

San Geronio Pass Water Agency
Budget Highlights

July, 2023

Changes to Budget Presentation

Brief review of column 5 in Budget Report: For income, a **black** number means we have received more revenue than expected, a **red** number means we have received less revenue than expected. For expenses, a **black** number means we have spent less than expected, and a **red** number means we have spent more than expected.

This is the first report of the new Fiscal Year 2023-24.

Evaluation of the financial state of the Agency is done on a yearly basis, according to accounting principles. One accounting principle that affects budget reports is related to recording income and expenses in their respective months. During the rest of the year, this does not impact Agency budget reports. However, at the end of the fiscal year, services that were rendered in that fiscal year, even if the invoices for those services are received in the following fiscal year, are accrued to the correct fiscal year. The same goes for revenue. A payment for water that was delivered in June, for instance, will be accrued to the previous fiscal year, even though it was actually received July.

This will hopefully explain the difference between the Budget Report for July, 2023, the first report for the new fiscal year. A number of expenditures have been made that have been accrued to FY22-23, so do not impact the expense portion of the Budget Report.

The same goes for income. For example, tax revenue was listed in the Deposit Report, but will not appear in the income portion of the Budget Report, because it was revenue that was accrued to FY22-23.

Please feel free to ask further clarifying questions about this concept if necessary.

General Fund

General Fund Revenue:

Current year water sales won't be recorded until September or October. Tax receipts through August will be accrued to FY22-23; tax revenue for the current fiscal year, FY23-24, is generally not received until November.

General Fund Disbursements:

The main items that look over budget in this first month are items that are spent irregularly throughout the year, like insurance, and dues. The majority of items show a zero, because invoices for services have not been received.

Debt Service Fund

Debt Service Fund Revenue:

The comments made about the General Fund can also be applied to the Debt Service Fund. Interest is the major income item that shows up this month.

Debt Service Fund Disbursements:

SWC dues are paid on an annual basis, so unless something extraordinary happens, there will be no change in this line item for the rest of the year. State Water Contract Payments will vary; they are currently within budget, but because of the large EBX payment in September, will be over-budget on a monthly basis at that time.

**SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FOR FY 2023-24
FOR THE ONE MONTH ENDING ON JULY 31, 2023**

		FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024				
		1	2	3	4	5
		ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
GENERAL FUND						
GENERAL FUND - INCOME					Remaining %	92%
1	WATER SALES	7,800,000		7,800,000	0.00	-100.0%
2	TAX REVENUE	11,800,000		11,800,000	0.00	-100.0%
3	INTEREST	130,000		130,000	9,580.74	-92.6%
4	GOV'T CONTRIBUTIONS, GRANT REVENUE	50,000		50,000	0.00	-100.0%
5	OTHER MISCELLANEOUS INCOME	10,000		10,000	108.99	-98.9%
6	TOTAL GENERAL FUND INCOME	19,790,000	0	19,790,000	9,690	-100.0%
GENERAL FUND - EXPENSES						
COMMODITY PURCHASE						
10	PURCHASED WATER FOR DELIVERY	9,100,000		9,100,000	0.00	100.0%
11	PURCHASED WATER FOR BANKING (FUTURE SALE)	2,000,000		2,000,000	0.00	100.0%
12	TOTAL COMMODITY PURCHASE	11,100,000	0	11,100,000	0.00	100.0%
SALARIES AND EMPLOYEE BENEFITS						
15	SALARIES	630,000		630,000	21,517.60	96.6%
16	PAYROLL TAXES	63,000		63,000	1,646.10	97.4%
17	PAYROLL SERVICE	5,000		5,000	155.70	96.9%
18	RETIREMENT	135,000		135,000	4,366.37	96.8%
19	OTHER POST-EMPLOYMENT BENEFITS (OPEB)	75,000		75,000	10,237.48	86.4%
20	HEALTH INSURANCE	80,000		80,000	7,357.64	90.8%
21	ACWA BENEFITS	10,000		10,000	994.86	90.1%
22	DISABILITY INSURANCE	6,000		6,000	0.00	100.0%
23	WORKERS COMPENSATION INSURANCE	5,000		5,000	0.00	100.0%
24	SGPWA STAFF MEDICAL REIMBURSEMENT	10,000		10,000	0.00	100.0%
25	EMPLOYEE EDUCATION	4,000		4,000	0.00	100.0%
26	TOTAL SALARIES AND EMPLOYEE BENEFITS	1,023,000	0	1,023,000	46,275.75	95.5%

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						1	2	3	4	5
						ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
GENERAL FUND - EXPENSES										
	ADMINISTRATIVE AND PROFESSIONAL SERVICES								Remaining %	92%
30	DIRECTOR EXPENDITURES									
31	DIRECTORS FEES	264,000				264,000		0.00	100.0%	
32	DIRECTORS TRAVEL AND EDUCATION	50,000				50,000		3,346.15	93.3%	
33	DIRECTORS MEDICAL REIMBURSEMENT	46,000				46,000		0.00	100.0%	
	OFFICE EXPENDITURES									
35	OFFICE EXPENSE	20,000				20,000		328.75	98.4%	
36	POSTAGE	1,000				1,000		0.00	100.0%	
37	TELEPHONE	10,000				10,000		231.81	97.7%	
38	UTILITIES	8,000				8,000		17.88	99.8%	
	SERVICE EXPENDITURES									
40	COMPUTER, WEBSITE AND PHONE SUPPORT	50,000				50,000		5,421.12	89.2%	
41	GENERAL MANAGER AND STAFF TRAVEL	25,000				25,000		305.81	98.8%	
42	INSURANCE AND BONDS	35,000				35,000		5,327.65	84.8%	
43	ACCOUNTING AND AUDITING	23,000				23,000		0.00	100.0%	
44	DUES AND ASSESSMENTS	45,000				45,000		14,288.00	68.2%	
45	OTHER PROFESSIONAL SERVICES	75,000				75,000		0.00	100.0%	
46	PUBLIC INFORMATION	60,000				60,000		0.00	100.0%	
47	BANK CHARGES	1,000				1,000		0.00	100.0%	
48	MISCELLANEOUS EXPENSES	2,000				2,000		0.00	100.0%	
	MAINTENANCE AND EQUIPMENT EXPENDITURES									
50	TOOLS PURCHASE AND MAINTENANCE	3,000				3,000		0.00	100.0%	
51	MAINTENANCE AND REPAIRS - VEHICLE	10,000				10,000		225.75	97.7%	
52	MAINTENANCE AND REPAIRS - BUILDING	30,000				30,000		4,238.04	85.9%	
53	MAINTENANCE AND REPAIRS - FIELD	40,000				40,000		229.62	99.4%	
54	CONTRACT OPERATIONS AND MAINTENANCE	220,000				220,000		0.00	100.0%	
55	WATER TREATMENT EXPENSE	130,000				130,000		0.00	100.0%	
	COUNTY EXPENDITURES									
57	LAFCO COST SHARE	9,000				9,000		8,282.94	8.0%	
58	ELECTION EXPENSE	0				0		0.00		
59	TAX COLLECTION CHARGES	52,000				52,000		0.00	100.0%	
60	TOTAL ADMINISTRATIVE AND PROFESSIONAL SERVICES	1,209,000				1,209,000		42,243.52	96.5%	

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		1	2	3	4	5
		ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
GENERAL FUND - EXPENSES						
	CONSULTING AND ENGINEERING SERVICES				Remaining %	92%
	PLANS & CONSTRUCTION					
65	INFRASTRUCTURE PLAN - Phase 2	25,000		25,000	0.00	100.0%
66	BACKBONE INFRASTRUCTURE STUDY AND DESIGN	150,000		150,000	0.00	100.0%
67	BUNKER HILL BANKING AND RECOVERY PROGRAM	75,000		75,000	0.00	100.0%
68	CALIMESA AREA RECHARGE	250,000		250,000	0.00	100.0%
69	SMALL SYSTEM ASSISTANCE PROGRAM	150,000		150,000	0.00	100.0%
70	SIGNAGE AND FRONTAGE BROOKSIDE EAST	100,000		100,000	0.00	100.0%
	OTHER PROJECTS					
72	WATER BANKING INVESTIGATIONS	100,000		100,000	0.00	100.0%
73	SAN GORGONIO GSA	50,000		50,000	0.00	100.0%
74	YUCAIPA GSA VERBENIA GSA	10,000		10,000	0.00	100.0%
75	FLUME MONITORING AND SUPPORT	30,000		30,000	0.00	100.0%
	STUDIES AND REPORTS					
77	FINANCIAL MODELING	70,000		70,000	0.00	100.0%
78	USGS STUDIES AND MONITORING	250,000		250,000	0.00	100.0%
79	INFRASTRUCTURE AND EASEMENT INVENTORY	75,000		75,000	0.00	100.0%
80	DISCHARGE PERMIT	25,000		25,000	0.00	100.0%
81	WATER PORTFOLIO	125,000		125,000	0.00	100.0%
82	LOCAL SUPPLIES	50,000		50,000	0.00	100.0%
83	LOCAL RECHARGE FEASIBILITY STUDIES	700,000		700,000	0.00	100.0%
84	UWMP SUPPORT AND ANNUAL REPORT COMPLETION	25,000		25,000	0.00	100.0%
85	STRATEGIC PLAN UPDATE	20,000		20,000	0.00	100.0%
	GENERAL ENGINEERING SERVICES					
87	AGENCY ENGINEER	250,000		250,000	0.00	100.0%
88	GRANT SUPPORT SERVICES	75,000		75,000	5,000.00	93.3%
89	FEDERAL - STATE ADVOCATE	30,000		30,000	0.00	100.0%
90	SAWPA REGIONAL PROJECTS	36,000		36,000	0.00	100.0%
91	GENERAL ENGINEERING, CEQA, EIR, ETC	150,000		150,000	0.00	100.0%
92	TOTAL CONSULTING AND ENGINEERING SERVICES	2,821,000	0	2,821,000	5,000.00	99.8%

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		1	2	3	4	5
		ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
GENERAL FUND - EXPENSES						
					Remaining %	92%
	LEGAL SERVICES					
98	LEGAL SERVICES	150,000		150,000	0.00	100.0%
99	TOTAL LEGAL SERVICES	150,000	0	150,000	0.00	100.0%
	CONSERVATION AND EDUCATION					
102	SCHOOL EDUCATION PROGRAMS	45,000		45,000	0.00	100.0%
103	ADULT EDUCATION AND SOCIAL MEDIA	10,000		10,000	0.00	100.0%
104	SPONSORSHIPS	6,000		6,000	1,225.00	79.6%
105	CONSERVATION, EDUCATION AND PUBLIC RELATIONS	20,000		20,000	0.00	100.0%
106	TOTAL CONSERVATION AND EDUCATION	81,000	0	81,000	1,225.00	98.5%
	MAJOR AND CAPITAL EXPENDITURES					
109	BUILDING AND EQUIPMENT					
110	BUILDING	50,000		50,000	0.00	100.0%
112	FURNITURE AND OFFICE EQUIPMENT	25,000		25,000	0.00	100.0%
113	OTHER EQUIPMENT	20,000		20,000	0.00	100.0%
114	SITES RESERVOIR	2,800,000		2,800,000	0.00	100.0%
116	TOTAL MAJOR AND CAPITAL EXPENDITURES	2,895,000	0	2,895,000	0.00	100.0%
118	TRANSFERS TO OTHER FUNDS			0		
120	TOTAL GENERAL FUND EXPENSES	19,279,000	0	19,279,000	94,744.27	99.5%
122	GENERAL FUND NET INCOME YTD	511,000	0	511,000	-85,054.54	

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						1	2	3	4	5
						ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
CONSIGNED - SWP SUPPORT FUND										
									Remaining %	92%
CONSIGNED - SWP SUPPORT FUND - INCOME										
INCOME										
130	UNITARY TAX REVENUE ALLOCATED		6,600,000			6,600,000		6,600,000	0.00	-100.0%
131	INTEREST		15,000			15,000		6,586.76	6,586.76	-56.1%
132	OTHER INCOME		0			0		0.00	0.00	
133	TOTAL SWP SUPPORT FUND INCOME		6,615,000		0	6,615,000		6,586.76	6,586.76	-99.9%
CONSIGNED - SWP SUPPORT FUND - EXPENSES										
EXPENDITURES										Remaining %
139	TAX COLLECTION CHARGES		16,000			16,000		0.00	0.00	100.0%
140	OTHER EXPENSES		0			0		0.00	0.00	
141	TOTAL SWP SUPPORT FUND EXPENSES		16,000		0	16,000		0.00	0.00	100.0%
143	TRANSFERS TO OTHER FUNDS									
145	CONSIGNED - SWP SUPPORT FUND NET INCOME YTD		6,599,000		0	6,599,000		6,586.76	6,586.76	

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1	2	3	4	5
ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget

DEBT SERVICE FUND

			Remaining %	92%		
DEBT SERVICE FUND - INCOME						
INCOME						
153	TAX REVENUE	26,100,000	26,100,000	0.00	-100.0%	
154	INTEREST	460,000	460,000	43,712.12	-90.5%	
155	CONTRIBUTIONS - GOVERNMENT	0	0	0.00		
156	DWR CREDITS - BOND COVER, OTHER	3,100,000	3,100,000	243.00	-100.0%	
157	TOTAL DEBT SERVICE FUND INCOME	29,660,000	0	29,660,000	43,955.12	-99.9%
DEBT SERVICE FUND - EXPENSES						
EXPENSES						
161	SALARIES	425,000	425,000	16,071.50	96.2%	
162	PAYROLL TAXES	30,000	30,000	1,229.45	95.9%	
163	BENEFITS	220,000	220,000	7,256.67	96.7%	
164	LEGAL FEES	0	0	0.00		
165	UTILITIES	11,000	11,000	283.38	97.4%	
166	ENGINEERING AND MAINTENANCE	200,000	200,000	0.00	100.0%	
167	SWC AUDIT	7,000	7,000	0.00	100.0%	
168	SWC CONTRACTOR DUES	51,000	51,000	51,064.00	-0.1%	
169	EBX CONTRACT OPERATIONS	200,000	200,000	0.00	100.0%	
170	DELTA CONVEYANCE FACILITY AUTHORITY	30,000	30,000	0.00	100.0%	
171	WATER TRANSFERS	2,500,000	2,500,000	0.00	100.0%	
172	STATE WATER CONTRACT PAYMENTS	26,000,000	26,000,000	838,438.00	96.8%	
173	TAX COLLECTION CHARGES	130,000	130,000	0.00	100.0%	
174	TOTAL DEBT SERVICE FUND EXPENSES	29,804,000	0	29,804,000	914,343.00	96.9%
176	TRANSFERS FROM RESERVES		0.00	0.00		
178	DEBT SERVICE NET INCOME YTD	-144,000	0	-144,000	-870,387.88	

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		ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
GAP FUNDING PROGRAM						
GAP FUNDING PROGRAM - INCOME						
185	CABAZON WATER DISTRICT #1	1,000,000		1,000,000	0.00	100.0%
186				0		
187				0		
188				0		
189				0		
190				0		
191	TOTAL INCOME	1,000,000	0	1,000,000	0.00	
GAP FUNDING PROGRAM - EXPENSES						
194	CABAZON WATER DISTRICT #1	500,000		500,000	0.00	100.0%
195				0		
196				0		
197				0		
198				0		
199				0		
200	TOTAL EXPENSE	500,000	0	500,000	0.00	100.0%
202	GAP FUNDING PROGRAM NET BALANCE YTD	500,000	0	500,000	0.00	