

# ***San Geronio Pass Water Agency***

**DATE:** July 25, 2024  
**TO:** Finance and Budget Committee  
**FROM:** Lance Eckhart, General Manager  
**BY:** Tom Todd, Jr., Chief Financial Officer  
**SUBJECT: Summary of Recommended Committee Actions**

## **RECOMMENDATIONS**

Recommendations for Finance and Budget Committee actions:

Item 4A: Approve the minutes of the previous meeting.

**Motion: The Committee approves item 4A.**

Item 5A: The Committee **accepts** payments as listed in the Check History reports for Accounts Payable and Payroll for the month of June 2024.

Item 5B: The Committee **accepts** the Bank Reconciliation for June 2024.

Item 5C: The Committee **accepts** the Budget Report for June 2024.

**Motion: The Committee accepts items 5A-C.**

Item 5D: The Committee **approves** payment of the Legal Invoice for June 2024.

**Motion: The Committee approves item 5D.**

Item 5E: The Committee **accepts** the Cash Reconciliation Report for 2<sup>ND</sup> Quarter 2024.

**Motion: The Committee accepts item 5E.**

Item 5F: The Committee **approves** the Reserve Allocation Report for 2<sup>ND</sup> Quarter 2024.

**Motion: The Committee approves item 5F.**

## **BACKGROUND**

The Finance & Budget Committee reviews the necessary financial material during this meeting and will present its findings at the next regular Board meeting.

## **ACTION**

The Committee takes the above listed actions and recommends Board ratification of the same.

**SAN GORGONIO PASS WATER AGENCY**  
**1210 Beaumont Avenue**  
**Beaumont, California 92223**  
**Minutes of the**  
**Finance and Budget Committee**  
**June 27, 2024**

THIS MEETING WAS HELD IN PERSON AND VIA ZOOM.

**Committee Members Present:** Robert Ybarra, Chair  
In person Chander Letulle, Member  
Kevin Walton, Member

**Staff Present:**  
In person Tom Todd, Jr., Chief Financial Officer  
Lance Eckhart, General Manager

**Consultant Present:** Jeff Ferre, Legal Counsel  
In Person

1. **Call to Order, Flag Salute, and Roll Call:** The San Gorgonio Pass Water Agency Finance and Budget Committee meeting was called to order by Chair Robert Ybarra at 2:00 p.m., June 27, 2024. Chair Ybarra led the Pledge of Allegiance. Mr. Ybarra asked for a roll call. A quorum was present.
2. **Adjustment and/or Adoption of the Agenda.** General Manager Lance Eckhart asked to move Item 6G after Item 5A. The agenda was adopted as modified.
3. **Public Comment:** None.
4. **Closed Session**  
PUBLIC EMPLOYEE PERFORMANCE EVALUATION  
Government Code Section 54957  
Title: General Counsel  
The Committee went into Closed Session and then resumed to Open Session.  
There was no reportable action.
5. **Approval of Minutes**
  - A. Approval of the Minutes of the Finance & Budget Committee Meeting, May 23, 2024  
Mr. Letulle moved, seconded by Mr. Walton to approve the minutes of the Finance and Budget Committee meeting of May 23, 2024. Approved unanimously by voice vote.

## 6. **New Business**

### G. Consideration of Rate Increase from Best Best & Krieger

Mr. Ferre reviewed the information as discussed at a previous Finance and Budget Committee meeting. Questions posed by the Committee were answered. Mr. Letulle moved, seconded by Mr. Ybarra, to present this matter to the Board at the August 5, 2024 Board meeting, with the Committee's recommendation to approve the increase effective August 1, 2024. Approved unanimously by voice vote.

### A. Ratification of Paid Invoices and Monthly Payroll for May 2024

### B. Review of Bank Reconciliation for May 2024

### C. Review of Budget Report for May 2024

After review and further discussion, Mr. Walton moved, seconded by Mr. Ybarra, to accept Items 6A-C. Approved unanimously by voice vote.

### D. Review of Pending Legal Invoices for May 2024

After review and discussion, Mr. Walton moved, seconded by Mr. Ybarra, to approve payment of the Legal Invoice. Approved unanimously by voice vote.

### E. Gap Funding Report

The Committee reviewed the Cabazon Gap Funding Report; there were no changes for May 2024.

### F. Review of Debt Service Budget for FY 2024-25

The Committee reviewed the draft Debt Service Budget presentation for FY 2024-25. Suggestions were made to enhance the presentation, particularly expanding the options for selecting the tax rate. After further review and discussion, Mr. Ybarra moved, seconded by Mr. Letulle, to present the Debt Service Budget for FY 2024-25 with the suggested changes, and recommend its approval, at the next Board meeting. Approved unanimously by voice vote.

## 7. **Committee Member Comments**

The Committee made no additional comments.

## 8. **Announcements**

Mr. Ybarra reviewed the announcements:

### A. Regular Board Meeting, July 1, 2024, CANCELED

### B. Water Portfolio Workshop, July 8, 2024, 12:00 noon.

### C. Regular Board Meeting, July 15, 2024 at 6:00 p.m.

### D. Finance & Budget Committee Meeting, July 25, 2024 at 10:00 a.m.

## 8. **Adjournment**

The Finance and Budget Committee of the San Gorgonio Pass Water Agency was adjourned by Mr. Ybarra at 3:09 p.m.

***Draft - Subject to Committee Approval***

Robert Ybarra, Committee Chair