

SAN GORGONIO PASS WATER AGENCY
Finance & Budget Committee Meeting
October 25, 2023 at 9:00 a.m.



SAN GORGONIO PASS
WATER AGENCY
A California State Water Project Contractor

President
Larry Smith

Vice President
Mickey Valdivia

Treasurer
Chander Letulle

Secretary/Asst.
Treasurer
Robert Ybarra

Directors
Dr. Blair M Ball
Ron Duncan
Kevin Walton

General Manager
Lance Eckhart,
PG, CHG

Legal Counsel
Jeffrey Ferre

THIS MEETING IS BEING HELD IN PERSON.
REMOTE ACCESS IS AVAILABLE FOR THE CONVENIENCE OF THE PUBLIC.
TO JOIN VIA ZOOM, CLICK HERE: [Zoom Teleconference Link](#)
TO JOIN THE MEETING BY TELEPHONE
CALL: 669-900-6833 | MEETING ID: 942 7637 8467

1. Call to Order, Flag Salute, and Roll Call

2. Adjustment and Adoption of Agenda

3. Public Comment: Members of the public may address the Committee at this time concerning items relating to any matter within the Agency's jurisdiction. There will be an opportunity to comment on specific agenda items as the items are addressed. Speakers are requested to keep their comments to no more than five minutes. Under the Brown Act, no action or discussion shall take place on any item not appearing on the agenda, except that the Committee or Staff may briefly respond to statements made or questions posed for the purpose of directing statements or questions to Staff for follow-up.

4. Approval of the Minutes

A. Approval of the Minutes of the Finance & Budget Committee Meeting, September 21, 2023 ([pg. 2](#))

5. New Business – Discussion and Possible Action:

- A. Ratification of Paid Invoices and Monthly Payroll for September 2023 ([pg.4](#))
- B. Review of Bank Reconciliation for September 2023 ([pg. 8](#))
- C. Review of Budget Report for September 2023 ([pg. 10](#))
- D. Review of Cash Reconciliation Report September 2023 ([pg. 20](#))
- E. Review of Pending Legal Invoices for September 2023 ([pg. 22](#))
- F. Review of Reserve Allocation Report for September 2023 ([pg. 23](#))
- G. Gap Funding Report ([pg. 24](#))
- H. Discussion on Potential Non-Profit ([pg. 25](#))
- I. Review Investment Report for September 2023 ([pg. 31](#))

6. Committee Member Comments

7. Announcements

- A. Regular Board Meeting, November 6, 2023, at 1:30 p.m.
- B. Finance and Budget, November 16, 2023, at 9:00 a.m.
- C. Regular Board Meeting, November 20, 2023 at 6:00 p.m.

8. Adjournment

(1) Pursuant to Government Code section 54957.5, non-exempt public records that relate to open session agenda items and are distributed to a majority of the Board less than seventy-two (72) hours prior to the meeting will be available for public inspection at the Agency's office, during regular business hours. When practical, these public records will also be made available on the Agency's website, accessible at: www.sgpwa.com (2) Any person with a disability who requires accommodation in order to participate in this meeting should telephone the Agency at least 48 hours prior to the meeting in order to make a request for a disability-related modification or accommodation.