

SAN GORGONIO PASS WATER AGENCY
1210 Beaumont Avenue
Beaumont, California 92223
Minutes of the
Finance and Budget Committee
January 23, 2025

THIS MEETING WAS HELD IN PERSON AND VIA ZOOM.

Committee Members Present:

In person	Robert Ybarra, Chair
In person	Chander Letulle, Member
Via teleconference	Kevin Walton, Member

Staff Present:

In person	Tom Todd, Jr., Chief Financial Officer
	Lance Eckhart, General Manager
	Maricela Cabral, Clerk of the Board and Executive Assistant

1. **Call to Order, Flag Salute, and Roll Call:** The San Gorgonio Pass Water Agency Finance and Budget Committee meeting was called to order by Chair Robert Ybarra at 10:00 a.m., January 23, 2025. Chair Ybarra led the Pledge of Allegiance. Ms. Cabral verified with Mr. Walton that the Brown Act requirements for teleconference meetings were adhered to for his participation in the meeting. Mr. Ybarra asked for a roll call. A quorum was present. Ms. Cabral was excused from the meeting.
2. **Adjustment and/or Adoption of the Agenda.** The agenda was adopted as posted.
3. **Public Comment:** None.
4. **Approval of Minutes**
 - A. Approval of the Minutes of the Finance & Budget Committee Meeting, December 19, 2024.
Mr. Letulle moved, seconded by Mr. Walton, to approve the minutes of the Finance and Budget Committee meeting of December 19, 2024. Approved unanimously by roll call vote.
5. **New Business**
 - A. Ratification of Paid Invoices and Monthly Payroll for December 2024
 - B. Review of Bank Reconciliation for December 2024
 - C. Review of Budget Report for December 2024
After review and discussion, Mr. Letulle moved, seconded by Mr. Ybarra, to accept Items 5A-C. Approved unanimously by roll call vote.
 - D. Review of Pending Legal Invoices for December 2024
After review and discussion, Mr. Letulle moved, seconded by Mr. Walton, to approve payment of the Legal Invoice. Approved unanimously by roll call vote.

E. Review of Cash Reconciliation Report for 4th Quarter 2024

After review and discussion, Mr. Ybarra moved, seconded by Mr. Letulle, to accept the Cash Reconciliation Report for 4th Quarter 2024. Approved unanimously by roll call vote.

F. Review of Reserve Allocation Report for 4th Quarter 2024

After review and discussion, Mr. Ybarra moved, seconded by Mr. Walton, to approve the Reserve Allocation Report for 4th Quarter 2024. Approved unanimously by roll call vote.

G. Gap Funding Report

The Committee reviewed the Cabazon Gap Funding Report.

H. Mid-Year Budget Review FY 2024-25

Mr. Todd presented the mid-year budget review for FY 2024-25. The Committee made suggestions to modify the report and asked that the revised version be brought back at the next meeting for further review.

6. Committee Member Comments

There were no additional Committee comments.

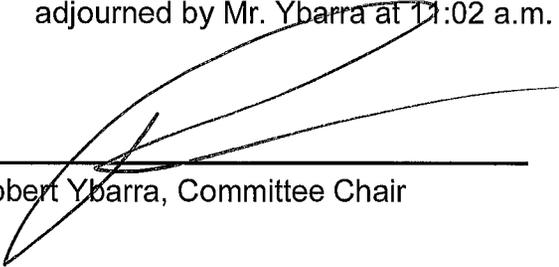
7. Announcements

Mr. Ybarra reviewed the announcements:

- A. Regular Board Meeting, January 27, 2025, 6:00 p.m.
- B. Regular Board Meeting, February 3, 2025, 1:30 p.m.
- C. The office will be closed in observance of President's Day, February 17, 2025
- D. Finance & Budget Committee Meeting, February 19, 2025, 10:00 a.m. (revised)

8. Adjournment

The Finance and Budget Committee of the San Geronio Pass Water Agency was adjourned by Mr. Ybarra at 11:02 a.m.



Robert Ybarra, Committee Chair