

San Geronio Pass Water Agency

DATE: May 23, 2024
TO: Finance and Budget Committee
FROM: Lance Eckhart, General Manager
BY: Tom Todd, Jr., Chief Financial Officer
SUBJECT: Summary of Recommended Committee Actions

RECOMMENDATIONS

Recommendations for Finance and Budget Committee actions:

Item 4A: Approve the minutes of the previous meeting.

Motion: The Committee approves item 4A.

Item 5A: The Committee **accepts** payments as listed in the Check History reports for Accounts Payable and Payroll for the month of April 2024.

Item 5B: The Committee **accepts** the Bank Reconciliation for April 2024.

Item 5C: The Committee **accepts** the Budget Report for April 2024.

Motion: The Committee accepts items 5A-C.

Item 5D: The Committee **approves** payment of the Legal Invoice for April 2024.

Motion: The Committee approves item 5D.

Item 5E: The Committee **accepts** the Cash Reconciliation Report for March 2024.

Motion: The Committee accepts item 5E.

Item 5F: The Committee **approves** the Reserve Allocation Report for March 2024.

Motion: The Committee approves item 5F.

Item 5H, if the Committee approves: **Motion: The Committee recommends the Board approve the Draft General Fund Budget for FY2024-25.**

BACKGROUND

The Finance & Budget Committee reviews the necessary financial material during this meeting and will present its findings at the next regular Board meeting.

ACTION

The Committee takes the above listed actions and recommends Board ratification of the same.

SAN GORGONIO PASS WATER AGENCY
1210 Beaumont Avenue
Beaumont, California 92223
Minutes of the
Finance and Budget Committee
April 29, 2024

THIS MEETING WAS HELD IN PERSON AND VIA ZOOM.

Committee Members Present: Kevin Walton, Member
In person

Committee Members Present: Chander Letulle, Member
By teleconference

Staff Present: Lance Eckhart, General Manager
Tom Todd, Jr., Chief Financial Officer

Consultants Present: Jeff Ferre, Legal Counsel, BBK

1. **Call to Order, Flag Salute, and Roll Call:** The San Gorgonio Pass Water Agency Finance and Budget Committee meeting was called to order by Mr. Kevin Walton at 2:34 p.m., April 29, 2024. General Manager Lance Eckhart led the Pledge of Allegiance. Mr. Walton asked for a roll call. Mr. Walton was present in person; Mr. Letulle was present via teleconference. A quorum was present. Mr. Ybarra was detained at a remote location, was able to listen to the meeting via teleconference, but unable to participate in the meeting.
2. **Adjustment and/or Adoption of the Agenda.** The agenda was adopted as published.
3. **Public Comment:** None.
4. **Approval of Minutes**
 - A. Approval of the Minutes of the Finance & Budget Committee Meeting, March 28, 2024
Mr. Letulle moved, seconded by Mr. Walton, to approve the minutes of the Finance and Budget Committee meeting of March 28, 2024. Approved unanimously by roll call vote.
5. **New Business**
 - A. Ratification of Paid Invoices and Monthly Payroll for March 2024
 - B. Review of Bank Reconciliation for March 2024
 - C. Review of Budget Report for March 2024After review and further discussion, Mr. Letulle moved, seconded by Mr. Walton, to accept Items 5A-C. Approved unanimously by roll call vote.

D. Review of Pending Legal Invoices for March 2024

After review and discussion, Mr. Letulle moved, seconded by Mr. Walton, to approve payment of the Legal Invoice. Approved unanimously by roll call vote.

E. Cabazon Gap Funding Report

The Committee reviewed the Cabazon Gap Funding Report; there were no changes for March 2024.

F. Consideration of Rate Increase from Best Best & Krieger

Mr. Ferre presented a memo from Best Best & Krieger explaining the reasons behind the request for a rate increase. Ms. Joyce MacIntire provided public comment. After discussion, the Committee recommended presenting this to the full Board at a future closed session.

G. Consideration of COLA for FY 2024-25

Mr. Todd presented the information about the current inflation rate and various economic indicators, as well as a recommendation to increase Staff salaries 4.3% to take effect July 1, 2024. After discussion, Mr. Letulle moved, seconded by Mr. Walton, to recommend that the Board approve the COLA increase. Approved unanimously by roll call vote.

H. Consideration of Draft General Fund Budget for FY 2024-25

Mr. Todd presented the draft budget for the General Fund for FY 2024-25. The Committee made suggestions about the format, discussed the layout of the presentation, and made other helpful suggestions. The Committee requested that this item be scheduled for further consideration at the May 23, 2024 Finance & Budget workshop.

6. Committee Member Comments

The Committee made no additional comments.

7. Announcements

Mr. Walton reviewed the announcements:

- A. Regular Board Meeting, has been moved to May 13, 2024 at 1:30 p.m.
- B. Regular Board Meeting, May 20, 2024 at 6:00 p.m.
- C. Finance & Budget Committee meeting, May 23, 2024 at 10:00 a.m.

8. Adjournment

The Finance and Budget Committee of the San Geronio Pass Water Agency was adjourned by Mr. Walton at 3:56 p.m.

Draft - Subject to Committee Approval

Robert Ybarra, Committee Chair