

SAN GORGONIO PASS WATER AGENCY
Finance & Budget Committee Meeting
Agenda



SAN GORGONIO PASS
WATER AGENCY
A California State Water Project Contractor

July 25, 2024, at 10:00 a.m.

1210 Beaumont Avenue, Beaumont, CA 92223

*This meeting is being held virtually and in person.
Link and telephone option provided is available for the
convenience of the public.*

TO JOIN VIA ZOOM: [Zoom Teleconference Link](#)

TO JOIN THE MEETING BY TELEPHONE

CALL: 669-900-6833 | MEETING ID: 942 7637 8467

Members of the public who wish to comment on any item within the jurisdiction of the Agency or any item on the agenda may submit comments by emailing mcabral@sgpwa.com or may do so during the meeting. Comments will become part of the meeting record.

****In order to reduce feedback, please mute your audio when you are not speaking.***

*Esta reunión se llevará a cabo virtualmente y en persona.
El enlace y la opción telefónica proporcionada
es para la comodidad del público.*

PARA UNIRSE VÍA ZOOM: [Zoom Teleconference Link](#)
PARA UNIRSE A LA JUNTA CON LA OPCIÓN TELEFONICA
LLAMAR: 669-900-6833 | ID DE REUNIÓN: 942 7637 8467

Los miembros del público que deseen comentar sobre cualquier tema dentro de la jurisdicción de la Agencia o cualquier tema en la agenda pueden enviar comentarios por correo electrónico a mcabral@sgpwa.com o pueden hacerlo durante la reunión. Los comentarios pasarán a formar parte del registro de la reunión de la Junta.

****Para reducir los comentarios, silencia el audio cuando no estés hablando.***

1. Call to Order, Flag Salute, and Roll Call

2. Adjustment and Adoption of Agenda

3. Public Comment: Members of the public may address the Committee at this time concerning items relating to any matter within the Agency's jurisdiction. There will be an opportunity to comment on specific agenda items as the items are addressed. Speakers are requested to keep their comments to no more than five minutes. Under the Brown Act, no action or discussion shall take place on any item not appearing on the agenda, except that the Committee or Staff may briefly respond to statements made or questions posed for the purpose of directing statements or questions to Staff for follow-up.

President
Mickey Valdivia
Vice President
Chander Letulle
Treasurer
Robert Ybarra
Secretary
Kevin Walton
Directors
Dr. Blair M Ball
Ron Duncan
Larry Smith
General Manager
Lance Eckhart,
PG, CHG
Legal Counsel
Jeffrey Ferre

4. Approval of the Minutes

- A. Approval of the Minutes of the Finance & Budget Committee Meeting, June 27, 2024, ([pg. 4](#))

5. New Business – Discussion and Possible Action:

- A. Ratification of Paid Invoices and Monthly Payroll for June 2024 ([pg. 6](#))
- B. Review of Bank Reconciliation for June 2024 ([pg. 9](#))
- C. Review of Budget Report for June 2024 ([pg. 12](#))
- D. Review of Pending Legal Invoices for June 2024 ([pg. 23](#))
- E. Review of Cash Reconciliation Report 2ND Quarter 2024 ([pg. 24](#))
- F. Review of Reserve Allocation Report for 2ND Quarter 2024 ([pg. 26](#))
- G. Gap Funding Report ([pg. 27](#))

6. Committee Member Comments

7. Announcements

- A. Regular Board Meeting, August 5, 2024 at 1:30 p.m.
- B. Regular Board Meeting, August 19, 2024 at 6:00 p.m.
- C. Finance & Budget Committee Meeting, August 22, 2024 at 10:00 a.m.

8. Adjournment

(1) Pursuant to Government Code section 54957.5, non-exempt public records that relate to open session agenda items and are distributed to a majority of the Board less than seventy-two (72) hours prior to the meeting will be available for public inspection at the Agency's office, during regular business hours. When practical, these public records will also be made available on the Agency's website, accessible at: www.sgpwa.com (2) Any person with a disability who requires accommodation in order to participate in this meeting should telephone the Agency at least 48 hours prior to the meeting in order to make a request for a disability-related modification or accommodation.

San Geronio Pass Water Agency

DATE: July 25, 2024
TO: Finance and Budget Committee
FROM: Lance Eckhart, General Manager
BY: Tom Todd, Jr., Chief Financial Officer
SUBJECT: Summary of Recommended Committee Actions

RECOMMENDATIONS

Recommendations for Finance and Budget Committee actions:

- Item 4A: Approve the minutes of the previous meeting.
Motion: The Committee approves item 4A.

- Item 5A: The Committee **accepts** payments as listed in the Check History reports for Accounts Payable and Payroll for the month of June 2024.
- Item 5B: The Committee **accepts** the Bank Reconciliation for June 2024.
- Item 5C: The Committee **accepts** the Budget Report for June 2024.
Motion: The Committee accepts items 5A-C.

- Item 5D: The Committee **approves** payment of the Legal Invoice for June 2024.
Motion: The Committee approves item 5D.

- Item 5E: The Committee **accepts** the Cash Reconciliation Report for 2ND Quarter 2024.
Motion: The Committee accepts item 5E.

- Item 5F: The Committee **approves** the Reserve Allocation Report for 2ND Quarter 2024.
Motion: The Committee approves item 5F.

BACKGROUND

The Finance & Budget Committee reviews the necessary financial material during this meeting and will present its findings at the next regular Board meeting.

ACTION

The Committee takes the above listed actions and recommends Board ratification of the same.

SAN GORGONIO PASS WATER AGENCY
1210 Beaumont Avenue
Beaumont, California 92223
Minutes of the
Finance and Budget Committee
June 27, 2024

THIS MEETING WAS HELD IN PERSON AND VIA ZOOM.

Committee Members Present: Robert Ybarra, Chair
In person Chander Letulle, Member
Kevin Walton, Member

Staff Present:
In person Tom Todd, Jr., Chief Financial Officer
Lance Eckhart, General Manager

Consultant Present: Jeff Ferre, Legal Counsel
In Person

1. **Call to Order, Flag Salute, and Roll Call:** The San Gorgonio Pass Water Agency Finance and Budget Committee meeting was called to order by Chair Robert Ybarra at 2:00 p.m., June 27, 2024. Chair Ybarra led the Pledge of Allegiance. Mr. Ybarra asked for a roll call. A quorum was present.
2. **Adjustment and/or Adoption of the Agenda.** General Manager Lance Eckhart asked to move Item 6G after Item 5A. The agenda was adopted as modified.
3. **Public Comment:** None.
4. **Closed Session**
PUBLIC EMPLOYEE PERFORMANCE EVALUATION
Government Code Section 54957
Title: General Counsel
The Committee went into Closed Session and then resumed to Open Session.
There was no reportable action.
5. **Approval of Minutes**
A. Approval of the Minutes of the Finance & Budget Committee Meeting, May 23, 2024
Mr. Letulle moved, seconded by Mr. Walton to approve the minutes of the Finance and Budget Committee meeting of May 23, 2024. Approved unanimously by voice vote.

6. New Business

G. Consideration of Rate Increase from Best Best & Krieger
Mr. Ferre reviewed the information as discussed at a previous Finance and Budget Committee meeting. Questions posed by the Committee were answered. Mr. Letulle moved, seconded by Mr. Ybarra, to present this matter to the Board at the August 5, 2024 Board meeting, with the Committee's recommendation to approve the increase effective August 1, 2024. Approved unanimously by voice vote.

A. Ratification of Paid Invoices and Monthly Payroll for May 2024

B. Review of Bank Reconciliation for May 2024

C. Review of Budget Report for May 2024

After review and further discussion, Mr. Walton moved, seconded by Mr. Ybarra, to accept Items 6A-C. Approved unanimously by voice vote.

D. Review of Pending Legal Invoices for May 2024

After review and discussion, Mr. Walton moved, seconded by Mr. Ybarra, to approve payment of the Legal Invoice. Approved unanimously by voice vote.

E. Gap Funding Report

The Committee reviewed the Cabazon Gap Funding Report; there were no changes for May 2024.

F. Review of Debt Service Budget for FY 2024-25

The Committee reviewed the draft Debt Service Budget presentation for FY 2024-25. Suggestions were made to enhance the presentation, particularly expanding the options for selecting the tax rate. After further review and discussion, Mr. Ybarra moved, seconded by Mr. Letulle, to present the Debt Service Budget for FY 2024-25 with the suggested changes, and recommend its approval, at the next Board meeting. Approved unanimously by voice vote.

7. Committee Member Comments

The Committee made no additional comments.

8. Announcements

Mr. Ybarra reviewed the announcements:

A. Regular Board Meeting, July 1, 2024, CANCELED

B. Water Portfolio Workshop, July 8, 2024, 12:00 noon.

C. Regular Board Meeting, July 15, 2024 at 6:00 p.m.

D. Finance & Budget Committee Meeting, July 25, 2024 at 10:00 a.m.

8. Adjournment

The Finance and Budget Committee of the San Gorgonio Pass Water Agency was adjourned by Mr. Ybarra at 3:09 p.m.

Draft - Subject to Committee Approval

Robert Ybarra, Committee Chair

San Gorgonio Pass Water Agency
Check History Report
June 1 through June 30, 2024

ACCOUNTS PAYABLE

Date	Number	Name	Amount
6/3/2024	121335	CV STRATEGIES	2,758.16
6/3/2024	121336	MACRO COMMUNICATIONS	800.00
6/3/2024	121337	MATTHEW PISTILLI LANDSCAPE SERVICES	950.00
6/3/2024	121338	PROVOST & PRITCHARD	5,430.10
6/3/2024	121339	PURCOR PEST SOLUTIONS	63.62
6/3/2024	121340	RODRIGUEZ DISKING	830.00
6/3/2024	121341	SO. CAL. WEST COAST ELECTRIC	180.00
6/3/2024	121342	UNLIMITED SERVICES	350.00
6/3/2024	121343	UNDERGROUND SERVICE ALERT	20.50
6/3/2024	121344	BEST BEST & KRIEGER	32,592.70
6/13/2024	121345	FRONTIER COMMUNICATIONS	324.45
6/13/2024	121346	INLAND OVERHEAD DOOR CO.	508.00
6/13/2024	121347	LENITY TECHNOLOGY	3,309.69
6/13/2024	121348	PE INSTRUMENTS	1,087.04
6/13/2024	121349	SOUTHERN CALIFORNIA GAS	10.86
6/13/2024	121350	STANDARD INSURANCE COMPANY	748.20
6/13/2024	121351	WATER RESOURCES ECONOMICS	1,980.00
6/13/2024	121352	WASTE MGT CORPORATE SERVICES	128.17
6/13/2024	121353	ZANJERO WATER CONSULTING	5,050.00
6/25/2024	121354	ALBERT WEBB ASSOCIATES	20,391.34
6/25/2024	121355	CALIFORNIA RURAL WATER ASSN	41,652.50
6/25/2024	121356	IN-SITU, INC.	3,502.83
6/25/2024	121357	MATTHEW PISTILLI LANDSCAPE SERVICES	350.00
6/25/2024	121358	PROVOST & PRITCHARD	8,793.00
6/25/2024	121359	SOUTHERN CALIFORNIA EDISON	4,320.19
6/25/2024	121360	WELLS FARGO ELITE CREDIT CARD	20,979.18
6/2/2024	900897	EMPLOYMENT DEVELOPMENT DEPARTMENT	2,455.06
6/2/2024	900898	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	15,663.29
6/2/2024	900899	CALPERS RETIREMENT	9,674.21
6/2/2024	900900	CAL PERS RETIREMENT - SIP-457	3,500.00
6/2/2024	900901	PAYCHEX	200.80
6/2/2024	900902	MATTHEW E. HOWARD	780.00
6/2/2024	900903	LAWRENCE R. SMITH	1,237.93
6/2/2024	900904	MICHAEL R. VALDIVIA	1,239.40
6/17/2024	900905	EMPLOYMENT DEVELOPMENT DEPARTMENT	2,036.45
6/17/2024	900906	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	12,783.55
6/17/2024	900907	CALPERS RETIREMENT	9,674.21
6/17/2024	900908	CAL PERS RETIREMENT - SIP-457	3,500.00
6/17/2024	900909	PAYCHEX	261.90
6/17/2024	900910	MARICELA V. CABRAL	1,054.77
6/17/2024	900911	EMMETT G. CAMPBELL	1,280.00
6/17/2024	900912	LANCE E. ECKHART	1,547.31
6/17/2024	900913	THOMAS W. TODD, JR.	432.08
6/17/2024	900914	KEVIN D. WALTON	58.96
6/19/2024	900915	CALPERS CERBT	67,000.00
6/19/2024	900916	CALPERS RETIREMENT	50,000.00

San Geronio Pass Water Agency
Check History Report
June 1 through June 30, 2024

ACCOUNTS PAYABLE (CON'T)

<u>Date</u>	<u>Number</u>	<u>Name</u>	<u>Amount</u>
06/27/2024	900917	EMPLOYMENT DEVELOPMENT DEPARTMENT	2,142.61
06/27/2024	900918	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	17,241.37
06/27/2024	900919	CALPERS RETIREMENT	9,773.26
06/27/2024	900920	CAL PERS RETIREMENT - SIP-457	3,500.00
06/27/2024	900921	PAYCHEX	169.65
06/29/2024	900922	DEPARTMENT OF WATER RESOURCES	1,372,630.00
TOTAL ACCOUNTS PAYABLE CHECKS			1,746,947.34

PAYROLL

<u>Date</u>	<u>Number</u>	<u>Name</u>	<u>Amount</u>
6/1/2024	802744	BLAIR M. BALL	4,368.41
6/1/2024	802745	MARICELA V. CABRAL	3,882.87
6/1/2024	802746	EMMETT G. CAMPBELL	3,520.55
6/1/2024	802747	RONALD A. DUNCAN	2,710.92
6/1/2024	802748	LANCE E. ECKHART	6,072.29
6/1/2024	802749	MATTHEW E. HOWARD	4,716.49
6/1/2024	802750	LAWRENCE R. SMITH	2,818.43
6/1/2024	802751	SCOTT W. TIRRELL	523.84
6/1/2024	802752	THOMAS W. TODD, JR.	5,428.11
6/1/2024	802753	MICHAEL R. VALDIVIA	2,568.37
6/1/2024	802754	ROEBERT G. YBARRA	2,818.43
6/16/2024	802755	MARICELA V. CABRAL	3,882.88
6/16/2024	802756	EMMETT G. CAMPBELL	3,520.55
6/16/2024	802757	LANCE E. ECKHART	6,072.28
6/16/2024	802758	MATTHEW E. HOWARD	4,716.49
6/16/2024	802759	SCOTT W. TIRRELL	515.53
6/16/2024	802760	THOMAS W. TODD, JR.	5,428.12
6/16/2024	802761	KEVIN D. WALTON	2,693.13
6/26/2024	802762	BLAIR M. BALL	3,401.85
6/26/2024	802763	MARICELA V. CABRAL	3,882.87
6/26/2024	802764	EMMETT G. CAMPBELL	3,846.54
6/26/2024	802765	LANCE E. ECKHART	10,839.35
6/26/2024	802766	MATTHEW E. HOWARD	4,716.49
6/26/2024	802767	SCOTT W. TIRRELL	279.38
6/26/2024	802768	THOMAS W. TODD, JR.	5,428.11
TOTAL PAYROLL			98,652.28
TOTAL DISBURSEMENTS FOR JUNE 2024			1,845,599.62

NOTES

Check and expenditure series numbers:

- | | |
|--------|--------------------------------------|
| 121xxx | Accounts payable checks |
| 802xxx | Payroll direct deposits to employees |
| 900xxx | Electronic Funds Transfers |

SAN GORGONIO PASS WATER AGENCY
New Vendors List
July 2024

Vendor - Name and Address	Expenditure Type
LastPass US LP P.O. Box 411365, Boston, MA 02241-1365	Computer Expense
Michelle Petite 828 Bogey Dr., Beaumont, CA 92223	Office Expense CPR & First Aid Training

**SAN GORGONIO PASS WATER AGENCY
BANK RECONCILIATION
June 30, 2024**

BANK STATEMENT BALANCE (CHECKING ACCOUNT) - June 30, 2024 \$ 415,630.04

LESS: OUTSTANDING CHECKS

CHECK NUMBER	AMOUNT	CHECK NUMBER	AMOUNT
121355	41,652.50	900919	9,773.26
121356	3,502.83	900920	3,500.00
121357	350.00		
121359	4,320.19		
	<u>49,825.52</u>		<u>13,273.26</u>

TOTAL OUTSTANDING CHECKS (63,098.78)

ADJUSTED **BANK STATEMENT** BALANCE - June 30, 2024 \$ 352,531.26

BALANCE PER **GENERAL LEDGER** AT END OF PRIOR MONTH (+) \$ 373,174.39

CASH RECEIPTS FOR CURRENT MONTH (+) 1,024,956.49

CASH DISBURSEMENTS FOR CURRENT MONTH

ACCOUNTS PAYABLE (-)	Checks	(157,110.53)	
ACCOUNTS PAYABLE (-)	ACHs	<u>(1,589,836.81)</u>	(1,746,947.34)
PAYROLL (-)	Prior Month: 16th-EOM	(39,428.71)	
PAYROLL (-)	This Month: 1st-15th	(26,828.98)	
PAYROLL (-)	This Month: 16-30th	<u>(32,394.59)</u>	(98,652.28)

TRANSFERS FROM LAIF TO CHECKING ACCT (+) 800,000.00

TRANSFER FROM CAMP TO CHECKING ACCT (+) -

TRANSFERS TO LAIF FROM CHECKING ACCT (-) -

TRANSFER TO CAMP FROM CHECKING ACCT (-) -

BALANCE PER **GENERAL LEDGER** - June 30, 2024 \$ 352,531.26

REPORT PREPARED BY:

Scott Tirrell
Scott Tirrell

July 2, 2024
Date

**SAN GORGONIO PASS WATER AGENCY
DEPOSIT RECAP
FOR THE MONTH OF JUNE 2024**

DATE	RECEIVED FROM	DESCRIPTION	AMOUNT
DEPOSIT TO CHECKING ACCOUNT			
6/6/24	STATE OF CALIF/DWR	TEHACHAPI DEBT SERVICE CREDIT 2023	35,223.00
6/7/24	RIVERSIDE COUNTY	PROPERTY TAXES - RPTTF JUN24	555,972.91
6/11/24	RIVERSIDE COUNTY	HOMEOWNERS EXEMPTION JUN24	33,042.33
6/11/24	STATE OF CALIF/DWR	OFF-AQUEDUCT POWER 2023	171.00
6/25/24	YVWD	WATER SALES - FRM WATERMASTER	399,000.00
6/25/24	MICKEY VALDIVIA	REPAYMENT FOR TRAVEL EXPENSE	75.00
6/27/24	N.A.WEATHER CONSLTNTS	CLOUD SEEDING SITE ACCESS	250.00
6/27/24	ROBERT YBARRA	REPAYMENT FOR TRAVEL EXPENSES	1,222.25
TOTAL FOR JUNE 2024			1,024,956.49

SAN GORGONIO PASS WATER AGENCY

**Water Purchases and Deliveries
Calendar Year 2024
DRAFT - Subject to Change
July 12, 2024**

ORDERS (AF)					
City of Banning		BCVWD		YVWD	
Replenish	Pre-Stored	Replenish	Pre-Stored	Direct	Pre-Stored*
1,250	250	11,200	7,000	250	2,000

Month	Delivery Point					Pre-Stored Water					
	Brookside East	LSGC	Noble Connect.	SBVMWD	Total	SGPWA Transfers-In	SGPWA Transfers-Out	SGPWA Balance	Banning Transfers-In	BCVWD Transfers-In	YVWD Transfers-In
Bal. Prior Year						Bal. Prior Year		893			
Jan	438	0	279	13	730	438		1,331			
Feb	744	0	162	6	912	744		2,075			
Mar	679	0	1,351	0	2,030	679		2,754			
Apr	468	0	1,373	0	1,840	468		3,222			
May	552	0	837	0	1,389	552	2,000	1,774	1,000		1,000
Jun	937	0	367	0	1,304	937		2,711			
Jul					0						
Aug					0						
Sep					0						
Oct					0						
Nov					0						
Dec					0						
TOTALS	3,818	0	4,368	19	8,205	3,818	2,000		1,000	0	1,000

Month	Billing Detail									
	City of Banning			BCVWD			YVWD			Totals
Deliveries	Transfers-in	Total	Deliveries	Transfers-in	Total	Deliveries	Transfers-in	Total		
Jan			0	279	279	13		13	292	
Feb			0	162	162	6		6	168	
Mar			0	1,351	1,351	0		0	1,351	
Apr			0	1,373	1,373	0		0	1,373	
May		1,000	1,000	837	837	0	1,000	1,000	2,837	
Jun			0	367	367	0		0	367	
Jul			0		0			0	0	
Aug			0		0			0	0	
Sep			0		0			0	0	
Oct			0		0			0	0	
Nov			0		0			0	0	
Dec			0		0			0	0	
TOTALS	0	1,000	1,000	4,368	0	4,368	19	1,000	1,019	6,387

*Pre-stored water for YVWD will be delivered thru the Brookside East facility.

San Gorgonio Pass Water Agency
Budget Highlights

June 2024

Overall Summary

This budget report represents the financial activity of the Agency for all of the fiscal year, but is unaudited. During the audit process, adjustments are made for the purposes of making corrections but also for making sure income and expenditures are properly assigned. This process may change some of the balances. A final report will be available when the audit is complete.

General Fund

Income

Water sales will likely receive about 20% less than projected once all payments have been received from the various retailers. Government contributions will likely meet projections when all payments for the GSA annual report are received. Additional tax revenue is expected at the end of July and the beginning of August which will be credited to FY23-24. Overall, total General Fund revenue is likely to be about 6% less than projected.

Expenses

The Commodity Purchase category is likely to be about 14% under budget by year end.

The Salaries and Employee Benefits category is very slightly under budget, by about 2%.

The Administrative and Professional Services category is under budget by about 25%.

The Consulting and Engineering Services category is under budget by about 75%. A number of projects did not progress as far as expected, but will likely catch up in the next fiscal year.

While Legal Services is over budget, Conservation and Education and Major and Capital Expenditures are under budget. Combined, they are under budget by about 17%.

Overall, total General Fund expenditures are about 26% less than projected for the fiscal year. It is expected that about \$3.5 million will be added to the General Fund reserve at year-end.

Consigned – SWP Support Fund

The only expenditures for the SWP Fund are allocated tax collection charges. The net addition to the Consigned – SWP Support Fund reserve will be about \$7.6 million at year-end.

Debt Service Fund

Income

Tax revenue is likely to exceed projections by about 7%. An additional amount of tax revenue is expected in late July and early August and will be credited to FY23-24. Interest is about three times what was projected. DWR credits were also more than projected, by about 15%. Overall, Debt Service revenue is expected to exceed projections by about 11%.

Expenses

Salaries are expected to exceed projections by about 4%. EBX Operations will significantly exceed the budgeted amount for the Debt Service Fund because of the shift of this expense from the General Fund to be included with the EBX Operations line item in the Debt Service Fund. Even after combining the budgeted amount from both funds, because the Agency has delivered more water than projected, this line item will be greater than projected. Overall, however, all expenses will be about 9% under budget. It is expected that about \$5.7 million will be added to the Debt Service Fund reserve at year-end.

Gap Funding Program

The total year-end balance for the Gap Funding program is expected to be about \$570,000. This represents an outstanding balance owed by Cabazon Water District and South Mesa Water Company.

**SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FOR FY 2023-24
FOR THE TWELVE MONTHS ENDING ON JUNE 30, 2024**

UNAUDITED

FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024				
1	2	3	4	5
ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget

GENERAL FUND

GENERAL FUND - INCOME					Remaining %	0%
1	WATER SALES	7,800,000		7,800,000	5,552,104.95	-28.8%
2	TAX REVENUE	11,800,000		11,800,000	11,909,856.14	0.9%
3	INTEREST	130,000		130,000	289,769.85	122.9%
4	GOV'T CONTRIBUTIONS, GRANT REVENUE	50,000		50,000	0.00	-100.0%
5	OTHER MISCELLANEOUS INCOME	10,000		10,000	4,856.41	-51.4%
6	TOTAL GENERAL FUND INCOME	19,790,000	0	19,790,000	17,756,587.35	-10.3%
GENERAL FUND - EXPENSES						
COMMODITY PURCHASE						
10	PURCHASED WATER FOR DELIVERY	9,100,000		9,100,000	8,056,234.33	11.5%
11	PURCHASED WATER FOR BANKING (FUTURE SALE)	2,000,000		2,000,000	922,678.00	53.9%
12	TOTAL COMMODITY PURCHASE	11,100,000	0	11,100,000	8,978,912.33	19.1%
SALARIES AND EMPLOYEE BENEFITS						
15	SALARIES	630,000		630,000	626,764.17	0.5%
16	PAYROLL TAXES	63,000		63,000	56,477.56	10.4%
17	PAYROLL SERVICE	5,000		5,000	5,098.20	-2.0%
18	RETIREMENT	135,000		135,000	143,272.29	-6.1%
19	OTHER POST-EMPLOYMENT BENEFITS (OPEB)	75,000		75,000	101,489.06	-35.3%
20	HEALTH INSURANCE	80,000		80,000	46,330.13	42.1%
21	ACWA BENEFITS	10,000		10,000	6,604.04	34.0%
22	DISABILITY INSURANCE	6,000		6,000	5,477.68	8.7%
23	WORKERS COMPENSATION INSURANCE	5,000		5,000	3,338.92	33.2%
24	SGPWA STAFF MEDICAL REIMBURSEMENT	10,000		10,000	7,336.10	26.6%
25	EMPLOYEE EDUCATION	4,000		4,000	0.00	100.0%
26	TOTAL SALARIES AND EMPLOYEE BENEFITS	1,023,000	0	1,023,000	1,002,188.15	2.0%

**SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FOR FY 2023-24
FOR THE TWELVE MONTHS ENDING ON JUNE 30, 2024**

UNAUDITED

FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024				
1	2	3	4	5
ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget

GENERAL FUND - EXPENSES

					Remaining %	0%
	ADMINISTRATIVE AND PROFESSIONAL SERVICES					
30	DIRECTOR EXPENDITURES					
31	DIRECTORS FEES	264,000		264,000	204,820.89	22.4%
32	DIRECTORS TRAVEL AND EDUCATION	50,000		50,000	72,918.58	-45.8%
33	DIRECTORS MEDICAL REIMBURSEMENT	46,000		46,000	19,412.48	57.8%
	OFFICE EXPENDITURES					
35	OFFICE EXPENSE	20,000		20,000	45,211.44	-126.1%
36	POSTAGE	1,000		1,000	67.28	93.3%
37	TELEPHONE	10,000		10,000	10,624.82	-6.2%
38	UTILITIES	8,000	7,000.00	15,000	9,247.69	38.3%
	SERVICE EXPENDITURES					
40	COMPUTER, WEBSITE AND PHONE SUPPORT	50,000		50,000	58,102.08	-16.2%
41	GENERAL MANAGER AND STAFF TRAVEL	25,000		25,000	32,800.75	-31.2%
42	INSURANCE AND BONDS	35,000		35,000	48,783.65	-39.4%
43	ACCOUNTING AND AUDITING	23,000		23,000	20,000.00	13.0%
44	DUES AND ASSESSMENTS	45,000		45,000	48,918.00	-8.7%
45	OTHER PROFESSIONAL SERVICES	75,000		75,000	31,421.14	58.1%
46	PUBLIC INFORMATION	60,000		60,000	69,975.44	-16.6%
47	BANK CHARGES	1,000		1,000	25.00	97.5%
48	MISCELLANEOUS EXPENSES	2,000		2,000	0.00	100.0%
	MAINTENANCE AND EQUIPMENT EXPENDITURES					
50	TOOLS PURCHASE AND MAINTENANCE	3,000		3,000	1,463.18	51.2%
51	MAINTENANCE AND REPAIRS - VEHICLE	10,000		10,000	6,159.30	38.4%
52	MAINTENANCE AND REPAIRS - BUILDING	30,000		30,000	20,424.16	31.9%
53	MAINTENANCE AND REPAIRS - FIELD	40,000		40,000	47,590.95	-19.0%
54	CONTRACT OPERATIONS AND MAINTENANCE	220,000		220,000	54,597.09	75.2%
55	WATER TREATMENT EXPENSE	130,000		130,000	47,536.65	63.4%
	COUNTY EXPENDITURES					
57	LAFCO COST SHARE	9,000		9,000	8,282.94	8.0%
58	ELECTION EXPENSE	0		0	0.00	
59	TAX COLLECTION CHARGES	52,000		52,000	48,290.97	7.1%
60	TOTAL ADMINISTRATIVE AND PROFESSIONAL SERVICES	1,209,000	7,000	1,216,000	906,674.48	25.0%

**SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FOR FY 2023-24
FOR THE TWELVE MONTHS ENDING ON JUNE 30, 2024**

UNAUDITED

FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024				
1	2	3	4	5
ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget

GENERAL FUND - EXPENSES

			Remaining %	0%
CONSULTING AND ENGINEERING SERVICES				
PLANS & CONSTRUCTION				
65	INFRASTRUCTURE PLAN - Phase 2	25,000	25,000	7,863.20 68.5%
66	BACKBONE INFRASTRUCTURE STUDY AND DESIGN	150,000	150,000	12,325.00 91.8%
67	BUNKER HILL BANKING AND RECOVERY PROGRAM	75,000	75,000	0.00 100.0%
68	CALIMESA AREA RECHARGE	250,000	250,000	73,797.45 70.5%
69	SMALL SYSTEM ASSISTANCE PROGRAM	150,000	150,000	132,189.54 11.9%
70	SIGNAGE AND FRONTAGE BROOKSIDE EAST	100,000	100,000	0.00 100.0%
OTHER PROJECTS				
72	WATER BANKING INVESTIGATIONS	100,000	100,000	0.00 100.0%
73	SAN GORGONIO GSA	50,000	50,000	25,453.80 49.1%
74	YUCAIPA GSA VERBENIA GSA	10,000	10,000	2,612.50 73.9%
75	FLUME MONITORING AND SUPPORT	30,000	30,000	0.00 100.0%
STUDIES AND REPORTS				
77	FINANCIAL MODELING	70,000	70,000	8,540.00 87.8%
78	USGS STUDIES AND MONITORING	250,000	250,000	215,659.48 13.7%
79	INFRASTRUCTURE AND EASEMENT INVENTORY	75,000	75,000	0.00 100.0%
80	DISCHARGE PERMIT	25,000	25,000	0.00 100.0%
81	WATER PORTFOLIO	125,000	125,000	80,089.10 35.9%
82	LOCAL SUPPLIES	50,000	50,000	11,515.02 77.0%
83	LOCAL RECHARGE FEASIBILITY STUDIES	700,000	700,000	8,325.00 98.8%
84	UWMP SUPPORT AND ANNUAL REPORT COMPLETION	25,000	25,000	5,050.00 79.8%
85	STRATEGIC PLAN UPDATE	20,000	20,000	11,956.25 40.2%
GENERAL ENGINEERING SERVICES				
87	AGENCY ENGINEER	250,000	250,000	14,726.25 94.1%
88	GRANT SUPPORT SERVICES	75,000	75,000	45,462.50 39.4%
89	FEDERAL - STATE ADVOCATE	30,000	30,000	0.00 100.0%
90	SAWPA REGIONAL PROJECTS	36,000	36,000	29,071.05 19.2%
91	GENERAL ENGINEERING, CEQA, EIR, ETC	150,000	150,000	3,052.80 98.0%
92	TOTAL CONSULTING AND ENGINEERING SERVICES	2,821,000	0	2,821,000 687,688.94 75.6%

**SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FOR FY 2023-24
FOR THE TWELVE MONTHS ENDING ON JUNE 30, 2024**

UNAUDITED

FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024				
1	2	3	4	5
ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget

GENERAL FUND - EXPENSES

					Remaining %	0%
LEGAL SERVICES						
98	LEGAL SERVICES	150,000		150,000	255,144.33	-70.1%
99	TOTAL LEGAL SERVICES	150,000	0	150,000	255,144.33	-70.1%
CONSERVATION AND EDUCATION						
102	SCHOOL EDUCATION PROGRAMS	45,000		45,000	40,175.00	10.7%
103	ADULT EDUCATION AND SOCIAL MEDIA	10,000		10,000	9,000.00	10.0%
104	SPONSORSHIPS	6,000		6,000	12,245.00	-104.1%
105	CONSERVATION, EDUCATION AND PUBLIC RELATIONS	20,000		20,000	7,583.12	62.1%
106	TOTAL CONSERVATION AND EDUCATION	81,000	0	81,000	69,003.12	14.8%
MAJOR AND CAPITAL EXPENDITURES						
109	BUILDING AND EQUIPMENT					
110	BUILDING	50,000		50,000	0.00	100.0%
112	FURNITURE AND OFFICE EQUIPMENT	25,000		25,000	15,861.40	36.6%
113	OTHER EQUIPMENT	20,000	10,000.00	30,000	34,891.25	-16.3%
114	SITES RESERVOIR	2,800,000		2,800,000	2,240,000.00	20.0%
116	TOTAL MAJOR AND CAPITAL EXPENDITURES	2,895,000	10,000	2,905,000	2,290,752.65	20.9%
118	TRANSFERS TO OTHER FUNDS			0		
120	TOTAL GENERAL FUND EXPENSES	19,279,000	17,000	19,296,000	14,190,364.00	26.4%
122	GENERAL FUND NET INCOME YTD	511,000	-17,000	494,000	3,566,223.35	

**SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FOR FY 2023-24
FOR THE TWELVE MONTHS ENDING ON JUNE 30, 2024**

UNAUDITED

FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024				
1	2	3	4	5
ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget

CONSIGNED - SWP SUPPORT FUND

				Remaining %	0%
CONSIGNED - SWP SUPPORT FUND - INCOME					
INCOME					
130	UNITARY TAX REVENUE ALLOCATED	6,600,000	6,600,000	7,421,464.49	12.4%
131	INTEREST	15,000	15,000	249,227.04	1561.5%
132	OTHER INCOME	0	0	0.00	
133	TOTAL SWP SUPPORT FUND INCOME	6,615,000	0	6,615,000	16.0%
CONSIGNED - SWP SUPPORT FUND - EXPENSES					
EXPENDITURES					
139	TAX COLLECTION CHARGES	16,000	16,000	18,754.48	-17.2%
140	OTHER EXPENSES	0	0	0.00	
141	TOTAL SWP SUPPORT FUND EXPENSES	16,000	0	16,000	-17.2%
143	TRANSFERS TO OTHER FUNDS				
145	CONSIGNED - SWP SUPPORT FUND NET INCOME YTD	6,599,000	0	6,599,000	7,651,937.05

**SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FOR FY 2023-24
FOR THE TWELVE MONTHS ENDING ON JUNE 30, 2024**

UNAUDITED

FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024				
1	2	3	4	5
ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget

DEBT SERVICE FUND

					Remaining %	0%
DEBT SERVICE FUND - INCOME						
INCOME						
153	TAX REVENUE	26,100,000		26,100,000	27,893,398.05	6.9%
154	INTEREST	460,000		460,000	1,443,211.76	213.7%
155	CONTRIBUTIONS - GOVERNMENT	0		0	0.00	
156	DWR CREDITS - BOND COVER, OTHER	3,100,000		3,100,000	3,584,869.63	15.6%
157	TOTAL DEBT SERVICE FUND INCOME	29,660,000	0	29,660,000	32,921,479.44	11.0%
DEBT SERVICE FUND - EXPENSES						
EXPENSES						
161	SALARIES	425,000		425,000	440,905.38	-3.7%
162	PAYROLL TAXES	30,000		30,000	27,057.30	9.8%
163	BENEFITS	220,000		220,000	167,538.91	23.8%
164	LEGAL FEES	0		0	0.00	
165	UTILITIES	11,000		11,000	4,005.33	63.6%
166	ENGINEERING, MAINTENANCE, CONSULTING	200,000		200,000	92,914.60	53.5%
167	SWC AUDIT	7,000		7,000	6,181.00	11.7%
168	SWC CONTRACTOR DUES	51,000		51,000	53,402.00	-4.7%
169	EBX CONTRACT OPERATIONS	200,000		200,000	324,154.92	-62.1%
170	DELTA CONVEYANCE FACILITY AUTHORITY	30,000		30,000	0.00	100.0%
171	WATER TRANSFERS	2,500,000		2,500,000	2,181,803.98	12.7%
172	STATE WATER CONTRACT PAYMENTS	26,000,000		26,000,000	23,625,986.00	9.1%
173	TAX COLLECTION CHARGES	130,000		130,000	137,458.99	-5.7%
174	TOTAL DEBT SERVICE FUND EXPENSES	29,804,000	0	29,804,000	27,061,408.41	9.2%
176	TRANSFERS FROM RESERVES			0.00	0.00	
178	DEBT SERVICE NET INCOME YTD	-144,000	0	-144,000	5,860,071.03	

**SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FOR FY 2023-24
FOR THE TWELVE MONTHS ENDING ON JUNE 30, 2024**

UNAUDITED

FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024				
1	2	3	4	5
ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget

GAP FUNDING PROGRAM

GAP FUNDING PROGRAM - INCOME

185	CABAZON WATER DISTRICT #1		Carry over from last fiscal year	9,787.96	#DIV/0!
186	SOUTH MESA WATER CO	0	0.00	0	
187	HIGH VALLEYS WATER DISTRICT		0.00	0	
188				0	
189				0	
190				0	
191	TOTAL INCOME	0	0	9,787.96	

GAP FUNDING PROGRAM - EXPENSES

194	CABAZON WATER DISTRICT #1	110,000		110,000	105,533.66	4.1%
195	SOUTH MESA WATER CO		2,000,000.00	2,000,000	477,487.02	
196	HIGH VALLEYS WATER DISTRICT		1,000,000.00	1,000,000		
197				0		
198				0		
199				0		
200	TOTAL EXPENSE	110,000	3,000,000	3,110,000	583,020.68	-430.0%
202	GAP FUNDING PROGRAM NET BALANCE YTD	-110,000	-3,000,000	-3,110,000	-573,232.72	

NOTES

In the 'Over/Under Budget' column, the highlighted percentage changes from red to black depending on:

For Income: **less income than budgeted- under budget**
more income that budgeted - over budget

For Expenses: **less spent than budgeted - under budget**
more spent than budgeted - over budget

San Gorgonio Pass Water Agency

List of Some Acronyms and Vendors and Their Functions

Acronym	Name and Function	Version 240320
ACWA	Association of California Water Agencies	Affinity organization that provides conferences, training, lobbying and insurance services for water agencies in California
ACWA JPIA	ACWA Joint Powers Insurance Agency	Designation for payments made for property, liability and workers compensation insurance
ACWABE	ACWA Benefits	Designation for dental and life insurance
ALWEAS	Albert Webb Associates	Provides engineering consulting services
AVEK	Antelope Valley-East Kern Water Agency	State Water Contractor
BBK	Best Best & Krieger	Provides legal counsel
BCVWD	Beaumont-Cherry Valley Water District	Provides retail water service in Beaumont
BHMWC	Banning Heights Mutual Water Company	Mutual water company within Agency boundaries
CalPERS	California Public Employees Retirement System	Provides retirement and health insurance services for public agencies in California
CAMP	California Asset Management Plan	Financial entity that advises and manages investments for public agencies in California
COBRA	Consolidated Omnibus Budget Reconciliation Act	Designation for continued health coverage
CONTEM	Control Temp, Inc.	Provides building maintenance for heating and air conditioning
CWD	Cabazon Water District	Retail water agency within Agency boundaries
DUCCLE	Ducking Clean	Provides building maintenance for outside cleaning - gutters and solar panels
DWR	Department of Water Resources	Branch of the California government that is responsible for managing the SWP
EBX	East Branch Extension	Infrastructure from East Branch of SWP to SGPWA service area
EDD	Employee Development Department	State of California department for collection of employment taxes
EFTPS	Electronic Federal Tax Payment System	Federal system for collection of employment taxes
ERSC	Engineering Services of Southern California	Provides engineering consulting services
ESRI	ESRI	Provides mapping services
GSA	Groundwater Sustainability Act	or Groundwater Sustainability Agency
GSP	Groundwater Sustainability Plan	
HCN	HCN Bank	Local regional bank; formerly the Bank of Hemet
HdL Coren & Cone		Provide tax revenue consulting services.
HOX	Homeowners Exemption	
HVWD	High Valleys Water District	Mutual water company within Agency boundaries
IERCD	Inland Empire Resources Conservation District	Special District that provides conservation education
LAFCO	Local Agency Formation Commission	Branch of Riverside County government; reviews district and agency formation
LAIF	Local Agency Investment Fund	Financial organization sponsored by California for investments of surplus money

San Gorgonio Pass Water Agency

List of Some Acronyms and Vendors and Their Functions

Acronym	Name and Function	Version 240320
LAMMA	Local Agency Money Market Account	
MAPILA	Matthew Pistilli Landscape Services	Provides landscape and gardening services
OAP	Off-Aqueduct Power	DWR invoice for specific facilities that are not directly part of the SWP aqueduct
OPEB	Other Post-Employment Benefits	
PPIC	Public Policy Institute of California	Think tank on issues in California
PROPRI	Provost & Pritchard	Provides engineering and other consulting services
RC	Riverside County	
RDV	Redevelopment	
SAWPA	Santa Ana Watershed Project Authority	Coordinates activities to protect the Santa Ana watershed
SBE	State Board of Equalization	AKA Unitary taxes
SBVMWD	San Bernardino Valley Municipal Water District	State Water Contractor in San Bernardino County and a partner with EBX
SCADA	Supervisory Control and Data Acquisition	Electronic monitoring and control system used by DWR and other water purveyors
SCWC	Southern California Water Coalition	
SMIF	Surplus Money Investment Fund	State of California depository for government funds that are not currently needed
SMWC	South Mesa Water Company	Retail water agency within Agency boundaries
SRJP	Sites Reservoir Joint Powers Authority	Joint powers authority formed to construct and manage Sites Reservoir
STAINS	Standard Insurance Company	Disability insurance provider
SWC	State Water Contractors	Affinity organization representing districts and agencies that have a water supply contract with the state of California
SWP	State Water Project	System of reservoirs, aqueducts, and pump stations that distributes water throughout the state of California; governed by agreements called water supply contracts
TSAB	Tehachapi Second After-Bay	A DWR facility that SGPWA participates in
UNIVAR	Univar Solutions, Inc.	Provides EarthTec solution for water treatment
USGS	U.S. Geological Survey	Federal agency that provides groundwater data and modeling
UWMP	Urban Water Management Plan	
WEF	Water Education Foundation	
WSRB	Water System Revenue Bonds	Bonds sold by the state of California to pay for SWP construction
YTD	Year to Date	
YVWD	Yucaipa Valley Water District	Retail water district with part of its service area within Agency boundaries

SAN GORGONIO PASS WATER AGENCY

**LEGAL INVOICES
ACCOUNTS PAYABLE INVOICE LISTING**

<u>VENDOR</u>	<u>INVOICE NBR</u>	<u>COMMENT</u>	<u>AMOUNT</u>
BEST, BEST & KRIEGER	240630	LEGAL SERVICES JUNE 2024	23,893.24

TOTAL PENDING INVOICES FOR APPROVAL JULY 2024

23,893.24

UNAUDITED

SAN GORGONIO PASS WATER AGENCY
 CASH RECONCILIATION REPORT
 FY 2023-24
 FOR THE TWELVE MONTHS ENDING ON JUNE 30, 2024

RESTRICTED - DEBT SERVICE FUND		
BEGINNING BALANCE - JULY 1, 2023		<u>70,892,797</u>
RESERVE FOR STATE WATER PROJECT		
DEBT SERVICE ACTIVITY		
DEBT SERVICE DEPOSITS		
PROPERTY TAX - DEBT SERVICE DEPOSITS	27,893,398	
INTEREST INCOME	1,443,212	
DWR REFUNDS	3,584,870	
CHANGE IN RECIEVABLES AND MARKET VALUES	2,205,224	
DEBT SERVICE DISBURSEMENTS	-27,024,993	
ENDING DEBT SERVICE FUND BALANCE ----- June 30, 2024		<u>78,994,507</u>

UNRESTRICTED - GENERAL FUND		
BEGINNING BALANCE - JULY 1, 2023		<u>11,627,711</u>
GENERAL FUND ACTIVITY		
GENERAL FUND DEPOSITS		
WATER SALES	5,552,105	
PROPERTY TAX - GENERAL PURPOSE DEPOSITS	11,909,586	
INTEREST INCOME	289,770	
OTHER INCOME	4,856	
CHANGE IN RECIEVABLES AND MARKET VALUES	2,398,167	
GENERAL FUND DISBURSEMENTS		
CHANGE IN LIABILITIES	-893,964	
CHANGE IN CAPITAL ASSETS	-2,372,875	
OPERATING EXPENDITURES	-11,817,489	
ENDING GENERAL FUND BALANCE ----- June 30, 2024		<u>16,697,868</u>

UNRESTRICTED- CONSIGNED SWP SUPPORT FUND		
BEGINNING BALANCE - JULY 1, 2023		<u>10,668,790</u>
CONSIGNED FUND ACTIVITY		
PROPERTY TAX DEPOSITS	7,421,464	
INTEREST INCOME	249,227	
CONSIGNED FUND EXPENDITURES	-18,754	
ENDING CONSIGNED SWP FUND BALANCE ----- June 30, 2024		<u>18,320,727</u>

TOTAL CASH ----- June 30, 2024		<u>114,013,102</u>
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LOCATION OF CASH ----- June 30, 2024		
PETTY CASH		100
CASH IN WELLS FARGO CHECKING ACCOUNT		352,531
HCN LOCAL AGENCY MONEY MARKET ACCOUNT		0
LOCAL AGENCY INVESTMENT FUND		24,860,286
CALIFORNIA ASSET MANAGEMENT PROGRAM (CAMP) - LIQUIDITY		26,559,962
CALIFORNIA ASSET MANAGEMENT PROGRAM (CAMP) - PFM INVESTMENTS		62,240,222

TOTAL CASH ----- June 30, 2024		<u>114,013,102</u>
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UNAUDITED

SAN GORGONIO PASS WATER AGENCY
CASH RECONCILIATION SUMMARY REPORT
FY 2023-24
BY QUARTER

	SEP 30, 23	DEC 31, 23	MAR 31, 24	JUN 30, 24
<u>RESTRICTED - DEBT SERVICE FUND</u>				
BEGINNING BALANCE - JULY 1, 2022				
RESERVE FOR STATE WATER PROJECT	<u>70,892,797</u>	<u>70,892,797</u>	<u>70,892,797</u>	<u>70,892,797</u>
DEBT SERVICE ACTIVITY				
DEBT SERVICE DEPOSITS				
PROPERTY TAX - D. S. DEPOSITS	0	8,432,882	16,815,289	27,893,398
INTEREST INCOME	83,538	398,332	932,147	1,443,212
DWR REFUNDS	243	1,742,883	1,761,013	3,584,870
CHANGES IN RECIEVABLES + MARKET VALUES	962,173	962,173	962,173	2,205,224
DEBT SERVICE DISBURSEMENTS	<u>-14,423,179</u>	<u>-17,282,605</u>	<u>-23,787,468</u>	<u>-27,024,993</u>
ENDING DEBT SERVICE FUND BALANCE	<u>57,515,573</u>	<u>65,146,462</u>	<u>67,575,950</u>	<u>78,994,507</u>
<u>UNRESTRICTED - GENERAL FUND</u>				
BEGINNING BALANCE - JULY 1, 2022	<u>11,627,711</u>	<u>11,627,711</u>	<u>11,627,711</u>	<u>11,627,711</u>
GENERAL FUND ACTIVITY				
GENERAL FUND DEPOSITS				
WATER SALES	0	2,342,788	3,890,206	5,552,105
PROPERTY TAX - GENERAL DEPOSITS	0	1,289,778	5,823,716	11,909,586
INTEREST INCOME	14,289	27,774	183,298	289,770
OTHER INCOME	595	1,686	2,438	4,856
CHANGES IN RECIEVABLES + MARKET VALUES	2,258,921	4,029,023	3,789,461	2,398,167
GENERAL FUND DISBURSEMENTS	0	0	0	0
CHANGE IN LIABILITIES	-978,079	-723,302	-961,332	-893,964
CHANGE IN CAPITAL ASSETS	0	0	-2,350,803	-2,372,875
OPERATING EXPENDITURES	<u>-1,874,045</u>	<u>-4,767,390</u>	<u>-9,217,308</u>	<u>-11,817,489</u>
ENDING GENERAL FUND BALANCE	<u>11,049,393</u>	<u>13,828,069</u>	<u>12,787,388</u>	<u>16,697,868</u>
<u>UNRESTRICTED - CONSIGNED SWP SUPPORT FUND</u>				
BEGINNING BALANCE - JULY 1, 2022	<u>10,668,790</u>	<u>10,668,790</u>	<u>10,668,790</u>	<u>10,668,790</u>
CONSIGNED FUND ACTIVITY				
PROPERTY TAX DEPOSITS	0	0	3,206,527	7,421,464
INTEREST INCOME	26,814	40,513	156,952	249,227
CONSIGNED FUND EXPENDITURES	0	0	8,217	-18,754
ENDING CONSIGNED FUND BALANCE	<u>10,695,604</u>	<u>10,709,303</u>	<u>14,040,486</u>	<u>18,320,727</u>
TOTAL CASH - END OF QUARTER	<u>79,260,569</u>	<u>89,683,834</u>	<u>94,403,824</u>	<u>114,013,102</u>

LOCATION OF CASH AND INVESTMENTS

PETTY CASH	100	100	100	100
CASH IN WELLS FARGO CHECKING ACCOUNT	506,227	523,083	354,290	352,531
CASH IN HCN L A M M A	495,744	496,981	0	0
LOCAL AGENCY INVESTMENT FUND	1,725,720	9,961,361	14,998,709	24,860,286
CA ASSET MNGMNT PRGRM - LIQUIDITY	16,809,771	17,046,577	17,281,003	26,559,962
CA ASSET MNGMNT PRGRM - PRM INVESTMENTS	59,723,006	61,655,731	61,769,722	62,240,222
TOTAL - END OF QUARTER	<u>79,260,569</u>	<u>89,683,834</u>	<u>94,403,824</u>	<u>114,013,102</u>

**SAN GORGONIO PASS WATER AGENCY
RESERVE ALLOCATION REPORT
FY 2023-24
FOR THE TWELVE MONTHS ENDING JUNE 30, 2024**

	JUN 30, 23	SEP 30, 23	DEC 31, 23	MAR 31, 24	JUN 30, 24
RESTRICTED					
STATE WATER CONTRACT FUND	70,892,797	57,515,573	65,146,462	67,575,950	78,994,507
UNRESTRICTED					
GENERAL FUND					
OPERATIONS	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
NEW INFRASTRUCTURE		4,238,000	3,659,681	6,438,358	5,397,677
Adjustments		-578,319	2,778,677	-1,040,681	3,910,480
Additions					
Expenditures					
Ending Balance	4,238,000	3,659,681	6,438,358	5,397,677	9,308,157
ADDITIONAL WATER		4,339,711	4,339,711	4,339,711	4,339,711
Adjustments					
Additions					
Expenditures					
Ending Balance	4,339,711	4,339,711	4,339,711	4,339,711	4,339,711
RATE STABILIZATION					
Previous Balance	150,000	150,000	150,000	150,000	150,000
Expenditures					
Ending Balance	150,000	150,000	150,000	150,000	150,000
REPLACEMENTS	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000
UNEXPECTED LEGAL SERVICES	150,000	150,000	150,000	150,000	150,000
SUB-TOTAL GENERAL FUND	11,627,711	11,049,392	13,828,069	12,787,388	16,697,868
UNRESTRICTED					
CONSIGNED SWP FUND	10,668,790	10,668,790	10,695,604	10,709,303	14,040,486
Net Changes		26,814	13,699	3,331,183	4,280,241
Ending Balance	10,668,790	10,695,604	10,709,303	14,040,486	18,320,727
TOTAL UNRESTRICTED RESERVES	22,296,501	21,744,996	24,537,372	26,827,874	35,018,595
TOTAL RESERVES	93,189,298	79,260,569	89,683,834	94,403,824	114,013,102
CASH LOCATION					
Petty Cash	100	100	100	100	100
Wells Fargo Checking Account	372,163	506,227	523,083	354,290	352,531
HCN Bank LAMMA	494,511	495,744	496,981	0	0
LAIF	16,039,188	1,725,720	9,961,361	14,998,709	24,860,286
CAMP - Liquidity	16,580,561	16,809,771	17,046,577	17,281,003	26,559,962
CAMP - PFM - Investments	59,702,775	59,723,006	61,655,731	61,769,722	62,240,222
TOTAL CASH	93,189,298	79,260,569	89,683,834	94,403,824	114,013,102

San Gorgonio Pass Water Agency
 Gap Funding Program
 Summary Report
 Report Date: July 18, 2024

OVERALL Current Balance: 573,233.32 (Owed to Agency)

Cabazon Water District #1	(CWD owes us) - Current Balance: 95,745.70
Gap Funding Maximum: 1,300,000	
Approximate Project Cost: 1,700,000.00	Approximate Gap Funding Available: 1,204,254.30
Payments Made to CWD: 1,284,221.36	Payments Received from CWD: 1,188,475.66

South Mesa Water Company	(SMWC owes us) - Current Balance: 477,487.62
Gap Funding Maximum: 7,000,000	
Approximate Project Cost: 10,300,000.00	Approximate Gap Funding Available: 6,522,512.38
Payments Made to SMWC: 477,487.62	Payments Received from SMWC: 0.00

High Valleys Water District	(HVWD owes us) - Current Balance: 0.00
Gap Funding Maximum: 1,000,000	
Approximate Project Cost: 1,000,000.00	Approximate Gap Funding Available: 1,000,000.00
Payments Made to HVWD: 0.00	Payments Received from HVWD: 0.00