

San Geronio Pass Water Agency

DATE: August 28, 2025
TO: Finance and Budget Committee
FROM: Lance Eckhart, General Manager
BY: Tom Todd, Jr., Chief Financial Officer
SUBJECT: Summary of Recommended Committee Actions

RECOMMENDATIONS

Recommendations for Finance and Budget Committee actions:

Item 4A: **Motion: The Committee approves the minutes.**

Item 5A: The Committee **accepts** the Investment Report for June 30, 2025.
Motion: The Committee accepts the Investment Report.

Item 5B: The Committee **accepts** payments as listed in the Check History reports for Accounts Payable and Payroll.

Item 5C: The Committee **accepts** the Bank Reconciliation.

Item 5D: The Committee **accepts** the Budget Report.

Motion: The Committee accepts items 5B-D.

Item 5E: **Motion: The Committee approves payment of the Legal Invoice.**

BACKGROUND

The Finance & Budget Committee reviews the necessary financial material during this meeting and will present its findings at the next regular Board meeting.

ACTION

The Committee takes the above listed actions and recommends Board ratification of the same.

E. Review of Cash Reconciliation Report for 2nd Quarter 2025

After review and discussion, Mr. Ybarra moved, seconded by Mr. Walton, to accept the Cash Reconciliation Report for the 2nd Quarter of 2025. Approved unanimously by voice vote.

F. Review of Reserve Allocation Report for 2nd Quarter 2025

After review and discussion, Mr. Ybarra moved, seconded by Mr. Walton, to approve the Reserve Allocation Report for the 2nd Quarter of 2025. Approved unanimously by voice vote.

G. Gap Funding Report

The Committee reviewed the Gap Funding Report.

6. Committee Member Comments

There were no Committee comments.

7. Announcements

Mr. Ybarra reviewed the announcements:

A. Regular Board Meeting, August 4, 2025, 1:30 p.m.

B. Regular Board Meeting, August 18, 2025, 6:00 p.m.

D. Finance & Budget Committee Meeting, August 28, 2025, 10:00 a.m.

8. Adjournment

The Finance and Budget Committee of the San Gorgonio Pass Water Agency was adjourned by Mr. Ybarra at 10:26 a.m.

Draft - Subject to Committee Approval

Robert Ybarra, Committee Chair