

UNAUDITED

**SAN GORGONIO PASS WATER AGENCY
CASH RECONCILIATION REPORT
FY 2022-23
FOR THE TWLEVE MONTHS ENDING ON JUNE 30, 2023**

RESTRICTED - DEBT SERVICE FUND

BEGINNING BALANCE - JULY 1, 2022			
RESERVE FOR STATE WATER PROJECT		<u>62,471,604</u>	
DEBT SERVICE ACTIVITY			
DEBT SERVICE DEPOSITS			
PROPERTY TAX - DEBT SERVICE DEPOSITS		24,556,980	
INTEREST INCOME		462,357	
DWR REFUNDS		3,432,274	
CHANGE IN RECIEVABLES AND MARKET VALUES		626,431	
DEBT SERVICE DISBURSEMENTS		<u>-23,481,043</u>	
ENDING DEBT SERVICE FUND BALANCE - - - - - June 30, 2023		<u>68,068,603</u>	<u>68,068,603</u>

UNRESTRICTED - GENERAL FUND

BEGINNING BALANCE - JULY 1, 2022			<u>13,953,960</u>
GENERAL FUND ACTIVITY			
GENERAL FUND DEPOSITS			
WATER SALES		4,355,671	
PROPERTY TAX - GENERAL PURPOSE DEPOSITS		10,977,422	
INTEREST INCOME		132,983	
OTHER INCOME		186,512	
CHANGE IN RECIEVABLES AND MARKET VALUES		484,221	
GENERAL FUND DISBURSEMENTS			
CHANGE IN LIABILITIES		-197,494	
CHANGE IN CAPITAL ASSETS		-4,907,881	
OPERATING EXPENDITURES		<u>-10,223,027</u>	
ENDING GENERAL FUND BALANCE - - - - - June 30, 2023		<u>14,762,366</u>	<u>14,762,366</u>

UNRESTRICTED- CONSIGNED SWP SUPPORT FUND

BEGINNING BALANCE - JULY 1, 2022			<u>4,314,818</u>
CONSIGNED FUND ACTIVITY			
PROPERTY TAX DEPOSITS		6,298,223	
INTEREST INCOME		13,898	
CONSIGNED FUND EXPENDITURES		<u>-15,924</u>	
ENDING CONSIGNED SWP FUND BALANCE - - - - - June 30, 2023		<u>10,611,016</u>	<u>10,611,016</u>

<u>TOTAL CASH - - - - - June 30, 2023</u>			<u>93,441,985</u>
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LOCATION OF CASH - - - - - June 30, 2023

PETTY CASH			100
CASH IN WELLS FARGO CHECKING ACCOUNT			372,163
HCN LOCAL AGENCY MONEY MARKET ACCOUNT			494,511
LOCAL AGENCY INVESTMENT FUND			16,291,876
CALIFORNIA ASSET MANAGEMENT PROGRAM (CAMP) - LIQUIDITY			16,580,561
CALIFORNIA ASSET MANAGEMENT PROGRAM (CAMP) - PFM INVESTMENTS			59,702,775

<u>TOTAL CASH - - - - - June 30, 2023</u>			<u>93,441,985</u>
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**SAN GORGONIO PASS WATER AGENCY
CASH RECONCILIATION SUMMARY REPORT
FY 2022-23
BY QUARTER**

	SEP 30, 22	DEC 31, 22	MAR 31, 23	JUN 30, 23
<u>RESTRICTED - DEBT SERVICE FUND</u>				
BEGINNING BALANCE - JULY 1, 2022				
RESERVE FOR STATE WATER PROJECT	62,471,604	62,471,604	62,471,604	62,471,604
DEBT SERVICE ACTIVITY				
DEBT SERVICE DEPOSITS				
PROPERTY TAX - D. S. DEPOSITS	0	7,448,207	14,972,126	24,556,980
INTEREST INCOME	115,805	189,067	301,374	462,357
DWR REFUNDS	0	1,649,977	1,649,977	3,432,274
CHANGES IN RECIEVABLES + MARKET VALUES	-234,856	97,544	823,876	626,431
DEBT SERVICE DISBURSEMENTS	-13,099,267	-15,486,723	-20,696,385	-23,481,043
ENDING DEBT SERVICE FUND BALANCE	49,253,286	56,369,676	59,522,572	68,068,603
<u>UNRESTRICTED - GENERAL FUND</u>				
BEGINNING BALANCE - JULY 1, 2022	13,953,960	13,953,960	13,953,960	13,953,960
GENERAL FUND ACTIVITY				
GENERAL FUND DEPOSITS				
WATER SALES	0	622,807	1,751,410	4,355,671
PROPERTY TAX - GENERAL DEPOSITS	0	1,115,631	5,644,412	10,977,422
INTEREST INCOME	35,518	61,259	86,479	132,983
OTHER INCOME	34,078	35,391	109,567	186,512
CHANGES IN RECIEVABLES + MARKET VALUES	-126,737	12,863	448,186	484,221
GENERAL FUND DISBURSEMENTS				
CHANGE IN LIABILITIES	-182,599	-181,853	-132,479	-197,494
CHANGE IN CAPITAL ASSETS	-27,191	-183,549	-4,835,558	-4,907,881
OPERATING EXPENDITURES	-760,227	-1,852,818	-5,751,867	-10,223,027
ENDING GENERAL FUND BALANCE	12,926,801	13,583,691	11,274,110	14,762,366
<u>UNRESTRICTED - CONSIGNED SWP SUPPORT FUND</u>				
BEGINNING BALANCE - JULY 1, 2022	4,314,818	4,314,818	4,314,818	4,314,818
CONSIGNED FUND ACTIVITY				
PROPERTY TAX DEPOSITS	0	116	3,036,814	6,298,223
INTEREST INCOME	0	0	9,266	13,898
CONSIGNED FUND EXPENDITURES	0	0	-7,770	-15,924
ENDING CONSIGNED FUND BALANCE	4,314,818	4,314,934	7,353,127	10,611,016
<u>TOTAL CASH - END OF QUARTER</u>	66,494,905	74,268,301	78,149,810	93,441,985
<u>LOCATION OF CASH AND INVESTMENTS</u>				
PETTY CASH	100	100	100	100
CASH IN WELLS FARGO CHECKING ACCOUNT	426,266	642,728	495,024	372,163
CASH IN HCN L A M M A	493,077	493,237	493,397	494,511
LOCAL AGENCY INVESTMENT FUND	6,971,358	14,072,791	16,972,791	16,291,876
CA ASSET MNGMNT PRGRM - LIQUIDITY	0	0	0	16,580,561
CA ASSET MNGMNT PRGRM - PRM INVESTMENTS	58,604,103	59,059,445	60,188,498	59,702,775
<u>TOTAL - END OF QUARTER</u>	66,494,905	74,268,301	78,149,810	93,441,985