

San Geronio Pass Water Agency

DATE: May 28, 2026
TO: Finance and Budget Committee
FROM: Lance Eckhart, General Manager
BY: Jennifer Ustation, Chief Financial Officer
SUBJECT: Summary of Recommended Committee Actions

RECOMMENDATIONS

Recommendations for Finance and Budget Committee actions:

Item 4A: **Motion: The Committee approves the minutes.**

Item 5A: The Committee **accepts** payments as listed in the Check History reports for Accounts Payable and Payroll.

Item 5B: The Committee **accepts** the Bank Reconciliation.

Item 5C: The Committee **accepts** the Budget Report.

Motion: The Committee accepts items 5A-C.

Item 5D: **Motion: The Committee approves payment of the Legal Invoice.**

Item 5F: **Motion: The Committee (approves or approves with changes) for Board action** the draft General Fund Budget for FY 2026-27.

Item 5G: **Motion: The Committee recommends forwarding the Procurement Policy to the Board for Approval.**

BACKGROUND

The Finance & Budget Committee reviews the necessary financial material during this meeting and will present its findings at the next regular Board meeting.

ACTION

The Committee takes the above-listed actions and recommends Board ratification of the same.

SAN GORGONIO PASS WATER AGENCY
1210 Beaumont Avenue
Beaumont, California 92223
Minutes of the
Finance and Budget Committee
April 23, 2026

THIS MEETING WAS HELD IN PERSON AND VIA ZOOM.

Committee Members Present: Mickey Valdivia, Chair
In person James Tickemyer, Member
Robert Ybarra, Member

Staff Present: Tom Todd, Jr., Chief Financial Officer
Jennifer Ustation, Chief Financial Officer
Emmett Campbell, Director of Water Resources
Lance Eckhart, General Manager

1. **Call to Order, Flag Salute, and Roll Call:** The San Gorgonio Pass Water Agency Finance and Budget Committee meeting was called to order by Chair Mickey Valdivia at 4:00 p.m., April 23, 2026. Mr. Valdivia led the Pledge of Allegiance. Mr. Valdivia asked for a roll call. A quorum was present.
2. **Adjustment and/or Adoption of the Agenda.**
The agenda was adopted as published.
3. **Public Comment:** None
4. **Approval of Minutes**
 - A. Approval of the Minutes of the Finance & Budget Committee Meeting, March 26, 2026
Mr. Ybarra moved, seconded by Mr. Valdivia, to approve the minutes of the Finance and Budget Committee meeting of March 26, 2026. Approved unanimously by voice vote.
5. **New Business**
 - A. Review Investment Report for 1st Quarter, 2026
 - B. Ratification of Paid Invoices and Monthly Payroll for March 2026
 - C. Review of Bank Reconciliation for March 2026
 - D. Review of Budget Report for March 2026
 - E. Review of Cash Reconciliation Report for March 2026
After review and discussion, Mr. Valdivia, seconded by Mr. Tickemyer, to accept Items 5A-E. Approved unanimously by voice vote.
 - F. Review of Pending Legal Invoices for March 2026
 - G. Review of Reserve Allocation Report for March 2026
After review and discussion, Mr. Valdivia moved, seconded by Mr. Ybarra, to approve payment of the Legal Invoice and accept Reserve Allocation Report. Approved unanimously by voice vote.

H. Review Water Rate Presentation

I. Review Budget Preview

After review and discussion, there was no action taken.

J. Review Draft Capitalization Policy

After review and discussion, Mr. Tickemyer moved, seconded by Mr. Ybarra, to recommend approval to the Board of Directors.

K. Review Draft Procurement Policy

After review and discussion, Mr. Tickemyer moved, seconded by Mr. Ybarra, to recommend approval to the Board of Directors.

L. Review of Gap Funding and Heli-Hydrant Funding Report

The Committee reviewed the Gap Funding and Heli-Hydrant Funding Reports.

6. Committee Member Comments

The Committee directed the General Manager to complete the arrangements for attendee sponsorship at the WELL conference. The committee appreciated the attendance of the public at the meeting.

7. Announcements

Mr. Valdivia reviewed the announcements:

A. Regular Board Meeting, May 4, 2026 at 1:30 p.m.

B. Regular Board Meeting, May 18, 2026 at 6:00 p.m.

C. Finance & Budget Committee Meeting, May 28, 2026 at 4:00 p.m.

8. Adjournment

The Finance and Budget Committee of the San Geronio Pass Water Agency was adjourned by Mr. Valdivia at 6:15 p.m.

Draft - Subject to Committee Approval

Mickey Valdivia, Committee Chair