

F. Review Appropriations Limit Report for FY 2025-26

The Committee reviewed the report outlining the calculations of the Appropriations Limit for FY 2025-26. After review and discussion, Mr. Walton moved, seconded by Mr. Letulle, to recommend presentation to and approval by the Board. Approved unanimously by voice vote.

G. Consider Cost of Living Adjustment for FY 2025-26

The Committee reviewed the data from the Bureau of Labor Statistics and the calculations supporting a 2.5% cost of living increase for FY 2025-26. After review and discussion, Mr. Walton moved, seconded by Mr. Letulle, to recommend presentation to the Board for consideration and approval. Approved unanimously by voice vote.

H. Review of Draft Debt Service Fund Budget for FY 2025-26

After review and discussion, Mr. Letulle moved, seconded by Mr. Walton, to forward the draft Debt Service Fund Budget for FY 2025-26 to the Board for review, discussion and possible approval. Approved unanimously by voice vote.

6. Committee Member Comments

The Committee suggests updating the Agency's Capital Improvement Plan to establish a 5-year plan. Mr. Letulle also mentioned the firm of Project Partners for additional staff assistance.

7. Announcements

Mr. Walton reviewed the announcements:

- A. Regular Board Meeting, July 7, 2025, 1:30 p.m.
- B. Regular Board Meeting, July 21, 2025, 6:00 p.m.
- D. Finance & Budget Committee Meeting, July 24, 2025, 10:00 a.m.

8. Adjournment

The Finance and Budget Committee of the San Geronio Pass Water Agency was adjourned by Mr. Walton at 4:47 p.m.


Robert Ybarra, Committee Chair