

San Geronio Pass Water Agency  
Budget Highlights

June, 2023

Changes to Budget Presentation

Brief review of column 5 in Budget Report: For income, a **black** number means we have received more revenue than expected, a **red** number means we have received less revenue than expected. For expenses, a **black** number means we have spent less than expected, and a **red** number means we have spent more than expected.

This is an unaudited year-end report. This is the preliminary year-end report, as this is the end of the fiscal-year cycle. There are a number of adjustments that will take place as a result of the audit in the next couple of months. For example, additional income from water sales will be received in July or August, that should be credited to June. This is called a receivable, and will add to the year-end total for water sales, even if it does not change the final cash balance of the checking account.

Another example is an invoice for services performed in June, but is not received or paid until July or August. This is called a payable, and will add to the year-end total of that expense, even though it will not change the cash balance of the checking account.

In addition, some General Ledger accounts need allocation adjustments, and some miscellaneous income amounts need to be combined with certain General Ledger expense accounts to properly credit a payment or refund.

These adjustments are always necessary, and in most cases, they will not significantly change the totals recorded in the preliminary Budget Report for the end of the year.

General Fund

General Fund Revenue:

Revenue from water sales has increased as expected considering the 100% allocation for the second half of the fiscal year. Current expectations for the year-end total are a bit over \$5 million. Additionally, tax revenue received through the end of June exceeds projections by about 12%. Riverside County continues to distribute taxes collected for FY 2022-23 in June and July, so when all tax revenue is received, the total is expected to be a bit over \$11 million.

General Fund Disbursements:

General Fund expenditures overall and by category are generally less than projected. The revised budget projected a \$2 million withdrawal from reserves, primarily for the purchase of Brookside West. However, increased revenues combined with reduced expenditures net to about \$750,000 available to add to reserves.

Specific items to note:

- Water purchases for delivery are expected to be about \$6.9 million. While this is more than budgeted, the differences are mostly offset by additional water sales.
- Salaries and Employee Benefits expenditures overall are projected to be about \$60,000 less than budgeted.
- Consulting and Engineering Services expenditures overall are expected to be about \$1 million less than budgeted, due to work that has been started, but delayed for some reason.
- Legal Expenses, Conservation and Education, and Major and Capital Expenditures overall are expected to be about \$600,000 less than budgeted, primarily due to the deferred payment for Sites Reservoir.

#### SWP Support Fund

Tax revenue received for the SWP support fund, net of tax collection charges, was about \$1.8 million more than projected.

#### Debt Service Fund

Debt Service Fund Revenue:

Overall revenue is likely to exceed the budget by about \$2 million after the audit has been completed, and all receivables have been accounted for.

Debt Service Fund Disbursements:

In general, expenditures are expected to be under budget by about \$500,000 at year-end.

Combined with excess revenues, it is expected that at least \$4.5 million will be added to Debt Service reserves at year-end.

**UNAUDITED**

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**FOR THE FISCAL YEAR JULY 1, 2022 - JUNE 30, 2023**

1	2	3	4	5
ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT

**GENERAL FUND**

1	GENERAL FUND - INCOME			Comparison:	0%
2	WATER SALES	2,375,320		4,355,671.29	83%
3	TAX REVENUE (INCLUDES SBE)	9,775,000		10,977,422.04	12%
4	INTEREST	70,000		132,682.61	90%
5	DESIGNATED REVENUES	685,000		173,932.02	-75%
6	OTHER (REIMBURSEMENTS, TRANSFERS)	32,000		12,579.39	-61%
7	<b>TOTAL GENERAL FUND INCOME</b>	<b>12,937,320</b>	<b>0</b>	<b>15,652,287.35</b>	<b>21%</b>
8					
9	<b>GENERAL FUND - EXPENSES</b>				
10	<b>COMMODITY PURCHASE</b>				
11	PURCHASED WATER FOR DELIVERY	5,493,829		6,128,045.00	-12%
12	PURCHASED WATER FOR BANKING (Asset - Future Sale)	0		0.00	
13	<b>TOTAL COMMODITY PURCHASE</b>	<b>5,493,829</b>	<b>0</b>	<b>6,128,045.00</b>	<b>-12%</b>
14					
15	<b>SALARIES AND EMPLOYEE BENEFITS</b>				
16	SALARIES	571,000		555,343.62	3%
17	PAYROLL TAXES	61,000		54,382.62	11%
18	PAYROLL SERVICE	4,000		4,586.10	-15%
19	RETIREMENT	115,000		118,998.61	-3%
20	OTHER POST-EMPLOYMENT BENEFITS (OPEB)	40,000		50,373.34	-26%
21	HEALTH INSURANCE	80,000		49,070.43	39%
22	DENTAL INSURANCE	5,000		4,272.74	15%
23	LIFE INSURANCE	2,000		1,930.50	3%
24	DISABILITY INSURANCE	6,000		4,725.29	21%
25	WORKERS COMP INSURANCE	5,000		3,032.88	39%
26	SGPWA STAFF MISC. MEDICAL	10,000		6,329.73	37%
27	EMPLOYEE EDUCATION	4,000		0.00	100%
28	<b>TOTAL SALARIES AND EMPLOYEE BENEFITS</b>	<b>903,000</b>	<b>0</b>	<b>853,045.86</b>	<b>6%</b>

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**GENERAL FUND - EXPENSES**

				Comparison:	0%
30	<b>ADMINISTRATIVE AND PROFESSIONAL SERVICES</b>				
31	DIRECTOR EXPENDITURES				
32	DIRECTORS FEES	250,000	250,000	212,511.50	15%
33	DIRECTORS TRAVEL AND EDUCATION	30,000	30,000	47,827.81	<b>-59%</b>
34	DIRECTORS MISC. MEDICAL	40,000	40,000	5,444.95	86%
35	OFFICE EXPENDITURES				
36	OFFICE EXPENSE	20,000	20,000	16,052.93	20%
37	POSTAGE	1,000	1,000	640.75	36%
38	TELEPHONE	9,000	9,000	11,268.43	<b>-25%</b>
39	UTILITIES	6,000	6,000	8,965.50	<b>-49%</b>
40	SERVICE EXPENDITURES				
41	COMPUTER, WEB SITE AND PHONE SUPPORT	40,000	40,000	43,301.13	<b>-8%</b>
42	GENERAL MANAGER AND STAFF TRAVEL	15,000	15,000	19,403.56	<b>-29%</b>
43	INSURANCE AND BONDS	26,000	26,000	30,053.84	<b>-16%</b>
44	ACCOUNTING AND AUDITING	23,000	23,000	20,250.00	12%
45	DUES AND ASSESSMENTS	35,000	35,000	40,333.34	<b>-15%</b>
46	OTHER PROFESSIONAL SERVICES	60,000	60,000	84,693.04	<b>-41%</b>
47	PUBLIC INFORMATION	60,000	60,000	46,705.20	22%
48	BANK CHARGES	1,000	1,000	54.08	95%
49	MISCELLANEOUS EXPENSES	3,000	3,000	0.00	100%
50	MAINTENANCE AND EQUIPMENT EXPENDITURES				
51	TOOLS PURCHASE AND MAINTENANCE	1,000	1,000	1,424.04	<b>-42%</b>
52	VEHICLE REPAIR AND MAINTENANCE	7,000	7,000	19,059.15	<b>-172%</b>
53	MAINTENANCE AND REPAIRS - BUILDING	30,000	30,000	21,516.57	28%
54	MAINTENANCE AND REPAIRS - FIELD	25,000	25,000	19,290.54	23%
55	CONTRACT OPERATIONS AND MAINTENANCE	125,000	125,000	73,650.80	41%
56	WATER TREATMENT EXPENSE	65,000	65,000	16,691.60	74%
57	COUNTY EXPENDITURES				
58	LAFCO COST SHARE	7,000	7,000	7,853.79	<b>-12%</b>
59	ELECTION EXPENSE	125,000	125,000	61,379.60	51%
60	TAX COLLECTION CHARGES	46,000	46,000	48,897.35	<b>-6%</b>
61	<b>TOTAL ADMINISTRATIVE AND PROFESSIONAL SERVICES</b>	<b>1,050,000</b>	<b>0</b>	<b>857,269.50</b>	<b>18%</b>

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**GENERAL FUND - EXPENSES**

				Comparison:	0%
63	<b>CONSULTING AND ENGINEERING SERVICES</b>				
64	PLANS & CONSTRUCTION				
65	INFRASTRUCTURE PLAN - Phase 2	125,000		125,000	6,642.90 95%
66	BACKBONE INFRASTRUCTURE STUDY AND DESIGN	230,000		230,000	165,616.76 28%
67	BUNKER HILL BANKING AND RECOVERY PROGRAM	75,000		75,000	0.00 100%
68	CALIMESA AREA RECHARGE	250,000		250,000	107,650.25 57%
69	SMALL SYSTEM ASSISTANCE PROGRAM	40,000		40,000	22,677.24 43%
70	OTHER PROJECTS				
71	SAN GORGONIO GSA	90,000		90,000	53,209.64 41%
72	YUCAIPA GSA VERBENIA GSA	10,000		10,000	3,069.85 69%
73	FLUME MONITORING AND SUPPORT	30,000		30,000	0.00 100%
74	SCADA INTEGRATION	5,000		5,000	0.00 100%
75	STUDIES AND REPORTS				
76	FINANCIAL MODELING	100,000		100,000	7,917.07 92%
77	USGS STUDIES AND MONITORING	165,000		165,000	156,597.70 5%
78	INFRASTRUCTURE AND EASEMENT INVENTORY	75,000		75,000	0.00 100%
79	DISCHARGE PERMIT	25,000		25,000	0.00 100%
80	WATER PORTFOLIO	50,000		50,000	146,840.00 <b>-194%</b>
81	LOCAL SUPPLIES	50,000		50,000	32,852.20 34%
82	LOCAL RECHARGE PROJECTS	200,000		200,000	30,715.43 85%
83	UWMP SUPPORT AND ANNUAL REPORT COMPLETION	50,000		50,000	6,695.00 87%
84	STRATEGIC PLAN UPDATE	60,000		60,000	25,101.12 58%
85	GENERAL ENGINEERING SERVICES				
86	GRANT SUPPORT SERVICES	75,000		75,000	44,959.20 40%
87	FEDERAL/STATE ADVOCATE	30,000		30,000	0.00 100%
88	SAWPA REGIONAL PROJECTS	60,000		60,000	46,011.00 23%
89	GENERAL ENGINEERING, CEQA, EIR, ETC	150,000		150,000	0.00 100%
90	GIS SERVICES	10,000		10,000	0.00 100%
91					
92					
93					
94	<b>TOTAL CONSULTING AND ENGINEERING SERVICES</b>	<b>1,955,000</b>	<b>0</b>	<b>1,955,000</b>	<b>856,555.36 56%</b>

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**GENERAL FUND - EXPENSES**

				Comparison:	
96					0%
97	<b>LEGAL SERVICES</b>				
98	LEGAL SERVICES - GENERAL	125,000		135,128.24	-8%
99	<b>TOTAL LEGAL SERVICES</b>	125,000	0	135,128.24	-8%
100					
101	<b>CONSERVATION AND EDUCATION</b>				
102	SCHOOL EDUCATION PROGRAMS	35,000		45,225.00	-29%
103	ADULT EDUCATION AND SOCIAL MEDIA	10,000		2,456.00	75%
104	SPONSORSHIPS	6,000		3,915.00	35%
105	OTHER CONSERVATION, EDUCATION AND P. R.	10,000		14,563.00	-46%
106	<b>TOTAL CONSERVATION AND EDUCATION</b>	61,000	0	66,159.00	-8%
107					
108	<b>MAJOR AND CAPITAL EXPENDITURES</b>				
109	<b>BUILDING AND EQUIPMENT</b>				
110	BUILDING	60,000		0.00	100%
111	AV UPGRADE	85,000		87,832.22	-3%
112	FURNITURE AND OFFICE EQUIPMENT	75,000		39,417.66	47%
113	OTHER EQUIPMENT	10,000		7,504.79	25%
114	SITES RESERVOIR - 2023	1,960,000		1,400,000.00	29%
115	PROPERTY PURCHASE - BROOKSIDE WEST	0	3,250,000	3,265,476.11	0%
116	<b>TOTAL MAJOR AND CAPITAL EXPENDITURES</b>	2,190,000	3,250,000	4,800,230.78	12%
117					
118	<b>TRANSFERS TO OTHER FUNDS</b>	0	0	0.00	
119					
120	<b>CABAZON GAP FUNDING EXPENSE</b>			1,178,687.70	
121					
122	<b>TOTAL GENERAL FUND EXPENSES</b>	11,777,829	3,250,000	14,875,121.44	1%
123					
124	<b>GENERAL FUND NET INCOME YEAR TO DATE</b>	1,159,491	-3,250,000	777,165.91	
125					

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**CONSIGNED - SWP SUPPORT FUND**

				Comparison:		
127					0%	
128	<b>SWP SUPPORT FUND - INCOME</b>					
129						
130	<b>INCOME</b>					
131	SBE TAX REVENUE ALLOCATED	4,490,000	4,490,000	6,298,223.21	40%	
132	INTEREST	0	0	13,898.29		
133	OTHER INCOME	0	0	0.00		
134	<b>TOTAL SWP SUPPORT FUND INCOME</b>	<b>4,490,000</b>	<b>0</b>	<b>4,490,000</b>	<b>6,312,121.50</b>	<b>41%</b>
135						
136						
137	<b>SWP SUPPORT FUND - EXPENSES</b>					
138						
139	<b>EXPENDITURES</b>					
140	TAX COLLECTION CHARGES	11,300	11,300	15,923.88	<b>-41%</b>	
141	OTHER EXPENSES	0	0	0.00		
142	<b>TOTAL SWP SUPPORT FUND EXPENSES</b>	<b>11,300</b>	<b>0</b>	<b>11,300</b>	<b>15,923.88</b>	<b>-41%</b>
143						
144	<b>TRANSFERS TO OTHER FUNDS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	
145						
146	<b>SWP SUPPORT FUND NET INCOME YTD - RESERVES</b>	<b>4,478,700</b>	<b>0</b>	<b>4,478,700</b>	<b>6,296,197.62</b>	
147						
148						

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<b>DEBT SERVICE FUND</b>						
150					Comparison:	0%
151	<b>DEBT SERVICE FUND - INCOME</b>					
152	<b>INCOME</b>					
153	TAX REVENUE	23,400,000		23,400,000	24,556,980.15	5%
154	INTEREST	200,000		200,000	462,356.99	131%
155	CONTRIBUTIONS - GOVERNMENT	0		0	0.00	
156	DWR CREDITS - BOND COVER, OTHER	3,100,000		3,100,000	3,432,274.00	11%
157	<b>TOTAL DEBT SERVICE FUND INCOME</b>	<b>26,700,000</b>	<b>0</b>	<b>26,700,000</b>	<b>28,451,611.14</b>	<b>7%</b>
158						
159	<b>DEBT SERVICE FUND - EXPENSES</b>					
160	<b>EXPENSES</b>					
161	SALARIES	400,000		400,000	419,873.77	-5%
162	PAYROLL TAXES	25,000		25,000	27,761.83	-11%
163	BENEFITS	150,000		150,000	128,277.71	14%
164	STATE WATER CONTRACT PAYMENTS	22,000,000		22,000,000	21,415,221.00	3%
165	WATER TRANSFERS	1,200,000		1,200,000	1,148,927.62	4%
166	SWC CONTRACTOR DUES	46,000		46,000	46,520.00	-1%
167	STATE WATER CONTRACT AUDIT	0		6,000	5,889.00	2%
168	DELTA CONVEYANCE FACILITY AUTHORITY	29,000		29,000	0.00	
169	EBX CONTRACT OPERATIONS	125,000		125,000	73,650.80	41%
170	SWP ENGINEERING AND MAINTENANCE	200,000		200,000	86,619.51	57%
171	DEBT SERVICE UTILITIES	10,000		10,000	9,293.18	7%
172	STATE WATER PROJECT LEGAL SERVICES	0		0	0.00	
173	TAX COLLECTION CHARGES	115,000		109,000	119,009.05	-9%
174	<b>TOTAL DEBT SERVICE FUND EXPENSES</b>	<b>24,300,000</b>	<b>0</b>	<b>24,300,000</b>	<b>23,481,043.47</b>	<b>3%</b>
175						
176	<b>TRANSFERS FROM RESERVES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	
177						
178	<b>DEBT SERVICE NET INCOME YEAR TO DATE</b>	<b>2,400,000</b>	<b>0</b>	<b>2,400,000</b>	<b>4,970,567.67</b>	
179						