

SAN GORGONIO PASS WATER AGENCY
1210 Beaumont Avenue
Beaumont, California 92223
Minutes of the
Finance and Budget Committee
October 25, 2023

THIS MEETING WAS HELD IN PERSON AND VIA ZOOM.

Committee Members Present Chander Letulle, Chair
Micky Valdivia, Member
Robert Ybarra, Member

Staff Present Lance Eckhart, General Manager
Tom Todd, Jr., Chief Financial Officer
Emmet Campbell, Sr. Resources Planner

Consultants Present

In Person: Jeff Ferre, Legal Counsel

Remotely: Richard Babbe, PFM Asset Management

1. **Call to Order, Flag Salute, and Invocation:** The San Gorgonio Pass Water Agency Finance and Budget Committee meeting was called to order by Chair Chander Letulle 9:00 a.m., October 25, 2023. Mr. Letulle led the committee in the Pledge of Allegiance. A quorum was present.
2. **Adjustment and/or Adoption of the Agenda.** Mr. Eckhart asked to have Item H moved to the beginning of the agenda. Mr. Letulle moved, seconded by Mr. Valdivia, to adopt the modified agenda. The agenda was approved as modified unanimously by voice vote.
3. **Public Comment:** None.
4. **Approval of Minutes**
 - A. Approval of Minutes of the Finance & Budget Committee Meeting, September 21, 2023: Mr. Ybarra moved, seconded by Mr. Valdivia to approve the minutes of the Finance & Budget Committee meeting of September 21, 2023. Approved unanimously by voice vote.
5. **New Business**
 - H. Discussion of Possible Non-Profit
Mr. Eckhart introduced Mr. Jeff Ferre. Mr. Ferre reviewed the information contained in the agenda packet. After discussion, Mr. Letulle moved, seconded by Mr. Valdivia, to recommend presenting the information for consideration at the next Board meeting. Approved unanimously by voice vote.
 - A. Ratification of Paid Invoices and Monthly Payroll for September 2023
 - B. Review of Bank Reconciliation for September 2023
 - C. Review of Budget Report for September 2023

D. Review of Cash Reconciliation Report for September 2023

After review and further discussion, Mr. Ybarra moved, seconded by Mr. Valdivia, to accept Items A-D. Approved unanimously by voice vote.

E. Review of Pending Legal Invoices for September 2023

F. Review of Reserve Allocation Report for September 2023

After review and discussion, Mr. Valdivia moved, seconded by Mr. Ybarra, to approve payment of the Legal Invoice and approve the Reserve Allocation Report. Approved unanimously by voice vote.

G. Cabazon Gap Funding Report

The Committee reviewed the Cabazon Gap Funding Report. No action necessary.

6. Committee Comments

7. Announcements

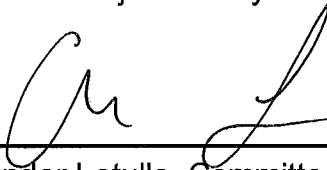
A. Regular Board Meeting, November 6, 2023, 1:30 p.m.

B. Finance and Budget Committee Meeting, November 16, 2023, 9:00 a.m.

C. Regular Board Meeting, November 20, 2023, 1:30 p.m.

8. Adjournment

The Finance and Budget Committee of the San Geronio Pass Water Agency was adjourned by Mr. Letulle at 10:16 a.m.



Chander Letulle, Committee Chair