



SAN GORGONIO PASS WATER AGENCY Finance and Budget Committee Meeting Agenda

March 28, 2024 at 10:00 a.m.

THIS MEETING IS BEING HELD IN PERSON.
REMOTE ACCESS IS AVAILABLE FOR THE CONVENIENCE OF THE PUBLIC.
TO JOIN VIA ZOOM, CLICK HERE: [Zoom Teleconference Link](#)
TO JOIN THE MEETING BY TELEPHONE,
CALL: 669-900-6833 MEETING ID: 942 7637 8467

1. **Call to Order, Flag Salute, and Roll Call**
2. **Adjustment and Adoption of Agenda**
3. **Public Comment:** Members of the public may address the Committee at this time concerning items relating to any matter within the Agency's jurisdiction. There will be an opportunity to comment on specific agenda items as the items are addressed. Speakers are requested to keep their comments to no more than five minutes. Under the Brown Act, no action or discussion shall take place on any item not appearing on the agenda, except that the Committee or Staff may briefly respond to statements made or questions posed for the purpose of directing statements or questions to Staff for follow up.
4. **Approval of the Minutes**
 - A. Approval of the Minutes of the Finance & Budget Committee Meeting, February 20, 2024, [pg. 2](#)
5. **New Business – Discussion and possible action**
 - A. Ratification of Paid Invoices and Monthly Payroll for February 2024, [pg. 5](#)
 - B. Review of Bank Reconciliation for February 2024, [pg. 8](#)
 - C. Review of Budget Report for February 2024, [pg. 11](#)
 - D. Review of Pending Legal Invoices for February 2024, [pg. 22](#)
 - E. Gap Funding Report, [pg. 23](#)
 - F. Other Post-Employment Benefits Update, [pg. 24](#)
6. **Committee Member Comments**
7. **Announcements**
 - A. Regular Board Meeting, April 1, 2024 at 1:30 pm
 - B. Water Conservation & Education Committee Meeting, April 9, 2024 at 1:30 pm
 - C. Regular Board Meeting, April 15, 2024 at 6:00 pm
8. **Adjournment**

(1) Pursuant to Government Code section 54957.5, non-exempt public records that relate to open session agenda items and are distributed to a majority of the Board less than seventy-two (72) hours prior to the meeting will be available for public inspection at the Agency's office, during regular business hours. When practical, these public records will also be made available on the Agency's website, accessible at: www.sgpwa.com (2) Any person with a disability who requires accommodation in order to participate in this meeting should telephone the Agency at least 48 hours prior to the meeting in order to make a request for a disability-related modification or accommodation.

President
Larry Smith

Vice President
Mickey Valdivia

Treasurer
Chander Letulle

Directors
Dr. Blair M Ball
Ron Duncan
Kevin Walton
Robert Ybarra

General Manager
Lance Eckhart,
PG, CHG

Legal Counsel
Jeffrey Ferre

SAN GORGONIO PASS WATER AGENCY
1210 Beaumont Avenue
Beaumont, California 92223
Minutes of the
Finance and Budget Committee
February 20, 2024

THIS MEETING WAS HELD IN PERSON AND VIA ZOOM.

Committee Members Present: Robert Ybarra, Chair (arrived at 9:32)
Chander Letulle, Member
Kevin Walton, Member

Staff Present: Lance Eckhart, General Manager
Tom Todd, Jr., Chief Financial Officer
Matt Howard, Operations Manager

1. **Call to Order, Flag Salute, and Roll Call:** The San Gorgonio Pass Water Agency Finance and Budget Committee meeting was called to order by Vice President Chander Letulle at 9:04 a.m., February 20, 2024. Mr. Letulle led the Pledge of Allegiance. Mr. Letulle asked for a roll call. A quorum was present.
2. **Adjustment and/or Adoption of the Agenda.** The agenda was adopted as published.
3. **Public Comment:** None.
4. **Approval of Minutes**
 - A. Approval of the Minutes of the Finance & Budget Committee Meeting, January 18, 2024
Mr. Walton moved, seconded by Mr. Letulle, to approve the minutes of the Finance and Budget Committee meeting of January 18, 2024. Approved unanimously by voice vote, with Mr. Ybarra not yet arrived.
5. **New Business**
 - A. Review of Audited Financial Statements FY 2022-23
Mr. Paul Kaymark of Nigro and Nigro presented the audited financial statements of the Agency for FY 2022-23. After review and discussion, Mr. Walton moved, seconded by Mr. Letulle, to accept the audit as presented. Approved unanimously by voice vote, with Mr. Ybarra not yet arrived.
 - B. Presentation of Investment Report for December 2023
Mr. Richard Babbe, Senior Managing Consultant of PFM Asset Management presented the investment report of the Agency portfolio for the quarter ending on December 31, 2023.

- C. Ratification of Paid Invoices and Monthly Payroll for January 2024
 - D. Review of Bank Reconciliation for January 2024
 - E. Review of Budget Report for January 2024
 - F. Review of Cash Reconciliation Report for December 2023
- After review and discussion, Mr. Ybarra moved, seconded by Mr. Walton, to accept Items C-F. Approved unanimously by voice vote.

- G. Review of Pending Legal Invoices for January 2024
- After review and discussion, Mr. Ybarra moved, seconded by Mr. Walton, to approve payment of the Legal Invoices. Approved unanimously by voice vote.

- H. Review of Reserves Report for December 2023
- After review and discussion, Mr. Ybarra moved, seconded by Mr. Walton, to approve the Reserves Report for December 2023 as presented. Approved unanimously by voice vote.

- I. Cabazon Gap Funding Report
- The Committee reviewed the Cabazon Gap Funding Report; there were no changes for January 2024.

6. Committee Member Comments

After further discussion of the Cash Reconciliation Report, the Committee recommends closing the Money Market LAMMA account at HCN Bank and transferring the funds to another Agency interest-bearing account that has already been established.

7. Announcements

Mr. Letulle reviewed the announcements:

- A. Regular Board Meeting, February 26, 2024 at 6:00 p.m.
- B. Regular Board Meeting, March 4, 2024 at 1:30 p.m.
- C. Regular Board Meeting, March 18, 2024 at 6:00 p.m.

8. Adjournment

The Finance and Budget Committee of the San Gorgonio Pass Water Agency was adjourned by Mr. Letulle at 11:02 a.m.

Draft - Subject to Committee Approval

Robert Ybarra, Committee Chair

San Geronio Pass Water Agency

DATE: March 28, 2024
TO: Finance and Budget Committee
FROM: Lance Eckhart, General Manager
BY: Tom Todd, Jr., Chief Financial Officer
SUBJECT: Summary of Recommended Committee Actions

RECOMMENDATION

Recommendations for Finance and Budget Committee actions:

Item 4A: Approve the minutes.

Item 5A: The Committee **accept** payments as listed in the Check History reports for Accounts Payable and Payroll for the month of February 2024.

Item 5B: The Committee **accept** the Bank Reconciliation for February 2024.

Item 5C: The Committee **accept** the Budget Report for February 2024.

Motion: The Committee accepts items 5 A-C.

Item D: The Committee **approve** payment of the Legal Invoice for February 2024.

Motion: The Committee approves payment of the Legal Invoice.

BACKGROUND

The Finance & Budget Committee reviews the necessary financial material during this meeting and will present its findings at the next regular Board meeting.

ACTION

The Committee takes the above listed actions and recommends Board ratification of the same.

ATTACHMENTS

- Minutes
- Check History Report
- Bank Reconciliation
- Budget Report
- Pending Legal Invoice Report
- Gap Funding Report

San Geronio Pass Water Agency
Check History Report
February 1 through February 29, 2024

ACCOUNTS PAYABLE

Date	Number	Name	Amount
2/5/2024	121210	ACWA BENEFITS	1,159.08
2/5/2024	121211	ALBERT WEBB ASSOCIATES	12,248.04
2/5/2024	121212	AVEK WATER AGENCY	3,216,751.33
2/5/2024	121213	THE FERGUSON GROUP	2,500.00
2/5/2024	121214	LAND ENGINEERING CONSULTANTS	5,126.00
2/5/2024	121215	MACRO COMMUNICATIONS	1,130.00
2/5/2024	121216	PURCOR PEST SOLUTIONS	60.59
2/5/2024	121217	RODRIGUEZ DISKING	832.80
2/5/2024	121218	SITES PROJECT JPA	2,240,000.00
2/5/2024	121219	STANDARD INSURANCE COMPANY	721.59
2/5/2024	121220	STATE WATER CONTRACTORS	2,338.00
2/5/2024	121221	UNLIMITED SERVICES	350.00
2/5/2024	121222	UNDERGROUND SERVICE ALERT	17.00
2/5/2024	121223	U. S. GEOLOGICAL SURVEY	14,284.00
2/5/2024	121224	WATER RESOURCES ECONOMICS	2,100.00
2/14/2024	121225	BEAUMONT PRINT	103.44
2/14/2024	121226	CONTROL TEMP, INC.	325.00
2/14/2024	121227	DESERT FIRE EXTINGUISHER	288.60
2/14/2024	121228	THE FERGUSON GROUP	2,500.00
2/14/2024	121229	FRONTIER COMMUNICATIONS	306.42
2/14/2024	121230	LENITY TECHNOLOGY	1,930.50
2/14/2024	121231	SOUTHERN CALIFORNIA GAS	280.63
2/14/2024	121232	SOUTHERN CALIFORNIA WATER COMMITTEE	1,000.00
2/14/2024	121233	WASTE MGT CORPORATE SERVICES	128.17
2/21/2024	121234	ALBERT WEBB ASSOCIATES	7,225.00
2/21/2024	121235	GRISWOLD INDUSTRIES	9,148.92
2/21/2024	121236	MATTHEW PISTILLI LANDSCAPE SERVICES	350.00
2/21/2024	121237	PROVOST & PRITCHARD	5,543.10
2/21/2024	121238	PURCOR PEST SOLUTIONS	60.59
2/21/2024	121239	SOUTHERN CALIFORNIA EDISON	239.56
2/21/2024	121240	WELLS FARGO ELITE CREDIT CARD	15,943.90
2/2/2024	900824	EMPLOYMENT DEVELOPMENT DEPARTMENT	2,238.94
2/2/2024	900825	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	13,175.24
2/2/2024	900826	CALPERS RETIREMENT	9,339.65
2/2/2024	900827	CAL PERS RETIREMENT - SIP-457	3,750.00
2/2/2024	900828	PAYCHEX	176.70
2/2/2024	900829	RONALD A. DUNCAN - REIMBURSEMENT	135.73
2/2/2024	900830	KEVIN D. WALTON - REIMBURSEMENT	140.00
2/17/2024	900831	EMPLOYMENT DEVELOPMENT DEPARTMENT	2,509.06
2/17/2024	900832	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	14,276.54
2/17/2024	900833	CALPERS RETIREMENT	9,697.95
2/17/2024	900834	CAL PERS RETIREMENT - SIP-457	3,750.00
2/17/2024	900835	PAYCHEX	250.90
2/17/2024	900836	LAWRENCE R. SMITH - REIMBURSEMENT	344.79
2/17/2024	900837	MICHAEL R. VALDIVIA - REIMBURSEMENT	431.11
2/17/2024	900838	ROBERT G. YBARRA - REIMBURSEMENT	1,220.19

San Geronio Pass Water Agency
Check History Report
February 1 through February 29, 2024

ACCOUNTS PAYABLE (CON'T)

<u>Date</u>	<u>Number</u>	<u>Name</u>	<u>Amount</u>
2/22/2024	900839	CALPERS HEALTH	10,888.76
2/29/2024	900840	DEPARTMENT OF WATER RESOURCES	1,266,867.00
TOTAL ACCOUNTS PAYABLE CHECKS			6,884,184.82

PAYROLL

<u>Date</u>	<u>Number</u>	<u>Name</u>	<u>Amount</u>
2/1/2024	802671	EMMETT G. CAMPBELL	3,520.54
2/1/2024	802672	RONALD A. DUNCAN	2,710.92
2/1/2024	802673	LANCE E. ECKHART	6,089.28
2/1/2024	802674	MATTHEW E. HOWARD	4,904.77
2/1/2024	802675	LAWRENCE R. SMITH	2,818.42
2/1/2024	802676	CHERYLE M. STIFF	2,922.08
2/1/2024	802677	SCOTT W. TIRRELL	482.25
2/1/2024	802678	THOMAS W. TODD, JR.	5,069.82
2/1/2024	802679	MICHAEL R. VALDIVIA	2,568.37
2/16/2024	802680	EMMETT G. CAMPBELL	3,520.56
2/16/2024	802681	LANCE E. ECKHART	6,089.29
2/16/2024	802682	MATTHEW E. HOWARD	5,677.34
2/16/2024	802683	CHANDER P. LETULLE	4,646.19
2/16/2024	802684	CHERYLE M. STIFF	2,922.07
2/16/2024	802685	SCOTT W. TIRRELL	515.52
2/16/2024	802686	THOMAS W. TODD, JR.	5,069.80
2/16/2024	802687	KEVIN D. WALTON	2,693.14
2/16/2024	802688	ROEBERT G. YBARRA	2,318.30
TOTAL PAYROLL			64,538.66
TOTAL DISBURSEMENTS FOR FEBRUARY 2024			6,948,723.48

NOTES

Check and expenditure series numbers:

- | | |
|--------|--------------------------------------|
| 121xxx | Accounts payable checks |
| 802xxx | Payroll direct deposits to employees |
| 900xxx | Electronic Funds Transfers |

SAN GORGONIO PASS WATER AGENCY
New Vendors List
March 2024

Vendor - Name and Address	Expenditure Type
New Vendor: EarthCam, Inc. 650 E. Crescent Ave, Upper Saddle River, NJ 07458	Security Camera
ParWest 11276 5th St. Suite 100, Rancho Cucamonga, CA 91730	Pole for security camera

**SAN GORGONIO PASS WATER AGENCY
BANK RECONCILIATION
February 29, 2024**

BANK STATEMENT BALANCE (CHECKING ACCOUNT) - February 29, 2024 \$ 495,359.01

LESS: OUTSTANDING CHECKS

CHECK NUMBER	AMOUNT	CHECK NUMBER	AMOUNT
121234	7,225.00		
121238	60.59		
121239	239.56		
	7,525.15		-

TOTAL OUTSTANDING CHECKS (7,525.15)

ADJUSTED BANK STATEMENT BALANCE - February 29, 2024 **\$ 487,833.86**

BALANCE PER **GENERAL LEDGER** AT END OF PRIOR MONTH (+) \$ 16,113,489.26

CASH RECEIPTS FOR CURRENT MONTH (+) 323,068.08

CASH DISBURSEMENTS FOR CURRENT MONTH

ACCOUNTS PAYABLE (-)	Checks	(5,544,992.26)	
ACCOUNTS PAYABLE (-)	ACHs	(1,339,192.56)	(6,884,184.82)
PAYROLL (-)	Prior Month: 16th-EOM	(31,086.45)	
PAYROLL (-)	This Month: 1st-15th	(33,452.21)	(64,538.66)

TRANSFERS FROM LAIF (+) 1,000,000.00

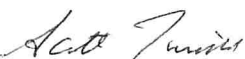
TRANSFERS TO LAIF (-) (10,000,000.00)

TRANSFER TO CAMP (-) -

TRANSFER FROM CAMP (+) -

BALANCE PER GENERAL LEDGER - February 29, 2024 **\$ 487,833.86**

REPORT PREPARED BY:



Scott Tirrell

3/7/2024

Date

**SAN GORGONIO PASS WATER AGENCY
DEPOSIT RECAP
FOR THE MONTH OF FEBRUARY 2024**

DATE	RECEIVED FROM	DESCRIPTION	AMOUNT
DEPOSIT TO CHECKING ACCOUNT			
2/7/24	RIVERSIDE COUNTY	PROPERTY TAXES - PRIOR YEAR SECURED	241,668.05
2/13/24	YVWD	WATER SALES - ADJ JUN-JUL-AUG-23	4,301.22
2/13/24	RIVERSIDE COUNTY	PROPERTY TAXES-HOMEOWNERS EXEMP.	77,098.81
TOTAL FOR FEBRUARY 2024			323,068.08

SAN GORGONIO PASS WATER AGENCY
Water Purchases and Deliveries
2024 - DRAFT - Subject to Change
March 13, 2024

ORDERS (AF)					
City of Banning		BCVWD		YVWD	
Replenish	Pre-Stored	Replenish	Pre-Stored	Direct	Pre-Stored*
1,250	250	11,200	7,000	250	2,000

Delivery Point					
Month	Brookside East	LSGC	Noble Connect.	SBVMWD	Total
Jan	438	0	279	13	730
Feb	744	0	162	6	912
Mar	0		0	0	0
Apr	0		0	0	0
May	0		0	0	0
Jun	0		0	0	0
Jul	0		0	0	0
Aug	0		0	0	0
Sep	0		0	0	0
Oct	0		0	0	0
Nov	0		0	0	0
Dec	0		0	0	0
TOTALS	1,182	0	441	19	1,642

Transfers					
Month	From SGPWA	To Banning	To BCVWD	To YVWD	Balance SGPWA
from 2023	893				893
Jan	438				438
Feb	744				744
Mar					0
Apr					0
May					0
Jun					0
Jul					0
Aug					0
Sep					0
Oct					0
Nov					0
Dec					0
TOTALS	2,075	0	0	0	2,075

Retail Delivery					
Date	SGPWA	Banning	BCVWD	YVWD	Total
Jan			279	13	292
Feb			162	6	168
Mar			0	0	0
Apr			0	0	0
May			0	0	0
Jun			0	0	0
Jul			0	0	0
Aug			0	0	0
Sep			0	0	0
Oct			0	0	0
Nov			0	0	0
Dec			0	0	0
TOTALS	0	0	441	19	460

*Pre-stored water for YVWD will be delivered thru the Brookside East facility.

San Geronio Pass Water Agency
Budget Highlights

February 2024

Overall Summary

Expenditure totals for all funds are below budget at this time. Income for all funds is being received as projected, even though some may be less than budgeted at this time.

General Fund

Previous

- Directors Travel is currently over budget.
- Office Expense is expected to be over budget by year end.
- Insurance and Bonds is over budget due to increased insurance premiums this year.
- Expenditures for Accounting and Auditing are mostly done for the fiscal year.
- Dues and Assessments are mostly done for the fiscal year.
- The Board approved additional studies by the USGS.
- Water Portfolio and the Strategic Plan will both come within budget by year-end.
- No additional invoices for SWAPA Regional Projects are expected.
- Vehicle Maintenance is negative due to credits from personal use of the Agency vehicles.
- Legal Services is likely to finish the fiscal year over budget, due to additional work requested by the Board.

Income

Minimal tax revenue is expected for the next couple of months. Approximately 56% of total tax revenue has been received to date. Receipts are approximately 8% more than last fiscal year. The water year seems to be improving, so it is probable that the budget for water sales will be met by year-end.

Expenses

Purchased Water for Delivery will likely be over budget by year-end, but the DWR invoice rate for water deliveries has recently been reduced. This will have a beneficial effect on this budget category.

Directors Travel and Education has exceeded its budget amount as of this report. As requested, the specific amounts for each director as of February 29, 2024 are as follows:

Ball	125.00
Duncan	10,975.45
Letulle	12,047.21
Smith	7,638.32
Valdivia	6,608.35
Walton	5,630.49
Ybarra	7,670.50

General Manager and Staff Travel and Field Maintenance and Repairs are slightly over budget for this report, but are very likely to be within budget by year-end.

Adult Education and Social Media are projected to be over budget by year-end.

Consigned – SWP Support Fund

The SWP Fund received tax revenue as projected in the Mid-Year Budget review. The final amount for the year will be deposited near the end of the fiscal year.

Debt Service Fund

Previous

- State Water Contract Payments – the large EBX payment in September throws off the remaining percentage.
- SWC Dues – paid for the fiscal year.
- SWC Audit – no additional invoices.
- Water Transfers – no additional invoices expected.

Income

Little tax revenue is expected for the next couple of months. Approximately 45% of total tax revenue will be received in May and June.

Expenses

Overall, expenditures are trending as projected for the Debt Service budget.

Gap Funding Program

No additional funds were received or expended for the Gap Funding program this month.

**SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FOR FY 2023-24
FOR THE EIGHT MONTHS ENDING ON FEBRUARY 29,2024**

		FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024				
		1	2	3	4	5
		ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
GENERAL FUND						
GENERAL FUND - INCOME						
					Remaining %	33%
1	WATER SALES	7,800,000		7,800,000	3,882,840.57	-50.2%
2	TAX REVENUE	11,800,000		11,800,000	5,801,018.20	-50.8%
3	INTEREST	130,000		130,000	193,707.28	49.0%
4	GOV'T CONTRIBUTIONS, GRANT REVENUE	50,000		50,000	0.00	-100.0%
5	OTHER MISCELLANEOUS INCOME	10,000		10,000	1,686.33	-83.1%
6	TOTAL GENERAL FUND INCOME	19,790,000	0	19,790,000	9,879,252.38	-50.1%
GENERAL FUND - EXPENSES						
COMMODITY PURCHASE						
10	PURCHASED WATER FOR DELIVERY	9,100,000		9,100,000	6,046,600.33	33.6%
11	PURCHASED WATER FOR BANKING (FUTURE SALE)	2,000,000		2,000,000	922,678.60	53.9%
12	TOTAL COMMODITY PURCHASE	11,100,000	0	11,100,000	6,969,278.93	37.2%
SALARIES AND EMPLOYEE BENEFITS						
15	SALARIES	630,000		630,000	363,574.98	42.3%
16	PAYROLL TAXES	63,000		63,000	30,481.49	51.6%
17	PAYROLL SERVICE	5,000		5,000	3,167.10	36.7%
18	RETIREMENT	135,000		135,000	70,143.43	48.0%
19	OTHER POST-EMPLOYMENT BENEFITS (OPEB)	75,000		75,000	45,039.54	39.9%
20	HEALTH INSURANCE	80,000		80,000	33,381.55	58.3%
21	ACWA BENEFITS	10,000		10,000	4,725.23	52.7%
22	DISABILITY INSURANCE	6,000		6,000	3,175.13	47.1%
23	WORKERS COMPENSATION INSURANCE	5,000		5,000	2,265.70	54.7%
24	SGPWA STAFF MEDICAL REIMBURSEMENT	10,000		10,000	2,471.50	75.3%
25	EMPLOYEE EDUCATION	4,000		4,000	0.00	100.0%
26	TOTAL SALARIES AND EMPLOYEE BENEFITS	1,023,000	0	1,023,000	558,425.65	45.4%

SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FOR FY 2023-24
FOR THE EIGHT MONTHS ENDING ON FEBRUARY 29,2024

						FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024				
						1	2	3	4	5
						ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
GENERAL FUND - EXPENSES										
	ADMINISTRATIVE AND PROFESSIONAL SERVICES								Remaining %	33%
30	DIRECTOR EXPENDITURES									
31	DIRECTORS FEES	264,000				264,000		122,096.82		53.8%
32	DIRECTORS TRAVEL AND EDUCATION	50,000				50,000		50,695.32		-1.4%
33	DIRECTORS MEDICAL REIMBURSEMENT	46,000				46,000		13,947.09		69.7%
	OFFICE EXPENDITURES									
35	OFFICE EXPENSE	20,000				20,000		17,404.07		13.0%
36	POSTAGE	1,000				1,000		30.16		97.0%
37	TELEPHONE	10,000				10,000		4,543.27		54.6%
38	UTILITIES	8,000	7,000.00			15,000		1,966.38		75.4%
	SERVICE EXPENDITURES									
40	COMPUTER, WEBSITE AND PHONE SUPPORT	50,000				50,000		27,943.21		44.1%
41	GENERAL MANAGER AND STAFF TRAVEL	25,000				25,000		17,485.66		30.1%
42	INSURANCE AND BONDS	35,000				35,000		48,432.65		-38.4%
43	ACCOUNTING AND AUDITING	23,000				23,000		20,000.00		13.0%
44	DUES AND ASSESSMENTS	45,000				45,000		41,488.00		7.8%
45	OTHER PROFESSIONAL SERVICES	75,000				75,000		24,945.41		66.7%
46	PUBLIC INFORMATION	60,000				60,000		9,626.03		84.0%
47	BANK CHARGES	1,000				1,000		0.00		100.0%
48	MISCELLANEOUS EXPENSES	2,000				2,000		0.00		100.0%
	MAINTENANCE AND EQUIPMENT EXPENDITURES									
50	TOOLS PURCHASE AND MAINTENANCE	3,000				3,000		103.14		96.6%
51	MAINTENANCE AND REPAIRS - VEHICLE	10,000				10,000		-157.13		101.6%
52	MAINTENANCE AND REPAIRS - BUILDING	30,000				30,000		13,559.90		54.8%
53	MAINTENANCE AND REPAIRS - FIELD	40,000				40,000		27,744.27		30.6%
54	CONTRACT OPERATIONS AND MAINTENANCE	220,000				220,000		54,597.09		75.2%
55	WATER TREATMENT EXPENSE	130,000				130,000		29,671.23		77.2%
	COUNTY EXPENDITURES									
57	LAFCO COST SHARE	9,000				9,000		8,282.94		8.0%
58	ELECTION EXPENSE	0				0		0.00		
59	TAX COLLECTION CHARGES	52,000				52,000		30,903.37		40.6%
60	TOTAL ADMINISTRATIVE AND PROFESSIONAL SERVICES	1,209,000	7,000			1,216,000		565,308.88		53.2%

**SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FOR FY 2023-24
FOR THE EIGHT MONTHS ENDING ON FEBRUARY 29,2024**

						FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024				
						1	2	3	4	5
						ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
GENERAL FUND - EXPENSES										
	CONSULTING AND ENGINEERING SERVICES								Remaining %	33%
	PLANS & CONSTRUCTION									
65	INFRASTRUCTURE PLAN - Phase 2	25,000			25,000			3,313.20	86.7%	
66	BACKBONE INFRASTRUCTURE STUDY AND DESIGN	150,000			150,000			12,325.00	91.8%	
67	BUNKER HILL BANKING AND RECOVERY PROGRAM	75,000			75,000			0.00	100.0%	
68	CALIMESA AREA RECHARGE	250,000			250,000			26,606.29	89.4%	
69	SMALL SYSTEM ASSISTANCE PROGRAM	150,000			150,000			83,544.54	44.3%	
70	SIGNAGE AND FRONTAGE BROOKSIDE EAST	100,000			100,000			0.00	100.0%	
	OTHER PROJECTS									
72	WATER BANKING INVESTIGATIONS	100,000			100,000			0.00	100.0%	
73	SAN GORGONIO GSA	50,000			50,000			4,200.50	91.6%	
74	YUCAIPA GSA VERBENIA GSA	10,000			10,000			0.00	100.0%	
75	FLUME MONITORING AND SUPPORT	30,000			30,000			0.00	100.0%	
	STUDIES AND REPORTS									
77	FINANCIAL MODELING	70,000			70,000			3,800.00	94.6%	
78	USGS STUDIES AND MONITORING	250,000			250,000			166,143.48	33.5%	
79	INFRASTRUCTURE AND EASEMENT INVENTORY	75,000			75,000			0.00	100.0%	
80	DISCHARGE PERMIT	25,000			25,000			0.00	100.0%	
81	WATER PORTFOLIO	125,000			125,000			79,887.70	36.1%	
82	LOCAL SUPPLIES	50,000			50,000			11,515.02	77.0%	
83	LOCAL RECHARGE FEASIBILITY STUDIES	700,000			700,000			8,325.00	98.8%	
84	UWMP SUPPORT AND ANNUAL REPORT COMPLETION	25,000			25,000			0.00	100.0%	
85	STRATEGIC PLAN UPDATE	20,000			20,000			11,956.25	40.2%	
	GENERAL ENGINEERING SERVICES									
87	AGENCY ENGINEER	250,000			250,000			0.00	100.0%	
88	GRANT SUPPORT SERVICES	75,000			75,000			37,962.50	49.4%	
89	FEDERAL - STATE ADVOCATE	30,000			30,000			0.00	100.0%	
90	SAWPA REGIONAL PROJECTS	36,000			36,000			29,071.05	19.2%	
91	GENERAL ENGINEERING, CEQA, EIR, ETC	150,000			150,000			0.00	100.0%	
92	TOTAL CONSULTING AND ENGINEERING SERVICES	2,821,000		0	2,821,000			478,650.53	83.0%	

**SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FOR FY 2023-24
FOR THE EIGHT MONTHS ENDING ON FEBRUARY 29,2024**

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						1	2	3	4	5
						ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
GENERAL FUND - EXPENSES										
									Remaining %	33%
LEGAL SERVICES										
98	LEGAL SERVICES					150,000		150,000	116,915.36	22.1%
99	TOTAL LEGAL SERVICES					150,000	0	150,000	116,915.36	22.1%
CONSERVATION AND EDUCATION										
102	SCHOOL EDUCATION PROGRAMS					45,000		45,000	0.00	100.0%
103	ADULT EDUCATION AND SOCIAL MEDIA					10,000		10,000	9,000.00	10.0%
104	SPONSORSHIPS					6,000		6,000	4,745.00	20.9%
105	CONSERVATION, EDUCATION AND PUBLIC RELATIONS					20,000		20,000	7,583.12	62.1%
106	TOTAL CONSERVATION AND EDUCATION					81,000	0	81,000	21,328.12	73.7%
MAJOR AND CAPITAL EXPENDITURES										
109	BUILDING AND EQUIPMENT									
110	BUILDING					50,000		50,000	0.00	100.0%
112	FURNITURE AND OFFICE EQUIPMENT					25,000		25,000	0.00	100.0%
113	OTHER EQUIPMENT					20,000	10,000.00	30,000	0.00	100.0%
114	SITES RESERVOIR					2,800,000		2,800,000	2,240,000.00	20.0%
116	TOTAL MAJOR AND CAPITAL EXPENDITURES					2,895,000	10,000	2,905,000	2,240,000.00	22.6%
118	TRANSFERS TO OTHER FUNDS							0		
120	TOTAL GENERAL FUND EXPENSES					19,279,000	17,000	19,296,000	10,949,907.47	43.2%
122	GENERAL FUND NET INCOME YTD					511,000	-17,000	494,000	-1,070,655.09	

**SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FOR FY 2023-24
FOR THE EIGHT MONTHS ENDING ON FEBRUARY 29,2024**

						FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024				
						1	2	3	4	5
						ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
CONSIGNED - SWP SUPPORT FUND										
									Remaining %	33%
CONSIGNED - SWP SUPPORT FUND - INCOME										
INCOME										
130	UNITARY TAX REVENUE ALLOCATED		6,600,000			6,600,000		3,206,527.49		-51.4%
131	INTEREST		15,000			15,000		86,663.74		477.8%
132	OTHER INCOME		0			0		0.00		
133	TOTAL SWP SUPPORT FUND INCOME		6,615,000		0	6,615,000		3,293,191.23		-50.2%
CONSIGNED - SWP SUPPORT FUND - EXPENSES										
EXPENDITURES										
139	TAX COLLECTION CHARGES		16,000			16,000		8,217.13		48.6%
140	OTHER EXPENSES		0			0		0.00		
141	TOTAL SWP SUPPORT FUND EXPENSES		16,000		0	16,000		8,217.13		48.6%
143	TRANSFERS TO OTHER FUNDS									
145	CONSIGNED - SWP SUPPORT FUND NET INCOME YTD		6,599,000		0	6,599,000		3,284,974.10		

**SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FOR FY 2023-24
FOR THE EIGHT MONTHS ENDING ON FEBRUARY 29,2024**

		FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024				
		1	2	3	4	5
		ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
DEBT SERVICE FUND						
					Remaining %	33%
DEBT SERVICE FUND - INCOME						
INCOME						
153	TAX REVENUE	26,100,000		26,100,000	16,655,377.11	-36.2%
154	INTEREST	460,000		460,000	770,253.36	67.4%
155	CONTRIBUTIONS - GOVERNMENT	0		0	0.00	
156	DWR CREDITS - BOND COVER, OTHER	3,100,000		3,100,000	1,761,012.63	-43.2%
157	TOTAL DEBT SERVICE FUND INCOME	29,660,000	0	29,660,000	19,186,643.10	-35.3%
DEBT SERVICE FUND - EXPENSES						
EXPENSES						
161	SALARIES	425,000		425,000	276,950.74	34.8%
162	PAYROLL TAXES	30,000		30,000	14,514.45	51.6%
163	BENEFITS	220,000		220,000	76,914.33	65.0%
164	LEGAL FEES	0		0	0.00	
165	UTILITIES	11,000		11,000	2,610.38	76.3%
166	ENGINEERING, MAINTENANCE, CONSULTING	200,000		200,000	63,335.70	68.3%
167	SWC AUDIT	7,000		7,000	6,181.00	11.7%
168	SWC CONTRACTOR DUES	51,000		51,000	51,064.00	-0.1%
169	EBX CONTRACT OPERATIONS	200,000		200,000	54,597.09	72.7%
170	DELTA CONVEYANCE FACILITY AUTHORITY	30,000		30,000	0.00	100.0%
171	WATER TRANSFERS	2,500,000		2,500,000	2,181,803.98	12.7%
172	STATE WATER CONTRACT PAYMENTS	26,000,000		26,000,000	16,789,947.00	35.4%
173	TAX COLLECTION CHARGES	130,000		130,000	79,455.81	38.9%
174	TOTAL DEBT SERVICE FUND EXPENSES	29,804,000	0	29,804,000	19,597,374.48	34.2%
176	TRANSFERS FROM RESERVES			0.00	0.00	
178	DEBT SERVICE NET INCOME YTD	-144,000	0	-144,000	-410,731.38	

**SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FOR FY 2023-24
FOR THE EIGHT MONTHS ENDING ON FEBRUARY 29,2024**

FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024				
1	2	3	4	5
ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget

GAP FUNDING PROGRAM

GAP FUNDING PROGRAM - INCOME

185	CABAZON WATER DISTRICT #1	1,000,000		1,000,000	9,787.96	99.0%
186				0		
187				0		
188				0		
189				0		
190				0		
191	TOTAL INCOME	1,000,000	0	1,000,000	9,787.96	

GAP FUNDING PROGRAM - EXPENSES

194	CABAZON WATER DISTRICT #1	500,000		500,000	105,533.66	78.9%
195				0		
196				0		
197				0		
198				0		
199				0		
200	TOTAL EXPENSE	500,000	0	500,000	105,533.66	78.9%
202	GAP FUNDING PROGRAM NET BALANCE YTD	500,000	0	500,000	-95,745.70	

NOTES

In the 'Over/Under Budget' column, the highlighted percentage changes from red to black depending on:

For Income: less income than budgeted- under budget
more income that budgeted - over budget

For Expenses: less spent than budgeted - under budget
more spent than budgeted - over budget

San Gorgonio Pass Water Agency

List of Some Acronyms and Vendors and Their Functions

Acronym	Name and Function	Version 240320
ACWA	Association of California Water Agencies	Affinity organization that provides conferences, training, lobbying and insurance services
ACWA		for water agencies in California
ACWA JPIA	ACWA Joint Powers Insurance Agency	Designation for payments made for property, liability and workers compensation insurance
ACWABE	ACWA Benefits	Designation for dental and life insurance
ALWEAS	Albert Webb Associates	Provides engineering consulting services
AVEK	Antelope Valley-East Kern Water Agency	State Water Contractor
BBK	Best Best & Krieger	Provides legal counsel
BCVWD	Beaumont-Cherry Valley Water District	Provides retail water service in Beaumont
BHMWC	Banning Heights Mutual Water Company	Mutual water company within Agency boundaries
CalPERS	California Public Employees Retirement System	Provides retirement and health insurance services for public agencies in California
CAMP	California Asset Management Plan	Financial entity that advises and manages investments for public agencies in California
COBRA	Consolidated Omnibus Budget Reconciliation Act	Designation for continued health coverage
CONTEM	Control Temp, Inc.	Provides building maintenance for heating and air conditioning
CWD	Cabazon Water District	Retail water agency within Agency boundaries
DUCCLE	Ducking Clean	Provides building maintenance for outside cleaning - gutters and solar panels
DWR	Department of Water Resources	Branch of the California government that is responsible for managing the SWP
EBX	East Branch Extension	Infrastructure from East Branch of SWP to SGPWA service area
EDD	Employee Development Department	State of California department for collection of employment taxes
EFTPS	Electronic Federal Tax Payment System	Federal system for collection of employment taxes
ERSC	Engineering Services of Southern California	Provides engineering consulting services
ESRI	ESRI	Provides mapping services
GSA	Groundwater Sustainability Act	or Groundwater Sustainability Agency
GSP	Groundwater Sustainability Plan	
HCN	HCN Bank	Local regional bank; formerly the Bank of Hemet
HdL Coren & Cone		Provide tax revenue consulting services.
HOX	Homeowners Exemption	
HVWD	High Valleys Water District	Mutual water company within Agency boundaries
IERCD	Inland Empire Resources Conservation District	Special District that provides conservation education
LAFCO	Local Agency Formation Commission	Branch of Riverside County government; reviews district and agency formation
LAIF	Local Agency Investment Fund	Financial organization sponsored by California for investments of surplus money

San Gorgonio Pass Water Agency

List of Some Acronyms and Vendors and Their Functions

Acronym	Name and Function	Version 240320
LAMMA	Local Agency Money Market Account	
MAPILA	Matthew Pistilli Landscape Services	Provides landscape and gardening services
OAP	Off-Aqueduct Power	DWR invoice for specific facilities that are not directly part of the SWP aqueduct
OPEB	Other Post-Employment Benefits	
PPIC	Public Policy Institute of California	Think tank on issues in California
PROPRI	Provost & Pritchard	Provides engineering and other consulting services
RC	Riverside County	
RDV	Redevelopment	
SAWPA	Santa Ana Watershed Project Authority	Coordinates activities to protect the Santa Ana watershed
SBE	State Board of Equalization	
SBVMWD	San Bernardino Valley Municipal Water District	State Water Contractor in San Bernardino County and a partner with EBX
SCADA	Supervisory Control and Data Acquisition	Electronic monitoring and control system used by DWR and other water purveyors
SCWC	Southern California Water Coalition	
SMIF	Surplus Money Investment Fund	State of California depository for government funds that are not currently needed
SMWC	South Mesa Water Company	Retail water agency within Agency boundaries
SRJP	Sites Reservoir Joint Powers Authority	Joint powers authority formed to construct and manage Sites Reservoir
STAINS	Standard Insurance Company	Disability insurance provider
SWC	State Water Contractors	Affinity organization representing districts and agencies that have a water supply contract with the state of California
SWP	State Water Project	System of reservoirs, aqueducts, and pump stations that distributes water throughout the state of California; governed by agreements called water supply contracts
TSAB	Tehachapi Second After-Bay	A DWR facility that SGPWA participates in
UNIVAR	Univar Solutions, Inc.	Provides EarthTec solution for water treatment
USGS	U.S. Geological Survey	Federal agency that provides groundwater data and modeling
UWMP	Urban Water Management Plan	
WEF	Water Education Foundation	
WSRB	Water System Revenue Bonds	Bonds sold by the state of California to pay for SWP construction
YTD	Year to Date	
YVWD	Yucaipa Valley Water District	Retail water district with part of its service area within Agency boundaries

SAN GORGONIO PASS WATER AGENCY

**LEGAL INVOICES
ACCOUNTS PAYABLE INVOICE LISTING**

<u>VENDOR</u>	<u>INVOICE NBR</u>	<u>COMMENT</u>	<u>AMOUNT</u>
BEST, BEST & KRIEGER	240229	LEGAL SERVICES FEBRUARY 2024	17,878.70

TOTAL PENDING INVOICES FOR APPROVAL APRIL 2024

17,878.70

San Gorgonio Pass Water Agency
 Gap Funding Program
 Cabazon Water District Tracking
 Report Date: March 20, 2024

Current Balance: 95,745.70 (CWD owes us)

Payments Made to CWD: 1,284,221.36

Payments Received from CWD: 1,188,475.66

Approximate Project Cost: 1,700,000.00

Approximate Remaining Amount: 400,000.00

Payments Made

Date	Request Amount	Paid Date	Check #
9/13/22	75,583.32	9/20/22	120650
11/17/22	27,699.45	11/21/22	120724
2/27/23	279,168.30	3/6/23	120844
4/26/23	796,236.63	5/4/23	120913
8/1/23	105,533.66	8/29/23	121053

Reimbursements Received

Date	Rec'd Amount	Check #
11/7/22	42,465.59	25301
1/10/23	33,117.73	25424
1/10/23	5,600.75	25425
2/7/23	22,098.70	25488
5/8/23	1,304.00	25667
6/23/23	1,523.00	25774
7/18/23	277,864.30	25848
9/11/23	794,713.63	25934
10/10/23	9,787.96	26002

UPDATE: OTHER POST- EMPLOYMENT BENEFITS

Finance & Budget Committee
March 28, 2024

What does OPEB mean?

- Other Post-Employment Benefits are benefits provided to employees after retirement
- Most public agencies provide some sort of benefits to retirees
- Enhances recruitment efforts by the Agency
- Enhances retention efforts by the Agency



What does SGPWA provide?

- Lifetime medical insurance after retirement for employee and family
- Employee must have worked for five years for the Agency
- Employee must retire from the Agency
- Maximum benefit: Blue Shield Access+HMO Family



What does CalPERS require?

- All employees must be treated equally
- PEPRA and Classic employees receive the same benefit
- Current and retired employees receive the same benefit



What does GASB require?

- Actuarial study every two or three years
 - Estimate of Agency liability
- Results of study included in audited financial statements
 - Balance Sheet: liability or asset
 - Balance Sheet: deferred outflows and deferred inflows
 - Report: Changes in OPEB Liability and Related Ratios
- Impacts Net Position



How does SGPWA respond?

- Invests in CERBT; started in 2009
 - California Employers' Retiree Benefit Trust (CERBT)
 - IRS Section 115 Irrevocable Trust
- Pays retiree benefits annually on a 'pay as you go' basis
- Makes additional contributions to CERBT
- Has requested occasional disbursements



What are SGPWA's results?

- Minimal impact on financial statements (6-30-23)
- Contributions: \$588,305
- Investment earnings: \$570,438
- Money-weighted annualized rate of return: 6.8%
- Total assets as of March 5, 2024: \$1,066,094
- Current funded status: 118% - super-funded

