

# **San Gorgonio Pass Water Agency**

**DATE:** October 6, 2025

**TO:** Pass Water Agency Foundation  
Board of Directors

**FROM:** Lance Eckhart, General Manager

**BY:** Tom Todd, Jr., Chief Financial Officer

**SUBJECT: FOUNDATION ACTIVITY DURING FY 2024-25**

## **RECOMMENDATION**

Accept and file the report of Pass Water Agency Foundation activity for FY 2024-25.

## **BACKGROUND**

The Pass Water Agency Foundation is meeting to review activity for FY 2024-25 and give guidance for any recommended activities for FY 2025-26.

## **ANALYSIS**

The Foundation was formed by Board action at the end of FY 2023-24.

During FY 2024-25, an Employer Identification Number was obtained, and information and forms were filed to obtain a federal exemption. This effort is on-going.

In October, 2024, a checking account was opened in the Foundation's name at HCN Bank in Beaumont.

## **FISCAL IMPACT**

On October 29, 2024, a deposit was made to the Foundation's HCN checking account from the San Gorgonio Pass Water Agency for \$10,000. This was the initial deposit used to open the account.

No other activity took place until June, 2025.

In June, the Agency accepted a check for \$5,000 as repayment for funds advanced for the sponsorship of an event at the Museum of Latin American Art in which Board members of the Agency participated in October. In addition, the Agency accepted a check for repayment of expenses incurred by Board members attending the event in the amount of \$1,410.17.

On June 18, 2025, the Agency deposited \$22,254.00 in the Foundation checking account. The combined amount of deposits for the fiscal year, \$32,254.00, represents the income

received by the Agency from the cell tower lease that the Agency Board allocated for Foundation use.

The final balance at June 30, 2025 in the Foundation checking account was \$25,843.83

**ACTION**

Accept and file the report of Pass Water Agency Foundation activity for FY 2024-25.

**ATTACHMENTS**

List of Foundation Financial Transactions for FY 2024-25

Copy of Foundation HCN Bank checking account statement for June 30, 2025

**PASS WATER AGENCY FOUNDATION**  
**Financial Transactions**  
**FY 2024-25**

Date	Item		Check #	Amount	Balance
7/1/24	Balance forward				0.00
10/29/24	Open account at HCN Bank, deposit ck # 121502 from SGPWA	S	121502	10,000.00	10,000.00
6/17/25	Payment for Museum of Latin American Art event sponsorship	F	2000	-5,000.00	5,000.00
6/17/25	Payment for MOLAA event expenses by Foundation members	F	2003	-1,410.17	3,589.83
6/18/25	Transfer from SGPWA to PWAF balance of cell tower income FY24-25	S	121825	22,254.00	25,843.83
6/31/25	Ending balance FY 2024-25				25,843.83



P.O. Box 12002  
Hemet, CA 92546-8002

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PASS WATER AGENCY FOUNDATION  
1210 BEAUMONT AVE  
BEAUMONT CA 92223-1506



## Statement Ending 06/30/2025

PASS WATER AGENCY

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Customer Number: XXXXXXXXXX

### Managing Your Accounts

Customer Service (951) 766-4100

Telebanc (800) 642-5575

Mailing Address P.O Box 12002  
Hemet, CA 92546-8002

Online Access hcnbank.com

### Notice: Funds Availability Changes - Effective July 1, 2025

We are increasing the amount of funds available for withdrawal from checks not subject to next day availability from \$225 to \$275. Additionally, the threshold amounts for exception holds such as new accounts, large deposits, and repeat overdrafts will increase from \$5,525 to \$6,725. For questions, please contact Client Services at (951) 766-4100.

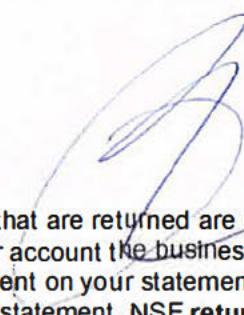
### Summary of Accounts

Account Type	Account Number	Ending Balance
FREEDOM BUSINESS CHK	XXXXXXXXXXXX	\$25,843.83

### FREEDOM BUSINESS CHK - XXXXXXXXXXXX

#### Account Summary

Date	Description	Amount
05/31/2025	Beginning Balance	\$10,000.00
	1 Credit(s) This Period	\$22,254.00
	2 Debit(s) This Period	\$6,410.17
06/30/2025	Ending Balance	\$25,843.83

  
**Statement Entries Related to Overdraft Situations.** Non-sufficient fund (NSF) items that are returned are not posted to your account and therefore do not appear on your statement. NSF fees post to your account the business day after the NSF items are presented for payment. NSF paid items that are presented for payment on your statement cycle date, and the applicable fees, will be posted and shown on the first day of your next periodic statement. NSF returned items presented on your statement cycle date will not appear on your statement, however, the applicable NSF fees will be posted and shown on the first day of your next periodic statement. Please see your Account Terms and Conditions for additional information or call client services at 951-766-4100 with any questions.

#### Account Activity

Post Date	Description	Debits	Credits	Balance
05/31/2025	Beginning Balance			\$10,000.00
06/23/2025	DEPOSIT		\$22,254.00	\$32,254.00
06/24/2025	CHECK # 2000	\$5,000.00		\$27,254.00
06/24/2025	CHECK # 2003	\$1,410.17		\$25,843.83
06/30/2025	Ending Balance			\$25,843.83



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**Statement Ending 06/30/2025**

## PASS WATER AGENCY

**Customer Number:** XXXXXXXX XXXX

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**FREEDOM BUSINESS CHK - XXXXXXXXXXXX (continued)**

### Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount
2000	06/24/2025	\$5,000.00	2003*	06/24/2025	\$1,410.17

\* Indicates skipped check number

## Daily Balances

<b>Date</b>	<b>Amount</b>	<b>Date</b>	<b>Amount</b>
06/23/2025	\$32,254.00	06/24/2025	\$25,848.83

### **Overdraft and Returned Item Fees**

	Total for this period	Total year-to-date
<b>Total Overdraft Fees</b>	\$0.00	\$0.00
<b>Total Returned Item Fees</b>	\$0.00	\$0.00



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Customer Number: XXXXXXXXX.XX

PASS WATER AGENCY FOUNDATION 1210 BALTIMORE AVENUE Berkeley, CA 94723	002000
PAY TO THE ORDER OF <u>San Gorgonio Pass Water Agency</u>	
for <u>One Thousand and Two</u> <input type="checkbox"/>	
HCB Bank 1040 E 10th Street Berkeley, CA 94723	
MEMO	
#0020001# 01222341940 [REDACTED]	

#2000 06/24/2025 \$5,000.00

PASS WATER AGENCY FOUNDATION 1210 BALTIMORE AVENUE Berkeley, CA 94723	002003
PAY TO THE ORDER OF <u>San Gorgonio Pass Water Agency</u>	
one Thousand four hundred ten and <u>17</u> <input type="checkbox"/>	
HCB Bank 1040 E 10th Street Berkeley, CA 94723	
MEMO	
#0020031# 01222341940 [REDACTED]	

#2003 06/24/2025 \$1,410.17