

# ***San Geronio Pass Water Agency***

**DATE:** April 29, 2024  
**TO:** Finance and Budget Committee  
**FROM:** Lance Eckhart, General Manager  
**BY:** Tom Todd, Jr., Chief Financial Officer  
**SUBJECT: Summary of Recommended Committee Actions**

## **RECOMMENDATION**

Recommendations for Finance and Budget Committee actions:

Item 4A: Approve the minutes.

Item 5A: The Committee **accept** payments as listed in the Check History reports for Accounts Payable and Payroll for the month of March 2024.

Item 5B: The Committee **accept** the Bank Reconciliation for March 2024.

Item 5C: The Committee **accept** the Budget Report for March 2024.

**Motion: The Committee accepts items 5 A-C.**

Item D: The Committee **approves** payment of the Legal Invoice for March 2024.

**Motion: The Committee approves payment of the Legal Invoice.**

Item G: The Committee **approves** the COLA recommendation for FY 2024-25.

**Motion: The Committee approves the COLA for FY 2024-25.**

## **BACKGROUND**

The Finance & Budget Committee reviews the necessary financial material during this meeting and will present its findings at the next regular Board meeting.

## **ACTION**

The Committee takes the above listed actions and recommends Board ratification of the same.

## **ATTACHMENTS**

Minutes  
Check History Report

Bank Reconciliation  
Water Distribution Report  
Budget Report  
Pending Legal Invoice Report  
Gap Funding Report  
Staff Report: COLA FY2024-25  
Draft General Fund Budget FY 2024-25

**SAN GORGONIO PASS WATER AGENCY**  
**1210 Beaumont Avenue**  
**Beaumont, California 92223**  
**Minutes of the**  
**Finance and Budget Committee**  
**March 28, 2024**

THIS MEETING WAS HELD IN PERSON AND VIA ZOOM.

**Committee Members Present:** Robert Ybarra, Chair  
Chander Letulle, Member  
Kevin Walton, Member

**Staff Present:** Lance Eckhart, General Manager  
Tom Todd, Jr., Chief Financial Officer

1. **Call to Order, Flag Salute, and Roll Call:** The San Gorgonio Pass Water Agency Finance and Budget Committee meeting was called to order by Chair Robert Ybarra at 10:02 a.m., March 28, 2024. Mr. Ybarra led the Pledge of Allegiance. Mr. Ybarra asked for a roll call. A quorum was present.
2. **Adjustment and/or Adoption of the Agenda.** The agenda was adopted as published.
3. **Public Comment:** None.
4. **Approval of Minutes**
  - A. Approval of the Minutes of the Finance & Budget Committee Meeting, February 20, 2024  
Mr. Walton moved, seconded by Mr. Letulle, to approve the minutes of the Finance and Budget Committee meeting of February 20, 2024. Approved unanimously by voice vote.
5. **New Business**
  - A. Ratification of Paid Invoices and Monthly Payroll for February 2024
  - B. Review of Bank Reconciliation for February 2024
  - C. Review of Budget Report for February 2024  
After review and further discussion, Mr. Ybarra moved, seconded by Mr. Walton, to accept Items 5A-C. Approved unanimously by voice vote.
  - D. Review of Pending Legal Invoices for February 2024  
After review and discussion, Mr. Ybarra moved, seconded by Mr. Letulle, to approve payment of the Legal Invoice. Approved unanimously by voice vote.
  - E. Cabazon Gap Funding Report

The Committee reviewed the Cabazon Gap Funding Report; there were no changes for February 2024.

**F. Other Post-Employment Benefits Update**

Mr. Todd presented an update of OPEB and the current status of our participation in the California Employers' Retiree Benefit Trust (CERBT). The Committee discussed future actions, including doing a study to investigate potential enhancements to the Agency's current OPEB benefit as well as establishing a 5-year plan to insure the Agency's ability to pay for future obligations.

**6. Committee Member Comments**

Mr. Letulle commented on the agenda page, suggested corrections. Mr. Walton commented on the audit presentation, made suggestions about future presentations.

**7. Announcements**

Mr. Ybarra reviewed the announcements:

- A. Regular Board Meeting, April 1, 2024 at 1:30 p.m.
- B. Water Conservation & Education Committee Meeting, April 9, 2024 at 1:00 pm
- C. Regular Board Meeting, April 15, 2024 at 6:00 p.m.

**8. Adjournment**

The Finance and Budget Committee of the San Geronio Pass Water Agency was adjourned by Mr. Ybarra at 11:02 a.m.

***Draft - Subject to Committee Approval***

Robert Ybarra, Committee Chair