

# ***San Gorgonio Pass Water Agency***

**DATE:** May 5, 2025  
**TO:** Board of Directors  
**FROM:** Lance Eckhart, General Manager  
**BY:** Tom Todd, Jr., Chief Financial Officer  
**SUBJECT: Report from the Finance and Budget Committee**

## **RECOMMENDATION**

The Board ratify the actions of the Finance and Budget Committee as listed below.

## **PREVIOUS CONSIDERATION**

The Finance and Budget Committee of the San Gorgonio Pass Water Agency met on May 1, 2025. During that meeting, the Committee took the following actions:

### **Accepted the following items:**

Item 5A: Payments as listed in the Check History reports for Accounts Payable and Payroll for the month of March 2025.

Item 5B: The Bank Reconciliation for March 2025.

Item 5C: The Budget Report for March 2025.

Item 5E: The Cash Reconciliation Report for the 1<sup>st</sup> Quarter of 2025.

### **Approved the following items:**

Item 4A: Minutes of the March 27, 2025 meeting of the Committee.

Item 5D: Payment of the Legal Invoice for March 2025.

Item 5F: The Reserve Allocation Report for the 1<sup>st</sup> Quarter of 2025.

### **Reviewed the following items:**

Item 5E: Gap Funding Report

## **COMMENTS**

There were no comments.

## **BACKGROUND**

The Finance & Budget Committee reviewed the necessary financial material during this meeting and took the actions listed above.

## **ACTION**

The Board ratify the actions of the Finance and Budget Committee as listed above.

**ATTACHMENTS**

Minutes

Check History Report

Bank Reconciliation

Water Delivery Report

Budget Report

Pending Legal Invoice Report

Cash Reconciliation Report

Reserve Allocation Report

Gap Funding Report

**SAN GORGONIO PASS WATER AGENCY**  
**1210 Beaumont Avenue**  
**Beaumont, California 92223**  
**Minutes of the**  
**Finance and Budget Committee**  
**March 27, 2025**

THIS MEETING WAS HELD IN PERSON AND VIA ZOOM.

**Committee Members Present:**

In person

Robert Ybarra, Chair  
Chander Letulle, Member  
Kevin Walton, Member

**Staff Present:**

In person

Tom Todd, Jr., Chief Financial Officer  
Lance Eckhart, General Manager

1. **Call to Order, Flag Salute, and Roll Call:** The San Gorgonio Pass Water Agency Finance and Budget Committee meeting was called to order by Chair Robert Ybarra at 10:00 a.m., March 27, 2025. Chair Ybarra led the Pledge of Allegiance. Mr. Ybarra asked for a roll call. A quorum was present.
2. **Adjustment and/or Adoption of the Agenda.** The agenda was adopted as posted.
3. **Public Comment:** None.
4. **Approval of Minutes**
  - A. Approval of the Minutes of the Finance & Budget Committee Meeting, February 19, 2025.  
Mr. Walton moved, seconded by Mr. Letulle, to approve the minutes of the Finance and Budget Committee meeting of February 19, 2025. Approved unanimously by voice vote.
5. **New Business**
  - A. Ratification of Paid Invoices and Monthly Payroll for February 2025
  - B. Review of Bank Reconciliation for February 2025
  - C. Review of Budget Report for February 2025  
After review and discussion, Mr. Ybarra moved, seconded by Mr. Letulle, to accept Items 5A-C. Approved unanimously by voice vote.
  - D. Review of Pending Legal Invoices for February 2025  
After review and discussion, Mr. Letulle moved, seconded by Mr. Walton, to approve payment of the Legal Invoice. Approved unanimously by voice vote.
- E. Gap Funding Report  
The Committee reviewed the Gap Funding Report.

**6. Committee Member Comments**

There were no additional Committee comments.

**7. Announcements**

Mr. Ybarra reviewed the announcements:

- A. Regular Board Meeting, April 7, 2025, 1:30 p.m.
- B. Regular Board Meeting, April 21, 2025, 6:00 p.m.
- C. Finance & Budget Committee Meeting, April 24, 2025, 10:00 a.m.

**8. Adjournment**

The Finance and Budget Committee of the San Gorgonio Pass Water Agency was adjourned by Mr. Ybarra at 10:21 a.m.

**Draft - Subject to Committee Approval**

Robert Ybarra, Committee Chair

**San Gorgonio Pass Water Agency**  
**Check History Report**  
**March 1 through March 31, 2025**

ACCOUNTS PAYABLE
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Date	Number	Name	Amount
3/3/25	121668	ALBERT WEBB ASSOCIATES	11,947.99
3/3/25	121669	ATAC EXTERMINATORS INC	89.00
3/3/25	121670	BANNING CHAMBER OF COMMERCE	330.00
3/3/25	121671	CALIFORNIA RURAL WATER ASSN	2,367.75
3/3/25	121672	STATE WATER CONTRACTORS	2,338.00
3/3/25	121673	UNLIMITED SERVICES	407.00
3/3/25	121674	U. S. GEOLOGICAL SURVEY	19,043.00
3/3/25	121675	VALLEY OFFICE EQUIPMENT, INC.	420.24
3/3/25	121676	VERIZON BUSINESS	80.04
3/3/25	121677	WATER RESOURCES ECONOMICS	1,400.00
3/3/25	121678	WASTE MGT CORPORATE SERVICES	133.30
3/11/25	121679	ACWA BENEFITS	1,126.91
3/11/25	121680	CABAZON WATER DISTRICT	120,000.00
3/11/25	121681	THE FERGUSON GROUP	2,500.00
3/11/25	121682	GALLAGHER BENEFIT SERVICES	7,000.00
3/11/25	121683	GRISWOLD INDUSTRIES	1,393.15
3/11/25	121684	T. R. HOLLIMAN	1,390.00
3/11/25	121685	LENITY TECHNOLOGY	2,112.00
3/11/25	121686	PUBLIC AGENCY RETIREMENT SERVICES	1,633.00
3/11/25	121687	SAN BERNARDINO VALLEY MUNI WATER DISTRICT	239,885.47
3/11/25	121688	STANDARD INSURANCE COMPANY	815.75
3/11/25	121689	STATE WATER CONTRACTORS	36,847.00
3/11/25	121690	U. S. GEOLOGICAL SURVEY	500,000.00
3/18/25	121691	FRONTIER COMMUNICATIONS	377.86
3/18/25	121692	SOUTHERN CALIFORNIA GAS	246.60
3/18/25	121693	SO. CAL. WEST COAST ELECTRIC	270.00
3/17/25	121694	PUBLIC AGENCY RETIREMENT SERVICES	1,633.00
3/27/25	121695	BEST BEST & KRIEGER	5,222.74
3/27/25	121696	BANNING HEIGHTS MUTUAL WATER CO.	331,036.75
3/27/25	121697	MATTHEW PISTILLI LANDSCAPE SERVICES	350.00
3/27/25	121698	SOUTHERN CALIFORNIA EDISON	260.54
3/27/25	121699	WELLS FARGO ELITE CREDIT CARD	13,054.09
3/2/25	901050	EMPLOYMENT DEVELOPMENT DEPARTMENT	2,708.23
3/2/25	901051	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	16,240.15
3/2/25	901052	CALPERS RETIREMENT	10,506.38
3/2/25	901053	CAL PERS RETIREMENT - SIP-457	4,150.00
3/2/25	901054	PAYCHEX	196.35
3/2/25	901055	LANCE E. ECKHART - *REIMBURSEMENT	1,656.73
3/2/25	901056	SARAH C. WARGO - *REIMBURSEMENT	240.00
3/17/25	901057	EMPLOYMENT DEVELOPMENT DEPARTMENT	3,106.72
3/17/25	901058	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	19,722.20
3/17/25	901059	CALPERS RETIREMENT	10,506.38
3/17/25	901060	CAL PERS RETIREMENT - SIP-457	4,150.00
3/17/25	901061	PAYCHEX	200.80
3/17/25	901062	MATTHEW E. HOWARD - *REIMBURSEMENT	130.00
3/17/25	901063	KEVIN D. WALTON - *REIMBURSEMENT	39.62
3/17/25	901064	SARAH C. WARGO - *REIMBURSEMENT	155.60

**San Gorgonio Pass Water Agency**  
**Check History Report**  
**March 1 through March 31, 2025**

<b>ACCOUNTS PAYABLE (CON'T)</b>
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Date	Number	Name	Amount
3/29/25	901065	CALPERS HEALTH	13,353.86
3/29/25	901066	DEPARTMENT OF WATER RESOURCES	3,867,098.00
TOTAL ACCOUNTS PAYABLE CHECKS			5,259,872.20

<b>PAYROLL</b>
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Date	Number	Name	Amount
03/01/2025	802904	BLAIR M. BALL	3,030.62
03/01/2025	802905	MARICELA V. CABRAL	3,951.21
03/01/2025	802906	EMMETT G. CAMPBELL	3,598.13
03/01/2025	802907	LANCE E. ECKHART	6,682.23
03/01/2025	802908	MATTHEW E. HOWARD	4,668.29
03/01/2025	802909	LAWRENCE R. SMITH	2,935.04
03/01/2025	802910	SCOTT W. TIRRELL	464.80
03/01/2025	802911	THOMAS W. TODD, JR.	4,579.34
03/01/2025	802912	MICHAEL R. VALDIVIA	2,674.24
03/01/2025	802913	SARAH C. WARGO	2,877.57
03/01/2025	802914	ROEBERT G. YBARRA	2,935.06
03/16/2025	802915	EMMETT G. CAMPBELL	1,240.14
03/16/2025	802916	LANCE E. ECKHART	4,412.82
03/16/2025	802917	MATTHEW E. HOWARD	1,654.64
03/16/2025	802918	THOMAS W. TODD, JR.	4,556.87
03/16/2025	802919	MARICELA V. CABRAL	3,951.21
03/16/2025	802920	EMMETT G. CAMPBELL	3,598.13
03/16/2025	802921	LANCE E. ECKHART	6,682.23
03/16/2025	802922	MATTHEW E. HOWARD	4,668.27
03/16/2025	802923	SCOTT W. TIRRELL	446.58
03/16/2025	802924	THOMAS W. TODD, JR.	4,579.35
03/16/2025	802925	KEVIN D. WALTON	2,805.33
TOTAL PAYROLL			76,992.10
TOTAL DISBURSEMENTS FOR MARCH 2025			5,336,864.30

**NOTES**

\*Reimbursements may include medical, wellness, travel or office expenditures by employees.

Check and expenditure series numbers:

121xxx	Accounts payable checks
802xxx	Payroll direct deposits to employees
900xxx	Electronic Funds Transfers

**SAN GORGONIO PASS WATER AGENCY  
BANK RECONCILIATION  
March 31, 2025**

**BANK STATEMENT BALANCE (CHECKING ACCOUNT) -** March 31, 2025 \$ 813,389.87

LESS: OUTSTANDING CHECKS

CHECK NUMBER	AMOUNT	CHECK NUMBER	AMOUNT
121689	36,847.00		
121692	246.60		
121694	1,633.00		
121697	350.00		
121698	260.54		
	<u>39,337.14</u>		<u>-</u>

TOTAL OUTSTANDING CHECKS (39,337.14)

ADJUSTED **BANK STATEMENT** BALANCE - March 31, 2025 \$ 774,052.73

BALANCE PER **GENERAL LEDGER** AT END OF FEBRUARY \$ 471,503.37  
February Ck # 121634 Voided in March [Re-issued April 3, 2025] 407.00  
ADJUSTED BALANCE PER **GENERAL LEDGER** MARCH 1, 2025 \$ 471,910.37

CASH RECEIPTS FOR CURRENT MONTH 739,006.66

CASH DISBURSEMENTS FOR CURRENT MONTH

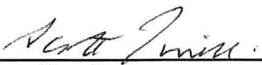
ACCOUNTS PAYABLE	Checks	(1,305,711.18)	
ACCOUNTS PAYABLE	ACHs	<u>(3,954,161.02)</u>	(5,259,872.20)
PAYROLL	Prior Month: 16th-EOM	(38,396.53)	
PAYROLL	This Month: 1st-15th	<u>(38,595.57)</u>	(76,992.10)

TRANSFERS

FROM LAIF TO CHECKING ACCT	4,900,000.00	
FROM CAMP TO CHECKING ACCT	<u>-</u>	4,900,000.00
FROM CHECKING ACCT TO LAIF	-	
FROM CHECKING ACCT TO CAMP	<u>-</u>	-

BALANCE PER **GENERAL LEDGER** - March 31, 2025 \$ 774,052.73

REPORT PREPARED BY:

  
\_\_\_\_\_  
Scott Tirrell

4/3/25  
\_\_\_\_\_  
Date

**SAN GORGONIO PASS WATER AGENCY  
DEPOSIT RECAP  
FOR THE MONTH OF MARCH 2025**

DATE	RECEIVED FROM	DESCRIPTION	AMOUNT
<b>DEPOSIT TO CHECKING ACCOUNT</b>			
3/6/25	BEST BEST & KRIEGER	REFUND POTENTIAL OVER-PAYMENT	5,222.74
3/13/25	CABAZON WATER DIST.	RETNETION FROM PROJECT #1	95,745.70
3/14/25	RIVERSIDE COUNTY	PROPERTY TAXES - SUPPLEMENTAL	331,728.77
3/24/25	RIVERSIDE COUNTY	PROPERTY TAXES - SUPPLEMENTAL	34,989.45
3/28/25	BCVWD	WATER SALES	271,320.00
TOTAL FOR MARCH 2025			739,006.66



# SAN GORGONIO PASS WATER AGENCY

**Local Water Purchases and Deliveries**  
**Calendar Year 2025**  
**DRAFT - Subject to Change**  
**April 9, 2025**

ORDERS (AF)					
City of Banning		BCVWD		YVWD	
Replenish	Pre-Stored	Replenish	Pre-Stored	Direct	Pre-Stored*
1,500	250	11,200	5,000	200	0

Delivery Point						Pre-Stored Water					
Month	Brookside East	LSGC	Noble Connect.	SBVMWD	Total	SGPWA Transfers-In	SGPWA Transfers-Out	SGPWA Balance	Banning Transfers-In	BCVWD Transfers-In	YVWD Transfers-In
Bal. Prior Year						Bal. Prior Year		1,595			
Jan	10		43		53	10		1,605			
Feb	397		637		1,034	397		2,002			
Mar	724		1,582		2,306	724		2,726			
Apr					0						
May					0						
Jun					0						
Jul					0						
Aug					0						
Sep					0						
Oct					0						
Nov					0						
Dec					0						
<b>TOTALS</b>	1,131	0	2,262	0	3,393	1,131	0		0	0	0

Billing Detail										
Month	City of Banning			BCVWD			YVWD			Totals
	Deliveries	Transfers-in	Total	Deliveries	Transfers-in	Total	Deliveries	Transfers-in	Total	
Jan			0	43					0	0
Feb			0	637					0	0
Mar			0	1,582					0	0
Apr			0						0	0
May			0						0	0
Jun			0						0	0
Jul			0						0	0
Aug			0						0	0
Sep			0						0	0
Oct			0						0	0
Nov			0						0	0
Dec			0						0	0
<b>TOTALS</b>	0	0	0		0		0	0	0	0

\*Pre-stored water for YVWD will be delivered thru the Brookside East facility.

San Gorgonio Pass Water Agency  
Budget Highlights

March 2025

**Overall Summary**

All expense categories are within budget with one exception. All income categories are under budget, but are following normal trends for this time period.

**General Fund (Green Bucket)**

**Income**

Tax revenue is a bit under budget, but this is the normal trend for March. The rest of the annual revenue will be realized in May and June. Current receipts are about 10% more than last fiscal year.

**Expenses**

These categories were previously mentioned:

- Computer, Website and Phone Support
- Insurance and Bonds
- Dues and Assessments

Building maintenance is slightly over budget, but expected to be on budget at year end. Yucaipa GSA Support that was planned for the next two fiscal years was actually completed sooner than expected, so has caused this line item to be over budget for this fiscal year.

Legal Services continues to be over budget. On-going requirements for easements, Sites Reservoir agreements, CEQA updates, Board policies, and potential water transfer agreements have added to the usual legal counsel expenses.

**Consigned – SWP Support Fund (Orange Bucket)**

No changes. Additional tax revenue is expected in May and June.

**Debt Service Fund (Red Bucket)**

**Income**

As mentioned under the General Fund, tax revenue is a bit under budget, but will meet year-end projections by June.

**Expenses**

Overall expenses for the Debt Service Fund are within budget. State Water Contract Payments are over budget due to the \$4 million payment made to DWR in March.

**Gap Funding Program**

South Mesa Water Company is using some of its grant repayments to fund additional construction costs, so have not asked for additional Gap Funding disbursements. Banning Heights has requested funds and is moving ahead with its projects.

**SAN GORGONIO PASS WATER AGENCY**  
**APPROVED BUDGET FOR FY 2024-25**  
**FOR THE NINE MONTHS ENDING ON MARCH 31, 2025**

				FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025				
				1	2	3	4	5
				ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
<b>GENERAL FUND</b>								
<b>GENERAL FUND - INCOME</b>							Remaining %	25%
1	WATER SALES	7,100,000		7,100,000		7,712,589.00	8.6%	
2	OTHER WATER SALES	0		0		0.00	NA	
3	TAX REVENUE	12,400,000		12,400,000		6,843,029.62	-44.8%	
4	INTEREST	270,000		270,000		584,103.59	116.3%	
5	GOV'T CONTRIBUTIONS	42,000		42,000		0.00	-100.0%	
6	GRANT REVENUE	6,000,000		6,000,000		1,065.00	-100.0%	
7	OTHER MISCELLANEOUS INCOME	35,000		35,000		43,495.10	24.3%	
8	<b>TOTAL GENERAL FUND INCOME</b>	<b>25,847,000</b>	<b>0</b>	<b>25,847,000</b>		<b>15,184,282.31</b>	<b>-41.3%</b>	
<b>GENERAL FUND - EXPENSES</b>								
<b>COMMODITY PURCHASE</b>								
12	PURCHASED WATER FOR DELIVERY	8,500,000		8,500,000		3,930,337.20	53.8%	
13	PURCHASED WATER FOR BANKING (FUTURE SALE)	1,000,000		1,000,000		0.00	100.0%	
14	<b>TOTAL COMMODITY PURCHASE</b>	<b>9,500,000</b>	<b>0</b>	<b>9,500,000</b>		<b>3,930,337.20</b>	<b>58.6%</b>	
<b>SALARIES AND EMPLOYEE BENEFITS</b>								
17	SALARIES	640,000	25,000	665,000		452,303.15	32.0%	
18	PAYROLL TAXES	52,000	3,000	55,000		39,599.49	28.0%	
19	PAYROLL SERVICE	6,000	6,000	12,000		6,153.40	48.7%	
20	RETIREMENT	250,000	100,000	350,000		127,429.16	63.6%	
21	OTHER POST-EMPLOYMENT BENEFITS (OPEB)	145,000	50,000	195,000		66,207.07	66.0%	
22	HEALTH INSURANCE	54,000	3,000	57,000		38,736.01	32.0%	
23	ACWA BENEFITS	9,000	1,000	10,000		6,316.40	36.8%	
24	DISABILITY INSURANCE	6,000		6,000		3,892.00	35.1%	
25	WORKERS COMPENSATION INSURANCE	6,000		6,000		2,140.69	64.3%	
26	SGPWA STAFF MEDICAL REIMBURSEMENT	11,000		11,000		5,995.37	45.5%	
27	EMPLOYEE EDUCATION	4,000		4,000		2,749.42	31.3%	
28	<b>TOTAL SALARIES AND EMPLOYEE BENEFITS</b>	<b>1,183,000</b>	<b>188,000</b>	<b>1,371,000</b>		<b>751,522.16</b>	<b>45.2%</b>	

**SAN GORGONIO PASS WATER AGENCY**  
**APPROVED BUDGET FOR FY 2024-25**  
**FOR THE NINE MONTHS ENDING ON MARCH 31, 2025**

				FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025				
				1	2	3	4	5
				ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
<b>GENERAL FUND - EXPENSES</b>								
	<b>ADMINISTRATIVE AND PROFESSIONAL SERVICES</b>						Remaining %	25%
	DIRECTOR EXPENDITURES							
33	DIRECTORS FEES	275,000		275,000		158,612.37	42.3%	
34	DIRECTORS TRAVEL AND EDUCATION	80,000		80,000		50,012.49	37.5%	
35	DIRECTORS MEDICAL REIMBURSEMENT	43,000		43,000		6,018.58	86.0%	
	OFFICE EXPENDITURES							
37	OFFICE EXPENSE	40,000		40,000		24,209.63	39.5%	
38	POSTAGE	1,000		1,000		721.93	27.8%	
39	TELEPHONE	8,000		8,000		5,922.99	26.0%	
40	UTILITIES	17,000		17,000		2,866.91	83.1%	
	SERVICE EXPENDITURES							
42	COMPUTER, WEBSITE AND PHONE SUPPORT	54,000		54,000		56,614.09	-4.8%	
43	GENERAL MANAGER AND STAFF TRAVEL	25,000	10,000	35,000		31,375.49	10.4%	
44	SUCCESSION PLANNING	65,000		65,000		21,500.00	66.9%	
45	INSURANCE AND BONDS	55,000		55,000		57,805.89	-5.1%	
46	ACCOUNTING AND AUDITING	22,000		22,000		20,000.00	9.1%	
47	DUES AND ASSESSMENTS	45,000		45,000		60,727.32	-34.9%	
48	OTHER PROFESSIONAL SERVICES	35,000		35,000		15,070.00	56.9%	
49	BANK CHARGES	1,000		1,000		0.00	100.0%	
50	MISCELLANEOUS EXPENSES	1,000		1,000		0.00	100.0%	
	MAINTENANCE AND EQUIPMENT EXPENDITURES							
52	TOOLS PURCHASE AND MAINTENANCE	2,000		2,000		413.62	79.3%	
53	MAINTENANCE AND REPAIRS - VEHICLE	10,000	15,000	25,000		12,810.60	48.8%	
54	MAINTENANCE AND REPAIRS - BUILDING	40,000		40,000		31,628.81	20.9%	
55	MAINTENANCE AND REPAIRS - FIELD	50,000		50,000		28,839.58	42.3%	
	COUNTY EXPENDITURES							
57	LAFCO COST SHARE	10,000		10,000		7,800.78	22.0%	
58	ELECTION EXPENSE	150,000		150,000		45,821.40	69.5%	
59	TAX COLLECTION CHARGES	60,000		60,000		34,572.42	42.4%	
60	<b>TOTAL ADMINISTRATIVE AND PROFESSIONAL SERVICES</b>	<b>1,089,000</b>	<b>25,000</b>	<b>1,114,000</b>		<b>673,344.90</b>	<b>39.6%</b>	

**SAN GORGONIO PASS WATER AGENCY**  
**APPROVED BUDGET FOR FY 2024-25**  
**FOR THE NINE MONTHS ENDING ON MARCH 31, 2025**

				FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025				
				1	2	3	4	5
				ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
GENERAL FUND - EXPENSES								
CONSULTING AND ENGINEERING SERVICES							Remaining %	25%
PLANS & CONSTRUCTION								
65		INFRASTRUCTURE PLAN - Phase 2		25,000		25,000	4,809.60	80.8%
66		BACKBONE INFRASTRUCTURE STUDY AND DESIGN		150,000		150,000	0.00	100.0%
67		BUNKER HILL BANKING AND RECOVERY PROGRAM		75,000		75,000	0.00	100.0%
68		COUNTY LINE RECHARGE		1,250,000		1,250,000	108,757.40	91.3%
69		SMALL SYSTEM ASSISTANCE PROGRAM		210,000		210,000	81,084.76	61.4%
70		SIGNAGE AND FRONTAGE BROOKSIDE EAST		75,000		75,000	0.00	100.0%
71		MONITORING WELL DRILLING		2,300,000		2,300,000	547,603.30	76.2%
72		HELI-HYDRANT		1,800,000		1,800,000	0.00	100.0%
OTHER PROJECTS								
74		WATER BANKING INVESTIGATIONS		25,000		25,000	0.00	100.0%
75		SAN GORGONIO GSA		50,000		50,000	16,361.90	67.3%
76		YUCAIPA GSA VERBENIA GSA		10,000		10,000	24,568.79	-145.7%
77		FLUME MONITORING AND SUPPORT		30,000		30,000	0.00	100.0%
STUDIES AND REPORTS								
79		FINANCIAL MODELING + NEXUS RATE STUDY		90,000		90,000	46,714.59	48.1%
80		USGS STUDIES AND MONITORING		300,000		300,000	50,944.00	83.0%
81		WATER PORTFOLIO		100,000		100,000	52,755.44	47.2%
82		LOCAL SUPPLIES		50,000		50,000	4,710.00	90.6%
83		LOCAL RECHARGE FEASIBILITY STUDIES		750,000		750,000	0.00	100.0%
84		UWMP SUPPORT AND ANNUAL REPORT COMPLETION		25,000		25,000	885.00	96.5%
GENERAL ENGINEERING SERVICES								
86		ON-CALL AGENCY ENGINEER		250,000		250,000	32,513.32	87.0%
87		GRANT SUPPORT SERVICES		75,000		75,000	19,000.00	74.7%
88		FEDERAL - STATE ADVOCATE		30,000		30,000	0.00	100.0%
89		SAWPA REGIONAL PROJECTS		36,000		36,000	28,484.21	20.9%
90		GENERAL ENGINEERING and ENVIRONMENTAL		75,000		75,000	0.00	100.0%
91		<b>TOTAL CONSULTING AND ENGINEERING SERVICES</b>		<b>7,781,000</b>	<b>0</b>	<b>7,781,000</b>	<b>1,019,192.31</b>	<b>86.9%</b>

**SAN GORGONIO PASS WATER AGENCY**  
**APPROVED BUDGET FOR FY 2024-25**  
**FOR THE NINE MONTHS ENDING ON MARCH 31, 2025**

				FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025				
				1	2	3	4	5
				ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
<b>GENERAL FUND - EXPENSES</b>								
							Remaining %	25%
	<b>LEGAL SERVICES</b>							
96	LEGAL SERVICES		200,000	60,000	260,000	223,666.64	14.0%	
97	<b>TOTAL LEGAL SERVICES</b>		200,000	60,000	260,000	223,666.64	14.0%	
	<b>CONSERVATION AND EDUCATION</b>							
100	SCHOOL EDUCATION PROGRAMS		60,000		60,000	19,397.00	67.7%	
101	PUBLIC INFORMATION AND EDUCATION		260,000		260,000	115,553.74	55.6%	
102	SPONSORSHIPS		0		0	3,950.00	NA	
103	TRANSFER TO PASS WATER AGENCY FOUNDATION		32,000		32,000	10,000.00	68.8%	
104	65th ANNIVERSARY CELEBRATION		20,000		20,000	9,860.00	50.7%	
105	<b>TOTAL CONSERVATION AND EDUCATION</b>		372,000	0	372,000	158,760.74	57.3%	
	<b>MAJOR AND CAPITAL EXPENDITURES</b>							
	<b>BUILDING AND EQUIPMENT</b>							
109	BUILDING		50,000		50,000	0.00	100.0%	
110	FRONT LANDSCAPING		75,000		75,000	0.00	100.0%	
111	FURNITURE AND OFFICE EQUIPMENT		25,000		25,000	0.00	100.0%	
112	OTHER EQUIPMENT		20,000		20,000	0.00	100.0%	
113	VEHICLES		125,000		125,000	0.00	100.0%	
	<b>OTHER ITEMS</b>							
115	SITES RESERVOIR		560,000		560,000	560,000.00	0.0%	
116	<b>TOTAL MAJOR AND CAPITAL EXPENDITURES</b>		855,000	0	855,000	560,000.00	34.5%	
118	<b>TRANSFERS TO OTHER FUNDS</b>				0			
120	<b>TOTAL GENERAL FUND EXPENSES</b>		20,980,000	273,000	21,253,000	7,316,823.95	65.6%	
122	<b>GENERAL FUND NET INCOME YTD</b>		4,867,000	-273,000	4,594,000	7,867,458.36		

**SAN GORGONIO PASS WATER AGENCY**  
**APPROVED BUDGET FOR FY 2024-25**  
**FOR THE NINE MONTHS ENDING ON MARCH 31, 2025**

				FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025				
				1	2	3	4	5
				ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
<b>CONSIGNED - SWP SUPPORT FUND</b>								
							Remaining %	25%
<b>CONSIGNED - SWP SUPPORT FUND - INCOME</b>								
<b>INCOME</b>								
130		UNITARY TAX REVENUE ALLOCATED		7,200,000		7,200,000	4,411,157.85	-38.7%
131		INTEREST		240,000		240,000	376,804.16	57.0%
132		OTHER INCOME		0		0	0.00	NA
133		<b>TOTAL SWP SUPPORT FUND INCOME</b>		<b>7,440,000</b>	<b>0</b>	<b>7,440,000</b>	<b>4,787,962.01</b>	<b>-35.6%</b>
<b>CONSIGNED - SWP SUPPORT FUND - EXPENSES</b>								
<b>EXPENDITURES</b>								
139		TAX COLLECTION CHARGES		18,000		18,000	11,220.66	37.7%
140		OTHER EXPENSES		0		0	0.00	NA
141		<b>TOTAL SWP SUPPORT FUND EXPENSES</b>		<b>18,000</b>	<b>0</b>	<b>18,000</b>	<b>11,220.66</b>	<b>37.7%</b>
143		<b>TRANSFERS TO OTHER FUNDS</b>						
145		<b>CONSIGNED - SWP SUPPORT FUND NET INCOME YTD</b>		<b>7,422,000</b>	<b>0</b>	<b>7,422,000</b>	<b>4,776,741.35</b>	

**SAN GORGONIO PASS WATER AGENCY**  
**APPROVED BUDGET FOR FY 2024-25**  
**FOR THE NINE MONTHS ENDING ON MARCH 31, 2025**

				FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025				
				1	2	3	4	5
				ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
<b>DEBT SERVICE FUND</b>								
<b>DEBT SERVICE FUND - INCOME</b>							Remaining %	25%
<b>INCOME</b>								
153	TAX REVENUE	29,400,000		29,400,000		18,597,482.89	-36.7%	
154	INTEREST	1,000,000		1,000,000		1,817,188.25	81.7%	
155	CONTRIBUTIONS - GOVERNMENT	0		0		0.00	NA	
156	DWR CREDITS - BOND COVER, OTHER	3,400,000		3,400,000		1,723,665.20	-49.3%	
157	<b>TOTAL DEBT SERVICE FUND INCOME</b>	<b>33,800,000</b>	<b>0</b>	<b>33,800,000</b>		<b>22,138,336.34</b>	<b>-34.5%</b>	
<b>DEBT SERVICE FUND - EXPENSES</b>								
<b>EXPENSES</b>								
160	PURCHASED WATER-SWP	0	1,800,000	1,800,000		436,524.00	75.7%	
161	SALARIES	500,000		500,000		343,335.66	31.3%	
162	PAYROLL TAXES	35,000		35,000		18,959.99	45.8%	
163	BENEFITS	320,000		320,000		124,032.94	61.2%	
164	SWP LEGAL SERVICES	0		0		0.00	NA	
165	SWP UTILITIES	10,000		10,000		6,139.50	38.6%	
166	STATE WATER CONTRACT AUDIT	7,000		7,000		6,495.00	7.2%	
167	STATE WATER CONTRACTOR DUES	55,000		55,000		39,185.00	28.8%	
168	DELTA CONVEYANCE FINANCING AUTHORITY	30,000		30,000		0.00	100.0%	
169	WATER TREATMENT EXPENSE	100,000		100,000		47,794.23	52.2%	
170	EBX CONTRACT OPERATIONS	400,000		400,000		193,982.04	51.5%	
171	SWP ENGINEERING AND MAINTENANCE	3,400,000		3,400,000		29,880.73	99.1%	
172	WATER TRANSFERS	2,500,000		2,500,000		1,951,205.50	22.0%	
173	STATE WATER CONTRACT PAYMENTS	25,600,000		25,600,000		21,694,996.00	15.3%	
174	TAX COLLECTION CHARGES	160,000		160,000		92,869.59	42.0%	
175	<b>TOTAL DEBT SERVICE FUND EXPENSES</b>	<b>33,117,000</b>	<b>0</b>	<b>34,917,000</b>		<b>24,985,400.18</b>	<b>28.4%</b>	
177	<b>TRANSFERS FROM RESERVES</b>			0.00		0.00		
179	<b>DEBT SERVICE NET INCOME YTD</b>	<b>683,000</b>	<b>0</b>	<b>-1,117,000</b>		<b>-2,847,063.84</b>		



**SAN GORGONIO PASS WATER AGENCY**  
**APPROVED BUDGET FOR FY 2024-25**  
**FOR THE NINE MONTHS ENDING ON MARCH 31, 2025**

				FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025				
				1	2	3	4	5
				ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
<b>GAP FUNDING PROGRAM</b>								
<b>GAP FUNDING PROGRAM - INCOME</b>								
185	CABAZON WATER DISTRICT #1			96,000		96,000	0.00	100.0%
186	SOUTH MESA WATER COMPANY			2,000,000		2,000,000	0.00	100.0%
187	HIGH VALLEYS WATER DISTRICT			500,000		500,000	0.00	100.0%
188	BANNING HEIGHTS MUTUAL WATER CO.			0		0	0.00	NA
191	<b>TOTAL INCOME</b>			<b>2,596,000</b>	<b>0</b>	<b>2,596,000</b>	<b>0.00</b>	<b>100%</b>
<b>GAP FUNDING PROGRAM - EXPENSES</b>								
194	CABAZON WATER DISTRICT #1			0		0	292,664.18	NA
195	SOUTH MESA WATER COMPANY			5,000,000		5,000,000	5,847,530.11	-17.0%
196	HIGH VALLEYS WATER DISTRICT			1,000,000		1,000,000	0.00	100.0%
197	BANNING HEIGHTS MUTUAL WATER CO.			0		0	566,528.75	NA
198	CABAZON WATER DISTRICT #2			0		0	120,000.00	NA
200	<b>TOTAL EXPENSE</b>			<b>6,000,000</b>	<b>0</b>	<b>6,000,000</b>	<b>6,826,723.04</b>	<b>-13.8%</b>
202	<b>GAP FUNDING PROGRAM NET BALANCE YTD</b>			<b>-3,404,000</b>	<b>0</b>	<b>-3,404,000</b>	<b>-6,826,723.04</b>	

## San Gorgonio Pass Water Agency

### List of Some Acronyms and Vendors and Their Functions

Acronym	Name	Function and Information
ACWA	Association of California Water Agencies	Affinity organization that provides conferences, training, lobbying and insurance services for water agencies in California
ACWA JPIA	ACWA Joint Powers Insurance Agency	Designation for payments made for property, liability and workers compensation insurance
ACWABE	ACWA Benefits	Designation for dental, vision and life insurance
ALWEAS	Albert Webb Associates	Provides engineering consulting services
ARPA	American Rescue Plan Act	Grants from the Federal Government, channeled to counties, to fund specific projects.
AVEK	Antelope Valley-East Kern Water Agency	State Water Contractor
BBK	Best Best & Krieger	Provides legal counsel
BCVWD	Beaumont-Cherry Valley Water District	Provides retail water service in Beaumont
BHMWC	Banning Heights Mutual Water Company	Mutual water company within Agency boundaries
CalPERS	California Public Employees Retirement System	Provides retirement and health insurance services for public agencies in California
CAMP	California Asset Management Plan	Financial entity that advises and manages investments for public agencies in California
COBRA	Consolidated Omnibus Budget Reconciliation Act	Designation for continued health coverage
CONTEM	Control Temp, Inc.	Provides building maintenance for heating and air conditioning
CWD	Cabazon Water District	Retail water agency within Agency boundaries
DUCCLE	Ducking Clean	Provides building maintenance for outside cleaning - gutters and solar panels
DWR	Department of Water Resources	Branch of the California government that is responsible for managing the SWP
EBE	East Branch Enlargement	Construction projects along the East Branch of the SWP to increase capacity
EBX	East Branch Extension	Infrastructure from East Branch of SWP to SGPWA service area
EDD	Employee Development Department	State of California department for collection of employment taxes
EFTPS	Electronic Federal Tax Payment System	Federal system for collection of employment taxes
ERSC	Engineering Services of Southern California	Provides engineering consulting services
ESRI	ESRI	Provides mapping services
FSA	Flexible Spending Account	Pre-tax deduction for health and dependent-care expenses
GSA	Groundwater Sustainability Act	or Groundwater Sustainability Agency; required under SGMA to manage groundwater
GSP	Groundwater Sustainability Plan	Plan required under SGMA to manage groundwater assets
HCN	HCN Bank	Local regional bank; formerly the Bank of Hemet
HdL Coren & Cone		Provide tax revenue consulting services.
HOX	Homeowners Exemption	Exemption for homeowners; also a tax revenue income received by the Agency
HVWD	High Valleys Water District	Mutual water company within Agency boundaries

## San Gorgonio Pass Water Agency

### List of Some Acronyms and Vendors and Their Functions

Acronym	Name	Function and Information
IERCD	Inland Empire Resources Conservation District	Special District that provides conservation education
LAFCO	Local Agency Formation Commission	Branch of Riverside County government; reviews district and agency formation
LAIF	Local Agency Investment Fund	Financial organization sponsored by the state California for public agencies to investment surplus money on a short-term basis
LAMMA	Local Agency Money Market Account	Investment account provided by HCN for local agencies
MAPILA	Matthew Pistilli Landscape Services	Provides landscape and gardening services
OAP	Off-Aqueduct Power	DWR invoice for specific facilities that are not directly part of the SWP aqueduct
OPEB	Other Post-Employment Benefits	
PARS	Public Agency Retirement Services	Provider of defined contribution plans, of which the Agency participates
PPIC	Public Policy Institute of California	Think tank on issues in California
PROPRI	Provost & Pritchard	Provides engineering and other consulting services
RC	Riverside County	
RDV	Redevelopment	
RPTTF	Redevelopment Property Tax Trust Fund	Proceeds of redevelopment properties that are sold and distributed to County entities.
SAWPA	Santa Ana Watershed Project Authority	Coordinates activities to protect the Santa Ana watershed
SBE	State Board of Equalization	AKA Unitary taxes
SBVMWD	San Bernardino Valley Municipal Water District	State Water Contractor in San Bernardino County and a partner with EBX
SCADA	Supervisory Control and Data Acquisition	Electronic monitoring and control system used by DWR and other water purveyors
SCWC	Southern California Water Coalition	
SGMA	Sustainable Groundwater Management Act	A legislative package that requires local agencies to form GSAs and develop GSPs.
SMIF	Surplus Money Investment Fund	State of California depository for government funds that are not currently needed
SMWC	South Mesa Water Company	Retail water agency within Agency boundaries
SRJP	Sites Reservoir Joint Powers Authority	Joint powers authority formed to construct and manage Sites Reservoir
STAINS	Standard Insurance Company	Disability insurance provider
SWC	State Water Contractors	Professional organization representing districts and agencies that have a water supply contract with the state of California
SWP	State Water Project	System of reservoirs, aqueducts, and pump stations that distributes water throughout the state of California; governed by agreements called water supply contracts
TSAB	Tehachapi Second After-Bay	A DWR facility that SGPWA participates in
UNIVAR	Univar Solutions, Inc.	Provides EarthTec solution for water treatment

## San Gorgonio Pass Water Agency

### List of Some Acronyms and Vendors and Their Functions

Acronym	Name	Function and Information
USGS	U.S. Geological Survey	Federal agency that provides groundwater data and modeling
UWMP	Urban Water Management Plan	
WEF	Water Education Foundation	
WSRB	Water System Revenue Bonds	Bonds sold by the state of California to pay for SWP construction
YTD	Year to Date	
YVWD	Yucaipa Valley Water District	Retail water district with part of its service area within Agency boundaries
		Version 250131

**SAN GORGONIO PASS WATER AGENCY**

**LEGAL INVOICES  
ACCOUNTS PAYABLE INVOICE LISTING**

<u>VENDOR</u>	<u>INVOICE NBR</u>	<u>COMMENT</u>	<u>AMOUNT</u>
BEST, BEST & KRIEGER	250331	LEGAL SERVICES MARCH 2025	23,865.01

TOTAL PENDING INVOICES FOR APPROVAL APRIL 2025

23,865.01

SAN GORGONIO PASS WATER AGENCY  
CASH RECONCILIATION REPORT  
FY 2024-25  
FOR THE NINE MONTHS ENDING ON MARCH 31, 2025

**RESTRICTED - DEBT SERVICE FUND**

BEGINNING BALANCE - JULY 1, 2024			
RESERVE FOR STATE WATER PROJECT		<u>78,052,241</u>	
DEBT SERVICE ACTIVITY			
DEBT SERVICE DEPOSITS			
PROPERTY TAX - DEBT SERVICE DEPOSITS		18,597,483	
INTEREST INCOME AND CHANGE IN MARKET VALUES		2,913,509	
DWR REFUNDS		1,723,665	
CHANGE IN RECIEVABABLES		824,692	
DEBT SERVICE DISBURSEMENTS		<u>-24,983,062</u>	
<b>ENDING DEBT SERVICE FUND BALANCE - - - - -</b>	<b>March 31, 2025</b>	<b>77,128,527</b>	<b>77,128,527</b>

**UNRESTRICTED - GENERAL FUND**

BEGINNING BALANCE - JULY 1, 2024		<u>17,640,134</u>	
GENERAL FUND ACTIVITY			
GENERAL FUND DEPOSITS			
WATER SALES		7,712,589	
PROPERTY TAX - GENERAL PURPOSE DEPOSITS		6,843,030	
INTEREST INCOME AND CHANGE IN MARKET VALUES		915,301	
OTHER INCOME		44,560	
CHANGE IN RECIEVABABLES		2,689,049	
GENERAL FUND DISBURSEMENTS			
CHANGE IN LIABILITIES		-1,125,152	
CHANGE IN CAPITAL ASSETS		-1,214,941	
OPERATING EXPENDITURES		<u>-6,101,883</u>	
<b>ENDING GENERAL FUND BALANCE - - - - -</b>	<b>March 31, 2025</b>	<b>27,402,687</b>	<b>27,402,687</b>

**UNRESTRICTED- CONSIGNED SWP SUPPORT FUND**

BEGINNING BALANCE - JULY 1, 2024		<u>18,320,727</u>	
CONSIGNED FUND ACTIVITY			
PROPERTY TAX DEPOSITS		4,411,158	
INTEREST INCOME AND CHANGE IN MARKET VALUES		590,459	
CHANGE IN RECIEVABABLES		943,422	
CONSIGNED FUND EXPENDITURES		<u>-11,221</u>	
<b>ENDING CONSIGNED SWP FUND BALANCE - - - - -</b>	<b>March 31, 2025</b>	<b>24,254,546</b>	<b>24,254,546</b>

**GAP FUNDING PROGRAM**

<b>Net Gap Funding Balance as of:</b>	<b>March 31, 2025</b>	<b>-6,826,723</b>	<b>-6,826,723</b>
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<b>TOTAL CASH - - - - -</b>	<b>March 31, 2025</b>		<b>121,959,037</b>
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**LOCATION OF CASH - - - - -** **March 31, 2025**

PETTY CASH		100
CASH IN WELLS FARGO CHECKING ACCOUNT		774,053
LOCAL AGENCY INVESTMENT FUND		26,441,398
CALIFORNIA ASSET MANAGEMENT PROGRAM (CAMP) - LIQUIDITY		19,559,588
CALIFORNIA ASSET MANAGEMENT PROGRAM (CAMP) - PFM INVESTMENTS		75,183,898
<b>TOTAL CASH - - - - -</b>	<b>March 31, 2025</b>	<b>121,959,037</b>

SAN GORGONIO PASS WATER AGENCY  
CASH RECONCILIATION SUMMARY REPORT  
FY 2024-25  
BY QUARTER

	SEP 30, 24	DEC 31, 24	MAR 31, 25	JUN 30, 25
<b>RESTRICTED - DEBT SERVICE FUND</b>				
BEGINNING BALANCE - JULY 1, 2024				
RESERVE FOR STATE WATER PROJECT	78,052,241	78,052,241	78,052,241	
DEBT SERVICE ACTIVITY				
DEBT SERVICE DEPOSITS				
PROPERTY TAX - D. S. DEPOSITS	0	9,577,503	18,597,483	
INTEREST INCOME + MARKET CHANGES	540,748	1,422,948	2,913,509	
DWR REFUNDS	1,335	1,723,665	1,723,665	
CHANGES IN RECIEVABLES	1,733,902	499,531	824,692	
DEBT SERVICE DISBURSEMENTS	-13,680,130	-16,716,473	-24,983,062	
<b>ENDING DEBT SERVICE FUND BALANCE</b>	<b>66,648,096</b>	<b>74,559,415</b>	<b>77,128,527</b>	
<b>UNRESTRICTED - GENERAL FUND</b>				
BEGINNING BALANCE - JULY 1, 2024	17,640,134	17,640,134	17,640,134	
GENERAL FUND ACTIVITY				
GENERAL FUND DEPOSITS				
WATER SALES	292,467	4,495,053	7,712,589	
PROPERTY TAX - GENERAL DEPOSITS	0	1,448,561	6,843,030	
INTEREST INCOME + MARKET CHANGES	117,554	286,743	915,301	
OTHER INCOME	33,185	42,824	44,560	
CHANGES IN RECIEVABLES	3,762,059	705,741	2,689,049	
GENERAL FUND DISBURSEMENTS				
CHANGE IN LIABILITIES	-1,214,337	-1,239,091	-1,125,152	
CHANGE IN CAPITAL ASSETS	-18,654	-50,412	-1,214,941	
OPERATING EXPENDITURES	-1,558,964	-2,376,232	-6,101,883	
<b>ENDING GENERAL FUND BALANCE</b>	<b>19,053,444</b>	<b>20,953,322</b>	<b>27,402,687</b>	
<b>UNRESTRICTED - CONSIGNED SWP SUPPORT FUND</b>				
BEGINNING BALANCE - JULY 1, 2024	18,320,727	18,320,727	18,320,727	
CONSIGNED FUND ACTIVITY				
PROPERTY TAX DEPOSITS	0	0	4,411,158	
INTEREST INCOME + MARKET CHANGES	125,391	282,495	590,459	
CHANGES IN RECIEVABLES			943,422	
CONSIGNED FUND EXPENDITURES	0	0	-11,221	
<b>ENDING CONSIGNED FUND BALANCE</b>	<b>18,446,118</b>	<b>18,603,222</b>	<b>24,254,546</b>	
<b>GAP FUNDING PROGRAM</b>				
Net Gap Funding Balance as of: March 31, 2025			-6,826,723	
<b>TOTAL CASH - END OF QUARTER</b>	<b>104,147,658</b>	<b>114,115,959</b>	<b>121,959,037</b>	
<b>LOCATION OF CASH AND INVESTMENTS</b>				
PETTY CASH	100	100	100	
CASH IN WELLS FARGO CHECKING ACCOUNT	501,757	761,601	774,053	
LOCAL AGENCY INVESTMENT FUND	10,294,463	20,191,398	26,441,398	
CA ASSET MNGMNT PRGRM - LIQUIDITY	28,936,287	29,292,447	19,559,588	
CA ASSET MNGMNT PRGRM - PFM INVESTMENTS	64,415,051	63,870,413	75,183,898	
<b>TOTAL - END OF QUARTER</b>	<b>104,147,658</b>	<b>114,115,959</b>	<b>121,959,037</b>	

**SAN GORGONIO PASS WATER AGENCY**  
**RESERVE ALLOCATION REPORT**  
**FY 2024-25**  
**FOR THE NINE MONTHS ENDING MARCH 31, 2025**

	JUN 30, 24	SEP 30, 24	DEC 31, 24	MAR 31, 25	JUN 30, 25
<b>RESTRICTED</b>					
<b>STATE WATER CONTRACT FUND</b>	<b>78,052,241</b>	<b>66,648,096</b>	<b>74,559,415</b>	<b>77,128,527</b>	
<b>UNRESTRICTED</b>					
<b>GENERAL FUND</b>					
OPERATIONS	1,500,000	1,500,000	1,500,000	1,500,000	
NEW INFRASTRUCTURE		10,250,423	11,663,733	13,563,611	
Adjustments				-377,358	
Additions		1,413,310	1,899,878		
Expenditures					
Ending Balance	10,250,423	11,663,733	13,563,611	13,186,253	0
ADDITIONAL WATER					
Adjustments					
Additions					
Expenditures					
Ending Balance	4,339,711	4,339,711	4,339,711	4,339,711	0
RATE STABILIZATION					
Previous Balance	150,000	150,000	150,000	150,000	
Expenditures					
Ending Balance	150,000	150,000	150,000	150,000	0
REPLACEMENTS	1,250,000	1,250,000	1,250,000	1,250,000	
UNEXPECTED LEGAL SERVICES	150,000	150,000	150,000	150,000	
<b>SUB-TOTAL GENERAL FUND</b>	<b>17,640,134</b>	<b>19,053,444</b>	<b>20,953,322</b>	<b>20,575,964</b>	<b>0</b>
<b>UNRESTRICCTED</b>					
<b>CONSIGNED SWP FUND</b>	18,320,727	18,320,727	18,446,118	18,603,220	
Net Changes		125,391	157,104	5,651,326	
Ending Balance	<b>18,320,727</b>	<b>18,446,118</b>	<b>18,603,222</b>	<b>24,254,546</b>	<b>0</b>
<b>TOTAL UNRESTRICTED RESERVES</b>	<b>35,960,861</b>	<b>37,499,562</b>	<b>39,556,544</b>	<b>44,830,510</b>	<b>0</b>
<b>TOTAL RESERVES</b>	<b>114,013,102</b>	<b>104,147,658</b>	<b>114,115,959</b>	<b>121,959,037</b>	<b>0</b>
<b>CASH LOCATION</b>					
Petty Cash	100	100	100	100	
Wells Fargo Checking Account	352,531	501,757	761,601	774,053	
LAIF	24,860,286	10,294,463	20,191,398	26,441,398	
CAMP - Liquidity	26,559,962	28,936,287	29,292,447	19,559,588	
CAMP - PFM - Investments	62,240,222	64,415,051	63,870,413	75,183,898	
<b>TOTAL CASH</b>	<b>114,013,102</b>	<b>104,147,658</b>	<b>114,115,959</b>	<b>121,959,037</b>	<b>0</b>



San Geronio Pass Water Agency  
Gap Funding Program  
Summary Report  
Report Date: March 27, 2025

**OVERALL Current Balance: 6,826,723.04**

(Owed to Agency)

<b>Cabazon Water District #1</b>	(CWD owes us) - Current Balance: <b>292,664.18</b>
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Gap Funding Maximum: 1,300,000

Approximate Project Cost: 1,700,000.00

Approximate Gap Funding Available: 1,007,335.82

Payments Made to CWD: 1,576,885.54

Payments Received from CWD: 1,284,221.36

12/2/24

292,664.18

3/13/25

95,745.70

<b>Cabazon Water District #2</b>	(CWD owes us) - Current Balance: <b>120,000.00</b>
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Gap Funding Maximum: 500,000

Approximate Project Cost: 600,000.00

Approximate Gap Funding Available: 380,000.00

Payments Made to CWD: 120,000.00

Payments Received from CWD: 0.00

3/11/25

120,000.00

<b>South Mesa Water Company</b>	(SMWC owes us) - Current Balance: <b>5,847,530.11</b>
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Gap Funding Maximum: 7,000,000

Approximate Project Cost: 10,300,000.00

Approximate Gap Funding Available: 1,152,469.89

Payments Made to SMWC: 6,325,017.13

Payments Received from SMWC: 477,487.02

1/14/25

2,097,743.37

<b>High Valleys Water District</b>	(HVWD owes us) - Current Balance: <b>0.00</b>
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Gap Funding Maximum: 1,000,000

Approximate Project Cost: 1,000,000.00

Approximate Gap Funding Available: 1,000,000.00

Payments Made to HVWD: 0.00

Payments Received from HVWD: 0.00

<b>Banning Heights Mutual Water Co.</b>	(BHMWC owes us) - Current Balance: <b>566,528.75</b>
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Gap Funding Maximum: 1,500,000

Approximate Project Cost: 3,756,000.00

Approximate Gap Funding Available: 933,471.25

Payments Made to BHMWC: 566,528.75

Payments Received from BHMWC: 0.00

3/27/25

331,036.75