

San Geronio Pass Water Agency

DATE: March 16, 2026

TO: Pass Water Agency Foundation Board of Directors

FROM: Lance Eckhart, General Manager

BY: Tom Todd, Jr., Chief Financial Officer
Jennifer Ustation, Chief Financial Officer

SUBJECT: FOUNDATION FINANCIAL REPORT YEAR-TO-DATE FOR FY 2025-26

RECOMMENDATION

Receive and file the progress report of financial transactions for the Pass Water Agency Foundation.

BACKGROUND

A periodic report of financial transactions serves to inform the Board of income received by and expenditures made from the Foundation.

ANALYSIS

Since July 1, 2025, the Foundation has received one donation from the San Geronio Pass Water Agency for \$33,221.62. The represents the cell tower income received by the Agency in FY 2025-26.

Since July 1, 2025, the Foundation has expended \$250.00 for one item as a donation to the Beaumont-Cherry Valley Recreation and Park Improvement Corporation, another foundation.

FISCAL IMPACT

The current balance of funds available to the Foundation, held in the checking account at HCN Bank, is \$58,815.45.

ACTION

Receive and file the progress report of financial transactions for the Pass Water Agency Foundation.

ATTACHEMENT

Financial Transactions Report

PASS WATER AGENCY FOUNDATION
Financial Transactions and Activity
FY 2025-26

Date	Item	Check #		Amount	Balance
7/1/25	Balance forward				25,843.83
9/22/25	Beaumont-Cherry Valley Recreation and Park Improvement Corporation	F	2004	-250.00	25,593.83
11/21/25	Transfer from SGPWA (cell tower revenue)	S	122025	33,221.62	58,815.45