

San Geronio Pass Water Agency

DATE: July 24, 2025
TO: Finance and Budget Committee
FROM: Lance Eckhart, General Manager
BY: Tom Todd, Jr., Chief Financial Officer
SUBJECT: Summary of Recommended Committee Actions

RECOMMENDATIONS

Recommendations for Finance and Budget Committee actions:

Item 4A: **Motion: The Committee approves the minutes.**

Item 5A: The Committee **accepts** payments as listed in the Check History reports for Accounts Payable and Payroll.

Item 5B: The Committee **accepts** the Bank Reconciliation.

Item 5C: The Committee **accepts** the Budget Report.

Motion: The Committee accepts items 5A-C.

Item 5D: **Motion: The Committee approves payment of the Legal Invoice.**

Item 5E: **Motion: The Committee accepts the Cash Reconciliation Report.**

Item 5F: **Motion: The Committee approves the Reserve Allocation Report.**

BACKGROUND

The Finance & Budget Committee reviews the necessary financial material during this meeting and will present its findings at the next regular Board meeting.

ACTION

The Committee takes the above listed actions and recommends Board ratification of the same.

F. Review Appropriations Limit Report for FY 2025-26

The Committee reviewed the report outlining the calculations of the Appropriations Limit for FY 2025-26. After review and discussion, Mr. Walton moved, seconded by Mr. Letulle, to recommend presentation to and approval by the Board. Approved unanimously by voice vote.

G. Consider Cost of Living Adjustment for FY 2025-26

The Committee reviewed the data from the Bureau of Labor Statistics and the calculations supporting a 2.5% cost of living increase for FY 2025-26. After review and discussion, Mr. Walton moved, seconded by Mr. Letulle, to recommend presentation to the Board for consideration and approval. Approved unanimously by voice vote.

H. Review of Draft Debt Service Fund Budget for FY 2025-26

After review and discussion, Mr. Letulle moved, seconded by Mr. Walton, to forward the draft Debt Service Fund Budget for FY 2025-26 to the Board for review, discussion and possible approval. Approved unanimously by voice vote.

6. Committee Member Comments

The Committee suggests updating the Agency's Capital Improvement Plan to establish a 5-year plan. Mr. Letulle also mentioned the firm of Project Partners for additional staff assistance.

7. Announcements

Mr. Walton reviewed the announcements:

- A. Regular Board Meeting, July 7, 2025, 1:30 p.m.
- B. Regular Board Meeting, July 21, 2025, 6:00 p.m.
- D. Finance & Budget Committee Meeting, July 24, 2025, 10:00 a.m.

8. Adjournment

The Finance and Budget Committee of the San Gorgonio Pass Water Agency was adjourned by Mr. Walton at 4:47 p.m.

Draft - Subject to Committee Approval

Kevin Watlton, Committee Member