

# ***San Gorgonio Pass Water Agency***

**DATE:** March 27, 2025  
**TO:** Finance and Budget Committee  
**FROM:** Lance Eckhart, General Manager  
**BY:** Tom Todd, Jr., Chief Financial Officer  
**SUBJECT: Summary of Recommended Committee Actions**

## **RECOMMENDATIONS**

Recommendations for Finance and Budget Committee actions:

Item 4A: **Motion: The Committee approves the minutes.**

Item 5A: The Committee **accepts** payments as listed in the Check History reports for Accounts Payable and Payroll.

Item 5B: The Committee **accepts** the Bank Reconciliation.

Item 5C: The Committee **accepts** the Budget Report.

**Motion: The Committee accepts items 5A-C.**

Item 5D: **Motion: The Committee approves payment of the Legal Invoice.**

## **BACKGROUND**

The Finance & Budget Committee reviews the necessary financial material during this meeting and will present its findings at the next regular Board meeting.

## **ACTION**

The Committee takes the above listed actions and recommends Board ratification of the same.

**SAN GORGONIO PASS WATER AGENCY**  
**1210 Beaumont Avenue**  
**Beaumont, California 92223**  
**Minutes of the**  
**Finance and Budget Committee**  
**February 19, 2025**

THIS MEETING WAS HELD IN PERSON AND VIA ZOOM.

**Committee Members Present:**

In person	Robert Ybarra, Chair
In person	Kevin Walton, Member
Via teleconference	Chander Letulle, Member

**Staff Present:**

In person	Tom Todd, Jr., Chief Financial Officer
	Lance Eckhart, General Manager

**Consultants Present:**

Via teleconference	Ricard Babbe, Senior Managing Consultant PFM Asset Management
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1. **Call to Order, Flag Salute, and Roll Call:** The San Gorgonio Pass Water Agency Finance and Budget Committee meeting was called to order by Chair Robert Ybarra at 10:00 a.m., February 19, 2025. Chair Ybarra led the Pledge of Allegiance. Mr. Todd verified with Mr. Letulle that the Brown Act requirements for a just-cause teleconference meeting were adhered to for his participation in the meeting. Mr. Ybarra asked for a roll call. A quorum was present.
2. **Adjustment and/or Adoption of the Agenda.** The agenda was adopted as posted.
3. **Public Comment:** None.
4. **Approval of Minutes**
  - A. Approval of the Minutes of the Finance & Budget Committee Meeting, January 23, 2025.  
Mr. Walton moved, seconded by Mr. Letulle, to approve the minutes of the Finance and Budget Committee meeting of January 23, 2025. Approved unanimously by roll call vote.
5. **New Business**
  - A. Review of Investment Reports as of December 31, 2024  
Mr. Babbe presented the investment reports for the Agency for the second half of the calendar year, which ended on December 31, 2024. After review and discussion, Mr. Letulle moved, seconded by Mr. Walton, to accept the Investment Reports as of December 31, 2024, and present them at the March 3, 2025 Board meeting. Approved unanimously by roll call vote.

- B. Ratification of Paid Invoices and Monthly Payroll for January 2025
- C. Review of Bank Reconciliation for January 2025
- D. Review of Budget Report for January 2025

After review and discussion, Mr. Ybarra moved, seconded by Mr. Walton, to accept Items 5B-D. Approved unanimously by roll call vote.

- E. Review of Pending Legal Invoices for January 2025

After review and discussion, Mr. Walton moved, seconded by Mr. Ybarra, to approve payment of the Legal Invoice. Approved unanimously by roll call vote.

- F. Gap Funding Report

The Committee reviewed the Gap Funding Report.

- G. Mid-Year Budget Review FY 2024-25

Mr. Todd presented the updated mid-year budget review for FY 2024-25. The Committee approved the updated version and requested that it be presented at the next Board meeting.

## **6. Committee Member Comments**

There were no additional Committee comments.

## **7. Announcements**

Mr. Ybarra reviewed the announcements:

- A. Regular Board Meeting, February 24, 2025, 6:00 p.m.
- B. Regular Board Meeting, March 3, 2025, 1:30 p.m.
- C. Finance & Budget Committee Meeting, March 27, 2025, 10:00 a.m.

## **8. Adjournment**

The Finance and Budget Committee of the San Geronio Pass Water Agency was adjourned by Mr. Ybarra at 10:56 a.m.

***Draft - Subject to Committee Approval***

Robert Ybarra, Committee Chair