San Gorgonio Pass Water Agency

DATE: August 17, 2026

TO: Board of Directors

FROM: Lance Eckhart, General Manager

BY: Jennifer Ustation, Chief Financial Officer

SUBJECT: Report from the Finance and Budget Committee

RECOMMENDATION

The Board ratify the actions of the Finance and Budget Committee as listed below.

PREVIOUS CONSIDERATION

The Finance and Budget Committee of the San Gorgonio Pass Water Agency met on July 23, 2026. During that meeting, the Committee took the following actions:

Accepted the following items:
Item 5A: The Investment Report for the Quarter Ending June 30, 2026.

Item 5B: Payments as listed in the Check History reports for Accounts Payable and Payroll for the month of April 2026.

Item 5C: The Bank Reconciliation for April 2026.

Item 5D: The Budget Report for April 2026.

Item 5E: The GAP and Heli-Hydrant Funding Report.

Item 5F: The Cash Reconciliation Report for the Quarter Ending June 30, 2026.

Approved the following item:
Item 4A: Minutes of June 16, 2026 meeting of the Committee.

Item 5G: Payment of the Legal Invoice for June 2026.

Item 5H: The Reserve Allocation Report for the Quarter Ending June 30, 2026.

BACKGROUND

The Finance & Budget Committee reviewed the necessary financial material during this meeting and took the actions listed above.

ACTION

The Board ratify the actions of the Finance and Budget Committee as listed above.

ATTACHMENTS
Minutes
Check History Report
Bank Reconciliation
Water Delivery Report
Budget Report
Pending Legal Invoice Report
Gap Funding Report
Heli-Hydrant Report
Cash Reconciliation Report
Reserve Allocation Report
Presentation

SAN GORGONIO PASS WATER AGENCY
1210 Beaumont Avenue, Beaumont, California 92223

Official Minutes
Finance & Budget Committee Meeting
June 16, 2026

THIS MEETING WAS HELD IN PERSON AND VIA ZOOM.

Committee Members Present:	Mickey Valdivia, Chair James Tickemyer, Treasurer Robert Ybarra, President
Staff Present:	Jennifer Ustation, Chief Financial Officer Lance Eckhart, General Manager Matt Howard, Operations Manager

1. Call to Order, Pledge of Allegiance, and Roll Call
The San Gorgonio Pass Water Agency Finance and Budget Committee Meeting was called to order by Chair Mickey Valdivia at 4:00 p.m., Tuesday, June 16, 2026, at the office of the Agency. Chair Valdivia led the Pledge of Allegiance and requested a roll call. A quorum was present.

2. Adoption and Adjustment of Agenda
The agenda was adopted as published.

3. Public Comment
No public comment received.

4. Approval of the Minutes
A. Approval of the Minutes of the Finance & Budget Committee Meeting, May 28, 2026

On a motion duly made and seconded, the Committee approved the minutes of the May 28, 2026, Finance & Budget Committee Meeting.
Approved by the following vote:
Ayes: Valdivia, Tickemyer, Ybarra
Noes: None
Absent: None
Motion passed 3-0.

5. New Business – Discussion and Possible Action
A. Ratification of Paid Invoices and Monthly Payroll for May 2026
Ms. Ustation reviewed the May 2026 paid invoices and payroll, including major expenses related to USGS work, surplus water purchase, County Line Road monitoring and engineering, recycled water contract costs, and credit card charges. She reported accounts payable of approximately $4.4 million and payroll totaling $82,585.

B. Review of Bank Reconciliation for May 2026

Ms. Ustation reviewed the May bank reconciliation, reporting an adjusted bank and general ledger balance of approximately $18 million. She noted $22,620 in sweep account interest income and total May receipts of approximately $25.6 million, including property taxes, DWR bond recovery funds, and ARPA grant reimbursement.

C. Review of Budget Report for May 2026

Ms. Ustation reviewed the May budget report, noting General Fund income was slightly under budget but expected to be within budget by year-end, with overall expenses remaining within budget. She reported consigned fund income exceeded budget due to unitary tax revenues, and Debt Service Fund income and expenses were within expectations. The Committee also discussed water transfer and treatment expenses related to additional water movement and golden mussel prevention.

On a motion duly made and seconded, the Committee accepted items 5.A through 5.C.

Approved by the following vote:
Ayes: Valdivia, Tickemyer, Ybarra
Noes: None
Absent: None
Motion passed 3-0.

D. Gap Funding Report and Heli-Hydrant Report

Ms. Ustation reviewed the Gap Funding and Heli-Hydrant Program reports, noting no activity in May and that Cabazon Water District's paid balance would appear in the next report. General Manager Eckhart stated reimbursements are expected to be completed before the December 31, 2026, deadline, and project work remains on schedule.

On a motion duly made and seconded, the Committee accepted item 5.D.
Approved by the following vote:
Ayes: Valdivia, Tickemyer, Ybarra
Noes: None
Absent: None
Motion passed 3-0.

E. Review of Pending Legal Invoices for May 2026

Ms. Ustation presented the May legal invoice from Best Best & Krieger in the amount of $34,462. The Committee discussed the general matter billing summary, including work related to SB 707 and Brown Act changes.

On a motion duly made and seconded, the Committee approved item 5.E.
Approved by the following vote:
Ayes: Valdivia, Tickemyer, Ybarra
Noes: None

Absent: None
Motion passed 3-0.

F. Review Appropriations Limit for FY 2026-27
Ms. Ustation presented the Fiscal Year 2026-27 appropriations limit as an annual compliance item, noting the Agency's limit is approximately $95 million, with approximately $28 million in expenditures subject to the limit. She stated the Agency remains well within the constitutional limit and that the calculation was posted for the required period.

On a motion duly made and seconded, the Committee approved item 5.F.
Approved by the following vote:
Ayes: Valdivia, Tickemyer, Ybarra
Noes: None
Absent: None
Motion passed 3-0.

G. Review Cost of Living Adjustment for FY 2026-27
Ms. Ustation presented a proposed 3.09 percent COLA for staff, effective July 1, 2026, based on the Riverside-San Bernardino-Ontario CPI. She stated the estimated cost is approximately $21,400 to the General Fund and $16,000 to the Debt Service Fund, which can be absorbed within the proposed FY 2026-27 budget. The Committee discussed the Agency's historical COLA approach and its relationship to merit increases.

On a motion duly made and seconded, the Committee recommended Board approval of the 3.09 percent cost of living adjustment for Fiscal Year 2026-27.
Approved by the following vote:
Ayes: Valdivia, Tickemyer, Ybarra
Noes: None
Absent: None
Motion passed 3-0.

H. Review Draft Debt Service Budget for FY 2026-27
General Manager Eckhart and Ms. Ustation presented the draft FY 2026-27 Debt Service Budget and long-term fiscal forecast, including State Water Project obligations, bond payments, Sites Reservoir, Delta Conveyance, infrastructure needs, and reserve planning. Ms. Ustation reported projected revenues of approximately $40.8 million and expenditures of approximately $48.2 million, resulting in a planned $7.4 million deficit to be covered by reserves. Staff recommended prioritizing Sites Reservoir, reducing Delta Conveyance participation to the Agency's proportional SWP share, using the consigned fund to meet future obligations, and maintaining the current 17.5-cent tax rate.

On a motion duly made and seconded, the Committee recommended Board approval of the draft Fiscal Year 2026-27 Debt Service Budget and recommended maintaining the current tax rate at 17.5 cents.

Approved by the following vote:
Ayes: Valdivia, Tickemyer, Ybarra
Noes: None
Absent: None
Motion passed 3-0.

I. Discussion regarding Agency's Application for Cal-Card Program
Ms. Ustation updated the Committee on the Agency's Cal-Card application, noting the program includes purchasing controls, receipt upload features, and potential rebates. She stated a response is expected in approximately six weeks. This item was informational only, and no action was taken.

6. Committee Member Comments
The Committee expressed appreciation for the long-term planning, reserve preparation, and financial forecasting presented during the meeting.

7. Items to Report Out to Board
The Committee recommended forwarding the Fiscal Year 2026-27 appropriations limit, Fiscal Year 2026-27 cost of living adjustment, and draft Fiscal Year 2026-27 Debt Service Budget, including the recommendation to maintain the current tax rate at 17.5 cents, to the Board for consideration.

8. Announcements
Chair Valdivia reviewed the following announcements:
A. Regular Board Meeting, July 13, 2026 1:30 p.m.
B. Regular Board Meeting, July 20, 2026 at 6:00 p.m.
C. Finance & Budget Committee Meeting, July 23, 2026 at 4:00 p.m.

9. Adjournment
There being no further business to discuss, Chair Valdivia adjourned the Finance & Budget Committee meeting at 3:15 p.m.

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Maricela V. Cabral, MPA, CMC
Exec. Asst./Clerk of the Board

San Gorgonio Pass Water Agency
Check History Report
June 1 through June 30, 2026

ACCOUNTS PAYABLE

Date	Number	Name	Amount
06/01/2026	122328	DEPARTMENT OF WATER RESOURCES	0.00
06/03/2026	122329	BEST BEST & KRIEGER	39,148.77
06/03/2026	122330	CITY OF BEAUMONT	650.96
06/03/2026	122331	FISH WINDOW CLEANING	130.00
06/03/2026	122332	HR DYNAMICS & PERFORMANCE MGT	70.45
06/03/2026	122333	MATTHEW PISTILLI LANDSCAPE SERVICES	595.30
06/03/2026	122334	PUBLIC AGENCY RETIREMENT SERVICES	3,096.00
06/03/2026	122335	PROVOST & PRITCHARD	33,846.11
06/03/2026	122336	SHARP DESIGNS CUSTOM EMBROIDERY	255.00
06/03/2026	122337	SOUTHERN CALIFORNIA EDISON	210.09
06/03/2026	122338	UNLIMITED SERVICES	437.00
06/03/2026	122339	UNDERGROUND SERVICE ALERT	12.15
06/03/2026	122340	VALLEY OFFICE EQUIPMENT, INC.	504.40
06/03/2026	122341	VERIZON BUSINESS	60.04
06/03/2026	122342	ATAC EXTERMINATORS INC	89.00
06/03/2026	122343	AV SIGNS AND DESIGNS, INC.	2,627.76
06/03/2026	122344	SEEK PERSONNEL STAFFING	1,000.00
06/08/2026	122345	ALBERT WEBB ASSOCIATES	22,902.00
06/08/2026	122346	BANNING CHAMBER OF COMMERCE	30.00
06/08/2026	122347	BASIC BACKFLOW	200.00
06/08/2026	122348	CRM TECH	8,732.88
06/08/2026	122349	CRIDER PUBLIC RELATIONS	712.50
06/08/2026	122350	CV STRATEGIES	32,918.75
06/08/2026	122351	EARTHCAM, INC	637.92
06/08/2026	122352	ERNST & YOUNG LLP	522.00
06/08/2026	122353	GF ADVOCACY, LLC	2,500.00
06/08/2026	122354	LENITY TECHNOLOGY	5,300.88
06/08/2026	122355	PUBLIC AGENCY RETIREMENT SERVICES	3,096.00
06/08/2026	122356	PURCOR PEST SOLUTIONS	66.80
06/08/2026	122357	SAN BERNARDINO VALLEY MUNI WATER DISTRICT	215,724.93
06/08/2026	122358	STANDARD INSURANCE COMPANY	1,003.44
06/08/2026	122359	UNIVAR SOLUTIONS	6,014.40
06/08/2026	122360	WATER RESOURCES ECONOMICS	1,147.50
06/08/2026	122361	WASTE MGT CORPORATE SERVICES	138.46
06/08/2026	122362	WEAVER GRADING	19,750.00
06/08/2026	122363	WEKA, INC	541,266.43
06/08/2026	122364	ZANJERO WATER CONSULTING	29,722.50
06/15/2026	122365	ACWA BENEFITS	2,306.62
06/15/2026	122366	DESERT FIRE EXTINGUISHER	278.98
06/15/2026	122367	DUCKING CLEAN	825.00
06/15/2026	122368	FRONTIER COMMUNICATIONS	372.12
06/15/2026	122369	T. R. HOLLIMAN	3,780.00
06/15/2026	122370	MATTHEW PISTILLI LANDSCAPE SERVICES	2,375.00
06/15/2026	122371	PROVOST & PRITCHARD	49,680.48
06/15/2026	122372	SOUTHERN CALIFORNIA GAS	4.09
06/18/2026	122373	LAND ENGINEERING CONSULTANTS	55,885.25
06/18/2026	122374	PUBLIC AGENCY RETIREMENT SERVICES	192.00
06/18/2026	122375	PUBLIC AGENCY RETIREMENT SERVICES	3,352.80

San Gorgonio Pass Water Agency
Check History Report
June 1 through June 30, 2026

ACCOUNTS PAYABLE (CON'T)

Date	Number	Name	Amount
06/02/2026	901350	EMPLOYMENT DEVELOPMENT DEPARTMENT	3,449.43
06/02/2026	901351	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	17,019.75
06/02/2026	901352	CALPERS RETIREMENT	11,512.68
06/02/2026	901353	CAL PERS RETIREMENT - SIP-457	3,564.00
06/02/2026	901354	PAYCHEX	211.55
06/02/2026	901355	JAMES N. TICKEMYER	901.36
06/15/2026	901356	EMPLOYMENT DEVELOPMENT DEPARTMENT	1,301.02
06/15/2026	901357	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	7,017.81
06/15/2026	901358	PAYCHEX	171.15
06/17/2026	901359	EMPLOYMENT DEVELOPMENT DEPARTMENT	3,679.24
06/17/2026	901360	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	17,756.93
06/17/2026	901361	CALPERS RETIREMENT	11,585.98
06/17/2026	901362	CAL PERS RETIREMENT - SIP-457	3,564.00
06/17/2026	901363	PAYCHEX	246.90
06/17/2026	901364	EMMETT G. CAMPBELL - REIMBURSEMENT	1,155.66
06/17/2026	901365	JENNIFER L. USTATION - REIMBURSEMENT	216.24
06/17/2026	901366	JOSE L. ROMERO - REIMBURSEMENT	1,337.98
06/17/2026	901367	LANCE E. ECKHART - REIMBURSEMENT	1,465.88
06/17/2026	901368	LAWRENCE R. SMITH - REIMBURSEMENT	596.30
06/17/2026	901369	MARICELA V. CABRAL - REIMBURSEMENT	1,137.42
06/17/2026	901370	MATTHEW E. HOWARD - REIMBURSEMENT	1,822.83
06/17/2026	901371	SARAH C. WARGO - REIMBURSEMENT	840.00
		TOTAL ACCOUNTS PAYABLE CHECKS	1,184,726.87

PAYROLL

Date	Number	Name	Amount
06/01/2026	803189	MARICELA V. CABRAL	4,688.98
06/01/2026	803190	EMMETT G. CAMPBELL	5,533.63
06/01/2026	803191	LANCE E. ECKHART	7,249.91
06/01/2026	803192	MATTHEW E. HOWARD	4,831.21
06/01/2026	803193	JOSE L. ROMERO	3,014.32
06/01/2026	803194	JAMES N. TICKEMYER	2,408.56
06/01/2026	803195	SCOTT W. TIRRELL	195.99
06/01/2026	803196	JENNIFER L. USTATION	5,922.71
06/01/2026	803197	SARAH C. WARGO	2,953.51
06/01/2026	803198	ROBERT G. YBARRA	3,020.93
06/15/2026	803199	MARICELA V. CABRAL	3,813.43
06/15/2026	803200	LANCE E. ECKHART	7,802.62
06/15/2026	803201	MATTHEW E. HOWARD	2,414.14
06/16/2026	803202	BLAIR M. BALL	5,900.08
06/16/2026	803203	MARICELA V. CABRAL	4,688.98
06/16/2026	803204	EMMETT G. CAMPBELL	5,533.63
06/16/2026	803205	LANCE E. ECKHART	7,522.83

06/16/2026	803206	MATTHEW E. HOWARD	4,831.21
06/16/2026	803207	JOSE L. ROMERO	3,339.55
06/16/2026	803208	LAWRENCE R. SMITH	3,020.94
06/16/2026	803209	SCOTT W. TIRRELL	793.41
06/16/2026	803210	JENNIFER L. USTATION	5,922.70
06/16/2026	803211	MICHAEL R. VALDIVIA	2,753.60
		TOTAL PAYROLL	98,156.87
		TOTAL DISBURSEMENTS FOR JUNE 2026	1,282,883.74

NOTES

*Reimbursements to Staff and Directors may include medical, wellness, travel or office expenditures.

Check and expenditure series numbers:

121xxx	Accounts payable checks
802xxx	Payroll direct deposits to employees
900xxx	Electronic Funds Transfers

SAN GORGONIO PASS WATER AGENCY
New Vendors List
July 2026

Vendor - Name and Address	Expenditure Type
Southern California News Group P.O. Box 812, Willoughby, OH 44096-8012	Office Expense
Riverside County LAFCO Old Address: 4080 Lemon St. 11th Floor, Riverside, CA 92502 New Address: 4080 Lemon St. 6th Floor, Riverside, CA 92502	LAFCO Cost Share
Glenn Chavez Construciton 76621 Ranchita Canyon Rd, San Miguel, CA 93451	Brookside E. Construction

SAN GORGONIO PASS WATER AGENCY
BANK RECONCILIATION
June 30, 2026

BANK STATEMENT BALANCE (CHECKING ACCOUNT) -	June 30, 2026	$	1,600,000.00
SWEEP ACCOUNT DEBIT (Balance)	June 30, 2026	$	7,572,198.61

LESS: OUTSTANDING CHECKS

CHECK NUMBER	AMOUNT	CHECK NUMBER	AMOUNT
	-		
	-		-

TOTAL OUTSTANDING CHECKS -

ADJUSTED **BANK STATEMENT** BALANCE -	June 30, 2026	$	9,172,198.61

BALANCE PER **GENERAL LEDGER** AT END OF PRIOR MONTH			$ 18,026,185.04
CASH RECEIPTS FOR CURRENT MONTH			2,382,429.17
INTEREST INCOME (Sweep Interest for the month)			46,468.15
CASH DISBURSEMENTS FOR CURRENT MONTH			
ACCOUNTS PAYABLE	Checks	(1,094,172.76)	
ACCOUNTS PAYABLE	ACHs	(90,554.12)	(1,184,726.88)
PAYROLL	Prior Month: 16th-EOM	(39,819.75)	
PAYROLL	This Month: 1st-15th	(58,337.12)	(98,156.87)
TRANSFERS			
FROM LAIF & CAMP TO CHECKING ACCT			
FROM CHECKING ACCT TO LAIF & CAMP			(10,000,000.00)
BALANCE PER **GENERAL LEDGER -**	June 30, 2026		$ 9,172,198.61

REPORT PREPARED BY:

Scott Tirrell (signature)

Scott Tirrell

7/1/26

Date

SAN GORGONIO PASS WATER AGENCY
DEPOSIT RECAP
FOR THE MONTH OF JUNE 2026

DATE	RECEIVED FROM	DESCRIPTION	AMOUNT
DEPOSIT TO CHECKING ACCOUNT			
6/4/26	STATE OF CALIF/DWR	BOND COVER REFUND	34,662.00
6/4/26	BCVWD	WATER SALES	344,736.00
6/4/26	YVWD	WATER SALES	8,977.50
6/10/26	RIVERSIDE COUNTY	PROPERTY TAXES	555,945.71
6/10/26	CABAZON WATER DIST.	GAP FUNDING REIMBURSEMENT	34,370.00
6/10/26	SAWPA	PROGRAM REIMBURSEMENT	9,445.85
6/10/26	STATE OF CALIF/DWR	SGM GRANT	754,145.59
6/10/26	RIVERSIDE COUNTY	PROPERTY TAXES PY SUP APR	53,005.99
6/12/26	BCVWD	WATER SALES	547,428.00
6/19/26	RIVERSIDE COUNTY	PROPERTY TAXES HOX SH4	33,381.22
6/19/26	RIVERSIDE COUNTY	PROPERTY TAXES RDV/ASSET	87.58
6/19/26	PASS FOUNDATION	FOUNDATION XPNS RMBRSMNT	6,243.73
		TOTAL FOR JUNE 2026	2,382,429.17

SAN GORGONIO PASS WATER AGENCY

Local Water Purchases and Deliveries
Calendar Year 2026
DRAFT - Subject to Change
July 2, 2026

ORDERS (AF)					
City of Banning		**BCVWD**		**YVWD**	
Replenish	Pre-Stored	Replenish	Pre-Stored	Direct	Pre-Stored*
1,500	500	11,200	5,300	200	0

	Delivery Point					**Pre-Stored Water**					
Month	Brookside East	LSGC	Noble Connect.	SBVMWD	Total	SGPWA Transfers-In	SGPWA Transfers-Out	SGPWA Balance	Banning Transfers-In	BCVWD Transfers-In	YVWD Transfers-In
Bal. Prior Year						Bal. Prior Year		2,519			
Jan	553		774		1,327	553		3,072			
Feb	595		1,286	8	1,889	595		3,667			
Mar	872		1,283	51	2,206	872		4,539			
Apr	279		864	23	1,166	279		4,818			
May	253		1,372		1,625	253		5,071			
Jun	976		1,448		2,424	976		6,047			
Jul					0						
Aug					0						
Sep					0						
Oct					0						
Nov					0						
Dec					0						
TOTALS	3,528	0	7,027	81	10,636	3,528	0		0	0	0

	Billing Detail									
Month	City of Banning			BCVWD			YVWD			Totals
	Deliveries	Transfers-in	Total	Deliveries	Transfers-in	Total	Deliveries	Transfers-in	Total	
Jan			0	774		774			0	774
Feb			0	1,286		1,286	8		8	1,294
Mar			0	1,283		1,283	51		51	1,334
Apr			0	864		864	23		23	887
May			0	1,372		1,372			0	1,372
Jun			0	1,448		1,448			0	1,448
Jul			0			0			0	0
Aug			0			0			0	0
Sep			0			0			0	0
Oct			0			0			0	0
Nov			0			0			0	0
Dec			0			0			0	0
TOTALS	0	0	0	7,027	0	7,027	81	0	81	7,108

*Pre-stored water for YVWD will be delivered thru the Brookside East facility.

San Gorgonio Pass Water Agency
Budget Highlights

June 2026

BASED ON UNAUDITED AMOUNTS

Overall FY 2025-26
All funds are added to reserves at the end of the fiscal year.

General Fund (Green Bucket)
Income
Revenue overall was more than projected. Tax Revenue, Interest, Grant Revenue, and Other Miscellaneous Income exceeded projections by a combined amount of a little more than $3.5 million. The only line item that was overestimated is Water Sales by $1.2 million.

Expenses
All categories are within budget. Within categories, there are some line items worth noting. Previously mentioned:

- Legal Services
- Tax Collection Charges
- Public Information and Education

The individual line items listed below have experienced excess expenses this month:

- Telephone
- Maintenance and Repairs – Field

These numbers are not final as invoices will still be paid and accrued to the appropriate FY through August 30, 2026. Currently, the net budget surplus is $12.5 million.

Consigned – SWP Support Fund (Orange Bucket)
Income
Tax revenue and interest exceeded expectations by $981 thousand.

Expenses
Tax collection charges remained within budget.

The net budget surplus is about $10.6 million.

Debt Service Fund (Red Bucket)
Income
Interest and DWR Credits exceeded expectations by a little over $1.4 million.

Tax Revenue was overestimated at approximately $1.7 million.

Overall, Debt Service Fund revenues are under budget at approximately $302 thousand.

Expenses

Overall, expenses for the Debt Service Fund are below expectations by approximately $2.1 million, resulting in a net budget surplus of approximately $4.3 million.

Funding Programs

The Cabazon Water District paid off its accounts receivable balance of $34 thousand.

SAN GORGONIO PASS WATER AGENCY
APPROVED BUDGET FOR FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026
FOR THE TWELVE MONTHS ENDING ON JUNE 30, 2026

		1	2	3	4	5
		ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
	GENERAL FUND					
	INCOME				% of Budget Year:	100.0%
						Over budget
						Under budget
1	WATER SALES	7,500,000		7,500,000	6,308,258.12	**84.1%**
2	OTHER WATER SALES	0		0	0.00	
3	TAX REVENUE	13,250,000		13,250,000	14,386,740.41	108.6%
4	INTEREST	600,000		600,000	1,600,387.55	266.7%
5	GOV'T CONTRIBUTIONS	320,000		320,000	0.00	**0.0%**
6	GRANT REVENUE	3,600,000		3,600,000	4,983,172.12	138.4%
7	OTHER MISCELLANEOUS INCOME	45,000		45,000	51,466.40	114.4%
8	**TOTAL GENERAL FUND INCOME**	25,315,000	0	25,315,000	27,330,024.60	108.0%
						Under budget
	EXPENSES					Over budget
	COMMODITY PURCHASE					
12	PURCHASED WATER FOR DELIVERY	2,700,000		2,700,000	2,454,426.00	90.9%
13	PURCHASED WATER FOR BANKING (FUTURE SALE)	1,000,000		1,000,000	0.00	0.0%
14	**TOTAL COMMODITY PURCHASE**	3,700,000	0	3,700,000	2,454,426.00	66.3%
	SALARIES AND EMPLOYEE BENEFITS					
17	SALARIES	800,000		800,000	789,051.41	98.6%
18	PAYROLL TAXES	73,000		73,000	63,269.77	86.7%
19	PAYROLL SERVICES	11,000	5,000	16,000	12,093.59	75.6%
20	RETIREMENT	350,000		350,000	278,210.03	79.5%
21	OTHER POST-EMPLOYMENT BENEFITS (OPEB)	200,000		200,000	95,832.69	47.9%
22	HEALTH INSURANCE	75,000		75,000	52,468.51	70.0%
23	ACWA BENEFITS	12,000		12,000	7,526.07	62.7%
24	DISABILITY INSURANCE	8,000		8,000	7,228.67	90.4%
25	WORKERS COMPENSATION INSURANCE	7,000		7,000	4,949.52	70.7%
26	SGPWA STAFF MEDICAL REIMBURSEMENT	22,000		22,000	13,273.88	60.3%
27	EMPLOYEE EDUCATION	7,000		7,000	5,250.00	75.0%
28	**TOTAL SALARIES AND EMPLOYEE BENEFITS**	1,565,000	5,000	1,570,000	1,329,154.14	84.9%

SAN GORGONIO PASS WATER AGENCY
APPROVED BUDGET FOR FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026
FOR THE TWELVE MONTHS ENDING ON JUNE 30, 2026

		1	2	3	4	5
		ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
	GENERAL FUND					
	EXPENSES				% of Budget Year:	100.0%
	ADMINISTRATIVE AND PROFESSIONAL SERVICES					Under budget
	DIRECTOR EXPENDITURES					Over budget
33	DIRECTORS FEES	285,000		285,000	193,950.37	68.1%
34	DIRECTORS TRAVEL AND EDUCATION	80,000		80,000	55,037.17	68.8%
35	DIRECTORS MEDICAL	214,000		214,000	29,199.28	13.6%
	OFFICE EXPENDITURES					
37	OFFICE EXPENSE	40,000	12,000	52,000	71,605.06	137.7%
38	POSTAGE	1,000		1,000	593.16	59.3%
39	TELEPHONE	8,000		8,000	14,592.21	**182.4%**
40	UTILITIES	7,000		7,000	6,891.78	98.5%
	SERVICE EXPENDITURES					
42	COMPUTER, WEBSITE AND PHONE SUPPORT	75,000		75,000	71,826.71	95.8%
43	GENERAL MANAGER AND STAFF TRAVEL	50,000		50,000	43,205.21	86.4%
44	SUCCESSION PLANNING	65,000		65,000	60,026.36	92.3%
45	INSURANCE AND BONDS	70,000		70,000	71,332.78	101.9%
46	ACCOUNTING AND AUDITING	22,000		22,000	20,000.00	90.9%
47	LEGAL SERVICES	350,000		350,000	415,415.30	118.7%
48	DUES AND ASSESSMENTS	70,000		70,000	56,987.02	81.4%
49	OTHER PROFESSIONAL SERVICES	25,000		25,000	15,539.30	62.2%
50	BANK CHARGES	1,000		1,000	0.00	0.0%
51	MISCELLANEOUS EXPENSES	1,000		1,000	0.00	0.0%
	MAINTENANCE AND EQUIPMENT EXPENDITURES					
53	TOOLS PURCHASE AND MAINTENANCE	2,000		2,000	4,803.71	240.2%
54	MAINTENANCE AND REPAIRS - VEHICLE	30,000		30,000	21,191.97	70.6%
55	MAINTENANCE AND REPAIRS - BUILDING	50,000		50,000	21,347.66	42.7%
56	MAINTENANCE AND REPAIRS - FIELD	60,000		60,000	70,148.75	**116.9%**
	COUNTY EXPENDITURES					
58	LAFCO COST SHARE	10,000		10,000	10,915.52	109.2%
59	ELECTION EXPENSE	0		0	0.00	
60	TAX COLLECTION CHARGES	70,000		70,000	67,396.83	96.3%
61	**TOTAL ADMINISTRATIVE AND PROFESSIONAL SERVICES**	1,586,000	12,000	1,598,000	1,322,006.15	83.4%

SAN GORGONIO PASS WATER AGENCY
APPROVED BUDGET FOR FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026
FOR THE TWELVE MONTHS ENDING ON JUNE 30, 2026

		1	2	3	4	5
		ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
	GENERAL FUND					
	EXPENSES				% of Budget Year:	100.0%
	CONSULTING AND ENGINEERING SERVICES					Under budget
	PLANS & CONSTRUCTION					Over budget
65	INFRASTRUCTURE PLAN - Phase 2	25,000		25,000	0.00	0.0%
66	BACKBONE INFRASTRUCTURE STUDY AND DESIGN	750,000	-415,000	335,000	0.00	0.0%
67	BUNKER HILL BANKING AND RECOVERY PROGRAM	75,000		75,000	0.00	0.0%
68	COUNTY LINE RECHARGE	100,000		100,000	88,294.24	88.3%
69	SMALL SYSTEM ASSISTANCE PROGRAM	210,000		210,000	74,487.21	35.5%
70	SIGNAGE AND FRONTAGE BROOKSIDE EAST	75,000		75,000	0.00	0.0%
71	MONITORING WELL DRILLING	1,800,000		1,800,000	1,400,524.21	77.8%
72	HELI-HYDRANT	1,200,000		1,200,000	166,604.58	13.9%
	OTHER PROJECTS					
74	WATER BANKING INVESTIGATIONS	25,000	415,000	440,000	393,326.40	89.4%
75	SAN GORGONIO GSA	550,000		550,000	225,880.61	41.1%
76	YUCAIPA GSA VERBENIA GSA	50,000		50,000	7,552.29	15.1%
77	FLUME MONITORING AND SUPPORT	30,000		30,000	0.00	0.0%
	STUDIES AND REPORTS					
79	FINANCIAL MODELING + NEXUS RATE STUDY	55,000		55,000	38,128.83	69.3%
80	USGS STUDIES AND MONITORING	400,000		400,000	324,283.94	81.1%
81	LOCAL SUPPLIES	50,000		50,000	0.00	0.0%
82	LOCAL RECHARGE FEASIBILITY STUDIES	750,000		750,000	61,660.10	8.2%
83	UWMP SUPPORT AND ANNUAL REPORT COMPLETION	300,000		300,000	161,217.50	53.7%
	GENERAL ENGINEERING SERVICES					
85	ON-CALL ENGINEERING SERVICES	500,000		500,000	90,723.39	18.1%
86	GRANT SUPPORT SERVICES	50,000		50,000	58,240.00	116.5%
87	STATE + FEDERAL ADVOCACY	80,000		80,000	30,000.00	37.5%
88	SAWPA REGIONAL PROJECTS	15,000		15,000	9,889.00	65.9%
89	GENERAL ENGINEERING and ENVIRONMENTAL	50,000		50,000	1,247.50	2.5%
90	**TOTAL CONSULTING AND ENGINEERING SERVICES**	7,140,000	0	7,140,000	3,132,059.80	43.9%

SAN GORGONIO PASS WATER AGENCY
APPROVED BUDGET FOR FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026
FOR THE TWELVE MONTHS ENDING ON JUNE 30, 2026

		1	2	3	4	5
		ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
	GENERAL FUND					
	EXPENSES				% of Budget Year:	100.0%
						Under budget
	CONSERVATION AND EDUCATION					Over budget
98	SCHOOL EDUCATION PROGRAMS	65,000		65,000	38,833.00	59.7%
99	PUBLIC INFORMATION AND EDUCATION	260,000		260,000	301,709.09	116.0%
100	SPONSORSHIPS	10,000		10,000	11,750.00	117.5%
101	TRANSFER TO PASS WATER AGENCY FOUNDATION	35,000		35,000	33,221.62	94.9%
102	65th ANNIVERSARY CELEBRATION	50,000		50,000	24,647.50	49.3%
103	**TOTAL CONSERVATION AND EDUCATION**	420,000	0	420,000	410,161.21	97.7%
	MAJOR AND CAPITAL EXPENDITURES					
	BUILDING AND EQUIPMENT					
107	BUILDING	50,000		50,000	0.00	0.0%
108	FRONT LANDSCAPING	0		0	0.00	
109	FURNITURE AND OFFICE EQUIPMENT	25,000		25,000	23,342.55	93.4%
110	OTHER EQUIPMENT	20,000		20,000	0.00	0.0%
111	VEHICLES	80,000	65,000	145,000	55,632.32	38.4%
	OTHER ITEMS					
113	SITES RESERVOIR	840,000		840,000	0.00	0.0%
114	NEW PROPERTY	50,000	480,000	530,000	477,343.96	90.1%
115	COUNTY LINE RECHARGE - CONSTRUCTION	6,500,000		6,500,000	3,276,469.06	50.4%
117	**TOTAL MAJOR AND CAPITAL EXPENDITURES**	7,565,000	545,000	8,110,000	3,832,787.89	50.7%
119	**TRANSFERS TO OTHER FUNDS**					
121	**TOTAL GENERAL FUND EXPENSES**	21,976,000	562,000	22,538,000	12,480,595.19	55.4%
123	**GENERAL FUND NET INCOME YTD**	3,339,000	-562,000	2,777,000	14,849,429.41	

SAN GORGONIO PASS WATER AGENCY
APPROVED BUDGET FOR FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026
FOR THE TWELVE MONTHS ENDING ON JUNE 30, 2026

		1	2	3	4	5
		ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
	CONSIGNED - SWP SUPPORT FUND					
					% of Budget Year:	100.0%
	INCOME					Over budget
						Under budget
	INCOME					
130	UNITARY TAX REVENUE ALLOCATED	9,100,000		9,100,000	9,577,770.74	105.3%
131	INTEREST	580,000		580,000	1,084,029.38	186.9%
132	OTHER INCOME	0		0		
133	**TOTAL SWP SUPPORT FUND INCOME**	9,680,000	0	9,680,000	10,661,800.12	110.1%
	EXPENSES					Under budget
						Over budget
	EXPENDITURES					
139	TAX COLLECTION CHARGES	24,000		24,000	23,944.43	99.8%
140	OTHER EXPENSES	0		0		
141	**TOTAL SWP SUPPORT FUND EXPENSES**	24,000	0	24,000	23,944.43	99.8%
143	**TRANSFERS TO OTHER FUNDS**					
145	**CONSIGNED - SWP SUPPORT FUND NET INCOME YTD**	9,656,000	0	9,656,000	10,637,855.69	

SAN GORGONIO PASS WATER AGENCY
APPROVED BUDGET FOR FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026
FOR THE TWELVE MONTHS ENDING ON JUNE 30, 2026

		1	2	3	4	5
		ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
	DEBT SERVICE FUND					
					% of Budget Year:	100.0%
	INCOME					Over budget
						Under budget
153	TAX REVENUE	34,754,000		34,754,000	33,011,087.25	**95.0%**
154	INTEREST	2,000,000		2,000,000	3,268,161.60	163.4%
155	CONTRIBUTIONS - GOVERNMENT	0		0		
156	DWR CREDITS - BOND COVER, OTHER	3,550,000		3,550,000	3,721,955.00	104.8%
157	**TOTAL DEBT SERVICE FUND INCOME**	40,304,000	0	40,304,000	40,001,203.85	**99.2%**
						Under budget
	EXPENSES					Over budget
161	SWP PURCHASED WATER	4,800,000		4,800,000	6,260,064.00	130.4%
162	SALARIES	640,000		640,000	600,024.28	93.8%
163	PAYROLL TAXES	40,000		40,000	34,452.79	86.1%
164	BENEFITS	400,000		400,000	258,427.07	64.6%
165	SWP UTILITIES	12,000		12,000	10,985.21	91.5%
166	STATE WATER CONTRACT AUDIT	8,000		8,000	7,340.00	91.8%
167	STATE WATER CONTRACTOR DUES	45,000		45,000	50,311.00	111.8%
168	STATE WATER LEGAL SERVICES	1,000		1,000	0.00	0.0%
169	DELTA CONVEYANCE FINANCING AUTHORITY	30,000		30,000	0.00	0.0%
170	WATER TREATMENT EXPENSE	100,000		100,000	140,735.11	140.7%
171	EBX CONTRACT OPERATIONS	400,000		400,000	394,201.73	98.6%
172	SWP ENGINEERING AND MAINTENANCE	2,400,000		2,400,000	161,878.87	6.7%
173	WATER TRANSFERS	2,700,000		2,700,000	3,969,699.61	147.0%
174	STATE WATER CONTRACT PAYMENTS	26,000,000		26,000,000	23,623,419.00	90.9%
175	TAX COLLECTION CHARGES	170,000		170,000	116,805.32	68.7%
176	**TOTAL DEBT SERVICE FUND EXPENSES**	37,746,000	0	37,746,000	35,628,343.99	94.4%
178	**TRANSFERS FROM RESERVES**			0.00	0.00	
180	**DEBT SERVICE NET INCOME YTD**	2,558,000	0	2,558,000	4,372,859.86	

SAN GORGONIO PASS WATER AGENCY
APPROVED BUDGET FOR FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026
FOR THE TWELVE MONTHS ENDING ON JUNE 30, 2026

		1	2	3	4	5
		ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
	FUNDING PROGRAMS					
	GAP FUNDING PROGRAM				% of Budget Year:	100.0%
	INCOME					Over budget
						Under budget
185	CABAZON WATER DISTRICT	0		0	0.00	
186	SOUTH MESA WATER COMPANY	600,000		600,000	0.00	0.0%
187	HIGH VALLEYS WATER DISTRICT	2,000,000		2,000,000	0.00	0.0%
188	BANNING HEIGHTS MUTUAL WATER CO.	0		0	100,000.00	
191	**TOTAL INCOME**	2,600,000	0	2,600,000	100,000.00	3.8%
	EXPENSES					Under budget
						Over budget
194	CABAZON WATER DISTRICT	0		0	0.00	
195	SOUTH MESA WATER COMPANY	1,100,000		1,100,000	0.00	0.0%
196	HIGH VALLEYS WATER DISTRICT	1,000,000		1,000,000	0.00	0.0%
197	BANNING HEIGHTS MUTUAL WATER CO.	900,000		900,000	920,983.20	102.3%
198	**TOTAL EXPENSE**	3,000,000	0	3,000,000	920,983.20	30.7%
202	**GAP FUNDING PROGRAM NET BALANCE YTD**	-400,000	0	-400,000	-820,983.20	
	HELI-HYDRNAT FUNDING PROGRAM					
	INCOME					
208	CABAZON WATER DISTRICT			0	480,000.00	
210	SOUTH MESA WATER COMPANY			0	0.00	
212	HIGH VALLEYS WATER DISTRICT			0	0.00	
214	BANNING HEIGHTS MUTUAL WATER CO.			0	0.00	
216	**TOTAL INCOME**	0	0	0	480,000.00	
	EXPENSES					
222	SOUTH MESA WATER COMPANY			0	0.00	
224	HIGH VALLEYS WATER DISTRICT			0	600,000.00	
226	BANNING HEIGHTS MUTUAL WATER CO.			0	0.00	
228	**TOTAL EXPENSE**	0	0	0	600,000.00	
232	**HELI-HYDRANT FUNDING PROGRAM NET BALANCE YTD**	0	0	0	-120,000.00	

San Gorgonio Pass Water Agency
List of Some Acronyms and Vendors and Their Functions

Acronym	Name	Function and Information
ACWA	Association of California Water Agencies	Affinity organization that provides conferences, training, lobbying and insurance services for water agencies in California
ACWA JPIA	ACWA Joint Powers Insurance Agency	Designation for payments made for property, liability and workers compensation insurance
ACWABE	ACWA Benefits	Designation for dental, vision and life insurance
ALWEAS	Albert Webb Associates	Provides engineering consulting services
ARPA	American Rescue Plan Act	Grants from the Federal Government, channeled to counties, to fund specific projects.
AVEK	Antelope Valley-East Kern Water Agency	State Water Contractor
BBK	Best Best & Krieger	Provides legal counsel
BCVWD	Beaumont-Cherry Valley Water District	Provides retail water service in Beaumont
BHMWC	Banning Heights Mutual Water Company	Mutual water company within Agency boundaries
CalPERS	California Public Employees Retirement System	Provides retirement and health insurance services for public agencies in California
CAMP	California Asset Management Plan	Financial entity that advises and manages investments for public agencies in California
COBRA	Consolidated Omnibus Budget Reconciliation Act	Designation for continued health coverage
CONTEM	Control Temp, Inc.	Provides building maintenance for heating and air conditioning
CWD	Cabazon Water District	Retail water agency within Agency boundaries
CY	Calendar Year	12-month reporting period that coincides with the calendar year
DUCCLE	Ducking Clean	Provides building maintenance for outside cleaning - gutters and solar panels
DWR	Department of Water Resources	Branch of the California government that is responsible for managing the SWP
EBE	East Branch Enlargement	Construction projects along the East Branch of the SWP to increase capacity
EBX	East Branch Extension	Infrastructure from East Branch of SWP to SGPWA service area
EDD	Employee Development Department	State of California department for collection of employment taxes
EFTPS	Electronic Federal Tax Payment System	Federal system for collection of employment taxes
ERSC	Engineering Services of Southern California	Provides engineering consulting services
ESRI	ESRI	Provides mapping services
FSA	Flexible Spending Account	Pre-tax deduction for health and dependent-care expenses
FY	Fiscal Year	12-month accounting cycle used for financial reporting
GSA	Groundwater Sustainability Act	or Groundwater Sustainability Agency; required under SGMA to manage groundwater
GSP	Groundwater Sustainability Plan	Plan required under SGMA to manage groundwater assets
HCN	HCN Bank	Local regional bank; formerly the Bank of Hemet
HdL Coren & Cone		Provide tax revenue consulting services

San Gorgonio Pass Water Agency
List of Some Acronyms and Vendors and Their Functions

Acronym	Name	Function and Information
HOX	Homeowners Exemption	Exemption for homeowners; also a tax revenue income received by the Agency
HVWD	High Valleys Water District	Mutual water company within Agency boundaries
IERCD	Inland Empire Resources Conservation District	Special District that provides conservation education
LAFCO	Local Agency Formation Commission	Branch of Riverside County government; reviews district and agency formation
LAIF	Local Agency Investment Fund	Financial organization sponsored by the state California for public agencies to investment surplus money on a short-term basis
LAMMA	Local Agency Money Market Account	Investment account provided by HCN for local agencies
LEC	Land Engineering Consultants	Consulting firm based in Calimesa that provides engineering services to the Agency.
MAPILA	Matthew Pistilli Landscape Services	Provides landscape and gardening services
NAPCFC	Napa County Flood Control and Water Conservatior	A state water contractor, particpated in water transfer to SGPWA
OAP	Off-Aqueduct Power	DWR invoice for specific facilities that are not directly part of the SWP aqueduct
OPEB	Other Post-Employment Benefits	
PARS	Public Agency Retirement Services	Provider of defined contribution plans, of which the Agency participates
PPIC	Public Policy Institute of California	Think tank on issues in California
PROPRI	Provost & Pritchard	Provides engineering and other consulting services
RC	Riverside County	
RDV	Redevelopment	
RPTTF	Redevelopment Property Tax Trust Fund	Proceeds of redevelopment properties that are sold and distributed to County entities.
SAWPA	Santa Ana Watershed Project Authority	Coordinates activities to protect the Santa Ana watershed
SBE	State Board of Equalization	AKA Unitary taxes
SBVMWD	San Bernardino Valley Municipal Water District	State Water Contractor in San Bernardino County and a partner with EBX
SCADA	Supervisory Control and Data Acquisition	Electronic monitoring and control system used by DWR and other water purveyors
SCWC	Southern California Water Coalition	
SGMA	Sustainable Groundwater Management Act	A legislative package that requires local agencies to form GSAs and develop GSPs.
SMIF	Surplus Money Investment Fund	State of California depository for government funds that are not currently needed
SMWC	South Mesa Water Company	Retail water agency within Agency boundaries
SRJP	Sites Reservoir Joint Powers Authority	Joint powers authority formed to construct and manage Sites Reservoir
STAINS	Standard Insurance Company	Disability insurance provider
SWC	State Water Contractors	Professional organization representing districts and agencies that have a water supply contract with the state of California

San Gorgonio Pass Water Agency
List of Some Acronyms and Vendors and Their Functions

Acronym	Name	Function and Information
SWP	State Water Project	System of reservoirs, aqueducts, and pump stations that distributes water throughout the state of California; governed by agreements called water supply contracts
TSAB	Tehachapi Second After-Bay	A DWR facility that SGPWA participates in
UNIVAR	Univar Solutions, Inc.	Provides EarthTec copper sulfte solution for water treatment
USGS	U.S. Geological Survey	Federal agency that provides groundwater data and modeling
UWMP	Urban Water Management Plan	
WEF	Water Education Foundation	
Weka, Inc.	Construction firm	Bid approved to construct County Line Recharge facility
WSRB	Water System Revenue Bonds	Bonds sold by the state of California to pay for SWP construction
YTD	Year to Date	
YVWD	Yucaipa Valley Water District	Retail water district with part of its service area within Agency boundaries
		Version 260408

San Gorgonio Pass Water Agency
Gap Funding Program
Summary Report
Report Date: July 15, 2026

OVERALL Current Balance: 3,703,518.56 (Owed to Agency)

Cabazon Water District	(CWD owes us) - Current Balance:	0.00

Gap Funding Maximum: 1,300,000

Approximate Project Cost:	1,700,000.00	Approximate Gap Funding Available:	1,300,000.00
Payments Made to CWD:	1,576,885.54	Payments Received from CWD:	1,576,885.54

South Mesa Water Company	(SMWC owes us) - Current Balance:	1,407,379.11

Gap Funding Maximum: 7,000,000

Approximate Project Cost:	10,300,000.00	Approximate Gap Funding Available:	5,592,620.89
Payments Made to SMWC:	6,325,017.13	Payments Received from SMWC:	4,917,638.02

High Valleys Water District	(HVWD owes us) - Current Balance:	908,627.50

Gap Funding Maximum: 1,000,000

Approximate Project Cost:	1,000,000.00	Approximate Gap Funding Available:	91,372.50
Payments Made to HVWD:	908,627.50	Payments Received from HVWD:	0.00

Banning Heights Mutual Water Co.	(BHMWC owes us) - Current Balance:	1,387,511.95

Gap Funding Maximum: 1,500,000

Approximate Project Cost:	3,756,000.00	Approximate Gap Funding Available:	112,488.05
Payments Made to BHMWC:	1,487,511.95	Payments Received from BHMWC:	100,000.00

(12/19/25)	1/14/26	300,974.25	10/29/25	100,000.00
2/16/26	2/18/26	288,140.70		

San Gorgonio Pass Water Agency
Heli-Hydrant Funding Program
Summary Report
Report Date: July 15, 2026

OVERALL Current Balance: 480,000.00 (Owed to Agency)

Cabazon Water District	(Owed to us) - Current Balance: 0.00
Heli-Hydrant Maximum: 600,000	
	Heli-Hydrant Funding Available: 600,000.00
Payments Made to CWD: 600,000.00	Payments Received: 600,000.00

South Mesa Water Company	(Owed to us) - Current Balance: 0.00
Heli-Hydrant Maximum: 300,000	
	Heli-Hydrant Funding Available: 300,000.00
Payments Made to SMWC: 0.00	Payments Received: 0.00

High Valleys Water District	(Owed to us) - Current Balance: 480,000.00
Heli-Hydrant Maximum: 600,000	
	Heli-Hydrant Funding Available: 120,000.00
Payments Made to HVWD: 600,000.00	Payments Received: 120,000.00
8/18/25 120,000.00	12/9/25 120,000.00
10/13/25 240,000.00	
11/3/25 240,000.00	

Banning Heights Mutual Water Co.	(Owed to us) - Current Balance: 0.00
Heli-Hydrant Maximum: 300,000	
	Heli-Hydrant Funding Available: 300,000.00
Payments Made to BHMWC: 0.00	Payments Received: 0.00

SAN GORGONIO PASS WATER AGENCY
CASH RECONCILIATION REPORT
FY 2025-26
FOR THE TWELVE MONTHS ENDING ON JUNE 30, 2026

RESTRICTED - DEBT SERVICE FUND			
BEGINNING BALANCE - JULY 1, 2025			
RESERVE FOR STATE WATER PROJECT		**84,030,484**	
DEBT SERVICE ACTIVITY			
DEBT SERVICE DEPOSITS			
PROPERTY TAX - DEBT SERVICE DEPOSITS		**33,011,087**	
INTEREST INCOME AND CHANGE IN MARKET VALUES		**2,548,431**	
DWR REFUNDS		**3,721,955**	
CHANGE IN RECIEVABABLES		**768,466**	
DEBT SERVICE DISBURSEMENTS		**-35,628,344**	
ENDING DEBT SERVICE FUND BALANCE - - - - - - - -	**Jun. 30, 2026**	**88,452,080**	**88,452,080**
UNRESTRICTED - GENERAL FUND			
BEGINNING BALANCE - JULY 1, 2025		**37,475,569**	
GENERAL FUND ACTIVITY			
GENERAL FUND DEPOSITS			
WATER SALES		**6,308,258**	
PROPERTY TAX - GENERAL PURPOSE DEPOSITS		**14,386,740**	
INTEREST INCOME AND CHANGE IN MARKET VALUES		**1,247,943**	
OTHER INCOME		**5,034,639**	
CHANGE IN RECIEVABABLES		**12,459,607**	
GENERAL FUND DISBURSEMENTS			
CHANGE IN LIABILITIES		**-1,213,559**	
CHANGE IN CAPITAL ASSETS		**-5,371,810**	
OPERATING EXPENDITURES		**-17,852,405**	
ENDING GENERAL FUND BALANCE - - - - - - - - - - - -	**Jun. 30, 2026**	**52,474,981**	**52,474,981**
UNRESTRICTED- CONSIGNED SWP SUPPORT FUND			
BEGINNING BALANCE - JULY 1, 2025		**29,169,103**	
CONSIGNED FUND ACTIVITY			
PROPERTY TAX DEPOSITS		**9,577,771**	
INTEREST INCOME AND CHANGE IN MARKET VALUES		**845,299**	
CHANGE IN RECIEVABABLES		**277**	
CONSIGNED FUND EXPENDITURES		**23,944**	
ENDING CONSIGNED SWP FUND BALANCE - - - - -	**Jun. 30, 2026**	**39,616,394**	**39,616,394**
GAP FUNDING PROGRAM			
Net Gap Funding Balance as of:	**Jun. 30, 2026**	**-3,703,519**	**-3,703,519**
TOTAL CASH -	**Jun. 30, 2026**		**176,839,937**

LOCATION OF CASH -	**Jun. 30, 2026**	
PETTY CASH		**100**
CASH IN WELLS FARGO CHECKING ACCOUNT		**9,172,199**
LOCAL AGENCY INVESTMENT FUND		**45,918,133**
CALIFORNIA ASSET MANAGEMENT PROGRAM (CAMP) - LIQUIDITY		**20,523,188**
CALIFORNIA ASSET MANAGEMENT PROGRAM (CAMP) - PFM INVESTMENTS		**101,226,318**
TOTAL CASH -	**Jun. 30, 2026**	**176,839,937**

SAN GORGONIO PASS WATER AGENCY
CASH RECONCILIATION SUMMARY REPORT
FY 2025-26
BY QUARTER

	SEP 30, 25	DEC 31, 25	MAR 31, 26	JUN 30, 26
RESTRICTED - DEBT SERVICE FUND				
BEGINNING BALANCE - JULY 1, 2024				
RESERVE FOR STATE WATER PROJECT	84,030,484	84,030,484	84,030,484	84,030,484
DEBT SERVICE ACTIVITY				
DEBT SERVICE DEPOSITS				
PROPERTY TAX - D. S. DEPOSITS	0	10,257,047	19,740,215	33,011,087
INTEREST INCOME + MARKET CHANGES	945,697	1,648,614	1,971,309	2,548,431
DWR REFUNDS	0	1,727,252	1,727,252	3,721,955
CHANGES IN RECIEVABLES	770,042	770,042	770,042	768,466
DEBT SERVICE DISBURSEMENTS	-14,401,822	-17,860,662	-28,711,161	-35,628,344
ENDING DEBT SERVICE FUND BALANCE	71,344,401	80,572,777	79,528,141	88,452,080
UNRESTRICTED - GENERAL FUND				
BEGINNING BALANCE - JULY 1, 2024	37,475,569	37,475,569	37,475,569	37,475,569
GENERAL FUND ACTIVITY				
GENERAL FUND DEPOSITS				
WATER SALES	869,421	2,055,628	4,297,142	6,308,258
PROPERTY TAX - GENERAL DEPOSITS	40	1,553,052	6,730,776	14,386,740
INTEREST INCOME + MARKET CHANGES	425,564	822,275	1,050,723	1,247,943
OTHER INCOME	829	939,168	2,376,443	5,034,639
CHANGES IN RECIEVABLES	2,981,926	3,145,555	2,931,593	12,459,607
GENERAL FUND DISBURSEMENTS				
CHANGE IN LIABILITIES	-1,425,709	-1,214,043	-1,487,403	-1,213,559
CHANGE IN CAPITAL ASSETS	-47,951	-1,155,985	-3,244,867	-5,371,810
OPERATING EXPENDITURES	-666,514	-2,108,755	-6,744,827	-17,852,405
ENDING GENERAL FUND BALANCE	39,613,175	41,512,464	43,385,149	52,474,981
UNRESTRICTED - CONSIGNED SWP SUPPORT FUND				
BEGINNING BALANCE - JULY 1, 2024	29,169,103	29,169,103	29,169,103	29,169,103
CONSIGNED FUND ACTIVITY				
PROPERTY TAX DEPOSITS	0	0	3,795,574	9,577,771
INTEREST INCOME + MARKET CHANGES	299,471	548,123	665,694	845,299
CHANGES IN RECIEVABLES	277	277	277	277
CONSIGNED FUND EXPENDITURES	0	0	0	23,944
ENDING CONSIGNED FUND BALANCE	29,468,851	29,717,503	33,630,648	39,616,394
GAP FUNDING PROGRAM				
Net Gap Funding Balance as of: March 31, 2025	-7,837,056	-8,369,899	-3,737,889	-3,703,519
TOTAL CASH - END OF QUARTER	132,589,370	143,432,846	152,806,051	176,839,937
LOCATION OF CASH AND INVESTMENTS				
PETTY CASH	100	100	100	100
CASH IN WELLS FARGO CHECKING ACCOUNT	479,543	1,919,216	4,927,244	9,172,199
LOCAL AGENCY INVESTMENT FUND	24,255,801	32,614,431	26,614,431	45,918,133
CA ASSET MNGMNT PRGRM - LIQUIDITY	19,995,958	20,203,371	20,394,501	20,523,188
CA ASSET MNGMNT PRGRM - PFM INVESTMENTS	87,857,968	88,695,729	100,869,775	101,226,318
TOTAL - END OF QUARTER	132,589,370	143,432,846	152,806,051	176,839,937

SAN GORGONIO PASS WATER AGENCY

LEGAL INVOICES
ACCOUNTS PAYABLE INVOICE LISTING

VENDOR	INVOICE NBR	COMMENT	AMOUNT
BEST, BEST & KRIEGER	260630	LEGAL SERVICES JUNE 2026	36,263.63
TOTAL PENDING INVOICES FOR APPROVAL JUNE 2026			36,263.63

SAN GORGONIO PASS WATER AGENCY
RESERVE ALLOCATION REPORT
FY 2025-26
FOR THE TWELVE MONTHS ENDING JUNE 30, 2026

	JUN 30, 25	SEP 30, 25	DEC 31, 25	MAR 31, 26	JUN 30, 26
RESTRICTED					
STATE WATER CONTRACT FUND	**84,030,484**	**71,344,401**	**80,572,777**	**79,528,141**	**88,452,080**
UNRESTRICTED					
GENERAL FUND					
OPERATIONS	1,500,000	2,500,000	2,500,000	3,000,000	3,500,000
NEW INFRASTRUCTURE		30,085,858	30,723,464	32,622,753	43,229,793
Adjustments/Additions		637,606	1,899,289	1,468,154	
Expenditures				-1,845,469	-3,364,463
Ending Balance	30,085,858	30,723,464	32,622,753	32,245,438	39,865,330
ADDITIONAL WATER		4,339,711	4,839,711	4,839,711	4,839,711
Adjustments/Additions		500,000			
Expenditures					
Ending Balance	4,339,711	4,839,711	4,839,711	4,839,711	4,839,711
RATE STABILIZATION					
Previous Balance	150,000	150,000	150,000	150,000	150,000
Expenditures					
Ending Balance	150,000	150,000	150,000	150,000	150,000
REPLACEMENTS	1,250,000	1,250,000	1,250,000	3,000,000	3,969,940
UNEXPECTED LEGAL SERVICES	150,000	150,000	150,000	150,000	150,000
SUB-TOTAL GENERAL FUND	**37,475,569**	**39,613,175**	**41,512,464**	**43,385,149**	**52,474,981**
UNRESTRICCTED					
CONSIGNED SWP FUND	29,169,103	29,169,103	29,468,851	29,717,503	33,630,648
Net Changes		299,748	248,652	3,913,145	5,985,746
Ending Balance	**29,169,103**	**29,468,851**	**29,717,503**	**33,630,648**	**39,616,394**
Gap Funding and Heli-Hydrant Programs	**-8,095,351**	**-7,837,056**	**-8,369,899**	**-3,737,889**	**-3,703,519**
TOTAL UNRESTRICTED RESERVES	**58,549,321**	**61,244,969**	**62,860,067**	**73,277,910**	**88,387,858**
TOTAL RESERVES	**142,579,805**	**132,589,370**	**143,432,846**	**152,806,051**	**176,839,938**
CASH LOCATION					
Petty Cash	100	100	100	100	100
Wells Fargo Checking Account	302,082	479,543	1,919,216	4,927,244	9,172,199
LAIF	35,890,858	24,255,801	32,614,431	26,614,431	45,918,133
CAMP - Liquidity	19,776,201	19,995,958	20,203,371	20,394,501	20,523,188
CAMP - PFM - Investments	86,610,564	87,857,968	88,695,729	100,869,775	101,226,318
TOTAL CASH	**142,579,805**	**132,589,370**	**143,432,846**	**152,806,051**	**176,839,938**

Finance and Budget Committee Meeting

July 23, 2026

Check History Report

Accounts Payable Checks
$1,184,726.87

Total Payroll $
98,156.87

Total Disbursements for June
$1,282,883.74

New Vendors –

Southern California News Group (The Press Enterprise)

Riverside County LAFCO (address change)

Glenn Chavez Construction

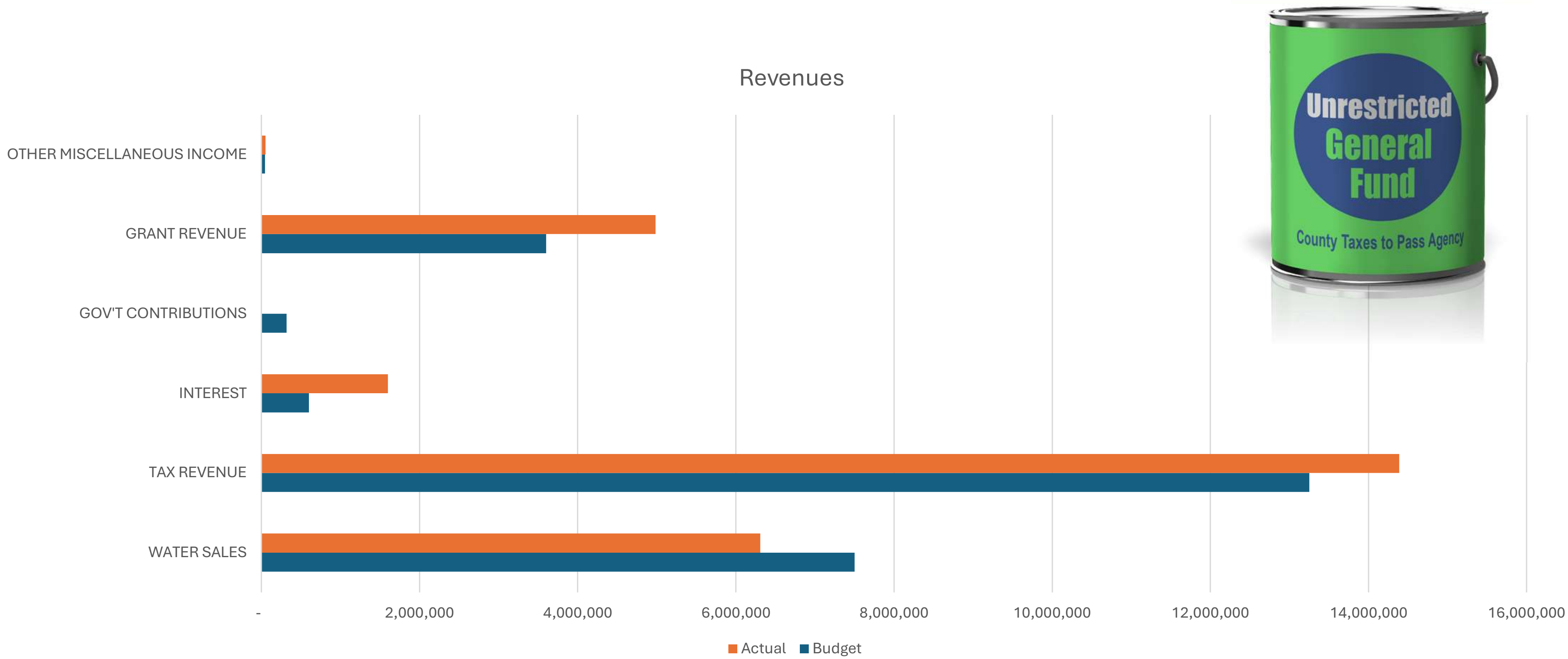
Bank Reconciliation for June 2026

General Ledger Beg Balance	**$18,026,185.04**
Cash Receipts	$2,382,429.17
Sweep Interest Income	$ 46,468.15
Cash Disbursements	($ 1,282,883.74)
Transfer to LAIF	($10,000,000.00)
Balance per General Ledger	**$ 9,172,198.61**

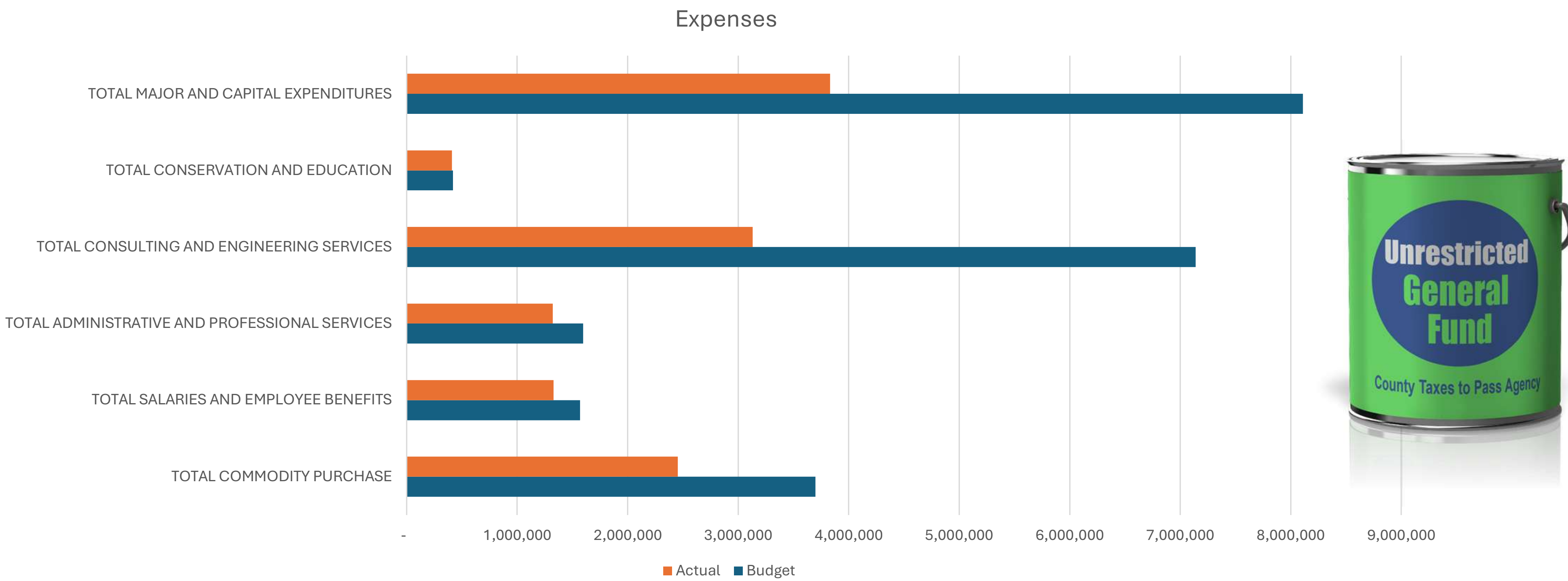
**Detail of Cash Receipts and Water Delivery Report in Packet*

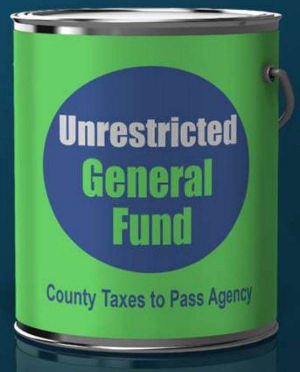
Budget Report for June 2026

General Fund – Green Bucket



Expenses By Category – General Fund (Green Bucket)





Overall General Fund (Green Bucket) Results

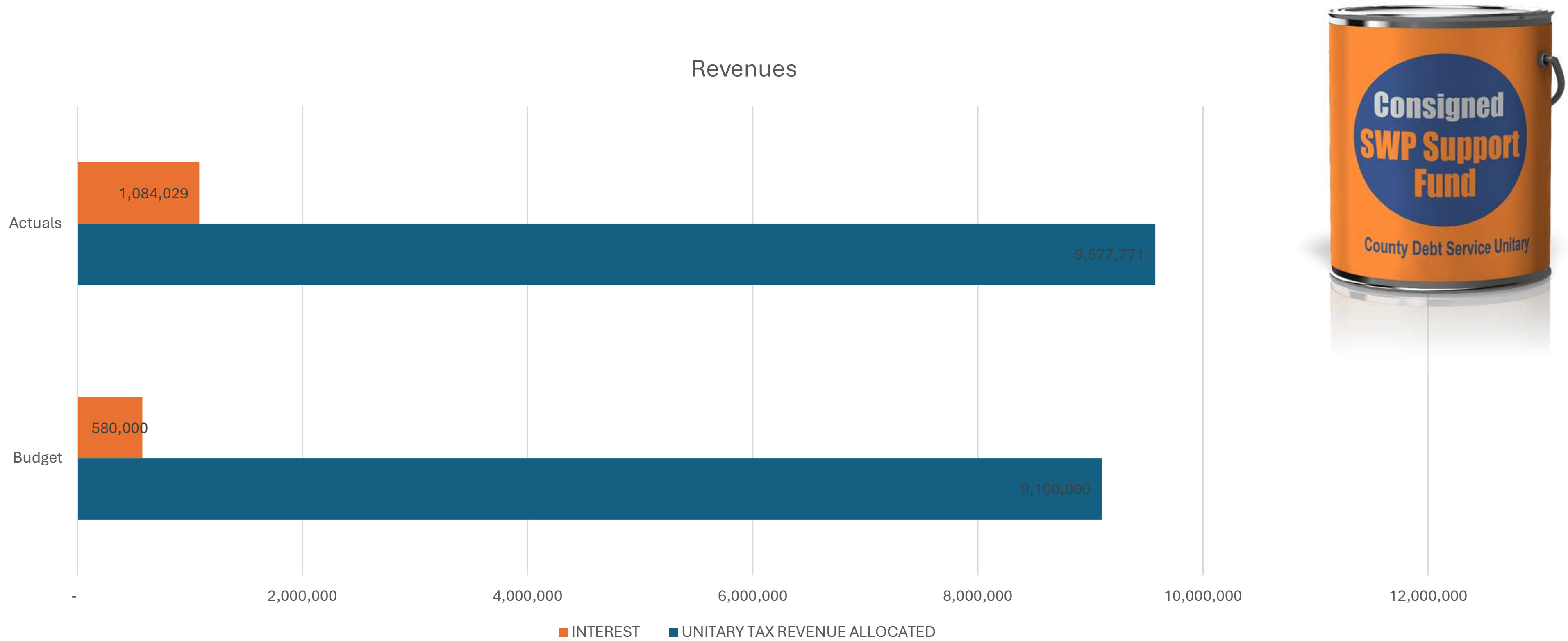
Revenue exceeded budget by $2M or 8%.

Expenditures were $10M or 44.6% below budget.

Net Income $14.8M

- *These results are preliminary and subject to change. The fiscal year remains open through the end of August to process prior-year invoices. At this time, all budget categories are within budget.
- Line items with excess expenses in June:
  - Telephone
  - Maintenance and Repairs – Field

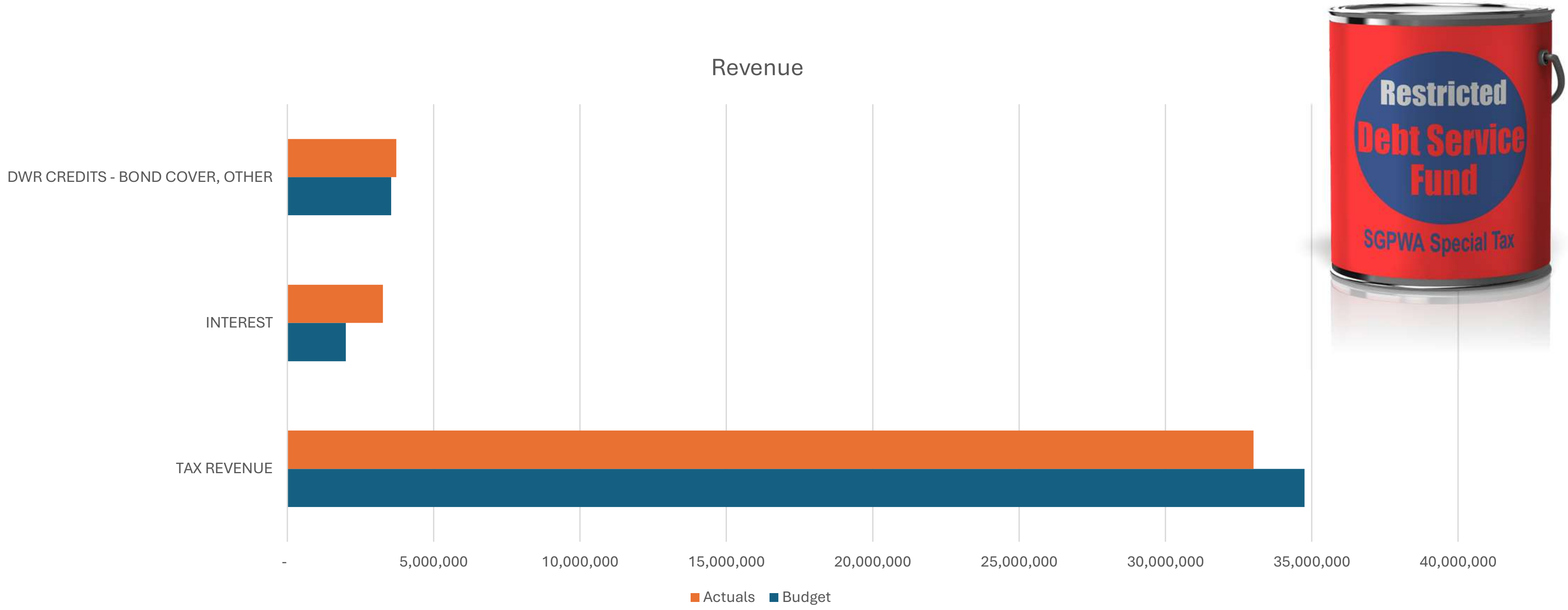
Consignment Fund (Orange Bucket)



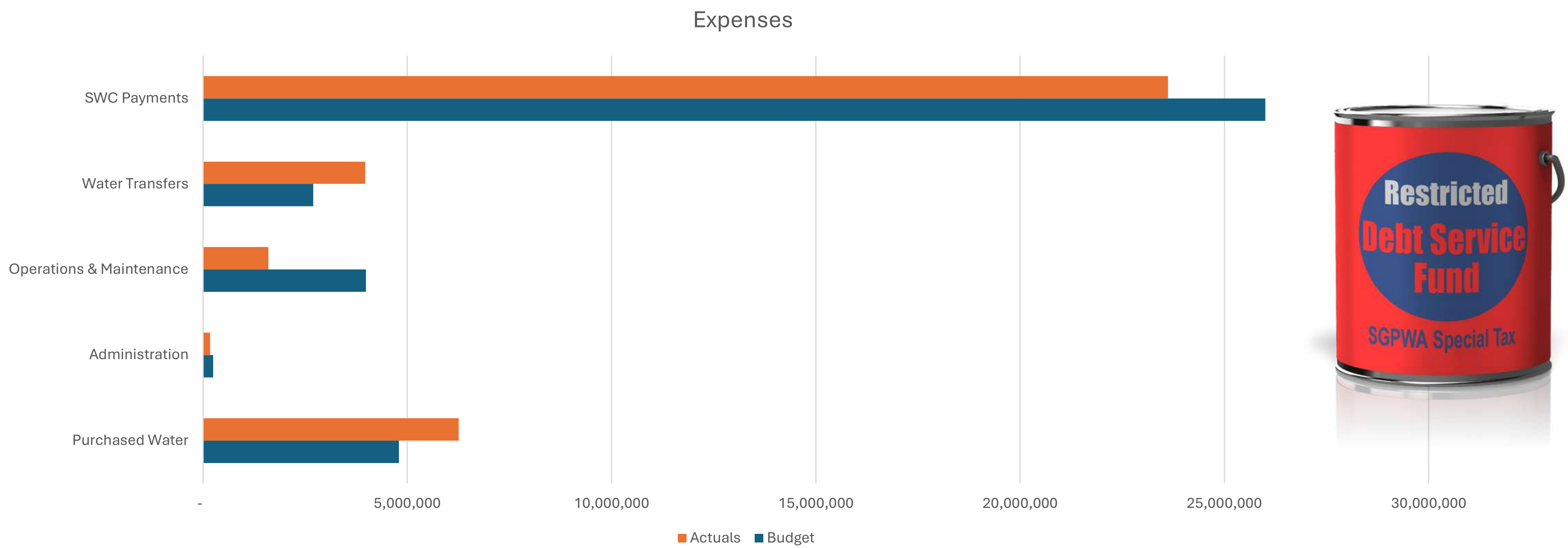
Overall Orange Bucket

- Revenue exceeded budget by $982K or 10%
- Expenses (Tax Collection Charges) are within budget at 99.8%
- Net Income $10.6M

Debt Service Fund (Red Bucket)



Expenses – Debt Service Fund (Red Bucket)



Overall Debt Service Fund (Red Bucket)

Revenue is $40M, which is below budget by $303K or .8%.

Expenditures are $35.6M, which is below budget by $2.1M or 5.6%.

Net Income is $4.4M

- *These results are preliminary and subject to change. The fiscal year remains open through the end of August to process prior-year invoices. At this time, all budget categories are within budget.

GAP and Heli-Hydrant Funding Update

- The Cabazon Water District paid off its GAP funding balance of $34K

Cash Reconciliation Report

Ending Fund Balances

Debt Service Fund (Red Bucket) - $88.5M

General Fund (Green Bucket) - $52.5M

Consigned Fund (Orange Bucket)- $39.6M

GAP Funding - ($3.7M)

Total Ending Fund Balances $176.8M

* Preliminary results; subject to change upon completion of the year-end close.

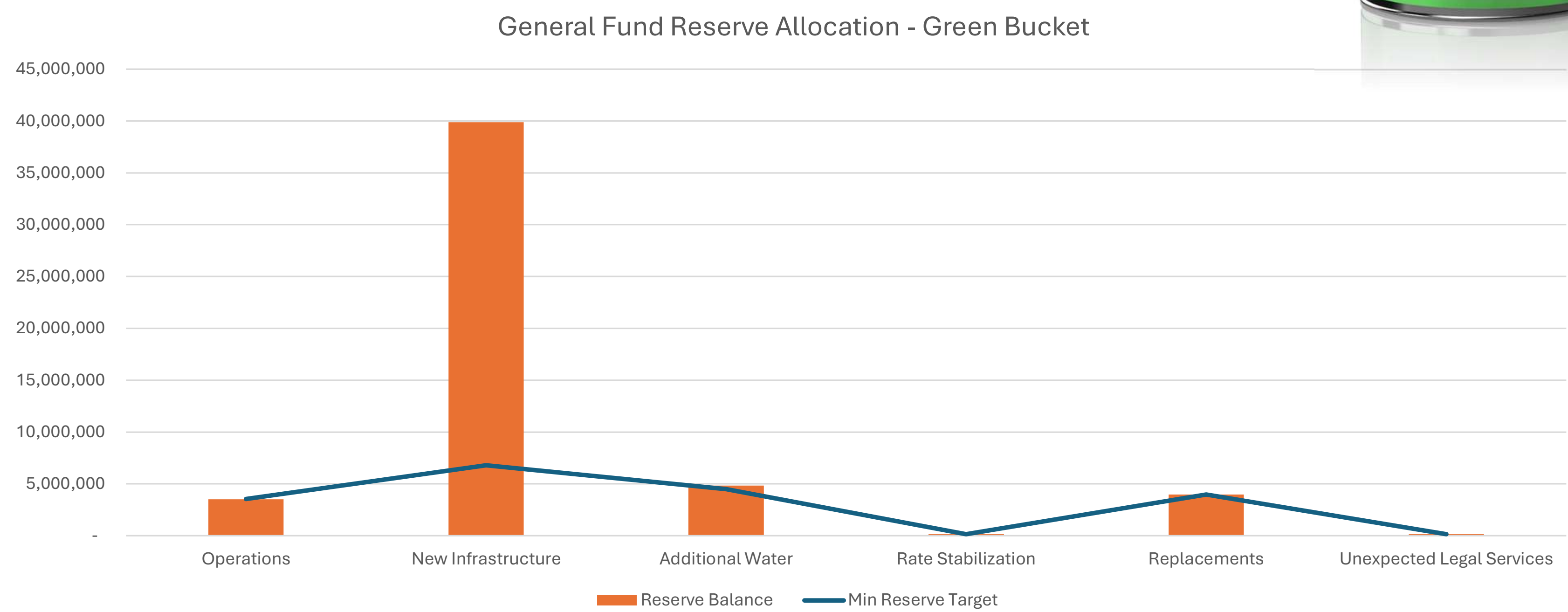
Committee Action

Accept items 5A-5F

Legal Invoice

- Best, Best & Kreiger – Legal Services for June 2026 $36,263.63

Reserve Allocation Report



Committee Action

Approve Items 5G-5H