

President
Mickey Valdivia

Vice President
Chander Letulle

Treasurer
Robert Ybarra

Secretary
Kevin Walton

Directors
Dr. Blair M Ball
Sarah Wargo
Larry Smith

General Manager
Lance Eckhart,
PG, CHG

Legal Counsel
Jeffrey Ferre

SAN GORGONIO PASS WATER AGENCY
1210 Beaumont Avenue, Beaumont, CA 92223

Finance and Budget Committee Meeting
May 1, 2025, at 2:30 p.m.



***Director Kevin Walton will be participating via teleconference
from the following location:***

541 E Camino Nubes Blancas, Sahuarita, AZ 85629

AGENDA

*This meeting is being held virtually and in person.
Link and telephone option provided is available for the
convenience of the public.*

TO JOIN VIA ZOOM: [Zoom Teleconference Link](#)

TO JOIN THE MEETING BY TELEPHONE

CALL: 669-900-6833 | MEETING ID: 942 7637 8467

*Members of the public who wish to comment on any item within the jurisdiction
of the Agency or any item on the agenda may submit comments by emailing
mcabral@sgpwa.com or may do so during the meeting. Comments will become
part of the meeting record.*

****In order to reduce feedback, please mute your audio when you are not
speaking.***

*Esta reunión se llevará a cabo virtualmente y en persona.
El enlace y la opción telefónica proporcionada
es para la comodidad del público.*

PARA UNIRSE VÍA ZOOM: [Zoom Teleconference Link](#)

PARA UNIRSE A LA JUNTA CON LA OPCIÓN TELEFONICA

LLAMAR: 669-900-6833 | ID DE REUNIÓN: 942 7637 8467

*Los miembros del público que deseen comentar sobre cualquier tema dentro de
la jurisdicción de la Agencia o cualquier tema en la agenda pueden enviar
comentarios por correo electrónico a mcabral@sgpwa.com o pueden hacerlo
durante la reunión. Los comentarios pasarán a formar parte del registro de la
reunión de la Junta.*

****Para reducir los comentarios, silencia el audio cuando no estés hablando.***

1. Call to Order, Pledge of Allegiance, and Roll Call

2. Adjustment and Adoption of Agenda

3. Public Comment

Members of the public may address the Committee at this time concerning
Items relating to any matter within the Agency's jurisdiction. There will be
an opportunity to comment on specific agenda items as the items are
addressed. Speakers are requested to keep their comments to no more
than five (5) minutes. Under the Brown Act, no action or discussion shall

take place on any item not appearing on the agenda, except that the Committee or Staff may briefly respond to statements made or questions posed for the purpose of directing statements or questions to Staff for follow-up.

4. Approval of the Minutes

- A. Approval of the Minutes of the Finance & Budget Committee Meeting, March 27, 2025, [\(pg. 4\)](#)

5. New Business – Discussion and Possible Action:

- A. Ratification of Paid Invoices and Monthly Payroll for March 2025, [\(pg. 6\)](#)
- B. Review of Bank Reconciliation for March 2025, [\(pg. 9\)](#)
- C. Review of Budget Report for March 2025, [\(pg. 12\)](#)
- D. Review of Pending Legal Invoices for March 2025, [\(pg. 23\)](#)
- E. Review of Cash Reconciliation Report for 1st Quarter 2025, [\(pg. 24\)](#)
- F. Review of Reserve Allocation Report for 1st Quarter 2025, [\(pg. 26\)](#)
- G. Gap Funding Report, [\(pg. 27\)](#)

6. Committee Member Comments

7. Announcements

- A. Regular Board Meeting, May 5, 2025, at 1:30 p.m.
- B. Regular Board Meeting, May 19, 2025, at 6:00 p.m.
- C. Finance & Budget Committee Meeting, TBD

8. Adjournment

(1) Pursuant to Government Code section 54957.5, non-exempt public records that relate to open session agenda items and are distributed to a majority of the Board less than seventy-two (72) hours prior to the meeting will be available for public inspection at the Agency's office, during regular business hours. When practical, these public records will also be made available on the Agency's website, accessible at: www.sgpwa.com (2) Any person with a disability who requires accommodation in order to participate in this meeting should telephone the Agency at least 48 hours prior to the meeting in order to make a request for a disability-related modification or accommodation.

San Geronio Pass Water Agency

DATE: April 24, 2025
TO: Finance and Budget Committee
FROM: Lance Eckhart, General Manager
BY: Tom Todd, Jr., Chief Financial Officer
SUBJECT: Summary of Recommended Committee Actions

RECOMMENDATIONS

Recommendations for Finance and Budget Committee actions:

Item 4A: **Motion: The Committee approves the minutes.**

Item 5A: The Committee **accepts** payments as listed in the Check History reports for Accounts Payable and Payroll.

Item 5B: The Committee **accepts** the Bank Reconciliation.

Item 5C: The Committee **accepts** the Budget Report.

Motion: The Committee accepts items 5A-C.

Item 5D: **Motion: The Committee approves payment of the Legal Invoice.**

Item 5E: **Motion: The Committee accepts the Cash Reconciliation Report.**

Item 5F: **Motion: The Committee approves the Reserve Allocation Report.**

BACKGROUND

The Finance & Budget Committee reviews the necessary financial material during this meeting and will present its findings at the next regular Board meeting.

ACTION

The Committee takes the above listed actions and recommends Board ratification of the same.

SAN GORGONIO PASS WATER AGENCY
1210 Beaumont Avenue
Beaumont, California 92223
Minutes of the
Finance and Budget Committee
March 27, 2025

THIS MEETING WAS HELD IN PERSON AND VIA ZOOM.

Committee Members Present:

In person

Robert Ybarra, Chair
Chander Letulle, Member
Kevin Walton, Member

Staff Present:

In person

Tom Todd, Jr., Chief Financial Officer
Lance Eckhart, General Manager

1. **Call to Order, Flag Salute, and Roll Call:** The San Gorgonio Pass Water Agency Finance and Budget Committee meeting was called to order by Chair Robert Ybarra at 10:00 a.m., March 27, 2025. Chair Ybarra led the Pledge of Allegiance. Mr. Ybarra asked for a roll call. A quorum was present.
2. **Adjustment and/or Adoption of the Agenda.** The agenda was adopted as posted.
3. **Public Comment:** None.
4. **Approval of Minutes**
 - A. Approval of the Minutes of the Finance & Budget Committee Meeting, February 19, 2025.
Mr. Walton moved, seconded by Mr. Letulle, to approve the minutes of the Finance and Budget Committee meeting of February 19, 2025. Approved unanimously by voice vote.
5. **New Business**
 - A. Ratification of Paid Invoices and Monthly Payroll for February 2025
 - B. Review of Bank Reconciliation for February 2025
 - C. Review of Budget Report for February 2025
After review and discussion, Mr. Ybarra moved, seconded by Mr. Letulle, to accept Items 5A-C. Approved unanimously by voice vote.
 - D. Review of Pending Legal Invoices for February 2025
After review and discussion, Mr. Letulle moved, seconded by Mr. Walton, to approve payment of the Legal Invoice. Approved unanimously by voice vote.
 - E. Gap Funding Report
The Committee reviewed the Gap Funding Report.

6. Committee Member Comments

There were no additional Committee comments.

7. Announcements

Mr. Ybarra reviewed the announcements:

- A. Regular Board Meeting, April 7, 2025, 1:30 p.m.
- B. Regular Board Meeting, April 21, 2025, 6:00 p.m.
- C. Finance & Budget Committee Meeting, April 24, 2025, 10:00 a.m.

8. Adjournment

The Finance and Budget Committee of the San Geronio Pass Water Agency was adjourned by Mr. Ybarra at 10:21 a.m.

Draft - Subject to Committee Approval

Robert Ybarra, Committee Chair

San Gorgonio Pass Water Agency
Check History Report
March 1 through March 31, 2025

ACCOUNTS PAYABLE

Date	Number	Name	Amount
3/3/25	121668	ALBERT WEBB ASSOCIATES	11,947.99
3/3/25	121669	ATAC EXTERMINATORS INC	89.00
3/3/25	121670	BANNING CHAMBER OF COMMERCE	330.00
3/3/25	121671	CALIFORNIA RURAL WATER ASSN	2,367.75
3/3/25	121672	STATE WATER CONTRACTORS	2,338.00
3/3/25	121673	UNLIMITED SERVICES	407.00
3/3/25	121674	U. S. GEOLOGICAL SURVEY	19,043.00
3/3/25	121675	VALLEY OFFICE EQUIPMENT, INC.	420.24
3/3/25	121676	VERIZON BUSINESS	80.04
3/3/25	121677	WATER RESOURCES ECONOMICS	1,400.00
3/3/25	121678	WASTE MGT CORPORATE SERVICES	133.30
3/11/25	121679	ACWA BENEFITS	1,126.91
3/11/25	121680	CABAZON WATER DISTRICT	120,000.00
3/11/25	121681	THE FERGUSON GROUP	2,500.00
3/11/25	121682	GALLAGHER BENEFIT SERVICES	7,000.00
3/11/25	121683	GRISWOLD INDUSTRIES	1,393.15
3/11/25	121684	T. R. HOLLIMAN	1,390.00
3/11/25	121685	LENITY TECHNOLOGY	2,112.00
3/11/25	121686	PUBLIC AGENCY RETIREMENT SERVICES	1,633.00
3/11/25	121687	SAN BERNARDINO VALLEY MUNI WATER DISTRICT	239,885.47
3/11/25	121688	STANDARD INSURANCE COMPANY	815.75
3/11/25	121689	STATE WATER CONTRACTORS	36,847.00
3/11/25	121690	U. S. GEOLOGICAL SURVEY	500,000.00
3/18/25	121691	FRONTIER COMMUNICATIONS	377.86
3/18/25	121692	SOUTHERN CALIFORNIA GAS	246.60
3/18/25	121693	SO. CAL. WEST COAST ELECTRIC	270.00
3/17/25	121694	PUBLIC AGENCY RETIREMENT SERVICES	1,633.00
3/27/25	121695	BEST BEST & KRIEGER	5,222.74
3/27/25	121696	BANNING HEIGHTS MUTUAL WATER CO.	331,036.75
3/27/25	121697	MATTHEW PISTILLI LANDSCAPE SERVICES	350.00
3/27/25	121698	SOUTHERN CALIFORNIA EDISON	260.54
3/27/25	121699	WELLS FARGO ELITE CREDIT CARD	13,054.09
3/2/25	901050	EMPLOYMENT DEVELOPMENT DEPARTMENT	2,708.23
3/2/25	901051	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	16,240.15
3/2/25	901052	CALPERS RETIREMENT	10,506.38
3/2/25	901053	CAL PERS RETIREMENT - SIP-457	4,150.00
3/2/25	901054	PAYCHEX	196.35
3/2/25	901055	LANCE E. ECKHART - *REIMBURSEMENT	1,656.73
3/2/25	901056	SARAH C. WARGO - *REIMBURSEMENT	240.00
3/17/25	901057	EMPLOYMENT DEVELOPMENT DEPARTMENT	3,106.72
3/17/25	901058	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	19,722.20
3/17/25	901059	CALPERS RETIREMENT	10,506.38
3/17/25	901060	CAL PERS RETIREMENT - SIP-457	4,150.00
3/17/25	901061	PAYCHEX	200.80
3/17/25	901062	MATTHEW E. HOWARD - *REIMBURSEMENT	130.00
3/17/25	901063	KEVIN D. WALTON - *REIMBURSEMENT	39.62
3/17/25	901064	SARAH C. WARGO - *REIMBURSEMENT	155.60

San Gorgonio Pass Water Agency
Check History Report
March 1 through March 31, 2025

ACCOUNTS PAYABLE (CON'T)

Date	Number	Name	Amount
3/29/25	901065	CALPERS HEALTH	13,353.86
3/29/25	901066	DEPARTMENT OF WATER RESOURCES	3,867,098.00
TOTAL ACCOUNTS PAYABLE CHECKS			5,259,872.20

PAYROLL

Date	Number	Name	Amount
03/01/2025	802904	BLAIR M. BALL	3,030.62
03/01/2025	802905	MARICELA V. CABRAL	3,951.21
03/01/2025	802906	EMMETT G. CAMPBELL	3,598.13
03/01/2025	802907	LANCE E. ECKHART	6,682.23
03/01/2025	802908	MATTHEW E. HOWARD	4,668.29
03/01/2025	802909	LAWRENCE R. SMITH	2,935.04
03/01/2025	802910	SCOTT W. TIRRELL	464.80
03/01/2025	802911	THOMAS W. TODD, JR.	4,579.34
03/01/2025	802912	MICHAEL R. VALDIVIA	2,674.24
03/01/2025	802913	SARAH C. WARGO	2,877.57
03/01/2025	802914	ROBERT G. YBARRA	2,935.06
03/16/2025	802915	EMMETT G. CAMPBELL	1,240.14
03/16/2025	802916	LANCE E. ECKHART	4,412.82
03/16/2025	802917	MATTHEW E. HOWARD	1,654.64
03/16/2025	802918	THOMAS W. TODD, JR.	4,556.87
03/16/2025	802919	MARICELA V. CABRAL	3,951.21
03/16/2025	802920	EMMETT G. CAMPBELL	3,598.13
03/16/2025	802921	LANCE E. ECKHART	6,682.23
03/16/2025	802922	MATTHEW E. HOWARD	4,668.27
03/16/2025	802923	SCOTT W. TIRRELL	446.58
03/16/2025	802924	THOMAS W. TODD, JR.	4,579.35
03/16/2025	802925	KEVIN D. WALTON	2,805.33
TOTAL PAYROLL			76,992.10
TOTAL DISBURSEMENTS FOR MARCH 2025			5,336,864.30

NOTES

*Reimbursements may include medical, wellness, travel or office expenditures by employees.

Check and expenditure series numbers:

121xxx	Accounts payable checks
802xxx	Payroll direct deposits to employees
900xxx	Electronic Funds Transfers

SAN GORGONIO PASS WATER AGENCY
New Vendors List
April 2025

Vendor - Name and Address	Expenditure Type
United Contractors 334 West Oak St., San Bernardino, CA 92401	Building Maintenance

**SAN GORGONIO PASS WATER AGENCY
BANK RECONCILIATION
March 31, 2025**

BANK STATEMENT BALANCE (CHECKING ACCOUNT) - March 31, 2025 \$ 813,389.87

LESS: OUTSTANDING CHECKS

CHECK NUMBER	AMOUNT	CHECK NUMBER	AMOUNT
121689	36,847.00		
121692	246.60		
121694	1,633.00		
121697	350.00		
121698	260.54		
	<u>39,337.14</u>		<u>-</u>

TOTAL OUTSTANDING CHECKS (39,337.14)

ADJUSTED **BANK STATEMENT** BALANCE - March 31, 2025 \$ 774,052.73

BALANCE PER **GENERAL LEDGER** AT END OF FEBRUARY \$ 471,503.37
February Ck # 121634 Voided in March [Re-issued April 3, 2025] 407.00
ADJUSTED BALANCE PER **GENERAL LEDGER** MARCH 1, 2025 \$ 471,910.37

CASH RECEIPTS FOR CURRENT MONTH 739,006.66

CASH DISBURSEMENTS FOR CURRENT MONTH

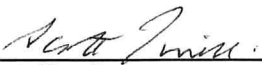
ACCOUNTS PAYABLE	Checks	(1,305,711.18)	
ACCOUNTS PAYABLE	ACHs	<u>(3,954,161.02)</u>	(5,259,872.20)
PAYROLL	Prior Month: 16th-EOM	(38,396.53)	
PAYROLL	This Month: 1st-15th	<u>(38,595.57)</u>	(76,992.10)

TRANSFERS

FROM LAIF TO CHECKING ACCT	4,900,000.00	
FROM CAMP TO CHECKING ACCT	<u>-</u>	4,900,000.00
FROM CHECKING ACCT TO LAIF	-	
FROM CHECKING ACCT TO CAMP	<u>-</u>	-

BALANCE PER **GENERAL LEDGER** - March 31, 2025 \$ 774,052.73

REPORT PREPARED BY:



Scott Tirrell

4/31/25

Date

**SAN GORGONIO PASS WATER AGENCY
DEPOSIT RECAP
FOR THE MONTH OF MARCH 2025**

DATE	RECEIVED FROM	DESCRIPTION	AMOUNT
DEPOSIT TO CHECKING ACCOUNT			
3/6/25	BEST BEST & KRIEGER	REFUND POTENTIAL OVER-PAYMENT	5,222.74
3/13/25	CABAZON WATER DIST.	RETNETION FROM PROJECT #1	95,745.70
3/14/25	RIVERSIDE COUNTY	PROPERTY TAXES - SUPPLEMENTAL	331,728.77
3/24/25	RIVERSIDE COUNTY	PROPERTY TAXES - SUPPLEMENTAL	34,989.45
3/28/25	BCVWD	WATER SALES	271,320.00
TOTAL FOR MARCH 2025			739,006.66

SAN GORGONIO PASS WATER AGENCY

Local Water Purchases and Deliveries
Calendar Year 2025
DRAFT - Subject to Change
April 9, 2025

ORDERS (AF)					
City of Banning		BCVWD		YVWD	
Replenish	Pre-Stored	Replenish	Pre-Stored	Direct	Pre-Stored*
1,500	250	11,200	5,000	200	0

Delivery Point						Pre-Stored Water					
Month	Brookside East	LSGC	Noble Connect.	SBVMWD	Total	SGPWA Transfers-In	SGPWA Transfers-Out	SGPWA Balance	Banning Transfers-In	BCVWD Transfers-In	YVWD Transfers-In
Bal. Prior Year						Bal. Prior Year		1,595			
Jan	10		43		53	10		1,605			
Feb	397		637		1,034	397		2,002			
Mar	724		1,582		2,306	724		2,726			
Apr					0						
May					0						
Jun					0						
Jul					0						
Aug					0						
Sep					0						
Oct					0						
Nov					0						
Dec					0						
TOTALS	1,131	0	2,262	0	3,393	1,131	0		0	0	0

Billing Detail										
Month	City of Banning			BCVWD			YVWD			Totals
	Deliveries	Transfers-in	Total	Deliveries	Transfers-in	Total	Deliveries	Transfers-in	Total	
Jan			0	43					0	0
Feb			0	637					0	0
Mar			0	1,582					0	0
Apr			0						0	0
May			0						0	0
Jun			0						0	0
Jul			0						0	0
Aug			0						0	0
Sep			0						0	0
Oct			0						0	0
Nov			0						0	0
Dec			0						0	0
TOTALS	0	0	0		0		0	0	0	0

*Pre-stored water for YVWD will be delivered thru the Brookside East facility.

San Gorgonio Pass Water Agency
Budget Highlights

March 2025

Overall Summary

All expense categories are within budget with one exception. All income categories are under budget, but are following normal trends for this time period.

General Fund (Green Bucket)

Income

Tax revenue is a bit under budget, but this is the normal trend for March. The rest of the annual revenue will be realized in May and June. Current receipts are about 10% more than last fiscal year.

Expenses

These categories were previously mentioned:

- Computer, Website and Phone Support
- Insurance and Bonds
- Dues and Assessments

Building maintenance is slightly over budget, but expected to be on budget at year end. Yucaipa GSA Support that was planned for the next two fiscal years was actually completed sooner than expected, so has caused this line item to be over budget for this fiscal year.

Legal Services continues to be over budget. On-going requirements for easements, Sites Reservoir agreements, CEQA updates, Board policies, and potential water transfer agreements have added to the usual legal counsel expenses.

Consigned – SWP Support Fund (Orange Bucket)

No changes. Additional tax revenue is expected in May and June.

Debt Service Fund (Red Bucket)

Income

As mentioned under the General Fund, tax revenue is a bit under budget, but will meet year-end projections by June.

Expenses

Overall expenses for the Debt Service Fund are within budget. State Water Contract Payments are over budget due to the \$4 million payment made to DWR in March.

Gap Funding Program

South Mesa Water Company is using some of its grant repayments to fund additional construction costs, so have not asked for additional Gap Funding disbursements. Banning Heights has requested funds and is moving ahead with its projects.

SAN GORGONIO PASS WATER AGENCY
APPROVED BUDGET FOR FY 2024-25
FOR THE NINE MONTHS ENDING ON MARCH 31, 2025

				FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025				
				1	2	3	4	5
				ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
GENERAL FUND								
GENERAL FUND - INCOME							Remaining %	25%
1	WATER SALES	7,100,000		7,100,000		7,712,589.00	8.6%	
2	OTHER WATER SALES	0		0		0.00	NA	
3	TAX REVENUE	12,400,000		12,400,000		6,843,029.62	-44.8%	
4	INTEREST	270,000		270,000		584,103.59	116.3%	
5	GOV'T CONTRIBUTIONS	42,000		42,000		0.00	-100.0%	
6	GRANT REVENUE	6,000,000		6,000,000		1,065.00	-100.0%	
7	OTHER MISCELLANEOUS INCOME	35,000		35,000		43,495.10	24.3%	
8	TOTAL GENERAL FUND INCOME	25,847,000	0	25,847,000		15,184,282.31	-41.3%	
GENERAL FUND - EXPENSES								
COMMODITY PURCHASE								
12	PURCHASED WATER FOR DELIVERY	8,500,000		8,500,000		3,930,337.20	53.8%	
13	PURCHASED WATER FOR BANKING (FUTURE SALE)	1,000,000		1,000,000		0.00	100.0%	
14	TOTAL COMMODITY PURCHASE	9,500,000	0	9,500,000		3,930,337.20	58.6%	
SALARIES AND EMPLOYEE BENEFITS								
17	SALARIES	640,000	25,000	665,000		452,303.15	32.0%	
18	PAYROLL TAXES	52,000	3,000	55,000		39,599.49	28.0%	
19	PAYROLL SERVICE	6,000	6,000	12,000		6,153.40	48.7%	
20	RETIREMENT	250,000	100,000	350,000		127,429.16	63.6%	
21	OTHER POST-EMPLOYMENT BENEFITS (OPEB)	145,000	50,000	195,000		66,207.07	66.0%	
22	HEALTH INSURANCE	54,000	3,000	57,000		38,736.01	32.0%	
23	ACWA BENEFITS	9,000	1,000	10,000		6,316.40	36.8%	
24	DISABILITY INSURANCE	6,000		6,000		3,892.00	35.1%	
25	WORKERS COMPENSATION INSURANCE	6,000		6,000		2,140.69	64.3%	
26	SGPWA STAFF MEDICAL REIMBURSEMENT	11,000		11,000		5,995.37	45.5%	
27	EMPLOYEE EDUCATION	4,000		4,000		2,749.42	31.3%	
28	TOTAL SALARIES AND EMPLOYEE BENEFITS	1,183,000	188,000	1,371,000		751,522.16	45.2%	

SAN GORGONIO PASS WATER AGENCY
APPROVED BUDGET FOR FY 2024-25
FOR THE NINE MONTHS ENDING ON MARCH 31, 2025

				FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025				
				1	2	3	4	5
				ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
GENERAL FUND - EXPENSES								
	ADMINISTRATIVE AND PROFESSIONAL SERVICES						Remaining %	25%
	DIRECTOR EXPENDITURES							
33	DIRECTORS FEES	275,000		275,000		158,612.37	42.3%	
34	DIRECTORS TRAVEL AND EDUCATION	80,000		80,000		50,012.49	37.5%	
35	DIRECTORS MEDICAL REIMBURSEMENT	43,000		43,000		6,018.58	86.0%	
	OFFICE EXPENDITURES							
37	OFFICE EXPENSE	40,000		40,000		24,209.63	39.5%	
38	POSTAGE	1,000		1,000		721.93	27.8%	
39	TELEPHONE	8,000		8,000		5,922.99	26.0%	
40	UTILITIES	17,000		17,000		2,866.91	83.1%	
	SERVICE EXPENDITURES							
42	COMPUTER, WEBSITE AND PHONE SUPPORT	54,000		54,000		56,614.09	-4.8%	
43	GENERAL MANAGER AND STAFF TRAVEL	25,000	10,000	35,000		31,375.49	10.4%	
44	SUCCESSION PLANNING	65,000		65,000		21,500.00	66.9%	
45	INSURANCE AND BONDS	55,000		55,000		57,805.89	-5.1%	
46	ACCOUNTING AND AUDITING	22,000		22,000		20,000.00	9.1%	
47	DUES AND ASSESSMENTS	45,000		45,000		60,727.32	-34.9%	
48	OTHER PROFESSIONAL SERVICES	35,000		35,000		15,070.00	56.9%	
49	BANK CHARGES	1,000		1,000		0.00	100.0%	
50	MISCELLANEOUS EXPENSES	1,000		1,000		0.00	100.0%	
	MAINTENANCE AND EQUIPMENT EXPENDITURES							
52	TOOLS PURCHASE AND MAINTENANCE	2,000		2,000		413.62	79.3%	
53	MAINTENANCE AND REPAIRS - VEHICLE	10,000	15,000	25,000		12,810.60	48.8%	
54	MAINTENANCE AND REPAIRS - BUILDING	40,000		40,000		31,628.81	20.9%	
55	MAINTENANCE AND REPAIRS - FIELD	50,000		50,000		28,839.58	42.3%	
	COUNTY EXPENDITURES							
57	LAFCO COST SHARE	10,000		10,000		7,800.78	22.0%	
58	ELECTION EXPENSE	150,000		150,000		45,821.40	69.5%	
59	TAX COLLECTION CHARGES	60,000		60,000		34,572.42	42.4%	
60	TOTAL ADMINISTRATIVE AND PROFESSIONAL SERVICES	1,089,000	25,000	1,114,000		673,344.90	39.6%	

SAN GORGONIO PASS WATER AGENCY
APPROVED BUDGET FOR FY 2024-25
FOR THE NINE MONTHS ENDING ON MARCH 31, 2025

				FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025				
				1	2	3	4	5
				ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
GENERAL FUND - EXPENSES								
	CONSULTING AND ENGINEERING SERVICES						Remaining %	25%
	PLANS & CONSTRUCTION							
65	INFRASTRUCTURE PLAN - Phase 2	25,000		25,000		4,809.60	80.8%	
66	BACKBONE INFRASTRUCTURE STUDY AND DESIGN	150,000		150,000		0.00	100.0%	
67	BUNKER HILL BANKING AND RECOVERY PROGRAM	75,000		75,000		0.00	100.0%	
68	COUNTY LINE RECHARGE	1,250,000		1,250,000		108,757.40	91.3%	
69	SMALL SYSTEM ASSISTANCE PROGRAM	210,000		210,000		81,084.76	61.4%	
70	SIGNAGE AND FRONTAGE BROOKSIDE EAST	75,000		75,000		0.00	100.0%	
71	MONITORING WELL DRILLING	2,300,000		2,300,000		547,603.30	76.2%	
72	HELI-HYDRANT	1,800,000		1,800,000		0.00	100.0%	
	OTHER PROJECTS							
74	WATER BANKING INVESTIGATIONS	25,000		25,000		0.00	100.0%	
75	SAN GORGONIO GSA	50,000		50,000		16,361.90	67.3%	
76	YUCAIPA GSA VERBENIA GSA	10,000		10,000		24,568.79	-145.7%	
77	FLUME MONITORING AND SUPPORT	30,000		30,000		0.00	100.0%	
	STUDIES AND REPORTS							
79	FINANCIAL MODELING + NEXUS RATE STUDY	90,000		90,000		46,714.59	48.1%	
80	USGS STUDIES AND MONITORING	300,000		300,000		50,944.00	83.0%	
81	WATER PORTFOLIO	100,000		100,000		52,755.44	47.2%	
82	LOCAL SUPPLIES	50,000		50,000		4,710.00	90.6%	
83	LOCAL RECHARGE FEASIBILITY STUDIES	750,000		750,000		0.00	100.0%	
84	UWMP SUPPORT AND ANNUAL REPORT COMPLETION	25,000		25,000		885.00	96.5%	
	GENERAL ENGINEERING SERVICES							
86	ON-CALL AGENCY ENGINEER	250,000		250,000		32,513.32	87.0%	
87	GRANT SUPPORT SERVICES	75,000		75,000		19,000.00	74.7%	
88	FEDERAL - STATE ADVOCATE	30,000		30,000		0.00	100.0%	
89	SAWPA REGIONAL PROJECTS	36,000		36,000		28,484.21	20.9%	
90	GENERAL ENGINEERING and ENVIRONMENTAL	75,000		75,000		0.00	100.0%	
91	TOTAL CONSULTING AND ENGINEERING SERVICES	7,781,000	0	7,781,000		1,019,192.31	86.9%	

SAN GORGONIO PASS WATER AGENCY
APPROVED BUDGET FOR FY 2024-25
FOR THE NINE MONTHS ENDING ON MARCH 31, 2025

				FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025				
				1	2	3	4	5
				ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
GENERAL FUND - EXPENSES								
							Remaining %	25%
	LEGAL SERVICES							
96	LEGAL SERVICES		200,000	60,000	260,000	223,666.64	14.0%	
97	TOTAL LEGAL SERVICES		200,000	60,000	260,000	223,666.64	14.0%	
	CONSERVATION AND EDUCATION							
100	SCHOOL EDUCATION PROGRAMS		60,000		60,000	19,397.00	67.7%	
101	PUBLIC INFORMATION AND EDUCATION		260,000		260,000	115,553.74	55.6%	
102	SPONSORSHIPS		0		0	3,950.00	NA	
103	TRANSFER TO PASS WATER AGENCY FOUNDATION		32,000		32,000	10,000.00	68.8%	
104	65th ANNIVERSARY CELEBRATION		20,000		20,000	9,860.00	50.7%	
105	TOTAL CONSERVATION AND EDUCATION		372,000	0	372,000	158,760.74	57.3%	
	MAJOR AND CAPITAL EXPENDITURES							
	BUILDING AND EQUIPMENT							
109	BUILDING		50,000		50,000	0.00	100.0%	
110	FRONT LANDSCAPING		75,000		75,000	0.00	100.0%	
111	FURNITURE AND OFFICE EQUIPMENT		25,000		25,000	0.00	100.0%	
112	OTHER EQUIPMENT		20,000		20,000	0.00	100.0%	
113	VEHICLES		125,000		125,000	0.00	100.0%	
	OTHER ITEMS							
115	SITES RESERVOIR		560,000		560,000	560,000.00	0.0%	
116	TOTAL MAJOR AND CAPITAL EXPENDITURES		855,000	0	855,000	560,000.00	34.5%	
118	TRANSFERS TO OTHER FUNDS				0			
120	TOTAL GENERAL FUND EXPENSES		20,980,000	273,000	21,253,000	7,316,823.95	65.6%	
122	GENERAL FUND NET INCOME YTD		4,867,000	-273,000	4,594,000	7,867,458.36		

SAN GORGONIO PASS WATER AGENCY
APPROVED BUDGET FOR FY 2024-25
FOR THE NINE MONTHS ENDING ON MARCH 31, 2025

				FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025				
				1	2	3	4	5
				ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
CONSIGNED - SWP SUPPORT FUND								
							Remaining %	25%
CONSIGNED - SWP SUPPORT FUND - INCOME								
INCOME								
130		UNITARY TAX REVENUE ALLOCATED		7,200,000		7,200,000	4,411,157.85	-38.7%
131		INTEREST		240,000		240,000	376,804.16	57.0%
132		OTHER INCOME		0		0	0.00	NA
133		TOTAL SWP SUPPORT FUND INCOME		7,440,000	0	7,440,000	4,787,962.01	-35.6%
CONSIGNED - SWP SUPPORT FUND - EXPENSES								
EXPENDITURES								
139		TAX COLLECTION CHARGES		18,000		18,000	11,220.66	37.7%
140		OTHER EXPENSES		0		0	0.00	NA
141		TOTAL SWP SUPPORT FUND EXPENSES		18,000	0	18,000	11,220.66	37.7%
143		TRANSFERS TO OTHER FUNDS						
145		CONSIGNED - SWP SUPPORT FUND NET INCOME YTD		7,422,000	0	7,422,000	4,776,741.35	

SAN GORGONIO PASS WATER AGENCY
APPROVED BUDGET FOR FY 2024-25
FOR THE NINE MONTHS ENDING ON MARCH 31, 2025

				FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025				
				1	2	3	4	5
				ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
DEBT SERVICE FUND								
DEBT SERVICE FUND - INCOME							Remaining %	25%
INCOME								
153	TAX REVENUE	29,400,000		29,400,000		18,597,482.89		-36.7%
154	INTEREST	1,000,000		1,000,000		1,817,188.25		81.7%
155	CONTRIBUTIONS - GOVERNMENT	0		0		0.00		NA
156	DWR CREDITS - BOND COVER, OTHER	3,400,000		3,400,000		1,723,665.20		-49.3%
157	TOTAL DEBT SERVICE FUND INCOME	33,800,000	0	33,800,000		22,138,336.34		-34.5%
DEBT SERVICE FUND - EXPENSES								
EXPENSES								
160	PURCHASED WATER-SWP	0	1,800,000	1,800,000		436,524.00		75.7%
161	SALARIES	500,000		500,000		343,335.66		31.3%
162	PAYROLL TAXES	35,000		35,000		18,959.99		45.8%
163	BENEFITS	320,000		320,000		124,032.94		61.2%
164	SWP LEGAL SERVICES	0		0		0.00		NA
165	SWP UTILITIES	10,000		10,000		6,139.50		38.6%
166	STATE WATER CONTRACT AUDIT	7,000		7,000		6,495.00		7.2%
167	STATE WATER CONTRACTOR DUES	55,000		55,000		39,185.00		28.8%
168	DELTA CONVEYANCE FINANCING AUTHORITY	30,000		30,000		0.00		100.0%
169	WATER TREATMENT EXPENSE	100,000		100,000		47,794.23		52.2%
170	EBX CONTRACT OPERATIONS	400,000		400,000		193,982.04		51.5%
171	SWP ENGINEERING AND MAINTENANCE	3,400,000		3,400,000		29,880.73		99.1%
172	WATER TRANSFERS	2,500,000		2,500,000		1,951,205.50		22.0%
173	STATE WATER CONTRACT PAYMENTS	25,600,000		25,600,000		21,694,996.00		15.3%
174	TAX COLLECTION CHARGES	160,000		160,000		92,869.59		42.0%
175	TOTAL DEBT SERVICE FUND EXPENSES	33,117,000	0	34,917,000		24,985,400.18		28.4%
177	TRANSFERS FROM RESERVES			0.00		0.00		
179	DEBT SERVICE NET INCOME YTD	683,000	0	-1,117,000		-2,847,063.84		

SAN GORGONIO PASS WATER AGENCY
APPROVED BUDGET FOR FY 2024-25
FOR THE NINE MONTHS ENDING ON MARCH 31, 2025

				FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025				
				1	2	3	4	5
				ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
GAP FUNDING PROGRAM								
GAP FUNDING PROGRAM - INCOME								
185	CABAZON WATER DISTRICT #1			96,000		96,000	0.00	100.0%
186	SOUTH MESA WATER COMPANY			2,000,000		2,000,000	0.00	100.0%
187	HIGH VALLEYS WATER DISTRICT			500,000		500,000	0.00	100.0%
188	BANNING HEIGHTS MUTUAL WATER CO.			0		0	0.00	NA
191	TOTAL INCOME			2,596,000	0	2,596,000	0.00	100%
GAP FUNDING PROGRAM - EXPENSES								
194	CABAZON WATER DISTRICT #1			0		0	292,664.18	NA
195	SOUTH MESA WATER COMPANY			5,000,000		5,000,000	5,847,530.11	-17.0%
196	HIGH VALLEYS WATER DISTRICT			1,000,000		1,000,000	0.00	100.0%
197	BANNING HEIGHTS MUTUAL WATER CO.			0		0	566,528.75	NA
198	CABAZON WATER DISTRICT #2			0		0	120,000.00	NA
200	TOTAL EXPENSE			6,000,000	0	6,000,000	6,826,723.04	-13.8%
202	GAP FUNDING PROGRAM NET BALANCE YTD			-3,404,000	0	-3,404,000	-6,826,723.04	

San Gorgonio Pass Water Agency

List of Some Acronyms and Vendors and Their Functions

Acronym	Name	Function and Information
ACWA	Association of California Water Agencies	Affinity organization that provides conferences, training, lobbying and insurance services for water agencies in California
ACWA JPIA	ACWA Joint Powers Insurance Agency	Designation for payments made for property, liability and workers compensation insurance
ACWABE	ACWA Benefits	Designation for dental, vision and life insurance
ALWEAS	Albert Webb Associates	Provides engineering consulting services
ARPA	American Rescue Plan Act	Grants from the Federal Government, channeled to counties, to fund specific projects.
AVEK	Antelope Valley-East Kern Water Agency	State Water Contractor
BBK	Best Best & Krieger	Provides legal counsel
BCVWD	Beaumont-Cherry Valley Water District	Provides retail water service in Beaumont
BHMWC	Banning Heights Mutual Water Company	Mutual water company within Agency boundaries
CalPERS	California Public Employees Retirement System	Provides retirement and health insurance services for public agencies in California
CAMP	California Asset Management Plan	Financial entity that advises and manages investments for public agencies in California
COBRA	Consolidated Omnibus Budget Reconciliation Act	Designation for continued health coverage
CONTEM	Control Temp, Inc.	Provides building maintenance for heating and air conditioning
CWD	Cabazon Water District	Retail water agency within Agency boundaries
DUCCLE	Ducking Clean	Provides building maintenance for outside cleaning - gutters and solar panels
DWR	Department of Water Resources	Branch of the California government that is responsible for managing the SWP
EBE	East Branch Enlargement	Construction projects along the East Branch of the SWP to increase capacity
EBX	East Branch Extension	Infrastructure from East Branch of SWP to SGPWA service area
EDD	Employee Development Department	State of California department for collection of employment taxes
EFTPS	Electronic Federal Tax Payment System	Federal system for collection of employment taxes
ERSC	Engineering Services of Southern California	Provides engineering consulting services
ESRI	ESRI	Provides mapping services
FSA	Flexible Spending Account	Pre-tax deduction for health and dependent-care expenses
GSA	Groundwater Sustainability Act	or Groundwater Sustainability Agency; required under SGMA to manage groundwater
GSP	Groundwater Sustainability Plan	Plan required under SGMA to manage groundwater assets
HCN	HCN Bank	Local regional bank; formerly the Bank of Hemet
HdL Coren & Cone		Provide tax revenue consulting services.
HOX	Homeowners Exemption	Exemption for homeowners; also a tax revenue income received by the Agency
HVWD	High Valleys Water District	Mutual water company within Agency boundaries

San Gorgonio Pass Water Agency

List of Some Acronyms and Vendors and Their Functions

Acronym	Name	Function and Information
IERCD	Inland Empire Resources Conservation District	Special District that provides conservation education
LAFCO	Local Agency Formation Commission	Branch of Riverside County government; reviews district and agency formation
LAIF	Local Agency Investment Fund	Financial organization sponsored by the state California for public agencies to investment surplus money on a short-term basis
LAMMA	Local Agency Money Market Account	Investment account provided by HCN for local agencies
MAPILA	Matthew Pistilli Landscape Services	Provides landscape and gardening services
OAP	Off-Aqueduct Power	DWR invoice for specific facilities that are not directly part of the SWP aqueduct
OPEB	Other Post-Employment Benefits	
PARS	Public Agency Retirement Services	Provider of defined contribution plans, of which the Agency participates
PPIC	Public Policy Institute of California	Think tank on issues in California
PROPRI	Provost & Pritchard	Provides engineering and other consulting services
RC	Riverside County	
RDV	Redevelopment	
RPTTF	Redevelopment Property Tax Trust Fund	Proceeds of redevelopment properties that are sold and distributed to County entities.
SAWPA	Santa Ana Watershed Project Authority	Coordinates activities to protect the Santa Ana watershed
SBE	State Board of Equalization	AKA Unitary taxes
SBVMWD	San Bernardino Valley Municipal Water District	State Water Contractor in San Bernardino County and a partner with EBX
SCADA	Supervisory Control and Data Acquisition	Electronic monitoring and control system used by DWR and other water purveyors
SCWC	Southern California Water Coalition	
SGMA	Sustainable Groundwater Management Act	A legislative package that requires local agencies to form GSAs and develop GSPs.
SMIF	Surplus Money Investment Fund	State of California depository for government funds that are not currently needed
SMWC	South Mesa Water Company	Retail water agency within Agency boundaries
SRJP	Sites Reservoir Joint Powers Authority	Joint powers authority formed to construct and manage Sites Reservoir
STAINS	Standard Insurance Company	Disability insurance provider
SWC	State Water Contractors	Professional organization representing districts and agencies that have a water supply contract with the state of California
SWP	State Water Project	System of reservoirs, aqueducts, and pump stations that distributes water throughout the state of California; governed by agreements called water supply contracts
TSAB	Tehachapi Second After-Bay	A DWR facility that SGPWA participates in
UNIVAR	Univar Solutions, Inc.	Provides EarthTec solution for water treatment

San Gorgonio Pass Water Agency

List of Some Acronyms and Vendors and Their Functions

Acronym	Name	Function and Information
USGS	U.S. Geological Survey	Federal agency that provides groundwater data and modeling
UWMP	Urban Water Management Plan	
WEF	Water Education Foundation	
WSRB	Water System Revenue Bonds	Bonds sold by the state of California to pay for SWP construction
YTD	Year to Date	
YVWD	Yucaipa Valley Water District	Retail water district with part of its service area within Agency boundaries
		Version 250131

SAN GORGONIO PASS WATER AGENCY

**LEGAL INVOICES
ACCOUNTS PAYABLE INVOICE LISTING**

<u>VENDOR</u>	<u>INVOICE NBR</u>	<u>COMMENT</u>	<u>AMOUNT</u>
BEST, BEST & KRIEGER	250331	LEGAL SERVICES MARCH 2025	23,865.01

TOTAL PENDING INVOICES FOR APPROVAL APRIL 2025

23,865.01

SAN GORGONIO PASS WATER AGENCY
CASH RECONCILIATION REPORT
FY 2024-25
FOR THE NINE MONTHS ENDING ON MARCH 31, 2025

RESTRICTED - DEBT SERVICE FUND

BEGINNING BALANCE - JULY 1, 2024			
RESERVE FOR STATE WATER PROJECT		<u>78,052,241</u>	
DEBT SERVICE ACTIVITY			
DEBT SERVICE DEPOSITS			
PROPERTY TAX - DEBT SERVICE DEPOSITS		18,597,483	
INTEREST INCOME AND CHANGE IN MARKET VALUES		2,913,509	
DWR REFUNDS		1,723,665	
CHANGE IN RECIEVABABLES		824,692	
DEBT SERVICE DISBURSEMENTS		<u>-24,983,062</u>	
ENDING DEBT SERVICE FUND BALANCE - - - - -	March 31, 2025	77,128,527	77,128,527

UNRESTRICTED - GENERAL FUND

BEGINNING BALANCE - JULY 1, 2024		<u>17,640,134</u>	
GENERAL FUND ACTIVITY			
GENERAL FUND DEPOSITS			
WATER SALES		7,712,589	
PROPERTY TAX - GENERAL PURPOSE DEPOSITS		6,843,030	
INTEREST INCOME AND CHANGE IN MARKET VALUES		915,301	
OTHER INCOME		44,560	
CHANGE IN RECIEVABABLES		2,689,049	
GENERAL FUND DISBURSEMENTS			
CHANGE IN LIABILITIES		-1,125,152	
CHANGE IN CAPITAL ASSETS		-1,214,941	
OPERATING EXPENDITURES		<u>-6,101,883</u>	
ENDING GENERAL FUND BALANCE - - - - -	March 31, 2025	27,402,687	27,402,687

UNRESTRICTED- CONSIGNED SWP SUPPORT FUND

BEGINNING BALANCE - JULY 1, 2024		<u>18,320,727</u>	
CONSIGNED FUND ACTIVITY			
PROPERTY TAX DEPOSITS		4,411,158	
INTEREST INCOME AND CHANGE IN MARKET VALUES		590,459	
CHANGE IN RECIEVABABLES		943,422	
CONSIGNED FUND EXPENDITURES		<u>-11,221</u>	
ENDING CONSIGNED SWP FUND BALANCE - - - - -	March 31, 2025	24,254,546	24,254,546

GAP FUNDING PROGRAM

Net Gap Funding Balance as of:	March 31, 2025	-6,826,723	-6,826,723
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TOTAL CASH - - - - -	March 31, 2025		121,959,037
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LOCATION OF CASH - - - - - March 31, 2025

PETTY CASH		100
CASH IN WELLS FARGO CHECKING ACCOUNT		774,053
LOCAL AGENCY INVESTMENT FUND		26,441,398
CALIFORNIA ASSET MANAGEMENT PROGRAM (CAMP) - LIQUIDITY		19,559,588
CALIFORNIA ASSET MANAGEMENT PROGRAM (CAMP) - PFM INVESTMENTS		75,183,898
TOTAL CASH - - - - -	March 31, 2025	121,959,037

SAN GORGONIO PASS WATER AGENCY
CASH RECONCILIATION SUMMARY REPORT
FY 2024-25
BY QUARTER

	SEP 30, 24	DEC 31, 24	MAR 31, 25	JUN 30, 25
RESTRICTED - DEBT SERVICE FUND				
BEGINNING BALANCE - JULY 1, 2024				
RESERVE FOR STATE WATER PROJECT	78,052,241	78,052,241	78,052,241	
DEBT SERVICE ACTIVITY				
DEBT SERVICE DEPOSITS				
PROPERTY TAX - D. S. DEPOSITS	0	9,577,503	18,597,483	
INTEREST INCOME + MARKET CHANGES	540,748	1,422,948	2,913,509	
DWR REFUNDS	1,335	1,723,665	1,723,665	
CHANGES IN RECIEVABLES	1,733,902	499,531	824,692	
DEBT SERVICE DISBURSEMENTS	-13,680,130	-16,716,473	-24,983,062	
ENDING DEBT SERVICE FUND BALANCE	66,648,096	74,559,415	77,128,527	
UNRESTRICTED - GENERAL FUND				
BEGINNING BALANCE - JULY 1, 2024	17,640,134	17,640,134	17,640,134	
GENERAL FUND ACTIVITY				
GENERAL FUND DEPOSITS				
WATER SALES	292,467	4,495,053	7,712,589	
PROPERTY TAX - GENERAL DEPOSITS	0	1,448,561	6,843,030	
INTEREST INCOME + MARKET CHANGES	117,554	286,743	915,301	
OTHER INCOME	33,185	42,824	44,560	
CHANGES IN RECIEVABLES	3,762,059	705,741	2,689,049	
GENERAL FUND DISBURSEMENTS				
CHANGE IN LIABILITIES	-1,214,337	-1,239,091	-1,125,152	
CHANGE IN CAPITAL ASSETS	-18,654	-50,412	-1,214,941	
OPERATING EXPENDITURES	-1,558,964	-2,376,232	-6,101,883	
ENDING GENERAL FUND BALANCE	19,053,444	20,953,322	27,402,687	
UNRESTRICTED - CONSIGNED SWP SUPPORT FUND				
BEGINNING BALANCE - JULY 1, 2024	18,320,727	18,320,727	18,320,727	
CONSIGNED FUND ACTIVITY				
PROPERTY TAX DEPOSITS	0	0	4,411,158	
INTEREST INCOME + MARKET CHANGES	125,391	282,495	590,459	
CHANGES IN RECIEVABLES			943,422	
CONSIGNED FUND EXPENDITURES	0	0	-11,221	
ENDING CONSIGNED FUND BALANCE	18,446,118	18,603,222	24,254,546	
GAP FUNDING PROGRAM				
Net Gap Funding Balance as of: March 31, 2025			-6,826,723	
TOTAL CASH - END OF QUARTER	104,147,658	114,115,959	121,959,037	
LOCATION OF CASH AND INVESTMENTS				
PETTY CASH	100	100	100	
CASH IN WELLS FARGO CHECKING ACCOUNT	501,757	761,601	774,053	
LOCAL AGENCY INVESTMENT FUND	10,294,463	20,191,398	26,441,398	
CA ASSET MNGMNT PRGRM - LIQUIDITY	28,936,287	29,292,447	19,559,588	
CA ASSET MNGMNT PRGRM - PFM INVESTMENTS	64,415,051	63,870,413	75,183,898	
TOTAL - END OF QUARTER	104,147,658	114,115,959	121,959,037	

SAN GORGONIO PASS WATER AGENCY
RESERVE ALLOCATION REPORT
FY 2024-25
FOR THE NINE MONTHS ENDING MARCH 31, 2025

	JUN 30, 24	SEP 30, 24	DEC 31, 24	MAR 31, 25	JUN 30, 25
RESTRICTED					
STATE WATER CONTRACT FUND	78,052,241	66,648,096	74,559,415	77,128,527	
UNRESTRICTED					
GENERAL FUND					
OPERATIONS	1,500,000	1,500,000	1,500,000	1,500,000	
NEW INFRASTRUCTURE		10,250,423	11,663,733	13,563,611	
Adjustments				-377,358	
Additions		1,413,310	1,899,878		
Expenditures					
Ending Balance	10,250,423	11,663,733	13,563,611	13,186,253	0
ADDITIONAL WATER					
Adjustments					
Additions					
Expenditures					
Ending Balance	4,339,711	4,339,711	4,339,711	4,339,711	0
RATE STABILIZATION					
Previous Balance	150,000	150,000	150,000	150,000	
Expenditures					
Ending Balance	150,000	150,000	150,000	150,000	0
REPLACEMENTS	1,250,000	1,250,000	1,250,000	1,250,000	
UNEXPECTED LEGAL SERVICES	150,000	150,000	150,000	150,000	
SUB-TOTAL GENERAL FUND	17,640,134	19,053,444	20,953,322	20,575,964	0
UNRESTRICCTED					
CONSIGNED SWP FUND	18,320,727	18,320,727	18,446,118	18,603,220	
Net Changes		125,391	157,104	5,651,326	
Ending Balance	18,320,727	18,446,118	18,603,222	24,254,546	0
TOTAL UNRESTRICTED RESERVES	35,960,861	37,499,562	39,556,544	44,830,510	0
TOTAL RESERVES	114,013,102	104,147,658	114,115,959	121,959,037	0
CASH LOCATION					
Petty Cash	100	100	100	100	
Wells Fargo Checking Account	352,531	501,757	761,601	774,053	
LAIF	24,860,286	10,294,463	20,191,398	26,441,398	
CAMP - Liquidity	26,559,962	28,936,287	29,292,447	19,559,588	
CAMP - PFM - Investments	62,240,222	64,415,051	63,870,413	75,183,898	
TOTAL CASH	114,013,102	104,147,658	114,115,959	121,959,037	0

San Geronio Pass Water Agency
Gap Funding Program
Summary Report
Report Date: March 27, 2025

OVERALL Current Balance: 6,826,723.04

(Owed to Agency)

Cabazon Water District #1	(CWD owes us) - Current Balance: 292,664.18
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Gap Funding Maximum: 1,300,000

Approximate Project Cost: 1,700,000.00

Approximate Gap Funding Available: 1,007,335.82

Payments Made to CWD: 1,576,885.54

Payments Received from CWD: 1,284,221.36

12/2/24

292,664.18

3/13/25

95,745.70

Cabazon Water District #2	(CWD owes us) - Current Balance: 120,000.00
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Gap Funding Maximum: 500,000

Approximate Project Cost: 600,000.00

Approximate Gap Funding Available: 380,000.00

Payments Made to CWD: 120,000.00

Payments Received from CWD: 0.00

3/11/25

120,000.00

South Mesa Water Company	(SMWC owes us) - Current Balance: 5,847,530.11
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Gap Funding Maximum: 7,000,000

Approximate Project Cost: 10,300,000.00

Approximate Gap Funding Available: 1,152,469.89

Payments Made to SMWC: 6,325,017.13

Payments Received from SMWC: 477,487.02

1/14/25

2,097,743.37

High Valleys Water District	(HVWD owes us) - Current Balance: 0.00
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Gap Funding Maximum: 1,000,000

Approximate Project Cost: 1,000,000.00

Approximate Gap Funding Available: 1,000,000.00

Payments Made to HVWD: 0.00

Payments Received from HVWD: 0.00

Banning Heights Mutual Water Co.	(BHMWC owes us) - Current Balance: 566,528.75
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Gap Funding Maximum: 1,500,000

Approximate Project Cost: 3,756,000.00

Approximate Gap Funding Available: 933,471.25

Payments Made to BHMWC: 566,528.75

Payments Received from BHMWC: 0.00

3/27/25

331,036.75