

San Geronio Pass Water Agency

DATE: February 20, 2024
TO: Finance and Budget Committee
FROM: Lance Eckhart, General Manager
BY: Tom Todd, Jr., Chief Financial Officer
SUBJECT: Summary of Recommended Actions

RECOMMENDATION

Recommendations for Finance and Budget Committee actions:

Item 4A: Approve the minutes of the previous meeting.

Motion: The Committee approve the minutes of January 18, 2024.

Item 5A: Accept the Audited Financial Statements for FY 2022-23

Motion: The Committee accept the Audited Financial Statements for FY 2022-23.

The following items are considered as a group:

Item 5C: The Committee **accept** payments as listed in the Check History reports for Accounts Payable and Payroll for the month of January 2024.

Item 5D: The Committee **accept** the Bank Reconciliation for January 2024.

Item 5E: The Committee **accept** the Budget Report for January 2024.

Item 5F: The Committee **accept** the Cash Reconciliation Report for December 2023.

Motion: The Committee accept items 5C-F.

The following items are considered as a group:

Item 5G: The Committee **approve** payment of the Legal Invoice for January 2024.

Item 5H: The Committee **approve** the Reserve Allocation Report for December 2023.

Motion: The Committee approve items 5G-H.

BACKGROUND

The Finance & Budget Committee reviews the necessary financial material during this meeting and will present its findings at the next regular Board meeting.

ACTION

The Committee take the above listed actions.

SAN GORGONIO PASS WATER AGENCY
1210 Beaumont Avenue
Beaumont, California 92223
Minutes of the
Finance and Budget Committee
January 18, 2024

THIS MEETING WAS HELD IN PERSON AND VIA ZOOM.

Committee Members Present: Robert Ybarra, Chair
Chander Letulle, Member
Kevin Walton, Member

Staff Present: Tom Todd, Jr., Chief Financial Officer

1. **Call to Order, Flag Salute, and Roll Call:** The San Gorgonio Pass Water Agency Finance and Budget Committee meeting was called to order by Chair Robert Ybarra at 9:00 a.m., January 18, 2024. Mr. Ybarra led the Pledge of Allegiance. Mr. Ybarra asked for a roll call. A quorum was present.
2. **Adjustment and/or Adoption of the Agenda.** The agenda was adopted as published.
3. **Public Comment:** None.
4. **Approval of Minutes**
 - A. Approval of the Minutes of the Finance & Budget Committee Meeting, December 14, 2023
Mr. Ybarra moved, seconded by Mr. Walton, to approve the minutes of the Finance and Budget Committee meeting of December 14, 2023. Approved unanimously by voice vote.
5. **New Business**
 - A. Ratification of Paid Invoices and Monthly Payroll for December 2023
 - B. Review of Bank Reconciliation for December 2023
 - C. Review of Budget Report for December 2023
After review and further discussion, Mr. Letulle moved, seconded by Mr. Walton, to accept Items A-C. Approved unanimously by voice vote.
 - D. Review of Pending Legal Invoices for December 2023
After review and discussion, Mr. Walton moved, seconded by Mr. Letulle, to approve payment of the Legal Invoice. Approved unanimously by voice vote.
 - E. Cabazon Gap Funding Report
The Committee reviewed the Cabazon Gap Funding Report; there were no changes for December 2023.

F. The Committee discussed moving the regular meeting day to another day due to Staff conflicts. After discussion, the regular meeting day was moved to the 4th Thursday of the month, at the same time, 9:00 a.m. However, for February, the meeting will be on Tuesday, February 20, 2024, at 9:00 a.m. because all Committee members will be attending the Urban Water Institute on Thursday, the 22nd.

6. Committee Member Comments

None.

7. Announcements

Mr. Ybarra reviewed the announcements:

- A. Regular Board Meeting, January 22, 2024 at 6:00 p.m.
- B. Regular Board Meeting, February 5, 2024 at 1:30 p.m.

8. Adjournment

The Finance and Budget Committee of the San Gorgonio Pass Water Agency was adjourned by Mr. Ybarra at 10:16 a.m.

Draft - Subject to Committee Approval

Robert Ybarra, Committee Chair