

# ***San Gorgonio Pass Water Agency***

**DATE:** February 2, 2026  
**TO:** Board of Directors  
**FROM:** Lance Eckhart, General Manager  
**BY:** Tom Todd, Jr., Chief Financial Officer  
**SUBJECT: Report from the Finance and Budget Committee**

## **RECOMMENDATION**

The Board ratify the actions of the Finance and Budget Committee as listed below.

## **PREVIOUS CONSIDERATION**

The Finance and Budget Committee of the San Gorgonio Pass Water Agency met on January 29, 2026. During that meeting, the Committee took the following actions:

### **Accepted the following items:**

Item 5A: Payments as listed in the Check History reports for Accounts Payable and Payroll for the month of December 2025.

Item 5B: The Bank Reconciliation for December 2025.

Item 5C: The Budget Report for December 2025.

Item 5F: The Cash Reconciliation Report for December 2025.

Item 5H: The Investment Report for 4<sup>th</sup> Quarter 2025.

### **Approved the following items:**

Item 4A: Minutes of the December 20, 2025 meeting of the Committee.

Item 5D: Payment of the Legal Invoice for December 2025.

Item 5G: The Reserve Allocation Report for December 2025

### **Approved the following recommendation:**

Item 5I: Board accept the FY 2025-26 Six-Month Budget Review.

### **Reviewed the following items:**

Item 5E: Gap Funding Report and Heli-Hydrant Report.

## **COMMENTS**

The Committee decided to hold future meetings at 4:00 ppm on the third Thursday of the month.

## **BACKGROUND**

The Finance & Budget Committee reviewed the necessary financial material during this meeting and took the actions listed above.

## **ACTION**

The Board ratify the actions of the Finance and Budget Committee as listed above.

## **ATTACHMENTS**

Minutes

Check History Report

Bank Reconciliation

Water Delivery Report

Budget Report

Pending Legal Invoice Report

Gap Funding Report

Heli-Hydrant Report

Cash Reconciliation Report

Reserve Allocation Report

**SAN GORGONIO PASS WATER AGENCY**  
**1210 Beaumont Avenue**  
**Beaumont, California 92223**  
**Minutes of the**  
**Finance and Budget Committee**  
**December 18, 2025**

THIS MEETING WAS HELD IN PERSON AND VIA ZOOM.

**Committee Members Present:**

In person                                      Robert Ybarra, Chair  
   Mickey Valdivia, Member

**Committee Members Absent:**              Chander Letulle, Member

**Staff Present:**

In person                                      Tom Todd, Jr., Chief Financial Officer  
   Lance Eckhart, General Manager

**Consultants Present:**

Remote    Paul Kaymark, Nigro & Nigro

1. **Call to Order, Flag Salute, and Roll Call:** The San Gorgonio Pass Water Agency Finance and Budget Committee meeting was called to order by Chair Robert Ybarra at 3:00 p.m., December 18, 2025. Mr. Ybarra led the Pledge of Allegiance. Mr. Ybarra asked for a roll call. A quorum was present.
2. **Adjustment and/or Adoption of the Agenda.** Mr. Todd asked to have Item 5F moved to the beginning of New Business. The agenda was adopted as modified.
3. **Public Comment:** None.
4. **Approval of Minutes**  
A. Approval of the Minutes of the Finance & Budget Committee Meeting, November 20, 2025.  
After review and discussion, Mr. Valdivia moved, seconded by Mr. Ybarra, to accept Item 4A. Approved unanimously by voice vote, with Mr. Letulle absent.
5. **New Business**  
F. Review of Draft Audited Financial Statements for FY 2024-25  
Mr. Todd introduced Mr. Paul Kaymark of Nigro & Nigro. Mr. Kaymark review the draft audited statements. The audit was completed with no concerns. Mr. Kaymark stated that this was an unmodified opinion, or a clean audit. After further review and discussion, Mr. Valdivia moved, seconded by Mr. Ybarra, to recommend that the Board accept and file the audited statements for FY 2024-25. Approved unanimously by voice vote, with Mr. Letulle absent.  
A. Ratification of Paid Invoices and Monthly Payroll for November 2025  
B. Review of Bank Reconciliation for November 2025

C. Review of Budget Report for November 2025

After review and discussion, Mr. Ybarra moved, seconded by Mr. Valdivia, to accept Items 5A-C. Approved unanimously by voice vote, with Mr. Letulle absent.

D. Review of Pending Legal Invoices for November 2025

After review and discussion, Mr. Ybarra moved, seconded by Mr. Valdivia, to approve payment of the Legal Invoice. Approved unanimously by voice vote, with Mr. Letulle absent.

E. Review of Gap Funding and Heli-Hydrant Funding Report

The Committee reviewed the Gap Funding Report and Heli-Hydrant Funding Report.

G. Discussion: Vendor Review

Mr. Todd made a presentation about the use of local vendors. After review and discussion, the Committee requested Legal Counsel review before presenting this matter to the Board at a future meeting.

**6. Committee Member Comments**

There were no additional Committee comments.

**7. Announcements**

Mr. Ybarra reviewed the announcements:

A. The office will be closed December 24, 2025 through January 1, 2026 in observance of the Christmas and New Year's holidays.

B. Regular Board Meeting, January 5, 2026, 1:30 p.m.

C. The office will be closed January 19, 2026 in observance of Martin Luther King, Jr. Day

D. Finance & Budget Committee Meeting, January 22, 2026, at 10:00 a.m.

**8. Adjournment**

The Finance and Budget Committee of the San Geronio Pass Water Agency was adjourned by Mr. Ybarra at 3:51 p.m.

**Draft - Subject to Committee Approval**

Robert Ybarra, Committee Chair

**San Gorgonio Pass Water Agency**  
**Check History Report**  
December 1 through December 31, 2025

ACCOUNTS PAYABLE
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Date	Number	Name	Amount
12/3/25	122042	ATAC EXTERMINATORS INC	89.00
12/3/25	122043	BEST BEST & KRIEGER	35,535.48
12/3/25	122044	CONTROL TEMP, INC.	185.00
12/3/25	122045	THE FERGUSON GROUP	7,472.50
12/3/25	122046	FISH WINDOW CLEANING	130.00
12/3/25	122047	GALLAGHER BENEFIT SERVICES	8,400.00
12/3/25	122048	MACRO COMMUNICATIONS	1,322.50
12/3/25	122049	SOUTHERN CALIFORNIA EDISON	206.64
12/3/25	122050	UNLIMITED SERVICES	407.00
12/3/25	122051	UNDERGROUND SERVICE ALERT	22.00
12/3/25	122052	VERIZON BUSINESS	80.04
12/3/25	122053	WATER RESOURCES ECONOMICS	1,430.00
12/3/25	122054	WASTE MGT CORPORATE SERVICES	138.46
12/8/25	122055	ACWA BENEFITS	1,146.57
12/8/25	122056	CRIDER PUBLIC RELATIONS	2,040.00
12/8/25	122057	EARTHCAM, INC	3,232.50
12/8/25	122058	THE FERGUSON GROUP	2,625.00
12/8/25	122059	GF ADVOCACY, LLC	2,500.00
12/8/25	122060	LENITY TECHNOLOGY	3,843.85
12/8/25	122061	PUBLIC AGENCY RETIREMENT SERVICES	1,926.00
12/8/25	122062	PROJECT PARTNERS, INC	4,560.00
12/8/25	122063	STANDARD INSURANCE COMPANY	915.37
12/8/25	122064	CV STRATEGIES	92,685.04
12/15/25	122065	ATAC EXTERMINATORS INC	89.00
12/15/25	122066	BANNING HEIGHTS MUTUAL WATER CO.	300,974.25
12/15/25	122067	CRM TECH	8,900.00
12/15/25	122068	ERNST & YOUNG LLP	682.00
12/15/25	122069	KVAC ENVIRONMENTAL	12,225.28
12/15/25	122070	MATTHEW PISTILLI LANDSCAPE SERVICES	470.00
12/15/25	122071	MT FENCING, INC	4,200.00
12/15/25	122072	NATIONAL AUTO FLEET GROUP	55,632.32
12/15/25	122073	NIGRO & NIGRO	10,000.00
12/15/25	122074	PROVOST & PRITCHARD	7,953.20
12/15/25	122075	SOUTHERN CALIFORNIA GAS	158.15
12/19/25	122076	ALBERT WEBB ASSOCIATES	14,961.65
12/19/25	122077	AVEK WATER AGENCY	393,326.40
12/19/25	122078	BEACON ECONOMICS, LLC	1,620.40
12/19/25	122079	FRONTIER COMMUNICATIONS	389.39
12/19/25	122080	LAND ENGINEERING CONSULTANTS	46,357.25
12/19/25	122081	PURCOR PEST SOLUTIONS	66.80
12/19/25	122082	WELLS FARGO ELITE CREDIT CARD	12,061.13
12/19/25	122083	WEKA, INC	430,151.56
12/19/25	122084	ZANJERO WATER CONSULTING	14,205.00
12/19/25	122086	PUBLIC AGENCY RETIREMENT SERVICES	1,926.00
12/2/25	901232	EMPLOYMENT DEVELOPMENT DEPARTMENT	3,105.02
12/2/25	901233	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	12,523.09
12/2/25	901234	CALPERS RETIREMENT	11,282.20
12/2/25	901235	CAL PERS RETIREMENT - SIP-457	4,559.00

**San Gorgonio Pass Water Agency**  
**Check History Report**  
December 1 through December 31, 2025

**ACCOUNTS PAYABLE (CON'T)**

<u>Date</u>	<u>Number</u>	<u>Name</u>	<u>Amount</u>
12/2/25	901236	PAYCHEX	218.44
12/2/25	901237	MATTHEW E. HOWARD - REIMBURSEMENT	2,088.36
12/2/25	901238	SARAH C. WARGO - REIMBURSEMENT	4,656.00
12/17/25	901239	EMPLOYMENT DEVELOPMENT DEPARTMENT	3,214.75
12/17/25	901240	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	11,979.20
12/17/25	901241	CALPERS RETIREMENT	10,477.14
12/17/25	901242	CAL PERS RETIREMENT - SIP-457	4,558.00
12/17/25	901243	PAYCHEX	199.25
12/17/25	901244	MARICELA V. CABRAL - REIMBURSEMENT	536.38
12/17/25	901245	JAMES N. TICKEMYER - REIMBURSEMENT	230.53
12/17/25	901246	MICHAEL R. VALDIVIA - REIMBURSEMENT	141.40
12/17/25	901247	SARAH C. WARGO - REIMBURSEMENT	40.00
12/19/25	901248	CALPERS HEALTH	14,926.49
12/23/25	901249	EMPLOYMENT DEVELOPMENT DEPARTMENT	2,357.33
12/23/25	901250	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	8,764.73
12/23/25	901251	CALPERS RETIREMENT	156.10
12/23/25	901252	PAYCHEX	161.25
12/29/25	901253	DEPARTMENT OF WATER RESOURCES	1,043,987.00
		TOTAL ACCOUNTS PAYABLE CHECKS	<u>2,627,404.39</u>

**PAYROLL**

<u>Date</u>	<u>Number</u>	<u>Name</u>	<u>Amount</u>
12/1/25	803072	MARICELA V. CABRAL	4,485.33
12/1/25	803073	EMMETT G. CAMPBELL	5,735.50
12/1/25	803074	LANCE E. ECKHART	7,994.39
12/1/25	803075	MATTHEW E. HOWARD	5,278.99
12/1/25	803076	LAWRENCE R. SMITH	2,935.04
12/1/25	803077	SCOTT W. TIRRELL	471.46
12/1/25	803078	THOMAS W. TODD, JR.	4,957.79
12/1/25	803079	MICHAEL R. VALDIVIA	2,935.05
12/1/25	803080	SARAH C. WARGO	2,877.57
12/1/25	803081	ROBERT G. YBARRA	2,131.45
12/1/25	803082	JAMES N. TICKEMYER	5.00
12/16/25	803083	MARICELA V. CABRAL	4,485.33
12/16/25	803084	EMMETT G. CAMPBELL	6,011.89
12/16/25	803085	LANCE E. ECKHART	7,191.25
12/16/25	803086	MATTHEW E. HOWARD	4,603.26
12/16/25	803087	SCOTT W. TIRRELL	928.20
12/16/25	803088	THOMAS W. TODD, JR.	4,958.80
12/16/25	803089	JAMES N. TICKEMYER	608.57
12/22/25	803090	LANCE E. ECKHART - 4TH QTR BUY-OUT	14,573.59
12/22/25	803091	MATTHEW E. HOWARD - 4TH QTR BUY-OUT	2,320.03
12/22/25	803092	THOMAS W. TODD, JR. - 4TH QTR BUY-OUT	7,510.15
		TOTAL PAYROLL	<u>92,998.64</u>
		TOTAL DISBURSEMENTS FOR DECEMBER 2025	<u><u>2,720,403.03</u></u>

**San Gorgonio Pass Water Agency**  
**Check History Report**  
**December 1 through December 31, 2025**

**NOTES**

\*Reimbursements to Staff and Directors may include medical, wellness, travel or office expenditures.

Check and expenditure series numbers:

121xxx	Accounts payable checks
802xxx	Payroll direct deposits to employees
900xxx	Electronic Funds Transfers

SAN GORGONIO PASS WATER AGENCY  
New Vendors List  
December 2025

Vendor - Name and Address	Expenditure Type
National Auto Fleet Group 490 Auto Center Dr., Watsonville, CA 95076	Transportation & Equipt
WEKA, Inc 236 W. Orange Show Rd, San Bernardino, CA 92408	Construction
Morongo Band of Mission Indians 12700 Pumarra Road, Banning, CA 92220	County Line Recharge Cultural Monitoring



**SAN GORGONIO PASS WATER AGENCY**  
**BANK RECONCILIATION**  
**December 31, 2025**

**BANK STATEMENT BALANCE (CHECKING ACCOUNT) -** December 31, 2025 \$ 1,171,427.36

LESS: OUTSTANDING CHECKS

	CHECK NUMBER	AMOUNT	CHECK NUMBER	AMOUNT
Nov-25	122035	1,526.00	122076	14,961.65
Dec-25	122064	92,685.04		
"	122066	300,974.25		
"	122071	4,200.00		
"	122073	10,000.00		
		<u>409,385.29</u>		<u>14,961.65</u>

TOTAL OUTSTANDING CHECKS (424,346.94)

ADJUSTED **BANK STATEMENT** BALANCE - December 31, 2025 \$ 747,080.42

BALANCE PER **GENERAL LEDGER** AT END OF PRIOR MONTH \$ 592,091.88

CASH RECEIPTS FOR CURRENT MONTH 10,475,391.57

CASH DISBURSEMENTS FOR CURRENT MONTH

ACCOUNTS PAYABLE	Checks	(1,487,242.73)	
ACCOUNTS PAYABLE	ACHs	<u>(1,140,161.66)</u>	(2,627,404.39)
PAYROLL	Prior Month: 16th-EOM	(39,807.57)	
PAYROLL	This Month: 1st-15th	(28,787.30)	
PAYROLL	Supplemental Payroll 12/22	<u>(24,403.77)</u>	(92,998.64)

TRANSFERS

FROM LAIF TO CHECKING ACCT	-	
FROM CAMP TO CHECKING ACCT	<u>-</u>	-
FROM CHECKING ACCT TO LAIF	(7,600,000.00)	
FROM CHECKING ACCT TO CAMP	<u>-</u>	(7,600,000.00)

BALANCE PER **GENERAL LEDGER** - December 31, 2025 \$ 747,080.42

REPORT PREPARED BY:

Scott Tirrell  
 Scott Tirrell

1/20/26  
 Date

**SAN GORGONIO PASS WATER AGENCY  
DEPOSIT RECAP  
FOR THE MONTH OF DECEMBER 2025**

DATE	RECEIVED FROM	DESCRIPTION	AMOUNT
<b>DEPOSIT TO CHECKING ACCOUNT</b>			
12/4/25	RIVERSIDE COUNTY	FISH & GAME FY25-26	556.69
12/9/25	RIVERSIDE COUNTY	HELI-HYDRANT GRANT PYMNT - HVWD	120,000.00
12/18/25	RIVERSIDE COUNTY	HOMEOWNERS EXEMPTION	33,381.20
12/18/25	RIVERSIDE COUNTY	NON-COMMERICAL AIRPLANES	1,000.95
12/18/25	RIVERSIDE COUNTY	SECURED SA1	9,875,703.35
12/18/25	RIVERSIDE COUNTY	HELI-HYDRANT GRANT PYMNT - HVWD	300,000.00
12/24/25	YVWD	WATER SALES	2,773.05
12/24/25	RIVERSIDE COUNTY	UNSECURED UC2	141,976.33
TOTAL FOR DECEMBER 2025			10,475,391.57

# SAN GORGONIO PASS WATER AGENCY

**Local Water Purchases and Deliveries**  
**Calendar Year 2025**  
**DRAFT - Subject to Change**  
**January 5, 2026**

ORDERS (AF)					
City of Banning		BCVWD		YVWD	
Replenish	Pre-Stored	Replenish	Pre-Stored	Direct	Pre-Stored*
1,500	250	11,200	5,000	200	0

Delivery Point						Pre-Stored Water					
Month	Brookside East	LSGC	Noble Connect.	SBVMWD	Total	SGPWA Transfers-In	SGPWA Transfers-Out	SGPWA Balance	Banning Transfers-In	BCVWD Transfers-In	YVWD Transfers-In
Bal. Prior Year						Bal. Prior Year		1,595			
Jan	10		43		53	10		1,605			
Feb	397		637		1,034	397		2,002			
Mar	724		1,582	13	2,319	724		2,726			
Apr	572		1,401		1,973	572		3,298			
May	126		1,389		1,515	126		3,424			
Jun	1,056		996		2,052	1,056	3,250	1,230	750	2,500	
Jul	922		867		1,789	922		2,152			
Aug	820		1,312		2,132	820		2,972			
Sep	885		1,573		2,458	885		3,857			
Oct	633		1,393		2,026	633		4,490			
Nov	489	16	1,004	7	1,516	489	2,503	2,476	1,000	1,503	
Dec	13		30	13	56	13		2,489			
<b>TOTALS</b>	6,647	16	12,227	33	18,923	6,647	5,753		1,750	4,003	0

Billing Detail										
Month	City of Banning			BCVWD			YVWD			Totals
	Deliveries	Transfers-in	Total	Deliveries	Transfers-in	Total	Deliveries	Transfers-in	Total	
Jan			0	43		43			0	43
Feb			0	637		637			0	637
Mar			0	1,582		1,582	13		13	1,595
Apr			0	1,401		1,401			0	1,401
May			0	1,389		1,389			0	1,389
Jun		750	750	996	2,500	3,496			0	4,246
Jul			0	867		867			0	867
Aug			0	1,312		1,312			0	1,312
Sep			0	1,573		1,573			0	1,573
Oct			0	1,393		1,393			0	1,393
Nov		1,000	1,000	1,004	1,503	2,507	7		7	3,514
Dec			0	0		0	13		13	13
<b>TOTALS</b>	0	1,750	1,750	12,197	4,003	16,200	33	0	33	17,983

\*Pre-stored water for YVWD will be delivered thru the Brookside East facility.

San Gorgonio Pass Water Agency  
Budget Highlights

December 2025

**Overall FY 2025-26**

Tax revenue is beginning to come in, but a bit slower than last year. Interest continues to exceed expectations; future decisions by the Fed may affect this. Expenses by category are all well within budget.

**General Fund (Green Bucket)**

Income

Water sales always lags by two months compared to actual deliveries, and grant revenue will come in chunks. Otherwise, General Fund revenue is being received as expected.

Expenses

As mentioned above, all expense categories for the General Fund are well within budget. Within categories, there are some line items worth noting.

Previously mentioned:

- Payroll Services
- Dues and Assessments
- Office Expense
- LAFCO Cost Share
- Accounting and Auditing
- SAWPA Regional Projects
- Dues – ACWA dues were paid

For the month of December, Legal Services is barely over budget.

As mentioned last month, in the New Property line item (row 114), the property at 1216 Beaumont Ave was purchased. This was not previously budgeted for strategic reasons, so this budget item is over budget. A budget revision will be proposed at the mid-year review.

**Consigned – SWP Support Fund (Orange Bucket)**

No changes.

**Debt Service Fund (Red Bucket)**

Income

As mentioned in the General Fund section, tax revenue was being received, but at a slightly slower pace than last year. Interest continues to exceed expectations for the Debt Service Fund.

Expenses

Previously mentioned:

- State Water Contract Dues
- State Water Contract Payments

Purchased water has edged into being over-budget this month. As mentioned in previous reports, due to the large EBX payment made in September, State Water Contract Payments are over-budget, but overall, the Debt Service Fund is within budget this month.

### **Funding Programs**

#### **Gap Funding Expenses**

#### **Gap Funding Income**

There was no income nor expenses for these categories in December.

For further detail about the budget at mid-year, please refer to the Six-Month Review, which is included in the agenda for January's Finance and Budget Committee meeting.

**SAN GORGONIO PASS WATER AGENCY**  
**APPROVED BUDGET FOR FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026**  
**FOR THE SIX MONTHS ENDING ON DECEMBER 31, 2025**

			1	2	3	4	5
			ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
<b>GENERAL FUND</b>							
		<b>INCOME</b>				% of Budget Year:	50.0%
							Over budget
							Under budget
1		WATER SALES	7,500,000		7,500,000	2,055,628.05	27.4%
2		OTHER WATER SALES	0		0	0.00	
3		TAX REVENUE	13,250,000		13,250,000	1,553,051.53	11.7%
4		INTEREST	600,000		600,000	822,275.30	137.0%
5		GOV'T CONTRIBUTIONS	320,000		320,000	100,000.00	31.3%
6		GRANT REVENUE	3,600,000		3,600,000	903,707.52	25.1%
7		OTHER MISCELLANEOUS INCOME	45,000		45,000	35,460.70	78.8%
8		<b>TOTAL GENERAL FUND INCOME</b>	25,315,000	0	25,315,000	5,470,123.10	21.6%
							Under budget
		<b>EXPENSES</b>					Over budget
		<b>COMMODITY PURCHASE</b>					
12		PURCHASED WATER FOR DELIVERY	2,700,000		2,700,000	0.00	0.0%
13		PURCHASED WATER FOR BANKING (FUTURE SALE)	1,000,000		1,000,000	0.00	0.0%
14		<b>TOTAL COMMODITY PURCHASE</b>	3,700,000	0	3,700,000	0.00	0.0%
		<b>SALARIES AND EMPLOYEE BENEFITS</b>					
17		SALARIES	800,000		800,000	346,364.80	43.3%
18		PAYROLL TAXES	73,000		73,000	20,838.54	28.5%
19		PAYROLL SERVICES	11,000		11,000	8,055.19	73.2%
20		RETIREMENT	350,000		350,000	192,070.95	54.9%
21		OTHER POST-EMPLOYMENT BENEFITS (OPEB)	200,000		200,000	52,445.79	26.2%
22		HEALTH INSURANCE	75,000		75,000	29,046.63	38.7%
23		ACWA BENEFITS	12,000		12,000	4,430.32	36.9%
24		DISABILITY INSURANCE	8,000		8,000	2,782.46	34.8%
25		WORKERS COMPENSATION INSURANCE	7,000		7,000	974.59	13.9%
26		SGPWA STAFF MEDICAL REIMBURSEMENT	22,000		22,000	4,916.16	22.3%
27		EMPLOYEE EDUCATION	7,000		7,000	0.00	0.0%
28		<b>TOTAL SALARIES AND EMPLOYEE BENEFITS</b>	1,565,000	0	1,565,000	661,925.43	42.3%

**SAN GORGONIO PASS WATER AGENCY**  
**APPROVED BUDGET FOR FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026**  
**FOR THE SIX MONTHS ENDING ON DECEMBER 31, 2025**

			1	2	3	4	5
			ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
<b>GENERAL FUND</b>							
	<b>EXPENSES</b>					Remaining %	50.0%
	<b>ADMINISTRATIVE AND PROFESSIONAL SERVICES</b>						Under budget
	DIRECTOR EXPENDITURES						Over budget
33	DIRECTORS FEES		285,000		285,000	67,252.59	23.6%
34	DIRECTORS TRAVEL AND EDUCATION		80,000		80,000	22,349.28	27.9%
35	DIRECTORS MEDICAL		214,000		214,000	20,950.66	9.8%
	OFFICE EXPENDITURES						
37	OFFICE EXPENSE		40,000		40,000	25,774.04	64.4%
38	POSTAGE		1,000		1,000	234.55	23.5%
39	TELEPHONE		8,000		8,000	3,560.68	44.5%
40	UTILITIES		7,000		7,000	2,019.66	28.9%
	SERVICE EXPENDITURES						
42	COMPUTER, WEBSITE AND PHONE SUPPORT		75,000		75,000	36,764.78	49.0%
43	GENERAL MANAGER AND STAFF TRAVEL		50,000		50,000	17,189.17	34.4%
44	SUCCESSION PLANNING		65,000		65,000	13,287.42	20.4%
45	INSURANCE AND BONDS		70,000		70,000	69,170.39	98.8%
46	ACCOUNTING AND AUDITING		22,000		22,000	20,000.00	90.9%
47	LEGAL SERVICES		350,000		350,000	179,189.12	51.2%
48	DUES AND ASSESSMENTS		70,000		70,000	38,900.02	55.6%
49	OTHER PROFESSIONAL SERVICES		25,000		25,000	6,039.30	24.2%
50	BANK CHARGES		1,000		1,000	0.00	0.0%
51	MISCELLANEOUS EXPENSES		1,000		1,000	0.00	0.0%
	MAINTENANCE AND EQUIPMENT EXPENDITURES						
53	TOOLS PURCHASE AND MAINTENANCE		2,000		2,000	373.63	18.7%
54	MAINTENANCE AND REPAIRS - VEHICLE		30,000		30,000	646.39	2.2%
55	MAINTENANCE AND REPAIRS - BUILDING		50,000		50,000	10,623.49	21.2%
56	MAINTENANCE AND REPAIRS - FIELD		60,000		60,000	9,868.63	16.4%
	COUNTY EXPENDITURES						
58	LAFCO COST SHARE		10,000		10,000	10,915.52	109.2%
59	ELECTION EXPENSE		0		0	0.00	
60	TAX COLLECTION CHARGES		70,000		70,000	3,885.74	5.6%
61	<b>TOTAL ADMINISTRATIVE AND PROFESSIONAL SERVICES</b>		<b>1,586,000</b>	<b>0</b>	<b>1,586,000</b>	<b>558,995.06</b>	<b>35.2%</b>

**SAN GORGONIO PASS WATER AGENCY**  
**APPROVED BUDGET FOR FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026**  
**FOR THE SIX MONTHS ENDING ON DECEMBER 31, 2025**

			1	2	3	4	5
			ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
<b>GENERAL FUND</b>							
	<b>EXPENSES</b>					Remaining %	50.0%
	<b>CONSULTING AND ENGINEERING SERVICES</b>						Under budget
	<b>PLANS &amp; CONSTRUCTION</b>						Over budget
65	INFRASTRUCTURE PLAN - Phase 2		25,000		25,000	0.00	0.0%
66	BACKBONE INFRASTRUCTURE STUDY AND DESIGN		750,000	-415,000	335,000	0.00	0.0%
67	BUNKER HILL BANKING AND RECOVERY PROGRAM		75,000		75,000	0.00	0.0%
68	COUNTY LINE RECHARGE		100,000		100,000	88,294.24	88.3%
69	SMALL SYSTEM ASSISTANCE PROGRAM		210,000		210,000	30,835.89	14.7%
70	SIGNAGE AND FRONTAGE BROOKSIDE EAST		75,000		75,000	0.00	0.0%
71	MONITORING WELL DRILLING		1,800,000		1,800,000	39,692.72	2.2%
72	HELI-HYDRANT		1,200,000		1,200,000	94,184.49	7.8%
	<b>OTHER PROJECTS</b>						
74	WATER BANKING INVESTIGATIONS		25,000	415,000	440,000	393,326.40	89.4%
75	SAN GORGONIO GSA		550,000		550,000	14,304.76	2.6%
76	YUCAIPA GSA VERBENIA GSA		50,000		50,000	7,552.29	15.1%
77	FLUME MONITORING AND SUPPORT		30,000		30,000	0.00	0.0%
	<b>STUDIES AND REPORTS</b>						
79	FINANCIAL MODELING + NEXUS RATE STUDY		55,000		55,000	17,416.23	31.7%
80	USGS STUDIES AND MONITORING		400,000		400,000	0.00	0.0%
81	LOCAL SUPPLIES		50,000		50,000	0.00	0.0%
82	LOCAL RECHARGE FEASIBILITY STUDIES		750,000		750,000	17,870.10	2.4%
83	UWMP SUPPORT AND ANNUAL REPORT COMPLETION		300,000		300,000	34,965.00	11.7%
	<b>GENERAL ENGINEERING SERVICES</b>						
85	ON-CALL ENGINEERING SERVICES		500,000		500,000	59,905.68	12.0%
86	GRANT SUPPORT SERVICES		50,000		50,000	26,425.00	52.9%
87	STATE + FEDERAL ADVOCACY		80,000		80,000	12,500.00	15.6%
88	SAWPA REGIONAL PROJECTS		15,000		15,000	9,889.00	65.9%
89	GENERAL ENGINEERING and ENVIRONMENTAL		50,000		50,000	1,247.50	2.5%
90	<b>TOTAL CONSULTING AND ENGINEERING SERVICES</b>		7,140,000	0	7,140,000	848,409.30	11.9%



**SAN GORGONIO PASS WATER AGENCY**  
**APPROVED BUDGET FOR FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026**  
**FOR THE SIX MONTHS ENDING ON DECEMBER 31, 2025**

			1	2	3	4	5
			ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
<b>GENERAL FUND</b>							
		<b>EXPENSES</b>				Remaining %	50.0%
							Under budget
							Over budget
		<b>CONSERVATION AND EDUCATION</b>					
98		SCHOOL EDUCATION PROGRAMS	65,000		65,000	0.00	0.0%
99		PUBLIC INFORMATION AND EDUCATION	260,000		260,000	126,144.13	48.5%
100		SPONSORSHIPS	10,000		10,000	3,750.00	37.5%
101		TRANSFER TO PASS WATER AGENCY FOUNDATION	35,000		35,000	33,221.62	94.9%
102		65th ANNIVERSARY CELEBRATION	50,000		50,000	9,010.00	18.0%
103		<b>TOTAL CONSERVATION AND EDUCATION</b>	420,000	0	420,000	172,125.75	41.0%
		<b>MAJOR AND CAPITAL EXPENDITURES</b>					
		<b>BUILDING AND EQUIPMENT</b>					
107		BUILDING	50,000		50,000	0.00	0.0%
108		FRONT LANDSCAPING	0		0	0.00	
109		FURNITURE AND OFFICE EQUIPMENT	25,000		25,000	0.00	0.0%
110		OTHER EQUIPMENT	20,000		20,000	0.00	0.0%
111		VEHICLES	80,000		80,000	55,632.32	69.5%
		<b>OTHER ITEMS</b>					
113		SITES RESERVOIR	840,000		840,000	0.00	0.0%
114		NEW PROPERTY	50,000		50,000	477,343.96	954.7%
115		COUNTY LINE RECHARGE - CONSTRUCTION	6,500,000		6,500,000	490,307.81	7.5%
117		<b>TOTAL MAJOR AND CAPITAL EXPENDITURES</b>	7,565,000	0	7,565,000	1,023,284.09	13.5%
119		<b>TRANSFERS TO OTHER FUNDS</b>					
121		<b>TOTAL GENERAL FUND EXPENSES</b>	21,976,000	0	21,976,000	3,264,739.63	14.9%
123		<b>GENERAL FUND NET INCOME YTD</b>	3,339,000	0	3,339,000	2,205,383.47	

**SAN GORGONIO PASS WATER AGENCY**  
**APPROVED BUDGET FOR FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026**  
**FOR THE SIX MONTHS ENDING ON DECEMBER 31, 2025**

			1	2	3	4	5
			ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
<b>CONSIGNED - SWP SUPPORT FUND</b>							
						Remaining %	50.0%
		<b>INCOME</b>					Over budget
							Under budget
		<b>INCOME</b>					
130		UNITARY TAX REVENUE ALLOCATED	9,100,000		9,100,000	0.00	0.0%
131		INTEREST	580,000		580,000	548,123.23	94.5%
132		OTHER INCOME	0		0		
133		<b>TOTAL SWP SUPPORT FUND INCOME</b>	<b>9,680,000</b>	<b>0</b>	<b>9,680,000</b>	<b>548,123.23</b>	<b>5.7%</b>
		<b>EXPENSES</b>					Under budget
							Over budget
		<b>EXPENDITURES</b>					
139		TAX COLLECTION CHARGES	24,000		24,000	0.00	0.0%
140		OTHER EXPENSES	0		0		
141		<b>TOTAL SWP SUPPORT FUND EXPENSES</b>	<b>24,000</b>	<b>0</b>	<b>24,000</b>	<b>0.00</b>	<b>0.0%</b>
143		<b>TRANSFERS TO OTHER FUNDS</b>					
145		<b>CONSIGNED - SWP SUPPORT FUND NET INCOME YTD</b>	<b>9,656,000</b>	<b>0</b>	<b>9,656,000</b>	<b>548,123.23</b>	

**SAN GORGONIO PASS WATER AGENCY**  
**APPROVED BUDGET FOR FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026**  
**FOR THE SIX MONTHS ENDING ON DECEMBER 31, 2025**

			1	2	3	4	5
			ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
<b>DEBT SERVICE FUND</b>							
		<b>INCOME</b>				Remaining %	50.0%
							Over budget
							Under budget
153		TAX REVENUE	34,754,000		34,754,000	10,257,046.64	<b>29.5%</b>
154		INTEREST	2,000,000		2,000,000	1,587,165.98	79.4%
155		CONTRIBUTIONS - GOVERNMENT	0		0		
156		DWR CREDITS - BOND COVER, OTHER	3,550,000		3,550,000	1,727,252.00	<b>48.7%</b>
157		<b>TOTAL DEBT SERVICE FUND INCOME</b>	<b>40,304,000</b>	<b>0</b>	<b>40,304,000</b>	<b>13,571,464.62</b>	<b>33.7%</b>
							Under budget
		<b>EXPENSES</b>					Over budget
161		SWP PURCHASED WATER	4,800,000		4,800,000	2,430,862.00	<b>50.6%</b>
162		SALARIES	640,000		640,000	262,128.22	41.0%
163		PAYROLL TAXES	40,000		40,000	9,470.14	23.7%
164		BENEFITS	400,000		400,000	168,637.70	42.2%
165		SWP UTILITIES	12,000		12,000	3,370.40	28.1%
166		STATE WATER CONTRACT AUDIT	8,000		8,000	6,818.00	<b>85.2%</b>
167		STATE WATER CONTRACTOR DUES	45,000		45,000	47,973.00	106.6%
168		STATE WATER LEGAL SERVICES	1,000		1,000	0.00	0.0%
169		DELTA CONVEYANCE FINANCING AUTHORITY	30,000		30,000	0.00	0.0%
170		WATER TREATMENT EXPENSE	100,000		100,000	42,512.51	42.5%
171		EBX CONTRACT OPERATIONS	400,000		400,000	126,886.50	31.7%
172		SWP ENGINEERING AND MAINTENANCE	2,400,000		2,400,000	61,239.88	2.6%
173		WATER TRANSFERS	2,700,000		2,700,000	0.00	0.0%
174		STATE WATER CONTRACT PAYMENTS	26,000,000		26,000,000	14,675,089.00	<b>56.4%</b>
175		TAX COLLECTION CHARGES	170,000		170,000	25,674.36	15.1%
176		<b>TOTAL DEBT SERVICE FUND EXPENSES</b>	<b>37,746,000</b>	<b>0</b>	<b>37,746,000</b>	<b>17,860,661.71</b>	<b>47.3%</b>
178		<b>TRANSFERS FROM RESERVES</b>			0.00	0.00	
180		<b>DEBT SERVICE NET INCOME YTD</b>	<b>2,558,000</b>	<b>0</b>	<b>2,558,000</b>	<b>-4,289,197.09</b>	

**SAN GORGONIO PASS WATER AGENCY**  
**APPROVED BUDGET FOR FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026**  
**FOR THE SIX MONTHS ENDING ON DECEMBER 31, 2025**

			1	2	3	4	5
			ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
		<b>FUNDING PROGRAMS</b>					
		<b>GAP FUNDING PROGRAM</b>				Remaining %	50.0%
		<b>INCOME</b>					Over budget
							Under budget
185		CABAZON WATER DISTRICT	0		0	0.00	
186		SOUTH MESA WATER COMPANY	600,000		600,000	0.00	0.0%
187		HIGH VALLEYS WATER DISTRICT	2,000,000		2,000,000	0.00	0.0%
188		BANNING HEIGHTS MUTUAL WATER CO.	0		0	100,000.00	
191		<b>TOTAL INCOME</b>	2,600,000	0	2,600,000	100,000.00	3.8%
		<b>EXPENSES</b>					Under budget
							Over budget
194		CABAZON WATER DISTRICT	0		0	0.00	
195		SOUTH MESA WATER COMPANY	1,100,000		1,100,000	0.00	0.0%
196		HIGH VALLEYS WATER DISTRICT	1,000,000		1,000,000	0.00	0.0%
197		BANNING HEIGHTS MUTUAL WATER CO.	900,000		900,000	632,842.50	70.3%
198		<b>TOTAL EXPENSE</b>	3,000,000	0	3,000,000	632,842.50	21.1%
202		<b>GAP FUNDING PROGRAM NET BALANCE YTD</b>	-400,000	0	-400,000	-532,842.50	
		<b>HELI-HYDRNAT FUNDING PROGRAM</b>					
		<b>INCOME</b>					
208		CABAZON WATER DISTRICT			0	480,000.00	
210		SOUTH MESA WATER COMPANY			0	0.00	
212		HIGH VALLEYS WATER DISTRICT			0	0.00	
214		BANNING HEIGHTS MUTUAL WATER CO.			0	0.00	
216		<b>TOTAL INCOME</b>	0	0	0	480,000.00	
		<b>EXPENSES</b>					
222		SOUTH MESA WATER COMPANY			0	0.00	
224		HIGH VALLEYS WATER DISTRICT			0	600,000.00	
226		BANNING HEIGHTS MUTUAL WATER CO.			0	0.00	
228		<b>TOTAL EXPENSE</b>	0	0	0	600,000.00	
232		<b>HELI-HYDRANT FUNDING PROGRAM NET BALANCE YTD</b>	0	0	0	-120,000.00	

## San Gorgonio Pass Water Agency

### List of Some Acronyms and Vendors and Their Functions

Acronym	Name	Function and Information
ACWA	Association of California Water Agencies	Affinity organization that provides conferences, training, lobbying and insurance services for water agencies in California
ACWA JPIA	ACWA Joint Powers Insurance Agency	Designation for payments made for property, liability and workers compensation insurance
ACWABE	ACWA Benefits	Designation for dental, vision and life insurance
ALWEAS	Albert Webb Associates	Provides engineering consulting services
ARPA	American Rescue Plan Act	Grants from the Federal Government, channeled to counties, to fund specific projects.
AVEK	Antelope Valley-East Kern Water Agency	State Water Contractor
BBK	Best Best & Krieger	Provides legal counsel
BCVWD	Beaumont-Cherry Valley Water District	Provides retail water service in Beaumont
BHMWC	Banning Heights Mutual Water Company	Mutual water company within Agency boundaries
CalPERS	California Public Employees Retirement System	Provides retirement and health insurance services for public agencies in California
CAMP	California Asset Management Plan	Financial entity that advises and manages investments for public agencies in California
COBRA	Consolidated Omnibus Budget Reconciliation Act	Designation for continued health coverage
CONTEM	Control Temp, Inc.	Provides building maintenance for heating and air conditioning
CWD	Cabazon Water District	Retail water agency within Agency boundaries
CY	Calendar Year	12-month reporting period that coincides with the calendar year
DUCCLE	Ducking Clean	Provides building maintenance for outside cleaning - gutters and solar panels
DWR	Department of Water Resources	Branch of the California government that is responsible for managing the SWP
EBE	East Branch Enlargement	Construction projects along the East Branch of the SWP to increase capacity
EBX	East Branch Extension	Infrastructure from East Branch of SWP to SGPWA service area
EDD	Employee Development Department	State of California department for collection of employment taxes
EFTPS	Electronic Federal Tax Payment System	Federal system for collection of employment taxes
ERSC	Engineering Services of Southern California	Provides engineering consulting services
ESRI	ESRI	Provides mapping services
FSA	Flexible Spending Account	Pre-tax deduction for health and dependent-care expenses
FY	Fiscal Year	12-month accounting cycle used for financial reporting
GSA	Groundwater Sustainability Act	or Groundwater Sustainability Agency; required under SGMA to manage groundwater
GSP	Groundwater Sustainability Plan	Plan required under SGMA to manage groundwater assets
HCN	HCN Bank	Local regional bank; formerly the Bank of Hemet
HdL Coren & Cone		Provide tax revenue consulting services

## San Gorgonio Pass Water Agency

### List of Some Acronyms and Vendors and Their Functions

Acronym	Name	Function and Information
HOX	Homeowners Exemption	Exemption for homeowners; also a tax revenue income received by the Agency
HVWD	High Valleys Water District	Mutual water company within Agency boundaries
IERCD	Inland Empire Resources Conservation District	Special District that provides conservation education
LAFCO	Local Agency Formation Commission	Branch of Riverside County government; reviews district and agency formation
LAIF	Local Agency Investment Fund	Financial organization sponsored by the state California for public agencies to investment surplus money on a short-term basis
LAMMA	Local Agency Money Market Account	Investment account provided by HCN for local agencies
LEC	Land Engineering Consultants	Consulting firm based in Calimesa that provides engineering services to the Agency.
MAPILA	Matthew Pistilli Landscape Services	Provides landscape and gardening services
OAP	Off-Aqueduct Power	DWR invoice for specific facilities that are not directly part of the SWP aqueduct
OPEB	Other Post-Employment Benefits	
PARS	Public Agency Retirement Services	Provider of defined contribution plans, of which the Agency participates
PPIC	Public Policy Institute of California	Think tank on issues in California
PROPRI	Provost & Pritchard	Provides engineering and other consulting services
RC	Riverside County	
RDV	Redevelopment	
RPTTF	Redevelopment Property Tax Trust Fund	Proceeds of redevelopment properties that are sold and distributed to County entities.
SAWPA	Santa Ana Watershed Project Authority	Coordinates activities to protect the Santa Ana watershed
SBE	State Board of Equalization	AKA Unitary taxes
SBVMWD	San Bernardino Valley Municipal Water District	State Water Contractor in San Bernardino County and a partner with EBX
SCADA	Supervisory Control and Data Acquisition	Electronic monitoring and control system used by DWR and other water purveyors
SCWC	Southern California Water Coalition	
SGMA	Sustainable Groundwater Management Act	A legislative package that requires local agencies to form GSAs and develop GSPs.
SMIF	Surplus Money Investment Fund	State of California depository for government funds that are not currently needed
SMWC	South Mesa Water Company	Retail water agency within Agency boundaries
SRJP	Sites Reservoir Joint Powers Authority	Joint powers authority formed to construct and manage Sites Reservoir
STAINS	Standard Insurance Company	Disability insurance provider
SWC	State Water Contractors	Professional organization representing districts and agencies that have a water supply contract with the state of California
SWP	State Water Project	System of reservoirs, aqueducts, and pump stations that distributes water throughout

## San Gorgonio Pass Water Agency

### List of Some Acronyms and Vendors and Their Functions

Acronym	Name	Function and Information
SWP	State Water Project	the state of California; governed by agreements called water supply contracts
TSAB	Tehachapi Second After-Bay	A DWR facility that SGPWA participates in
UNIVAR	Univar Solutions, Inc.	Provides EarthTec copper sulfite solution for water treatment
USGS	U.S. Geological Survey	Federal agency that provides groundwater data and modeling
UWMP	Urban Water Management Plan	
WEF	Water Education Foundation	
Weka, Inc.	Construction firm	Bid approved to construct County Line Recharge facility
WSRB	Water System Revenue Bonds	Bonds sold by the state of California to pay for SWP construction
YTD	Year to Date	
YVWD	Yucaipa Valley Water District	Retail water district with part of its service area within Agency boundaries
		Version 251106

**SAN GORGONIO PASS WATER AGENCY**

**LEGAL INVOICES  
ACCOUNTS PAYABLE INVOICE LISTING**

<u>VENDOR</u>	<u>INVOICE NBR</u>	<u>COMMENT</u>	<u>AMOUNT</u>
BEST, BEST & KRIEGER	251231	LEGAL SERVICES DECEMBER 2025	23,543.55

TOTAL PENDING INVOICES FOR APPROVAL JANUARY 2026

23,543.55



San Geronio Pass Water Agency  
Gap Funding Program  
Summary Report  
Report Date: January 5, 2026

**OVERALL Current Balance: 7,588,924.61**

(Owed to Agency)

<b>Cabazon Water District</b>	(CWD owes us) - Current Balance: <b>34,370.00</b>
Gap Funding Maximum: 1,300,000	
Approximate Project Cost: 1,700,000.00	Approximate Gap Funding Available: 1,265,630.00
Payments Made to CWD: 1,576,885.54	Payments Received from CWD: 1,542,515.54
9/10/25 258,294.18	

<b>South Mesa Water Company</b>	(SMWC owes us) - Current Balance: <b>5,847,530.11</b>
Gap Funding Maximum: 7,000,000	
Approximate Project Cost: 10,300,000.00	Approximate Gap Funding Available: 1,152,469.89
Payments Made to SMWC: 6,325,017.13	Payments Received from SMWC: 477,487.02
1/14/25 2,097,743.37	

<b>High Valleys Water District</b>	(HVWD owes us) - Current Balance: <b>908,627.50</b>
Gap Funding Maximum: 1,000,000	
Approximate Project Cost: 1,000,000.00	Approximate Gap Funding Available: 91,372.50
Payments Made to HVWD: 908,627.50	Payments Received from HVWD: 0.00
4/28/25 520,695.00	
5/28/25 387,932.50	

<b>Banning Heights Mutual Water Co.</b>	(BHMWC owes us) - Current Balance: <b>798,397.00</b>
Gap Funding Maximum: 1,500,000	
Approximate Project Cost: 3,756,000.00	Approximate Gap Funding Available: 701,603.00
Payments Made to BHMWC: 898,397.00	Payments Received from BHMWC: 100,000.00
3/27/25 331,036.75	
7/15/25 331,868.25	
10/29/25 100,000.00	

San Gorgonio Pass Water Agency  
Heli-Hydrant Funding Program  
Summary Report  
Report Date: January 5, 2026

**OVERALL Current Balance: 480,000.00**

(Owed to Agency)

**Cabazon Water District**

(Owed to us) - Current Balance: 0.00

Heli-Hydrant Maximum: 600,000

Heli-Hydrant Funding Available: 600,000.00

Payments Made to CWD: 600,000.00

Payments Received: 600,000.00

3/11/25 120,000.00  
4/29/25 360,000.00  
5/28/25 120,000.00

5/29/25 120,000.00  
9/22/25 480,000.00

**South Mesa Water Company**

(Owed to us) - Current Balance: 0.00

Heli-Hydrant Maximum: 300,000

Heli-Hydrant Funding Available: 300,000.00

Payments Made to SMWC: 0.00

Payments Received: 0.00

**High Valleys Water District**

(Owed to us) - Current Balance: 480,000.00

Heli-Hydrant Maximum: 600,000

Heli-Hydrant Funding Available: 120,000.00

Payments Made to HVWD: 600,000.00

Payments Received: 120,000.00

8/18/25 120,000.00  
10/13/25 240,000.00  
11/3/25 240,000.00

12/9/25 120,000.00

**Banning Heights Mutual Water Co.**

(Owed to us) - Current Balance: 0.00

Heli-Hydrant Maximum: 300,000

Heli-Hydrant Funding Available: 300,000.00

Payments Made to BHMWC: 0.00

Payments Received: 0.00

SAN GORGONIO PASS WATER AGENCY  
CASH RECONCILIATION REPORT  
FY 2025-26  
FOR THE THREE MONTHS ENDING ON SEPTEMBER 30, 2025

**RESTRICTED - DEBT SERVICE FUND**

BEGINNING BALANCE - JULY 1, 2025			
RESERVE FOR STATE WATER PROJECT		<u>84,030,484</u>	
DEBT SERVICE ACTIVITY			
DEBT SERVICE DEPOSITS			
PROPERTY TAX - DEBT SERVICE DEPOSITS		0	
INTEREST INCOME AND CHANGE IN MARKET VALUES		945,697	
DWR REFUNDS		0	
CHANGE IN RECIEVABABLES		770,042	
DEBT SERVICE DISBURSEMENTS		<u>-14,401,822</u>	
ENDING DEBT SERVICE FUND BALANCE ----- Sep. 30, 2025		<u>71,344,401</u>	<u>71,344,401</u>

**UNRESTRICTED - GENERAL FUND**

BEGINNING BALANCE - JULY 1, 2025		<u>37,475,569</u>	
GENERAL FUND ACTIVITY			
GENERAL FUND DEPOSITS			
WATER SALES		869,421	
PROPERTY TAX - GENERAL PURPOSE DEPOSITS		40	
INTEREST INCOME AND CHANGE IN MARKET VALUES		425,564	
OTHER INCOME		829	
CHANGE IN RECIEVABABLES		2,981,926	
GENERAL FUND DISBURSEMENTS			
CHANGE IN LIABILITIES		-1,425,709	
CHANGE IN CAPITAL ASSETS		-47,951	
OPERATING EXPENDITURES		<u>-666,514</u>	
ENDING GENERAL FUND BALANCE ----- Sep. 30, 2025		<u>39,613,175</u>	<u>39,613,175</u>

**UNRESTRICTED- CONSIGNED SWP SUPPORT FUND**

BEGINNING BALANCE - JULY 1, 2025		<u>29,169,103</u>	
CONSIGNED FUND ACTIVITY			
PROPERTY TAX DEPOSITS		0	
INTEREST INCOME AND CHANGE IN MARKET VALUES		299,471	
CHANGE IN RECIEVABABLES		277	
CONSIGNED FUND EXPENDITURES		<u>0</u>	
ENDING CONSIGNED SWP FUND BALANCE ----- Sep. 30, 2025		<u>29,468,851</u>	<u>29,468,851</u>

**GAP FUNDING PROGRAM**

Net Gap Funding Balance as of:	Sep. 30, 2025	<u>-7,837,056</u>	<u>-7,837,056</u>
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TOTAL CASH ----- Sep. 30, 2025	<u>132,589,370</u>
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**LOCATION OF CASH ----- Sep. 30, 2025**

PETTY CASH	100
CASH IN WELLS FARGO CHECKING ACCOUNT	479,543
LOCAL AGENCY INVESTMENT FUND	24,255,801
CALIFORNIA ASSET MANAGEMENT PROGRAM (CAMP) - LIQUIDITY	19,995,958
CALIFORNIA ASSET MANAGEMENT PROGRAM (CAMP) - PFM INVESTMENTS	87,857,968
TOTAL CASH ----- Sep. 30, 2025	<u>132,589,370</u>

SAN GORGONIO PASS WATER AGENCY  
CASH RECONCILIATION REPORT  
FY 2025-26  
FOR THE SIX MONTHS ENDING ON DECEMBER 31, 2025

**RESTRICTED - DEBT SERVICE FUND**

BEGINNING BALANCE - JULY 1, 2025			
RESERVE FOR STATE WATER PROJECT		<u>84,030,484</u>	
DEBT SERVICE ACTIVITY			
DEBT SERVICE DEPOSITS			
PROPERTY TAX - DEBT SERVICE DEPOSITS		10,257,047	
INTEREST INCOME AND CHANGE IN MARKET VALUES		1,648,614	
DWR REFUNDS		1,727,252	
CHANGE IN RECIEVABABLES		770,042	
DEBT SERVICE DISBURSEMENTS		<u>-17,860,662</u>	
ENDING DEBT SERVICE FUND BALANCE -----	Dec. 31, 2025	<u>80,572,777</u>	<u>80,572,777</u>

**UNRESTRICTED - GENERAL FUND**

BEGINNING BALANCE - JULY 1, 2025		<u>37,475,569</u>	
GENERAL FUND ACTIVITY			
GENERAL FUND DEPOSITS			
WATER SALES		2,055,628	
PROPERTY TAX - GENERAL PURPOSE DEPOSITS		1,553,052	
INTEREST INCOME AND CHANGE IN MARKET VALUES		822,275	
OTHER INCOME		939,168	
CHANGE IN RECIEVABABLES		3,145,555	
GENERAL FUND DISBURSEMENTS			
CHANGE IN LIABILITIES		-1,214,043	
CHANGE IN CAPITAL ASSETS		-1,155,985	
OPERATING EXPENDITURES		<u>-2,108,755</u>	
ENDING GENERAL FUND BALANCE -----	Dec. 31, 2025	<u>41,512,464</u>	<u>41,512,464</u>

**UNRESTRICTED- CONSIGNED SWP SUPPORT FUND**

BEGINNING BALANCE - JULY 1, 2025		<u>29,169,103</u>	
CONSIGNED FUND ACTIVITY			
PROPERTY TAX DEPOSITS		0	
INTEREST INCOME AND CHANGE IN MARKET VALUES		548,123	
CHANGE IN RECIEVABABLES		277	
CONSIGNED FUND EXPENDITURES		<u>0</u>	
ENDING CONSIGNED SWP FUND BALANCE -----	Dec. 31, 2025	<u>29,717,503</u>	<u>29,717,503</u>

**GAP FUNDING PROGRAM**

Net Gap Funding Balance as of:	Dec. 31, 2025	<u>-8,369,899</u>	<u>-8,369,899</u>
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<b>TOTAL CASH -----</b>	<b>Dec. 31, 2025</b>		<u><b>143,432,846</b></u>
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**LOCATION OF CASH -----** Dec. 31, 2025

PETTY CASH		100
CASH IN WELLS FARGO CHECKING ACCOUNT		1,919,216
LOCAL AGENCY INVESTMENT FUND		32,614,431
CALIFORNIA ASSET MANAGEMENT PROGRAM (CAMP) - LIQUIDITY		20,203,371
CALIFORNIA ASSET MANAGEMENT PROGRAM (CAMP) - PFM INVESTMENTS		<u>88,695,729</u>
<b>TOTAL CASH -----</b>	<b>Dec. 31, 2025</b>	<u><b>143,432,846</b></u>

SAN GORGONIO PASS WATER AGENCY  
CASH RECONCILIATION SUMMARY REPORT  
FY 2025-26  
BY QUARTER

	SEP 30, 25	DEC 31, 25	MAR 31, 26	JUN 30, 26
<b>RESTRICTED - DEBT SERVICE FUND</b>				
BEGINNING BALANCE - JULY 1, 2024				
RESERVE FOR STATE WATER PROJECT	84,030,484	84,030,484		
DEBT SERVICE ACTIVITY				
DEBT SERVICE DEPOSITS				
PROPERTY TAX - D. S. DEPOSITS	0	10,257,047		
INTEREST INCOME + MARKET CHANGES	945,697	1,648,614		
DWR REFUNDS	0	1,727,252		
CHANGES IN RECIEVABLES	770,042	770,042		
DEBT SERVICE DISBURSEMENTS	-14,401,822	-17,860,662		
<b>ENDING DEBT SERVICE FUND BALANCE</b>	<b>71,344,401</b>	<b>80,572,777</b>		
<b>UNRESTRICTED - GENERAL FUND</b>				
BEGINNING BALANCE - JULY 1, 2024	37,475,569	37,475,569		
GENERAL FUND ACTIVITY				
GENERAL FUND DEPOSITS				
WATER SALES	869,421	2,055,628		
PROPERTY TAX - GENERAL DEPOSITS	40	1,553,052		
INTEREST INCOME + MARKET CHANGES	425,564	822,275		
OTHER INCOME	829	939,168		
CHANGES IN RECIEVABLES	2,981,926	3,145,555		
GENERAL FUND DISBURSEMENTS				
CHANGE IN LIABILITIES	-1,425,709	-1,214,043		
CHANGE IN CAPITAL ASSETS	-47,951	-1,155,985		
OPERATING EXPENDITURES	-666,514	-2,108,755		
<b>ENDING GENERAL FUND BALANCE</b>	<b>39,613,175</b>	<b>41,512,464</b>		
<b>UNRESTRICTED - CONSIGNED SWP SUPPORT FUND</b>				
BEGINNING BALANCE - JULY 1, 2024	29,169,103	29,169,103		
CONSIGNED FUND ACTIVITY				
PROPERTY TAX DEPOSITS	0	0		
INTEREST INCOME + MARKET CHANGES	299,471	548,123		
CHANGES IN RECIEVABLES	277	277		
CONSIGNED FUND EXPENDITURES	0	0		
<b>ENDING CONSIGNED FUND BALANCE</b>	<b>29,468,851</b>	<b>29,717,503</b>		
<b>GAP FUNDING PROGRAM</b>				
Net Gap Funding Balance as of: March 31, 2025	-7,837,056	-8,369,899		
<b>TOTAL CASH - END OF QUARTER</b>	<b>132,589,370</b>	<b>143,432,846</b>		
<b>LOCATION OF CASH AND INVESTMENTS</b>				
PETTY CASH	100	100		
CASH IN WELLS FARGO CHECKING ACCOUNT	479,543	1,919,216		
LOCAL AGENCY INVESTMENT FUND	24,255,801	32,614,431		
CA ASSET MNGMNT PRGRM - LIQUIDITY	19,995,958	20,203,371		
CA ASSET MNGMNT PRGRM - PFM INVESTMENTS	87,857,968	88,695,729		
<b>TOTAL - END OF QUARTER</b>	<b>132,589,370</b>	<b>143,432,846</b>		

**SAN GORGONIO PASS WATER AGENCY**  
**RESERVE ALLOCATION REPORT**  
**FY 2025-26**  
**FOR THE SIX MONTHS ENDING DECEMBER 31, 2025**

	JUN 30, 25	SEP 30, 25	DEC 31, 25	MAR 31, 26	JUN 30, 26
<b>RESTRICTED</b>					
<b>STATE WATER CONTRACT FUND</b>	<b>84,030,484</b>	<b>71,344,401</b>	<b>80,572,777</b>		
<b>UNRESTRICTED</b>					
<b>GENERAL FUND</b>					
OPERATIONS	1,500,000	2,500,000	2,500,000		
NEW INFRASTRUCTURE		30,085,858	30,723,464		
Adjustments/Additions		637,606	1,899,289		
Expenditures					
Ending Balance	30,085,858	30,723,464	32,622,753	0	0
ADDITIONAL WATER		4,339,711	4,839,711		
Adjustments/Additions		500,000			
Expenditures					
Ending Balance	4,339,711	4,839,711	4,839,711	0	0
RATE STABILIZATION					
Previous Balance	150,000	150,000	150,000		
Expenditures					
Ending Balance	150,000	150,000	150,000	0	0
REPLACEMENTS	1,250,000	1,250,000	1,250,000		
UNEXPECTED LEGAL SERVICES	150,000	150,000	150,000		
<b>SUB-TOTAL GENERAL FUND</b>	<b>37,475,569</b>	<b>39,613,175</b>	<b>41,512,464</b>	<b>0</b>	<b>0</b>
<b>UNRESTRICCTED</b>					
<b>CONSIGNED SWP FUND</b>	29,169,103	29,169,103	29,468,851		
Net Changes		299,748	248,652		
Ending Balance	<b>29,169,103</b>	<b>29,468,851</b>	<b>29,717,503</b>	<b>0</b>	<b>0</b>
Gap Funding and Heli-Hydrant Programs	<b>-8,095,351</b>	<b>-7,837,056</b>	<b>-8,369,899</b>		
<b>TOTAL UNRESTRICTED RESERVES</b>	<b>58,549,321</b>	<b>61,244,969</b>	<b>62,860,067</b>	<b>0</b>	<b>0</b>
<b>TOTAL RESERVES</b>	<b>142,579,805</b>	<b>132,589,370</b>	<b>143,432,846</b>	<b>0</b>	<b>0</b>
<b>CASH LOCATION</b>					
Petty Cash	100	100	100		
Wells Fargo Checking Account	302,082	479,543	1,919,216		
LAIF	35,890,858	24,255,801	32,614,431		
CAMP - Liquidity	19,776,201	19,995,958	20,203,371		
CAMP - PFM - Investments	86,610,564	87,857,968	88,695,729		
<b>TOTAL CASH</b>	<b>142,579,805</b>	<b>132,589,370</b>	<b>143,432,846</b>	<b>0</b>	<b>0</b>