

SAN GORGONIO PASS WATER AGENCY
CASH RECONCILIATION REPORT
FY 2024-25
FOR THE NINE MONTHS ENDING ON MARCH 31, 2025

RESTRICTED - DEBT SERVICE FUND

BEGINNING BALANCE - JULY 1, 2024			
RESERVE FOR STATE WATER PROJECT		<u>78,052,241</u>	
DEBT SERVICE ACTIVITY			
DEBT SERVICE DEPOSITS			
PROPERTY TAX - DEBT SERVICE DEPOSITS		18,597,483	
INTEREST INCOME AND CHANGE IN MARKET VALUES		2,913,509	
DWR REFUNDS		1,723,665	
CHANGE IN RECIEVABABLES		824,692	
DEBT SERVICE DISBURSEMENTS		<u>-24,983,062</u>	
ENDING DEBT SERVICE FUND BALANCE -----	March 31, 2025	<u>77,128,527</u>	<u>77,128,527</u>

UNRESTRICTED - GENERAL FUND

BEGINNING BALANCE - JULY 1, 2024		<u>17,640,134</u>	
GENERAL FUND ACTIVITY			
GENERAL FUND DEPOSITS			
WATER SALES		7,712,589	
PROPERTY TAX - GENERAL PURPOSE DEPOSITS		6,843,030	
INTEREST INCOME AND CHANGE IN MARKET VALUES		915,301	
OTHER INCOME		44,560	
CHANGE IN RECIEVABABLES		2,689,049	
GENERAL FUND DISBURSEMENTS			
CHANGE IN LIABILITIES		-1,125,152	
CHANGE IN CAPITAL ASSETS		-1,214,941	
OPERATING EXPENDITURES		<u>-6,101,883</u>	
ENDING GENERAL FUND BALANCE -----	March 31, 2025	<u>27,402,687</u>	<u>27,402,687</u>

UNRESTRICTED- CONSIGNED SWP SUPPORT FUND

BEGINNING BALANCE - JULY 1, 2024		<u>18,320,727</u>	
CONSIGNED FUND ACTIVITY			
PROPERTY TAX DEPOSITS		4,411,158	
INTEREST INCOME AND CHANGE IN MARKET VALUES		590,459	
CHANGE IN RECIEVABABLES		943,422	
CONSIGNED FUND EXPENDITURES		<u>-11,221</u>	
ENDING CONSIGNED SWP FUND BALANCE -----	March 31, 2025	<u>24,254,546</u>	<u>24,254,546</u>

GAP FUNDING PROGRAM

Net Gap Funding Balance as of:	March 31, 2025	<u>-6,826,723</u>	<u>-6,826,723</u>
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TOTAL CASH -----	March 31, 2025		<u>121,959,037</u>
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LOCATION OF CASH -----	March 31, 2025		
PETTY CASH			100
CASH IN WELLS FARGO CHECKING ACCOUNT			774,053
LOCAL AGENCY INVESTMENT FUND			26,441,398
CALIFORNIA ASSET MANAGEMENT PROGRAM (CAMP) - LIQUIDITY			19,559,588
CALIFORNIA ASSET MANAGEMENT PROGRAM (CAMP) - PFM INVESTMENTS			<u>75,183,898</u>
TOTAL CASH -----	March 31, 2025		<u>121,959,037</u>

SAN GORGONIO PASS WATER AGENCY
CASH RECONCILIATION SUMMARY REPORT
FY 2024-25
BY QUARTER

	SEP 30, 24	DEC 31, 24	MAR 31, 25	JUN 30, 25
RESTRICTED - DEBT SERVICE FUND				
BEGINNING BALANCE - JULY 1, 2024				
RESERVE FOR STATE WATER PROJECT	78,052,241	78,052,241	78,052,241	
DEBT SERVICE ACTIVITY				
DEBT SERVICE DEPOSITS				
PROPERTY TAX - D. S. DEPOSITS	0	9,577,503	18,597,483	
INTEREST INCOME + MARKET CHANGES	540,748	1,422,948	2,913,509	
DWR REFUNDS	1,335	1,723,665	1,723,665	
CHANGES IN RECIEVABLES	1,733,902	499,531	824,692	
DEBT SERVICE DISBURSEMENTS	-13,680,130	-16,716,473	-24,983,062	
ENDING DEBT SERVICE FUND BALANCE	66,648,096	74,559,415	77,128,527	
UNRESTRICTED - GENERAL FUND				
BEGINNING BALANCE - JULY 1, 2024	17,640,134	17,640,134	17,640,134	
GENERAL FUND ACTIVITY				
GENERAL FUND DEPOSITS				
WATER SALES	292,467	4,495,053	7,712,589	
PROPERTY TAX - GENERAL DEPOSITS	0	1,448,561	6,843,030	
INTEREST INCOME + MARKET CHANGES	117,554	286,743	915,301	
OTHER INCOME	33,185	42,824	44,560	
CHANGES IN RECIEVABLES	3,762,059	705,741	2,689,049	
GENERAL FUND DISBURSEMENTS				
CHANGE IN LIABILITIES	-1,214,337	-1,239,091	-1,125,152	
CHANGE IN CAPITAL ASSETS	-18,654	-50,412	-1,214,941	
OPERATING EXPENDITURES	-1,558,964	-2,376,232	-6,101,883	
ENDING GENERAL FUND BALANCE	19,053,444	20,953,322	27,402,687	
UNRESTRICTED - CONSIGNED SWP SUPPORT FUND				
BEGINNING BALANCE - JULY 1, 2024	18,320,727	18,320,727	18,320,727	
CONSIGNED FUND ACTIVITY				
PROPERTY TAX DEPOSITS	0	0	4,411,158	
INTEREST INCOME + MARKET CHANGES	125,391	282,495	590,459	
CHANGES IN RECIEVABLES			943,422	
CONSIGNED FUND EXPENDITURES	0	0	-11,221	
ENDING CONSIGNED FUND BALANCE	18,446,118	18,603,222	24,254,546	
GAP FUNDING PROGRAM				
Net Gap Funding Balance as of: March 31, 2025			-6,826,723	
TOTAL CASH - END OF QUARTER	104,147,658	114,115,959	121,959,037	
LOCATION OF CASH AND INVESTMENTS				
PETTY CASH	100	100	100	
CASH IN WELLS FARGO CHECKING ACCOUNT	501,757	761,601	774,053	
LOCAL AGENCY INVESTMENT FUND	10,294,463	20,191,398	26,441,398	
CA ASSET MNGMNT PRGRM - LIQUIDITY	28,936,287	29,292,447	19,559,588	
CA ASSET MNGMNT PRGRM - PFM INVESTMENTS	64,415,051	63,870,413	75,183,898	
TOTAL - END OF QUARTER	104,147,658	114,115,959	121,959,037	