81	0	81	12,121

*Pre-stored water for YVWD will be delivered thru the Brookside East facility.

San Gorgonio Pass Water Agency
Budget Highlights

July 2026

General Fund (Green Bucket)

Income

All income (other than interest) this month was attributable to the previous fiscal year. Deposits were recorded in the monthly deposit report, but all were receivables for FY 2025-26. Interest is above the budget expectation for one month.

Expenses

A few items are showing red numbers this month:

Payroll Services incurred higher expenses because the administration fee for the Public Agency Retirement Service (PARS), the additional retirement plan, was paid annually rather than monthly.

Additionally, Retirement and Health Insurance incur higher expenses in the first month of the fiscal year than in the rest of the year.

Finally, LAFCO Cost Share exceeds the projected budget by 17.5% or roughly $2k.

Consigned – SWP Support Fund (Orange Bucket)

Income

As mentioned in the General Fund, interest exceeded expectations this month.

Debt Service Fund (Red Bucket)

Income

Interest was the only income received this month for the Debt Service Fund. Tax revenue for FY 2026-27 will not be received until October or November.

Expenses

State Water Contractor Dues have been paid in full and are above expectations at 20.5% or roughly $11k.

Funding Programs

Gap Funding

The Banning Heights Mutual Water District paid $500,000 to its balance.

Heli-Hydrant Funding

A payment of $60,000 was made to South Mesa Water Company for heli-hydrant funding.

SAN GORGONIO PASS WATER AGENCY
APPROVED BUDGET FOR FISCAL YEAR JULY 1, 2026 - JUNE 30, 2027
FOR THE ONE MONTH ENDING ON JULY 31, 2026

		1	2	3	4	5
		ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
	GENERAL FUND					
	INCOME				% of Budget Year:	8.3%
						Over budget
						Under budget
1	WATER SALES	7,500,000		7,500,000	0.00	**0.0%**
2	OTHER WATER SALES	0		0	0.00	
3	TAX REVENUE	13,738,842		13,738,842	0.00	**0.0%**
4	INTEREST	1,500,000		1,500,000	149,429.70	**10.0%**
5	GOV'T CONTRIBUTIONS	245,000		245,000	0.00	**0.0%**
6	GRANT REVENUE	1,000,000		1,000,000	0.00	**0.0%**
7	OTHER MISCELLANEOUS INCOME	45,000		45,000	0.00	**0.0%**
8	**TOTAL GENERAL FUND INCOME**	24,028,842	0	24,028,842	149,429.70	**0.6%**
						Under budget
	EXPENSES					Over budget
	COMMODITY PURCHASE					
12	PURCHASED WATER FOR DELIVERY	2,900,000		2,900,000	0.00	0.0%
13	PURCHASED WATER FOR BANKING (FUTURE SALE)	0		0	0.00	#DIV/0!
14	**TOTAL COMMODITY PURCHASE**	2,900,000	0	2,900,000	0.00	0.0%
	SALARIES AND EMPLOYEE BENEFITS					
17	SALARIES	921,645		921,645	49,802.86	5.4%
18	PAYROLL TAXES	91,111		91,111	2,524.07	2.8%
19	PAYROLL SERVICES	15,000		15,000	5,086.55	**33.9%**
20	RETIREMENT	300,165		300,165	6,713.42	2.2%
21	OTHER POST-EMPLOYMENT BENEFITS (OPEB)	200,000		200,000	20,187.15	**10.1%**
22	HEALTH INSURANCE	83,677		83,677	9,214.78	**11.0%**
23	ACWA BENEFITS	15,750		15,750	775.33	4.9%
24	DISABILITY INSURANCE	9,000		9,000	0.00	0.0%
25	WORKERS COMPENSATION INSURANCE	7,000		7,000	0.00	0.0%
26	SGPWA STAFF MEDICAL REIMBURSEMENT	25,775		25,775	830.02	3.2%
27	EMPLOYEE EDUCATION	7,000		7,000	0.00	0.0%
28	**TOTAL SALARIES AND EMPLOYEE BENEFITS**	1,676,123	0	1,676,123	95,134.18	5.7%

GENERAL FUND

	EXPENSES				% of Budget Year:	8.3%
	ADMINISTRATIVE AND PROFESSIONAL SERVICES					Under budget
	DIRECTOR EXPENDITURES					Over budget
33	DIRECTORS FEES	285,000		285,000	0.00	0.0%
34	DIRECTORS TRAVEL AND EDUCATION	80,000		80,000	53.97	0.1%
35	DIRECTORS MEDICAL	77,770		77,770	0.00	0.0%
	OFFICE EXPENDITURES					
37	OFFICE EXPENSE	51,880		51,880	49.95	0.1%
38	POSTAGE	1,000		1,000	0.00	0.0%
39	TELEPHONE	15,465		15,465	349.45	2.3%
40	UTILITIES	7,000		7,000	59.00	0.8%
	SERVICE EXPENDITURES					
42	COMPUTER, WEBSITE AND PHONE SUPPORT	100,000		100,000	4,847.23	4.8%
43	GENERAL MANAGER AND STAFF TRAVEL	50,000		50,000	0.00	0.0%
44	SUCCESSION PLANNING	65,000		65,000	0.00	0.0%
45	INSURANCE AND BONDS	87,740		87,740	0.00	0.0%
46	ACCOUNTING AND AUDITING	24,500		24,500	0.00	0.0%
47	LEGAL SERVICES	350,000		350,000	0.00	0.0%
48	DUES AND ASSESSMENTS	130,000		130,000	5,380.00	4.1%
49	SOFTWARE	75,000		75,000		
50	OTHER PROFESSIONAL SERVICES	26,532		26,532	0.00	0.0%
51	BANK CHARGES	1,000		1,000	0.00	0.0%
52	MISCELLANEOUS EXPENSES	1,000		1,000	0.00	0.0%
	MAINTENANCE AND EQUIPMENT EXPENDITURES					
53	TOOLS PURCHASE AND MAINTENANCE	8,000		8,000	311.37	3.9%
54	MAINTENANCE AND REPAIRS - VEHICLE	45,000		45,000	135.85	0.3%
55	MAINTENANCE AND REPAIRS - BUILDING	50,000		50,000	3,668.58	7.3%
56	MAINTENANCE AND REPAIRS - FIELD	70,000		70,000	637.92	0.9%
	COUNTY EXPENDITURES					
58	LAFCO COST SHARE	11,000		11,000	12,922.80	**117.5%**
59	ELECTION EXPENSE	150,000		150,000	0.00	
60	TAX COLLECTION CHARGES	70,000		70,000	0.00	0.0%
61	**TOTAL ADMINISTRATIVE AND PROFESSIONAL SERVICES**	1,832,887	0	1,832,887	28,416.12	1.6%

GENERAL FUND

	EXPENSES				% of Budget Year:	8.3%
	CONSULTING AND ENGINEERING SERVICES					Under budget
	PLANS & CONSTRUCTION					Over budget
65	INFRASTRUCTURE PLAN - Phase 2	0		0	0.00	#DIV/0!
66	BACKBONE INFRASTRUCTURE STUDY AND DESIGN	1,000,000		1,000,000	0.00	0.0%
67	BUNKER HILL BANKING AND RECOVERY PROGRAM	10,000		10,000	0.00	0.0%
68	COUNTY LINE RECHARGE	100,000		100,000	0.00	0.0%
	BEAUMONT BASIN RECHARGE	750,000		750,000		
69	SMALL SYSTEM ASSISTANCE PROGRAM	200,000		200,000	0.00	0.0%
70	SIGNAGE AND FRONTAGE BROOKSIDE EAST	150,000		150,000	0.00	0.0%
71	MONITORING WELL DRILLING	0		0	0.00	#DIV/0!
72	HELI-HYDRANT	100,000		100,000	0.00	0.0%
	OTHER PROJECTS					
74	WATER BANKING INVESTIGATIONS	2,000,000		2,000,000	0.00	0.0%
75	SAN GORGONIO GSA	500,000		500,000	1,115.00	0.2%
76	YUCAIPA GSA VERBENIA GSA	30,000		30,000	0.00	0.0%
77	FLUME MONITORING AND SUPPORT	30,000		30,000	0.00	0.0%
	STUDIES AND REPORTS					
79	FINANCIAL MODELING + NEXUS RATE STUDY	55,000		55,000	0.00	0.0%
80	USGS STUDIES AND MONITORING	430,000		430,000	0.00	0.0%
81	LOCAL SUPPLIES	50,000		50,000	0.00	0.0%
82	LOCAL RECHARGE FEASIBILITY STUDIES	100,000		100,000	0.00	0.0%
83	UWMP SUPPORT AND ANNUAL REPORT COMPLETION	100,000		100,000	0.00	0.0%
	ASSET MANAGEMENT	100,000		100,000		
	GENERAL ENGINEERING SERVICES					
85	ON-CALL ENGINEERING SERVICES	0		0	0.00	#DIV/0!
86	GRANT SUPPORT SERVICES	100,000		100,000	5,250.00	5.3%
87	STATE + FEDERAL ADVOCACY	500,000		500,000	0.00	0.0%
88	SAWPA REGIONAL PROJECTS	20,000		20,000	0.00	0.0%
89	GENERAL ENGINEERING and ENVIRONMENTAL	350,000		350,000	0.00	0.0%
90	**TOTAL CONSULTING AND ENGINEERING SERVICES**	6,675,000	0	6,675,000	6,365.00	0.1%

	GENERAL FUND					
	EXPENSES				% of Budget Year:	8.3%
						Under budget
	CONSERVATION AND EDUCATION					Over budget
98	SCHOOL EDUCATION PROGRAMS	70,000		70,000	0.00	0.0%
99	PUBLIC INFORMATION AND EDUCATION	260,000		260,000	5,561.00	2.1%
100	SPONSORSHIPS	20,000		20,000	0.00	0.0%
101	TRANSFER TO PASS WATER AGENCY FOUNDATION	35,000		35,000	0.00	0.0%
102	65th ANNIVERSARY CELEBRATION	50,000		50,000	0.00	0.0%
103	**TOTAL CONSERVATION AND EDUCATION**	435,000	0	435,000	5,561.00	1.3%
	MAJOR AND CAPITAL EXPENDITURES					
	BUILDING AND EQUIPMENT					
107	BUILDING	50,000		50,000	0.00	0.0%
109	FURNITURE AND OFFICE EQUIPMENT	25,000		25,000	0.00	0.0%
110	OTHER EQUIPMENT	20,000		20,000	0.00	0.0%
111	VEHICLES	86,491		86,491	0.00	0.0%
	OTHER ITEMS					
113	SITES RESERVOIR	900,000		900,000	0.00	0.0%
114	NEW PROPERTY	50,000		50,000	0.00	0.0%
115	COUNTY LINE RECHARGE - CONSTRUCTION	900,000		900,000	0.00	0.0%
	WELL DRILLING	750,000		750,000		
	HELI-HYDRANT CONSTRUCTION	375,000		375,000		
	FACILITY UPGRADES	500,000		500,000		
117	**TOTAL MAJOR AND CAPITAL EXPENDITURES**	3,656,491	0	3,656,491	0.00	0.0%
119	**TRANSFERS TO OTHER FUNDS**					
121	**TOTAL GENERAL FUND EXPENSES**	17,175,501	0	17,175,501	135,476.30	0.8%
123	**GENERAL FUND NET INCOME YTD**	6,853,341	0	6,853,341	13,953.40	

CONSIGNED - SWP SUPPORT FUND

					% of Budget Year:	8.3%
	INCOME					Over budget
						Under budget
	INCOME					
130	UNITARY TAX REVENUE ALLOCATED	10,015,475		10,015,475	0.00	**0.0%**
131	INTEREST	900,000		900,000	113,566.58	**12.6%**
132	OTHER INCOME	0		0		
133	**TOTAL SWP SUPPORT FUND INCOME**	10,915,475	0	10,915,475	113,566.58	**1.0%**
	EXPENSES					Under budget
						Over budget
	EXPENDITURES					
139	TAX COLLECTION CHARGES	25,039		25,039	0.00	0.0%
140	OTHER EXPENSES	0		0		
141	**TOTAL SWP SUPPORT FUND EXPENSES**	25,039	0	25,039	0.00	0.0%
143	**TRANSFERS TO OTHER FUNDS**					
145	**CONSIGNED - SWP SUPPORT FUND NET INCOME YTD**	10,890,436	0	10,890,436	113,566.58	

DEBT SERVICE FUND

					% of Budget Year:	8.3%
	INCOME					Over budget
						Under budget
153	TAX REVENUE	34,270,507		34,270,507	0.00	0.0%
154	INTEREST	2,800,000		2,800,000	334,722.54	12.0%
155	CONTRIBUTIONS - GOVERNMENT	0		0		
156	DWR CREDITS - BOND COVER, OTHER	3,715,000		3,715,000	0.00	0.0%
157	**TOTAL DEBT SERVICE FUND INCOME**	40,785,507	0	40,785,507	334,722.54	0.8%
						Under budget
	EXPENSES					Over budget
161	SWP PURCHASED WATER	6,300,000		6,300,000	0.00	0.0%
162	SALARIES	621,245		621,245	41,194.36	6.6%
163	PAYROLL TAXES	45,000		45,000	1,624.88	3.6%
164	BENEFITS	400,000		400,000	9,806.49	2.5%
165	TRAVEL EXPENSE STAFF	5,000		5,000		
166	SWP UTILITIES	12,000		12,000	681.59	5.7%
167	STATE WATER CONTRACT AUDIT	8,000		8,000	0.00	0.0%
168	STATE WATER CONTRACTOR DUES	55,000		55,000	66,251.00	120.5%
169	STATE WATER LEGAL SERVICES	1,000		1,000	0.00	0.0%
170	DELTA CONVEYANCE FINANCING AUTHORITY	0		0	0.00	#DIV/0!
171	WATER TREATMENT EXPENSE	122,471		122,471	0.00	0.0%
172	EBX CONTRACT OPERATIONS	400,000		400,000	0.00	0.0%
173	SWP ENGINEERING AND MAINTENANCE	200,000		200,000	0.00	0.0%
174	WATER TRANSFERS	4,200,000		4,200,000	0.00	0.0%
175	STATE WATER CONTRACT PAYMENTS	35,649,018		35,649,018	1,864,782.00	5.2%
176	TAX COLLECTION CHARGES	170,000		170,000	0.00	0.0%
177	**TOTAL DEBT SERVICE FUND EXPENSES**	48,188,734	0	48,188,734	1,984,340.32	4.1%
179	**TRANSFERS FROM RESERVES**			0.00	0.00	
181	**DEBT SERVICE NET INCOME YTD**	-7,403,227	0	-7,403,227	-1,649,617.78	

	FUNDING PROGRAMS					
	GAP FUNDING PROGRAM				% of Budget Year:	8.3%
	INCOME					Over budget
						Under budget
185	CABAZON WATER DISTRICT	0		0	0.00	
186	SOUTH MESA WATER COMPANY	0		0	0.00	#DIV/0!
187	HIGH VALLEYS WATER DISTRICT	0		0	0.00	#DIV/0!
188	BANNING HEIGHTS MUTUAL WATER CO.	0		0	500,000.00	
191	**TOTAL INCOME**	0	0	0	500,000.00	#DIV/0!
	EXPENSES					Under budget
						Over budget
194	CABAZON WATER DISTRICT	0		0	0.00	
195	SOUTH MESA WATER COMPANY	4,500,000		4,500,000	0.00	0.0%
196	HIGH VALLEYS WATER DISTRICT	0		0	0.00	#DIV/0!
197	BANNING HEIGHTS MUTUAL WATER CO.	0		0	0.00	#DIV/0!
198	**TOTAL EXPENSE**	4,500,000	0	4,500,000	0.00	0.0%
202	**GAP FUNDING PROGRAM NET BALANCE YTD**	-4,500,000	0	-4,500,000	500,000.00	
	HELI-HYDRNAT FUNDING PROGRAM					
	INCOME					
208	CABAZON WATER DISTRICT			0	0.00	
210	SOUTH MESA WATER COMPANY			0	0.00	
212	HIGH VALLEYS WATER DISTRICT			0	0.00	
214	BANNING HEIGHTS MUTUAL WATER CO.			0	0.00	
216	**TOTAL INCOME**	0	0	0	0.00	
	EXPENSES					
222	SOUTH MESA WATER COMPANY	300,000		300,000	60,000.00	
224	HIGH VALLEYS WATER DISTRICT			0	0.00	
226	BANNING HEIGHTS MUTUAL WATER CO.			0	0.00	
228	**TOTAL EXPENSE**	300,000	0	300,000	60,000.00	
232	**HELI-HYDRANT FUNDING PROGRAM NET BALANCE YTD**	-300,000	0	-300,000	-60,000.00	

San Gorgonio Pass Water Agency
List of Some Acronyms and Vendors and Their Functions

Acronym	Name	Function and Information
ACWA	Association of California Water Agencies	Affinity organization that provides conferences, training, lobbying and insurance services for water agencies in California
ACWA JPIA	ACWA Joint Powers Insurance Agency	Designation for payments made for property, liability and workers compensation insurance
ACWABE	ACWA Benefits	Designation for dental, vision and life insurance
ALWEAS	Albert Webb Associates	Provides engineering consulting services
ARPA	American Rescue Plan Act	Grants from the Federal Government, channeled to counties, to fund specific projects.
AVEK	Antelope Valley-East Kern Water Agency	State Water Contractor
BBK	Best Best & Krieger	Provides legal counsel
BCVWD	Beaumont-Cherry Valley Water District	Provides retail water service in Beaumont
BHMWC	Banning Heights Mutual Water Company	Mutual water company within Agency boundaries
CalPERS	California Public Employees Retirement System	Provides retirement and health insurance services for public agencies in California
CAMP	California Asset Management Plan	Financial entity that advises and manages investments for public agencies in California
COBRA	Consolidated Omnibus Budget Reconciliation Act	Designation for continued health coverage
CONTEM	Control Temp, Inc.	Provides building maintenance for heating and air conditioning
CWD	Cabazon Water District	Retail water agency within Agency boundaries
CY	Calendar Year	12-month reporting period that coincides with the calendar year
DUCCLE	Ducking Clean	Provides building maintenance for outside cleaning - gutters and solar panels
DWR	Department of Water Resources	Branch of the California government that is responsible for managing the SWP
EBE	East Branch Enlargement	Construction projects along the East Branch of the SWP to increase capacity
EBX	East Branch Extension	Infrastructure from East Branch of SWP to SGPWA service area
EDD	Employee Development Department	State of California department for collection of employment taxes
EFTPS	Electronic Federal Tax Payment System	Federal system for collection of employment taxes
ERSC	Engineering Services of Southern California	Provides engineering consulting services
ESRI	ESRI	Provides mapping services
FSA	Flexible Spending Account	Pre-tax deduction for health and dependent-care expenses
FY	Fiscal Year	12-month accounting cycle used for financial reporting
GSA	Groundwater Sustainability Act	or Groundwater Sustainability Agency; required under SGMA to manage groundwater
GSP	Groundwater Sustainability Plan	Plan required under SGMA to manage groundwater assets
HCN	HCN Bank	Local regional bank; formerly the Bank of Hemet
HdL Coren & Cone		Provide tax revenue consulting services

San Gorgonio Pass Water Agency
List of Some Acronyms and Vendors and Their Functions

Acronym	Name	Function and Information
HOX	Homeowners Exemption	Exemption for homeowners; also a tax revenue income received by the Agency
HVWD	High Valleys Water District	Mutual water company within Agency boundaries
IERCD	Inland Empire Resources Conservation District	Special District that provides conservation education
LAFCO	Local Agency Formation Commission	Branch of Riverside County government; reviews district and agency formation
LAIF	Local Agency Investment Fund	Financial organization sponsored by the state California for public agencies to investment surplus money on a short-term basis
LAMMA	Local Agency Money Market Account	Investment account provided by HCN for local agencies
LEC	Land Engineering Consultants	Consulting firm based in Calimesa that provides engineering services to the Agency.
MAPILA	Matthew Pistilli Landscape Services	Provides landscape and gardening services
NAPCFC	Napa County Flood Control and Water Conservatior	A state water contractor, particpated in water transfer to SGPWA
OAP	Off-Aqueduct Power	DWR invoice for specific facilities that are not directly part of the SWP aqueduct
OPEB	Other Post-Employment Benefits	
PARS	Public Agency Retirement Services	Provider of defined contribution plans, of which the Agency participates
PPIC	Public Policy Institute of California	Think tank on issues in California
PROPRI	Provost & Pritchard	Provides engineering and other consulting services
RC	Riverside County	
RDV	Redevelopment	
RPTTF	Redevelopment Property Tax Trust Fund	Proceeds of redevelopment properties that are sold and distributed to County entities.
SAWPA	Santa Ana Watershed Project Authority	Coordinates activities to protect the Santa Ana watershed
SBE	State Board of Equalization	AKA Unitary taxes
SBVMWD	San Bernardino Valley Municipal Water District	State Water Contractor in San Bernardino County and a partner with EBX
SCADA	Supervisory Control and Data Acquisition	Electronic monitoring and control system used by DWR and other water purveyors
SCWC	Southern California Water Coalition	
SGMA	Sustainable Groundwater Management Act	A legislative package that requires local agencies to form GSAs and develop GSPs.
SMIF	Surplus Money Investment Fund	State of California depository for government funds that are not currently needed
SMWC	South Mesa Water Company	Retail water agency within Agency boundaries
SRJP	Sites Reservoir Joint Powers Authority	Joint powers authority formed to construct and manage Sites Reservoir
STAINS	Standard Insurance Company	Disability insurance provider
SWC	State Water Contractors	Professional organization representing districts and agencies that have a water supply contract with the state of California

San Gorgonio Pass Water Agency
List of Some Acronyms and Vendors and Their Functions

Acronym	Name	Function and Information
SWP	State Water Project	System of reservoirs, aqueducts, and pump stations that distributes water throughout the state of California; governed by agreements called water supply contracts
TSAB	Tehachapi Second After-Bay	A DWR facility that SGPWA participates in
UNIVAR	Univar Solutions, Inc.	Provides EarthTec copper sulfte solution for water treatment
USGS	U.S. Geological Survey	Federal agency that provides groundwater data and modeling
UWMP	Urban Water Management Plan	
WEF	Water Education Foundation	
Weka, Inc.	Construction firm	Bid approved to construct County Line Recharge facility
WSRB	Water System Revenue Bonds	Bonds sold by the state of California to pay for SWP construction
YTD	Year to Date	
YVWD	Yucaipa Valley Water District	Retail water district with part of its service area within Agency boundaries
		Version 260408

SAN GORGONIO PASS WATER AGENCY

LEGAL INVOICES
ACCOUNTS PAYABLE INVOICE LISTING

VENDOR	INVOICE NBR	COMMENT	AMOUNT
BEST, BEST & KRIEGER	260731	LEGAL SERVICES JULY 2026	42,094.69
		TOTAL PENDING INVOICES FOR APPROVAL JULY 2026	42,094.69

San Gorgonio Pass Water Agency
Gap Funding Program
Summary Report
Report Date: July 31, 2026

OVERALL Current Balance: 3,203,518.56 (Owed to Agency)

Cabazon Water District	(CWD owes us) - Current Balance:	0.00
Gap Funding Maximum:	1,300,000	
Approximate Project Cost:	1,700,000.00	
Approximate Gap Funding Available:	1,300,000.00	
Payments Made to CWD:	1,576,885.54	
Payments Received from CWD:	1,576,885.54	

South Mesa Water Company	(SMWC owes us) - Current Balance:	1,407,379.11
Gap Funding Maximum:	7,000,000	
Approximate Project Cost:	10,300,000.00	
Approximate Gap Funding Available:	5,592,620.89	
Payments Made to SMWC:	6,325,017.13	
Payments Received from SMWC:	4,917,638.02	

High Valleys Water District	(HVWD owes us) - Current Balance:	908,627.50
Gap Funding Maximum:	1,000,000	
Approximate Project Cost:	1,000,000.00	
Approximate Gap Funding Available:	91,372.50	
Payments Made to HVWD:	908,627.50	
Payments Received from HVWD:	0.00	

Banning Heights Mutual Water Co.	(BHMWC owes us) - Current Balance:	887,511.95
Gap Funding Maximum:	1,500,000	
Approximate Project Cost:	3,756,000.00	
Approximate Gap Funding Available:	612,488.05	
Payments Made to BHMWC:	1,487,511.95	
Payments Received from BHMWC:	600,000.00	

(12/19/25)	1/14/26	300,974.25	10/29/25	100,000.00
2/16/26	2/18/26	288,140.70		

San Gorgonio Pass Water Agency
Heli-Hydrant Funding Program
Summary Report
Report Date: July 31, 2026

OVERALL Current Balance: 60,000.00 (Owed to Agency)

Cabazon Water District	(Owed to us) - Current Balance: 0.00
Heli-Hydrant Maximum:	600,000
Heli-Hydrant Funding Available:	600,000.00
Payments Made to CWD: 600,000.00	Payments Received: 600,000.00

South Mesa Water Company	(Owed to us) - Current Balance: 60,000.00
Heli-Hydrant Maximum:	300,000
Heli-Hydrant Funding Available:	240,000.00
Payments Made to SMWC: 60,000.00	Payments Received: 0.00
7/20/26 60,000.00	

High Valleys Water District	(Owed to us) - Current Balance: 0.00
Heli-Hydrant Maximum:	600,000
Heli-Hydrant Funding Available:	600,000.00
Payments Made to HVWD: 600,000.00	Payments Received: 600,000.00
8/18/25 120,000.00	12/9/25 120,000.00
10/13/25 240,000.00	2/27/26 480,000.00
11/3/25 240,000.00	

Banning Heights Mutual Water Co.	(Owed to us) - Current Balance: 0.00
Heli-Hydrant Maximum:	300,000
Heli-Hydrant Funding Available:	300,000.00
Payments Made to BHMWC: 0.00	Payments Received: 0.00

SAN GORGONIO PASS WATER AGENCY
Monthly Treasurer's Investment Report
For the Month Ended: July 31, 2026

Total Portfolio	**$174,732,847.41**		**Portfolio Yield**	**4.16%**	**Monthly Interest**	**$597,718.82**
Investment and Cash Holdings	**Beginning Balance**	**Purchases / Deposits**	**Sales / Withdrawals/Market Change**	**Interest Income**	**Ending Balance**	**Current Avg Yield**
Wells Fargo	$1,600,000.00	$2,754,157.98	($2,754,157.98)		$1,600,000.00	N/A
Wells Fargo Sweep	$7,572,198.61	$2,754,157.98	($5,397,773.07)	$23,131.06	$4,951,714.58	3.76%
LAIF	$45,918,132.95	$317,494.73			$46,235,627.68	3.84%
CAMP Investment Portfolio	$101,226,317.71	$1,941,404.63	($2,383,546.04)	$508,457.48	$101,292,633.78	4.47%
CAMP Liquidity	$20,586,741.09		$0.00	$66,130.28	$20,652,871.37	3.78%
Other Investments					$0.00	
Total Portfolio	**$176,903,390.36**	**$7,767,215.32**	**($10,535,477.09)**	**$597,718.82**	**$174,732,847.41**	**4.16%**

Treasurer's Certification

Pursuant to California Government Code Section 53607, this report summarizes investment transactions made during the month under the authority delegated to the Treasurer by the Board of Directors.

I certify that the investment transactions reported above were made in accordance with the Agency's adopted Investment Policy and applicable provisions of the California Government Code.

CFO: Jennifer Ustation

Date: 8/19/26

Finance and Budget Committee Meeting

August 27, 2026

Check History Report

Accounts Payable Checks
$5,408,650.86

Total Payroll
$101,560.05

Total Disbursements for July
$5,510,210.91

New Vendors –

- Public Policy Institute of California (address change)
- AVI-SPL, LLC (address change)
- Fish Window Cleaning (address change)

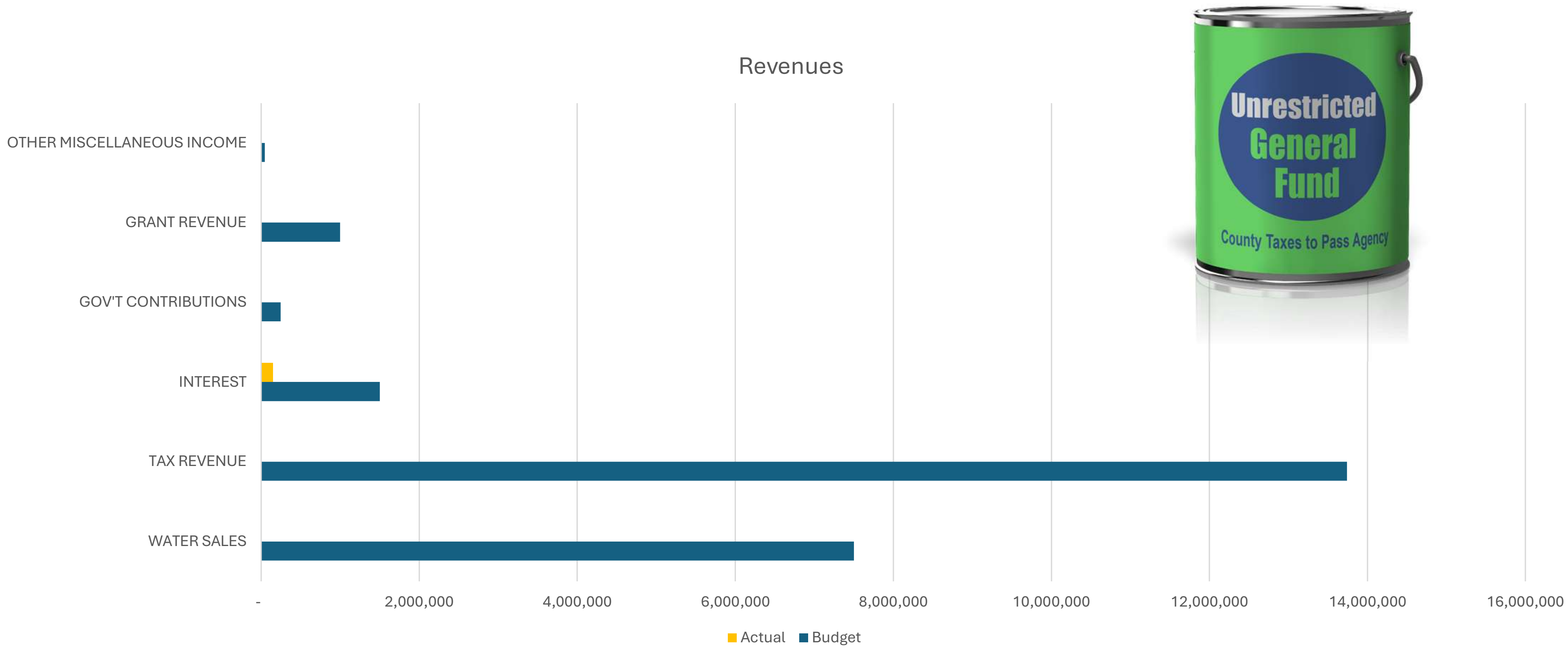
Bank Reconciliation for July 2026

General Ledger Beg Balance	**$9,172,198.61**
Cash Receipts	$2,754,157.98
Sweep Interest Income	$ 23,131.06
Cash Disbursements	($ 5,510,210.91)
Transfer to LAIF /CAMP	($0.00)
Balance per General Ledger	**$ 6,439,276.74**

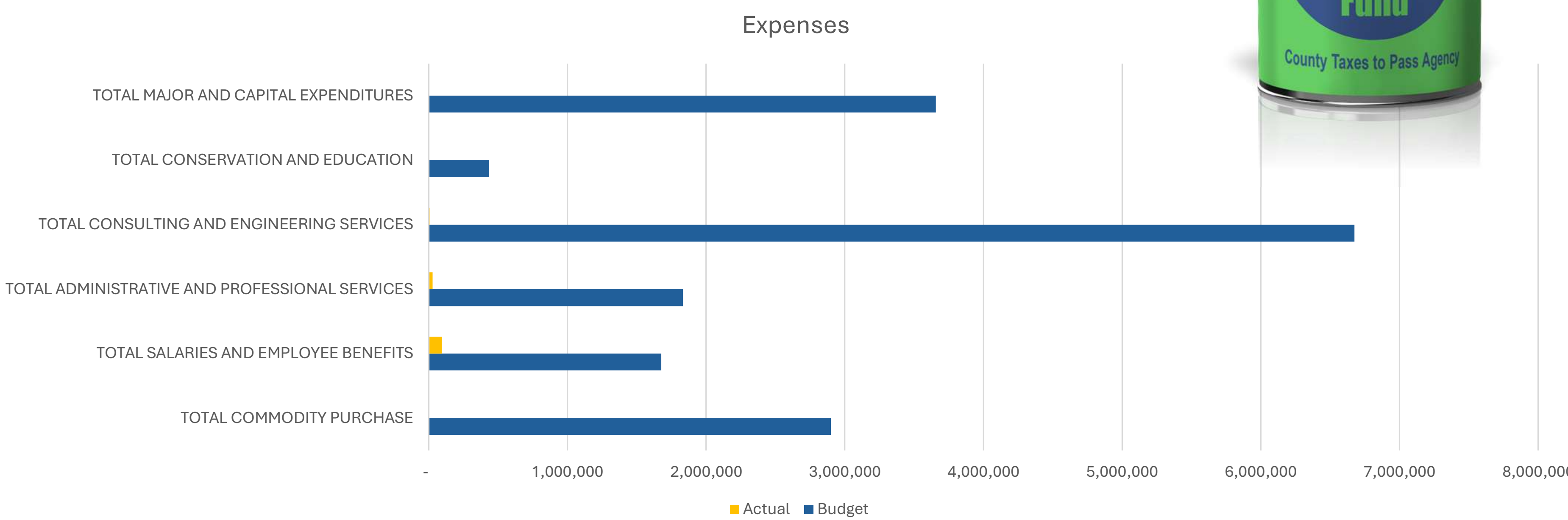
**Detail of Cash Receipts and Water Delivery Report in Packet*

Budget Report for July 2026

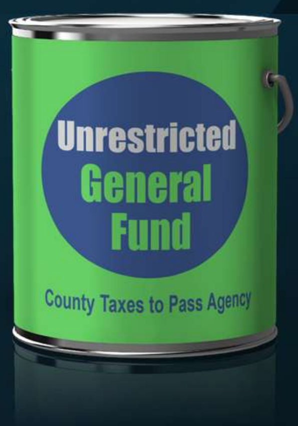
General Fund – Green Bucket



Expenses By Category – General Fund (Green Bucket)



Overall General Fund (Green Bucket) Results



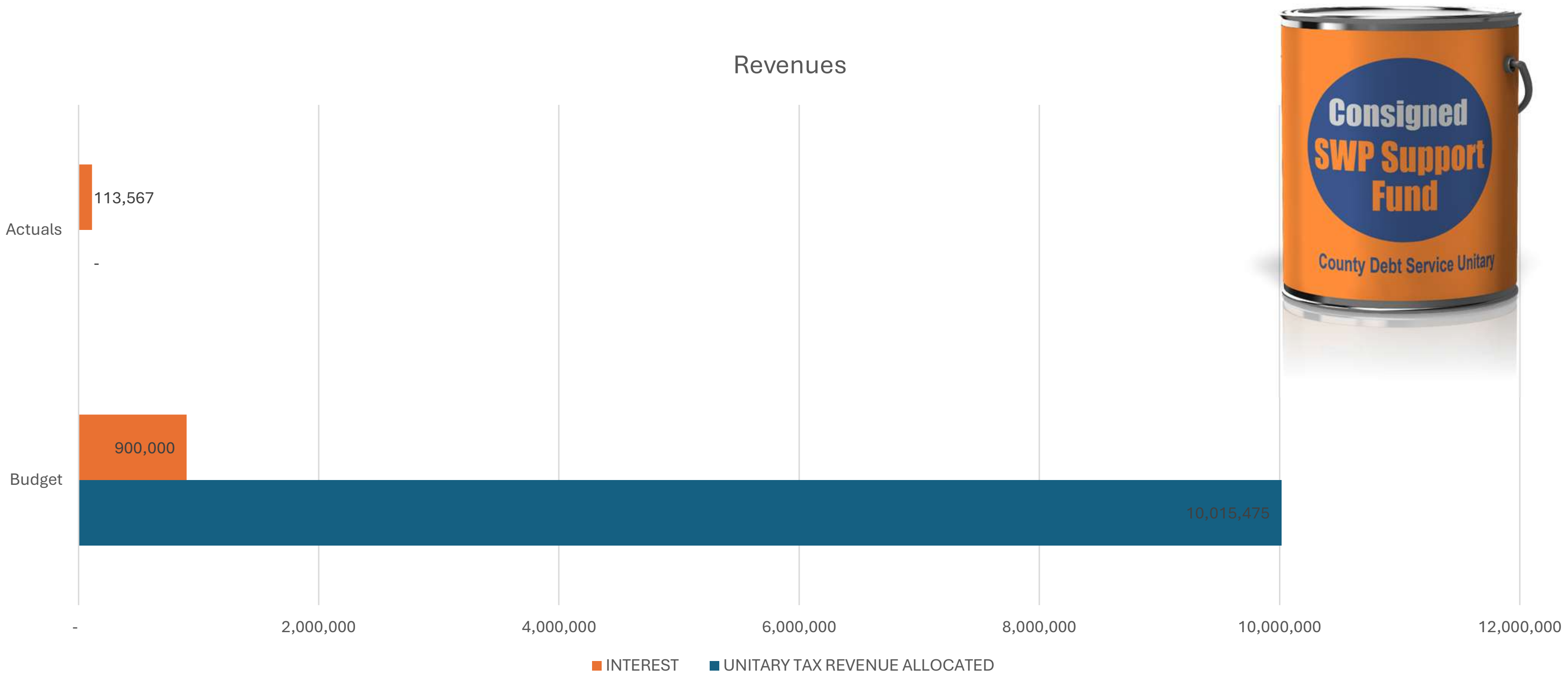
Revenues were $149K or .6% of budget.

Expenditures were $135K or .8% of budget.

Net Income $14K

- *Minimal activity is attributed to July. Most activity in July is continuing to close out items from FY25-26.
- Line items with excess expenses in July:
  - Payroll Services
  - Retirement and Health Insurance
  - LAFCO Cost Share

Consignment Fund (Orange Bucket)



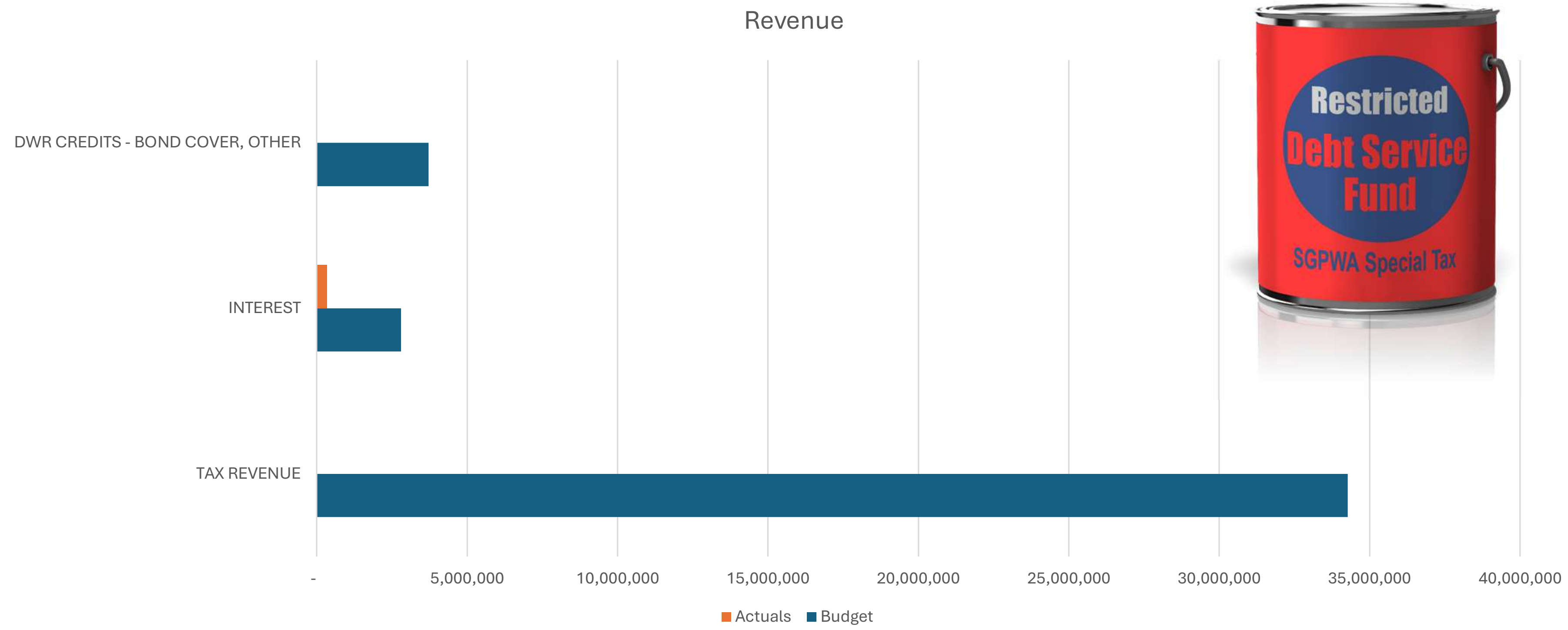
Overall Orange Bucket

Revenues are $113.5K or 1% of budget

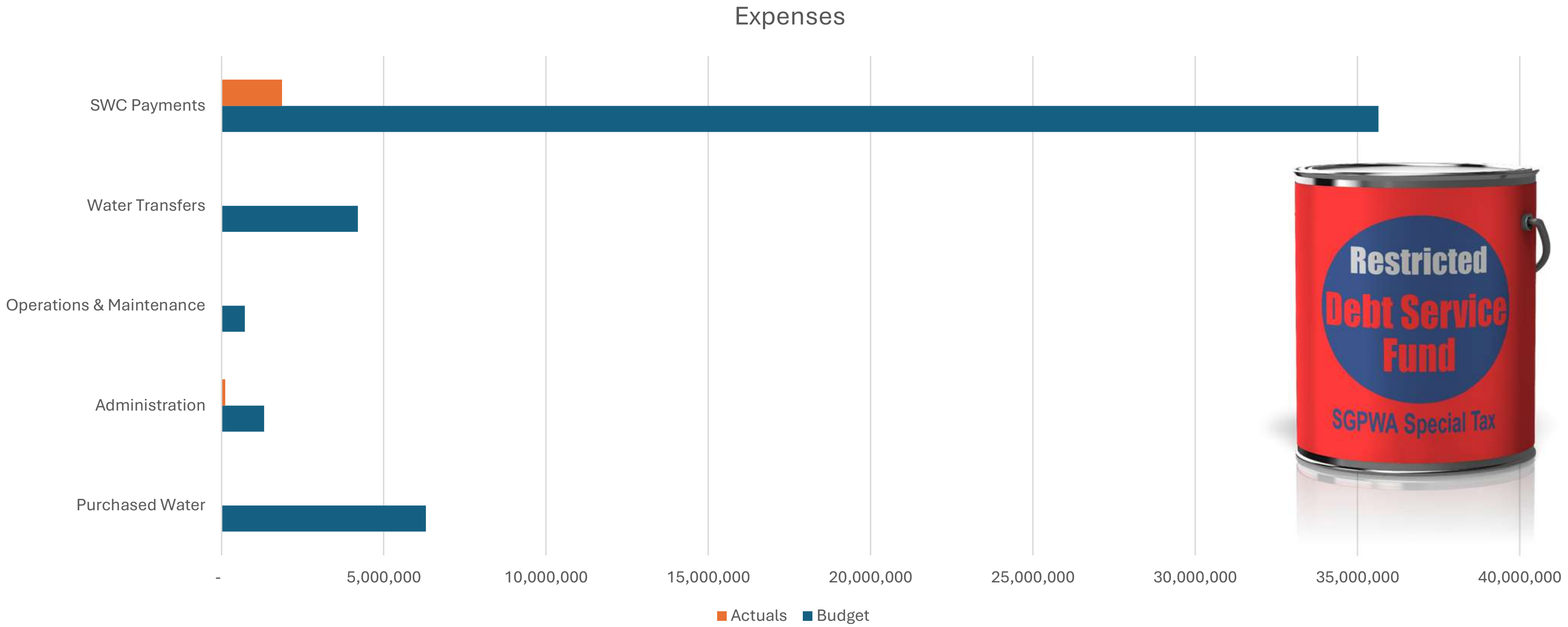
No expenses for July

Net Income $113.5K

Debt Service Fund (Red Bucket)



Expenses – Debt Service Fund (Red Bucket)



Overall Debt Service Fund (Red Bucket)

Revenues are $335K or .8% of budget.

Expenditures are $1.9M or 4.1% of budget.

Net Income is -$1.6M

- Expenditures exceed revenue in this fund which is common for this time of year. Property taxes are expected to start offsetting costs in October or November.

GAP and Heli-Hydrant Funding Update

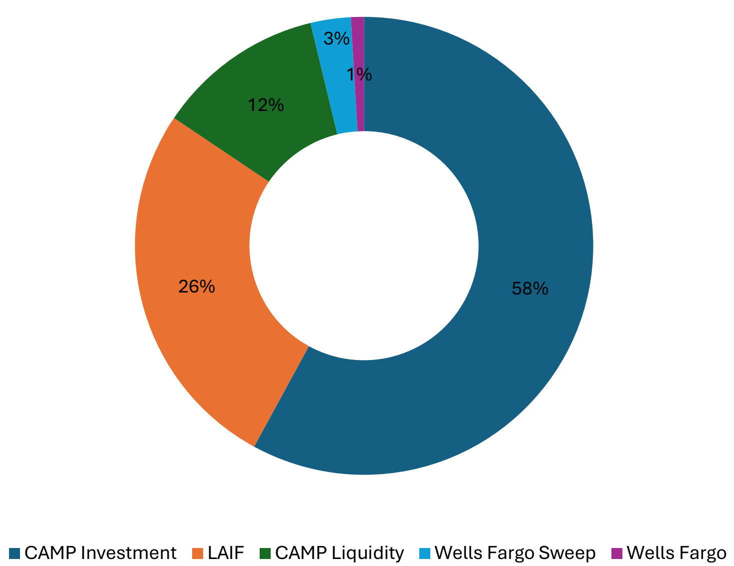
- Banning Heights Mutual Water District paid $500k towards their balance.
- Heli-Hydrant funding of $60k was paid to South Mesa Water.

Monthly Treasurer's Investment Report

July 31, 2026

TOTAL PORTFOLIO	PORTFOLIO YIELD	MONTHLY INTEREST
$174.7M	**4.16%**	**$597.7K**

Portfolio Allocation



July Activity & Highlights

Beginning portfolio	**$176.9M**
Purchases / deposits	**$7.8M**
Sales / withdrawals / market change	**($10.5M)**
CAMP Investment yield	**4.47%**
LAIF yield	**3.84%**
CAMP Liquidity yield	**3.78%**
Wells Fargo Sweep yield	**3.76%**

Portfolio remained highly liquid while earning a 4.16% average yield.

Committee Action

Accept items 5A-5E

Legal Invoice

- Best, Best & Kreiger – Legal Services for July 2026 $42,094.69

Committee Action

Approve Items 5F

Discussion Item

Cal-Card Program Update