

UNAUDITED

SAN GORGONIO PASS WATER AGENCY
CASH RECONCILIATION REPORT
FY 2023-24
FOR THE TWELVE MONTHS ENDING ON JUNE 30, 2024

RESTRICTED - DEBT SERVICE FUND

BEGINNING BALANCE - JULY 1, 2023			
RESERVE FOR STATE WATER PROJECT		<u>70,892,797</u>	
DEBT SERVICE ACTIVITY			
DEBT SERVICE DEPOSITS			
PROPERTY TAX - DEBT SERVICE DEPOSITS		27,893,398	
INTEREST INCOME		1,443,212	
DWR REFUNDS		3,584,870	
CHANGE IN RECIEVABLES AND MARKET VALUES		2,205,224	
DEBT SERVICE DISBURSEMENTS		-27,024,993	
ENDING DEBT SERVICE FUND BALANCE ----- June 30, 2024		<u>78,994,507</u>	<u>78,994,507</u>

UNRESTRICTED - GENERAL FUND

BEGINNING BALANCE - JULY 1, 2023			<u>11,627,711</u>
GENERAL FUND ACTIVITY			
GENERAL FUND DEPOSITS			
WATER SALES		5,552,105	
PROPERTY TAX - GENERAL PURPOSE DEPOSITS		11,909,586	
INTEREST INCOME		289,770	
OTHER INCOME		4,856	
CHANGE IN RECIEVABLES AND MARKET VALUES		2,398,167	
GENERAL FUND DISBURSEMENTS			
CHANGE IN LIABILITIES		-893,964	
CHANGE IN CAPITAL ASSETS		-2,372,875	
OPERATING EXPENDITURES		-11,817,489	
ENDING GENERAL FUND BALANCE ----- June 30, 2024		<u>16,697,868</u>	<u>16,697,868</u>

UNRESTRICTED- CONSIGNED SWP SUPPORT FUND

BEGINNING BALANCE - JULY 1, 2023			<u>10,668,790</u>
CONSIGNED FUND ACTIVITY			
PROPERTY TAX DEPOSITS		7,421,464	
INTEREST INCOME		249,227	
CONSIGNED FUND EXPENDITURES		-18,754	
ENDING CONSIGNED SWP FUND BALANCE ----- June 30, 2024		<u>18,320,727</u>	<u>18,320,727</u>

TOTAL CASH ----- June 30, 2024 114,013,102

LOCATION OF CASH ----- June 30, 2024			
PETTY CASH			100
CASH IN WELLS FARGO CHECKING ACCOUNT			352,531
HCN LOCAL AGENCY MONEY MARKET ACCOUNT			0
LOCAL AGENCY INVESTMENT FUND			24,860,286
CALIFORNIA ASSET MANAGEMENT PROGRAM (CAMP) - LIQUIDITY			26,559,962
CALIFORNIA ASSET MANAGEMENT PROGRAM (CAMP) - PFM INVESTMENTS			62,240,222

TOTAL CASH ----- June 30, 2024 114,013,102

UNAUDITED

SAN GORGONIO PASS WATER AGENCY
CASH RECONCILIATION SUMMARY REPORT
FY 2023-24
BY QUARTER

	SEP 30, 23	DEC 31, 23	MAR 31, 24	JUN 30, 24
<u>RESTRICTED - DEBT SERVICE FUND</u>				
BEGINNING BALANCE - JULY 1, 2022				
RESERVE FOR STATE WATER PROJECT	70,892,797	70,892,797	70,892,797	70,892,797
DEBT SERVICE ACTIVITY				
DEBT SERVICE DEPOSITS				
PROPERTY TAX - D. S. DEPOSITS	0	8,432,882	16,815,289	27,893,398
INTEREST INCOME	83,538	398,332	932,147	1,443,212
DWR REFUNDS	243	1,742,883	1,761,013	3,584,870
CHANGES IN RECIEVABLES + MARKET VALUES	962,173	962,173	962,173	2,205,224
DEBT SERVICE DISBURSEMENTS	-14,423,179	-17,282,605	-23,787,468	-27,024,993
ENDING DEBT SERVICE FUND BALANCE	57,515,573	65,146,462	67,575,950	78,994,507
<u>UNRESTRICTED - GENERAL FUND</u>				
BEGINNING BALANCE - JULY 1, 2022	11,627,711	11,627,711	11,627,711	11,627,711
GENERAL FUND ACTIVITY				
GENERAL FUND DEPOSITS				
WATER SALES	0	2,342,788	3,890,206	5,552,105
PROPERTY TAX - GENERAL DEPOSITS	0	1,289,778	5,823,716	11,909,586
INTEREST INCOME	14,289	27,774	183,298	289,770
OTHER INCOME	595	1,686	2,438	4,856
CHANGES IN RECIEVABLES + MARKET VALUES	2,258,921	4,029,023	3,789,461	2,398,167
GENERAL FUND DISBURSEMENTS	0	0	0	0
CHANGE IN LIABILITIES	-978,079	-723,302	-961,332	-893,964
CHANGE IN CAPITAL ASSETS	0	0	-2,350,803	-2,372,875
OPERATING EXPENDITURES	-1,874,045	-4,767,390	-9,217,308	-11,817,489
ENDING GENERAL FUND BALANCE	11,049,393	13,828,069	12,787,388	16,697,868
<u>UNRESTRICTED - CONSIGNED SWP SUPPORT FUND</u>				
BEGINNING BALANCE - JULY 1, 2022	10,668,790	10,668,790	10,668,790	10,668,790
CONSIGNED FUND ACTIVITY				
PROPERTY TAX DEPOSITS	0	0	3,206,527	7,421,464
INTEREST INCOME	26,814	40,513	156,952	249,227
CONSIGNED FUND EXPENDITURES	0	0	8,217	-18,754
ENDING CONSIGNED FUND BALANCE	10,695,604	10,709,303	14,040,486	18,320,727
TOTAL CASH - END OF QUARTER	79,260,569	89,683,834	94,403,824	114,013,102

LOCATION OF CASH AND INVESTMENTS

PETTY CASH	100	100	100	100
CASH IN WELLS FARGO CHECKING ACCOUNT	506,227	523,083	354,290	352,531
CASH IN HCN L A M M A	495,744	496,981	0	0
LOCAL AGENCY INVESTMENT FUND	1,725,720	9,961,361	14,998,709	24,860,286
CA ASSET MNGMNT PRGRM - LIQUIDITY	16,809,771	17,046,577	17,281,003	26,559,962
CA ASSET MNGMNT PRGRM - PRM INVESTMENTS	59,723,006	61,655,731	61,769,722	62,240,222
TOTAL - END OF QUARTER	79,260,569	89,683,834	94,403,824	114,013,102