

The background of the slide is a scenic, misty landscape. It features a dense forest of evergreen trees, with a prominent rocky slope on the right side. The overall color palette is a monochromatic teal or cyan, with soft, ethereal lighting that creates a sense of depth and atmosphere. The text is overlaid on this background in a clean, white, sans-serif font.

# California Public Employees' Retirement System (CalPERS)

## Status Update

San Geronio Pass Water Agency

Board of Directors

May 4, 2026

# CalPERS at a Glance

- Established 1932, for California state employees
- Later included municipalities and special districts
- Currently:
  - 2.3 million members
  - \$667.2 million in assets
  - Largest public retirement plan in the nation

# Agency Interaction

- Agency contracted with CalPERS in 1990
- Includes retirement and health insurance
- Started with a liability for then current employees
- Staff and Board worked together to reduce liability

# Current status: 101% funded

- As of April 15, 2026
- Potential affects on status:
  - Investment return for rest of year
  - Changes in employees
  - Changes in retirees