

San Geronio Pass Water Agency

DATE: April 17, 2023
TO: Board of Directors
FROM: Lance Eckhart, General Manager
BY: Tom Todd, Jr., Chief Financial Officer
SUBJECT: Summary of Recommendations to the Board from the Finance & Budget Committee, April, 2023

RECOMMENDATION

The Finance and Budget Committee recommends the following:

Item A: The Board **accept** payments as listed in the Check History reports for Accounts Payable and Payroll for the month of **March, 2023**.

Item B: The Board **accept** the Bank Reconciliation for **March, 2023**.

Item C: The Board **accept** the Budget Report for **March, 2023**.

Item D: The Board **accept** the Cash Reconciliation Report for **March, 2023**.

Motion to recommend the Board accept items A-D at the next Regular Board meeting.

Item E: The Board **approve** payment of the Legal Invoice for **March, 2023**.

Item F: The Board **approve** the Reserve Allocation Report for **March, 2023**.

Motion to recommend the Board approve items E and F at the next Regular Board meeting.

BACKGROUND

The Finance & Budget Committee reviews the necessary financial material before the Finance & Engineering Workshop, and presents its findings at the Workshop. The Committee then makes these recommendations for Board action at its next regular Board meeting.

ACTION

The Board take the above listed actions as a consent calendar item, or individually, at its pleasure.

San Gorgonio Pass Water Agency
Check History Report
March 1 through March 31, 2023

ACCOUNTS PAYABLE

Date	Number	Name	Amount
3/6/2023	120841	ACWA BENEFITS	1,949.48
3/6/2023	120842	BEST BEST & KRIEGER	11,076.70
3/6/2023	120843	CITY OF BEAUMONT	3,873.34
3/6/2023	120844	CABAZON WATER DISTRICT	279,168.30
3/6/2023	120845	THE FERGUSON GROUP	2,500.00
3/6/2023	120846	GM BUSINESS INTERIORS	19,417.66
3/6/2023	120847	LENITY TECHNOLOGY	4,939.77
3/6/2023	120848	RAFTELIS FINANCIAL CONSULTANTS	2,988.75
3/6/2023	120849	SAN BERNARDINO VALLEY MUNI WATER DISTRICT	5,084.33
3/6/2023	120850	UNLIMITED SERVICES	350.00
3/6/2023	120851	UNDERGROUND SERVICE ALERT	36.25
3/6/2023	120852	WASTE MGT CORPORATE SERVICES	123.24
3/7/2023	120853	VOID	0.00
3/7/2023	120854	STANDARD INSURANCE COMPANY	723.59
3/21/2023	120855	ALBERT WEBB ASSOCIATES	25,690.15
3/21/2023	120856	BAY ALARM COMPANY	962.20
3/21/2023	120857	BEAUMONT-CHERRY VALLEY WATER DISTRICT	460.22
3/21/2023	120858	BEAUMONT PRINT	80.81
3/21/2023	120859	BUILDING INDUSTRY ASSN OF SOCAL	250.00
3/21/2023	120860	CV STRATEGIES	3,000.00
3/21/2023	120861	FRONTIER COMMUNICATIONS	319.26
3/21/2023	120862	GOPHER PATROL	55.08
3/21/2023	120863	KOFF & ASSOCIATES, INC	612.50
3/21/2023	120864	LAND ENGINEERING CONSULTANTS	2,824.00
3/21/2023	120865	MATTHEW PISTILLI LANDSCAPE SERVICES	1,625.00
3/21/2023	120866	PROVOST & PRITCHARD	13,270.40
3/21/2023	120867	SAN BERNARDINO VALLEY MUNI WATER DISTRICT	30,066.43
3/21/2023	120868	SOUTHERN CALIFORNIA GAS	520.67
3/21/2023	120869	URBAN WATER INSTITUTE	1,250.00
3/21/2023	120870	CITY OF VENTURA	1,123,187.62
3/21/2023	120871	ZANJERO	26,750.00
3/22/2023	120872	VALLEY OFFICE EQUIPMENT, INC.	349.47
3/22/2023	120873	WELLS FARGO ELITE CREDIT CARD	8,661.15
3/28/2023	120874	REFLECTIVE DESIGN	68.96
3/28/2023	120875	SOUTHERN CALIFORNIA EDISON	102.84
3/2/2023	900634	EMPLOYMENT DEVELOPMENT DEPARTMENT	2,141.15
3/2/2023	900635	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	12,232.86
3/2/2023	900636	CALPERS RETIREMENT	8,108.65
3/2/2023	900637	CAL PERS RETIREMENT - SIP-457	4,050.00
3/2/2023	900638	PAYCHEX	166.45
3/3/2023	900639	KENNETH M. FALLS	99.00
3/6/2023	900640	FIRST AMERICAN TITLE	3,078,657.00
3/16/2023	900641	EMPLOYMENT DEVELOPMENT DEPARTMENT	3,231.71
3/16/2023	900642	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	18,117.32
3/16/2023	900643	CALPERS RETIREMENT	8,108.65
3/16/2023	900644	CAL PERS RETIREMENT - SIP-457	4,050.00
3/16/2023	900645	PAYCHEX	194.10

San Geronio Pass Water Agency
Check History Report
March 1 through March 31, 2023

ACCOUNTS PAYABLE (CON'T)

<u>Date</u>	<u>Number</u>	<u>Name</u>	<u>Amount</u>
3/17/2023	900646	RONALD A. DUNCAN	141.81
3/17/2023	900647	THOMAS W. TODD, JR.	1,297.56
3/22/2023	900648	CALPERS HEALTH	10,427.85
3/30/2023	900649	DEPARTMENT OF WATER RESOURCES	2,717,270.00
TOTAL ACCOUNTS PAYABLE CHECKS			7,440,632.28

PAYROLL

<u>Date</u>	<u>Number</u>	<u>Name</u>	<u>Amount</u>
3/1/2023	802467	EMMETT G. CAMPBELL	3,743.39
3/1/2023	802468	RONALD A. DUNCAN	2,586.21
3/1/2023	802469	LANCE E. ECKHART	5,447.29
3/1/2023	802470	MATTHEW E. HOWARD	4,430.22
3/1/2023	802471	LAWRENCE R. SMITH	2,693.71
3/1/2023	802472	CHERYLE M. STIFF	2,809.26
3/1/2023	802473	SCOTT W. TIRRELL	393.52
3/1/2023	802474	THOMAS W. TODD, JR.	4,564.93
3/1/2023	802475	MICHAEL R. VALDIVIA	2,215.57
3/1/2023	802476	KEVIN D. WALTON	2,710.20
3/15/2023	802477	BLAIR M. BALL	3,426.13
3/15/2023	802478	EMMETT G. CAMPBELL	3,743.38
3/15/2023	802479	RONALD A. DUNCAN	2,586.20
3/15/2023	802480	LANCE E. ECKHART	5,447.29
3/15/2023	802481	MATTHEW E. HOWARD	4,430.22
3/15/2023	802482	LAWRENCE R. SMITH	2,454.64
3/15/2023	802483	CHERYLE M. STIFF	2,889.37
3/15/2023	802484	SCOTT W. TIRRELL	446.50
3/15/2023	802485	THOMAS W. TODD, JR.	4,524.94
3/15/2023	802486	MICHAEL R. VALDIVIA	2,215.59
3/15/2023	802487	KEVIN D. WALTON	2,710.21
3/15/2023	802488	LANCE E. ECKHART	4,069.85
3/15/2023	802489	CHERYLE M. STIFF	2,425.42
3/15/2023	802490	THOMAS W. TODD, JR.	4,090.47
TOTAL PAYROLL			77,054.51
TOTAL DISBURSEMENTS FOR MARCH, 2023			7,517,686.79

SAN GORGONIO PASS WATER AGENCY
New Vendors List
March, 2023

Vendor - Name and Address	Expenditure Type
Beaumont Print Old Address: 625 Beaumont Ave, Beaumont, CA 92223 New Address: 1390 E. Sixth St. Unit 5, Beaumont, CA 92223	Printing
Zanjero Old Address: 965 University Ave Suite 222, Sacramento, CA 95825 New address: 701 University Ave. Suite 205, Sacramento, CA 95825	Water Supply Masterplan
Inland Solar Challenge c/o East Valley Water District, 25318 5th St., San Bernardino, CA 92410	Sponsorship

**SAN GORGONIO PASS WATER AGENCY
BANK RECONCILIATION
March 31, 2023**

BANK BALANCE - CHECKING ACCOUNT - March 31, 2023 \$ 496,424.14

LESS: OUTSTANDING CHECKS

CHECK NUMBER	AMOUNT	CHECK NUMBER	AMOUNT
120858	80.81		
120869	1,250.00		
120874	68.96		
	1,399.77		-

TOTAL OUTSTANDING CHECKS (1,399.77)

BALANCE PER **GENERAL LEDGER** - March 31, 2023 \$ 495,024.37

BALANCE PER **GENERAL LEDGER** AT END OF PRIOR MONTH (+) \$ 3,731,745.35

CASH RECEIPTS FOR CURRENT MONTH (+) 1,180,965.81

CASH DISBURSEMENTS FOR CURRENT MONTH

ACCOUNTS PAYABLE (-)	Checks	(1,572,338.17)	
ACCOUNTS PAYABLE (-)	ACHs	(5,868,294.11)	(7,440,632.28)

PAYROLL (-)	Prior Month: 16th-EOM	(31,594.30)	
PAYROLL (-)	This Month: 1st-15th	(45,460.21)	(77,054.51)

TRANSFERS FROM LAIF (+) 3,100,000.00

TRANSFERS TO LAIF (-) -

TRANSFER TO CAMP (-) -

TRANSFER FROM CAMP (+) -

BALANCE PER **GENERAL LEDGER** March 31, 2023 \$ 495,024.37

REPORT PREPARED BY:

Scott Tirrell
Scott Tirrell

Apr 4, 2023
Date

**SAN GORGONIO PASS WATER AGENCY
DEPOSIT RECAP
FOR THE MONTH OF MARCH 2023**

DATE	RECEIVED FROM	DESCRIPTION	AMOUNT
DEPOSIT TO CHECKING ACCOUNT			
3/20/23	LARRY SMITH	REPAYMENT FOR SHIRTS	128.44
3/20/23	FIRST AMERICAN TITLE	ESCROW REFUND - BROOKSIDE WEST	731.00
3/20/23	RIVERSIDE COUNTY	PROPERTY TAXES - SUPPLEMENTAL	611,788.16
3/27/23	RIVERSIDE COUNTY	PROPERTY TAXES - SUPPLEMENTAL	34,057.21
3/27/23	BCVWD	WATER SALES	534,261.00
TOTAL FOR MARCH 2023			1,180,965.81

San Geronio Pass Water Agency
Budget Highlights

March 2023

General Fund

General Fund Revenue:

Water deliveries began in February, and were billed, and payment was received. Because of the significant increase in water supply, revenue from water sales will also increase significantly for the rest of the fiscal year. Tax revenue is less than average budget expectations at this time, but will meet expectations by the end of the fiscal year.

General Fund Disbursements:

General Fund expenditures continue to follow budget projections at this time. Two big expenditures this month made a dramatic impact on the General Fund Expenditures: payment of the exchange agreement with Ventura Water for 2022, and the purchase of the Brookside West property.

Items that are over budget projections for this time include:

- Other Post-Employment Benefits; higher than expected payments for retirees
- Directors Travel and Education; post-COVID travel by directors more than anticipated
- Utilities; unusually high gas and electric bills during this last winter
- Computer Website and Phone Support; purchase of computers that weren't planned
- Insurance and Bonds; slightly higher premiums than anticipated
- Dues and Assessments; new memberships added
- Local Supplies; a new contract for a Water Supply Update that wasn't anticipated during budget preparation last year added to this item
- Other Conservation Education and P.R.; drought messaging in the fall was the majority of the expense, and wasn't anticipated during budget preparation last year
- A.V. Upgrade; additions reflects a change order for additional equipment

The Board approved a budget revision to purchase the Brookside West property. Projections for year-end net reserves went from an addition of \$1 million to a deduction of \$2 million. At this time, the budget is on track to meet those expectations.

SWP Support Fund

No changes in the SWP Support Fund.

Debt Service Fund

Debt Service Fund Disbursements:

The March payment for EBX was less than usual, which is a one-time exception this year. Otherwise, there is nothing reportable this month. Overall, the Debt Service Fund Budget is in line with expectations at this time, and on target for meeting year-end projections.

SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FY 2022-23
FOR THE NINE MONTHS ENDING ON MARCH 31, 2023

FOR THE FISCAL YEAR JULY 1, 2022 - JUNE 30, 2023

	1	2	3	4	5
	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT
GENERAL FUND					
GENERAL FUND - INCOME					
				Comparison:	25%
WATER SALES	2,375,320		2,375,320	1,751,410.26	26.3%
TAX REVENUE (INCLUDES SBE)	9,775,000		9,775,000	5,644,412.48	42.3%
INTEREST	70,000		70,000	86,491.69	-23.6%
DESIGNATED REVENUES	685,000		685,000	103,282.77	84.9%
OTHER (REIMBURSEMENTS, TRANSFERS)	32,000		32,000	6,284.28	80.4%
TOTAL GENERAL FUND INCOME	12,937,320	0	12,937,320	7,591,881.48	41.3%
GENERAL FUND - EXPENSES					
COMMODITY PURCHASE					
PURCHASED WATER FOR DELIVERY	5,493,829		5,493,829	3,518,688.00	36.0%
PURCHASED WATER FOR BANKING (Asset - Future Sale)	0		0	0.00	
TOTAL COMMODITY PURCHASE	5,493,829	0	5,493,829	3,518,688.00	36.0%
SALARIES AND EMPLOYEE BENEFITS					
SALARIES	571,000		571,000	401,079.29	29.8%
PAYROLL TAXES	61,000		61,000	36,715.94	39.8%
PAYROLL SERVICE	4,000		4,000	3,260.65	18.5%
RETIREMENT	115,000		115,000	91,034.50	20.8%
OTHER POST-EMPLOYMENT BENEFITS (OPEB)	40,000		40,000	40,135.36	-0.3%
HEALTH INSURANCE	80,000		80,000	41,909.30	47.6%
DENTAL INSURANCE	5,000		5,000	3,616.48	27.7%
LIFE INSURANCE	2,000		2,000	1,617.40	19.1%
DISABILITY INSURANCE	6,000		6,000	3,461.62	42.3%
WORKERS COMP INSURANCE	5,000		5,000	2,015.19	59.7%
SGPWA STAFF MISC. MEDICAL	10,000		10,000	6,057.91	39.4%
EMPLOYEE EDUCATION	4,000		4,000	0.00	100.0%
TOTAL SALARIES AND EMPLOYEE BENEFITS	903,000	0	903,000	630,903.64	30.1%

SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FY 2022-23
FOR THE NINE MONTHS ENDING ON MARCH 31, 2023

FOR THE FISCAL YEAR JULY 1, 2022 - JUNE 30, 2023

	1	2	3	4	5
	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT
GENERAL FUND - EXPENSES					
ADMINISTRATIVE AND PROFESSIONAL SERVICES				Comparison:	25%
DIRECTOR EXPENDITURES					
DIRECTORS FEES	250,000		250,000	135,839.00	45.7%
DIRECTORS TRAVEL AND EDUCATION	30,000		30,000	28,619.74	4.6%
DIRECTORS MISC. MEDICAL	40,000		40,000	3,563.56	91.1%
OFFICE EXPENDITURES					
OFFICE EXPENSE	20,000		20,000	11,427.20	42.9%
POSTAGE	1,000		1,000	73.10	92.7%
TELEPHONE	9,000		9,000	6,820.50	24.2%
UTILITIES	6,000		6,000	5,472.42	8.8%
SERVICE EXPENDITURES					
COMPUTER, WEB SITE AND PHONE SUPPORT	40,000		40,000	36,037.42	9.9%
GENERAL MANAGER AND STAFF TRAVEL	15,000		15,000	11,515.80	23.2%
INSURANCE AND BONDS	26,000		26,000	30,053.84	-15.6%
ACCOUNTING AND AUDITING	23,000		23,000	20,250.00	12.0%
DUES AND ASSESSMENTS	35,000		35,000	38,653.34	-10.4%
OTHER PROFESSIONAL SERVICES	60,000		60,000	47,061.16	21.6%
PUBLIC INFORMATION	60,000		60,000	33,687.07	43.9%
BANK CHARGES	1,000		1,000	54.08	94.6%
MISCELLANEOUS EXPENSES	3,000		3,000	0.00	100.0%
MAINTENANCE AND EQUIPMENT EXPENDITURES					
TOOLS PURCHASE AND MAINTENANCE	1,000		1,000	3.54	99.6%
VEHICLE REPAIR AND MAINTENANCE	7,000		7,000	4,191.99	40.1%
MAINTENANCE AND REPAIRS - BUILDING	30,000		30,000	17,945.08	40.2%
MAINTENANCE AND REPAIRS - FIELD	25,000		25,000	7,553.50	69.8%
CONTRACT OPERATIONS AND MAINTENANCE	125,000		125,000	26,365.94	78.9%
WATER TREATMENT EXPENSE	65,000		65,000	16,691.60	74.3%
COUNTY EXPENDITURES					
LAFCO COST SHARE	7,000		7,000	7,853.79	-12.2%
ELECTION EXPENSE	125,000		125,000	0.00	100.0%
TAX COLLECTION CHARGES	46,000		46,000	34,545.84	24.9%
TOTAL ADMINISTRATIVE AND PROFESSIONAL SERVICES	1,050,000	0	1,050,000	524,279.51	50.1%

SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FY 2022-23
FOR THE NINE MONTHS ENDING ON MARCH 31, 2023

FOR THE FISCAL YEAR JULY 1, 2022 - JUNE 30, 2023

	1	2	3	4	5
	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT
GENERAL FUND - EXPENSES					
CONSULTING AND ENGINEERING SERVICES				Comparison:	25%
PLANS & CONSTRUCTION					
INFRASTRUCTURE PLAN - Phase 2	125,000		125,000	5,143.50	95.9%
BACKBONE INFRASTRUCTURE STUDY AND DESIGN	230,000		230,000	141,465.50	38.5%
BUNKER HILL BANKING AND RECOVERY PROGRAM	75,000		75,000	0.00	100.0%
CALIMESA AREA RECHARGE	250,000		250,000	64,441.80	74.2%
SMALL SYSTEM ASSISTANCE PROGRAM	40,000		40,000	17,281.44	56.8%
OTHER PROJECTS					
SAN GORGONIO GSA	90,000		90,000	44,410.44	50.7%
YUCAIPA GSA VERBENIA GSA	10,000		10,000	445.94	95.5%
FLUME MONITORING AND SUPPORT	30,000		30,000	0.00	100.0%
SCADA INTEGRATION	5,000		5,000	0.00	100.0%
STUDIES AND REPORTS					
FINANCIAL MODELING	100,000		100,000	7,917.07	92.1%
USGS STUDIES AND MONITORING	165,000		165,000	144,765.70	12.3%
INFRASTRUCTURE AND EASEMENT INVENTORY	75,000		75,000	0.00	100.0%
DISCHARGE PERMIT	25,000		25,000	0.00	100.0%
WATER PORTFOLIO	50,000		50,000	29,194.40	41.6%
LOCAL SUPPLIES	50,000		50,000	48,047.50	3.9%
LOCAL RECHARGE PROJECTS	200,000		200,000	30,715.43	84.6%
UWMP SUPPORT AND ANNUAL REPORT COMPLETION	50,000		50,000	6,695.00	86.6%
STRATEGIC PLAN UPDATE	60,000		60,000	0.00	100.0%
GENERAL ENGINEERING SERVICES					
GRANT SUPPORT SERVICES	75,000		75,000	39,959.20	46.7%
FEDERAL/STATE ADVOCATE	30,000		30,000	0.00	100.0%
SAWPA REGIONAL PROJECTS	60,000		60,000	46,011.00	23.3%
GENERAL ENGINEERING, CEQA, EIR, ETC	150,000		150,000	0.00	100.0%
GIS SERVICES	10,000		10,000	0.00	100.0%
TOTAL CONSULTING AND ENGINEERING SERVICES	1,955,000	0	1,955,000	626,493.92	68.0%

SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FY 2022-23
FOR THE NINE MONTHS ENDING ON MARCH 31, 2023

FOR THE FISCAL YEAR JULY 1, 2022 - JUNE 30, 2023

	1	2	3	4	5
	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT
GENERAL FUND - EXPENSES					
LEGAL SERVICES				Comparison:	25%
LEGAL SERVICES - GENERAL	125,000		125,000	100,228.46	19.8%
TOTAL LEGAL SERVICES	125,000	0	125,000	100,228.46	19.8%
CONSERVATION AND EDUCATION					
SCHOOL EDUCATION PROGRAMS	35,000		35,000	12,300.00	64.9%
ADULT EDUCATION AND SOCIAL MEDIA	10,000		10,000	2,456.00	75.4%
SPONSORSHIPS	6,000		6,000	3,915.00	34.8%
OTHER CONSERVATION, EDUCATION AND P. R.	10,000		10,000	14,563.00	-45.6%
TOTAL CONSERVATION AND EDUCATION	61,000	0	61,000	33,234.00	45.5%
MAJOR AND CAPITAL EXPENDITURES					
BUILDING AND EQUIPMENT					
BUILDING	60,000		60,000	0.00	100.0%
AV UPGRADE	85,000		85,000	87,832.22	-3.3%
FURNITURE AND OFFICE EQUIPMENT	75,000		75,000	39,417.66	47.4%
OTHER EQUIPMENT	10,000		10,000	7,504.79	25.0%
SITES RESERVOIR - 2023	1,960,000		1,960,000	1,400,000.00	28.6%
PROPERTY PURCHASE - BROOKSIDE WEST	0	3,250,000	3,250,000	3,236,361.61	0.4%
TOTAL MAJOR AND CAPITAL EXPENDITURES	2,190,000	3,250,000	5,440,000	4,771,116.28	12.3%
TRANSFERS TO OTHER FUNDS	0	0	0	0.00	
CABAZON GAP FUNDING EXPENSE				382,451.07	
TOTAL GENERAL FUND EXPENSES	11,777,829	3,250,000	15,027,829	10,587,394.88	29.5%
GENERAL FUND NET INCOME YEAR TO DATE	1,159,491	-3,250,000	-2,090,509	-2,995,513.40	

SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FY 2022-23
FOR THE NINE MONTHS ENDING ON MARCH 31, 2023

FOR THE FISCAL YEAR JULY 1, 2022 - JUNE 30, 2023

	1	2	3	4	5
	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT
CONSIGNED - SWP SUPPORT FUND					
				Comparison:	25%
SWP SUPPORT FUND - INCOME					
INCOME					
SBE TAX REVENUE ALLOCATED	4,490,000		4,490,000	3,036,814.22	32.4%
INTEREST	0		0	9,265.53	
OTHER INCOME	0		0	0.00	
TOTAL SWP SUPPORT FUND INCOME	4,490,000	0	4,490,000	3,046,079.75	32.2%
SWP SUPPORT FUND - EXPENSES					
EXPENDITURES					
TAX COLLECTION CHARGES	11,300		11,300	7,770.36	31.2%
OTHER EXPENSES	0		0	0.00	
TOTAL SWP SUPPORT FUND EXPENSES	11,300	0	11,300	7,770.36	31.2%
TRANSFERS TO OTHER FUNDS	0	0	0	0.00	
SWP SUPPORT FUND NET INCOME YTD - RESERVES	4,478,700	0	4,478,700	3,038,309.39	32.2%

**SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FY 2022-23
FOR THE NINE MONTHS ENDING ON MARCH 31, 2023**

FOR THE FISCAL YEAR JULY 1, 2022 - JUNE 30, 2023

	1	2	3	4	5
	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT
DEBT SERVICE FUND					
DEBT SERVICE FUND - INCOME				Comparison:	25%
INCOME					
TAX REVENUE	23,400,000		23,400,000	14,972,125.65	36.0%
INTEREST	200,000		200,000	301,415.31	-50.7%
CONTRIBUTIONS - GOVERNMENT	0		0	0.00	
DWR CREDITS - BOND COVER, OTHER	3,100,000		3,100,000	1,649,977.00	46.8%
TOTAL DEBT SERVICE FUND INCOME	26,700,000	0	26,700,000	16,923,517.96	36.6%
DEBT SERVICE FUND - EXPENSES					
EXPENSES					
SALARIES	400,000		400,000	304,623.24	23.8%
PAYROLL TAXES	25,000		25,000	18,945.25	24.2%
BENEFITS	150,000		150,000	101,925.18	32.0%
STATE WATER CONTRACT PAYMENTS	22,000,000		22,000,000	18,918,738.00	14.0%
WATER TRANSFERS	1,200,000		1,200,000	1,148,927.62	4.3%
SWC CONTRACTOR DUES	46,000		46,000	46,520.00	-1.1%
STATE WATER CONTRACT AUDIT	0		6,000	5,889.00	1.9%
DELTA CONVEYANCE FACILITY AUTHORITY	29,000		29,000	0.00	
EBX CONTRACT OPERATIONS	125,000		125,000	26,365.94	78.9%
SWP ENGINEERING AND MAINTENANCE	200,000		200,000	42,632.59	78.7%
DEBT SERVICE UTILITIES	10,000		10,000	5,355.52	46.4%
STATE WATER PROJECT LEGAL SERVICES	0		0	0.00	
TAX COLLECTION CHARGES	115,000		109,000	76,462.63	29.9%
TOTAL DEBT SERVICE FUND EXPENSES	24,300,000	0	24,300,000	20,696,384.97	14.8%
TRANSFERS FROM RESERVES	0	0	0	0.00	
DEBT SERVICE NET INCOME YEAR TO DATE	2,400,000	0	2,400,000	-3,772,867.01	

**SAN GORGONIO PASS WATER AGENCY
CASH RECONCILIATION REPORT
FY 2022-23
FOR THE NINE MONTHS ENDING ON MARCH 31, 2023**

RESTRICTED - DEBT SERVICE FUND

BEGINNING BALANCE - JULY 1, 2022		
RESERVE FOR STATE WATER PROJECT	<u>62,471,604</u>	
DEBT SERVICE ACTIVITY		
DEBT SERVICE DEPOSITS		
PROPERTY TAX - DEBT SERVICE DEPOSITS	14,972,126	
INTEREST INCOME	301,374	
DWR REFUNDS	1,649,977	
CHANGE IN RECEIVABLES AND MARKET VALUES	823,876	
DEBT SERVICE DISBURSEMENTS	<u>-20,696,385</u>	
ENDING DEBT SERVICE FUND BALANCE ----- Mar. 31, 2023	<u>59,522,572</u>	<u>59,522,572</u>

UNRESTRICTED - GENERAL FUND

BEGINNING BALANCE - JULY 1, 2022		
GENERAL FUND ACTIVITY		
GENERAL FUND DEPOSITS		
WATER SALES	1,751,410	
PROPERTY TAX - GENERAL PURPOSE DEPOSITS	5,644,412	
INTEREST INCOME	86,479	
OTHER INCOME	109,567	
CHANGE IN RECEIVABLES AND MARKET VALUES	448,186	
GENERAL FUND DISBURSEMENTS		
CHANGE IN LIABILITIES	-132,479	
CHANGE IN CAPITAL ASSETS	-4,835,558	
OPERATING EXPENDITURES	<u>-5,751,867</u>	
ENDING GENERAL FUND BALANCE ----- Mar. 31, 2023	<u>11,274,110</u>	<u>11,274,110</u>

UNRESTRICTED- CONSIGNED SWP SUPPORT FUND

BEGINNING BALANCE - JULY 1, 2022		
CONSIGNED FUND ACTIVITY		
PROPERTY TAX DEPOSITS	3,036,814	
INTEREST INCOME	9,266	
CONSIGNED FUND EXPENDITURES	<u>-7,770</u>	
ENDING CONSIGNED SWP FUND BALANCE ----- Mar. 31, 2023	<u>7,353,127</u>	<u>7,353,127</u>

<u>TOTAL CASH ----- Mar. 31, 2023</u>		<u>78,149,810</u>
--	--	--------------------------

LOCATION OF CASH ----- Mar. 31, 2023

PETTY CASH	100
CASH IN WELLS FARGO CHECKING ACCOUNT	495,024
BANK OF HEMET LOCAL AGENCY MONEY MARKET ACCOUNT	493,397
LOCAL AGENCY INVESTMENT FUND	16,972,791
CALIFORNIA ASSET MANAGEMENT PROGRAM (CAMP) /PFM INVESTMENTS	60,188,498

<u>TOTAL CASH ----- Mar. 31, 2023</u>		<u>78,149,810</u>
--	--	--------------------------

**SAN GORGONIO PASS WATER AGENCY
CASH RECONCILIATION REPORT
FY 2022-23
BY QUARTER**

	SEP 30, 22	DEC 31, 22	MAR 31, 23	JUN 30, 23
<u>RESTRICTED - DEBT SERVICE FUND</u>				
BEGINNING BALANCE - JULY 1, 2022				
RESERVE FOR STATE WATER PROJECT	62,471,604	62,471,604	62,471,604	
DEBT SERVICE ACTIVITY				
DEBT SERVICE DEPOSITS				
PROPERTY TAX - D. S. DEPOSITS	0	7,448,207	14,972,126	
INTEREST INCOME	115,805	189,067	301,374	
DWR REFUNDS	0	1,649,977	1,649,977	
CHANGES IN RECIEVABLES + MARKET VALUES	-234,856	97,544	823,876	
DEBT SERVICE DISBURSEMENTS	-13,099,267	-15,486,723	-20,696,385	
ENDING DEBT SERVICE FUND BALANCE	49,253,286	56,369,676	59,522,572	
<u>UNRESTRICTED - GENERAL FUND</u>				
BEGINNING BALANCE - JULY 1, 2022	13,953,960	13,953,960	13,953,960	
GENERAL FUND ACTIVITY				
GENERAL FUND DEPOSITS				
WATER SALES	0	622,807	1,751,410	
PROPERTY TAX - GENERAL DEPOSITS	0	1,115,631	5,644,412	
INTEREST INCOME	35,518	61,259	86,479	
OTHER INCOME	34,078	35,391	109,567	
CHANGES IN RECIEVABLES + MARKET VALUES	-126,737	12,863	448,186	
GENERAL FUND DISBURSEMENTS				
CHANGE IN LIABILITIES	-182,599	-181,853	-132,479	
CHANGE IN CAPITAL ASSETS	-27,191	-183,549	-4,835,558	
OPERATING EXPENDITURES	-760,227	-1,852,818	-5,751,867	
ENDING GENERAL FUND BALANCE	12,926,801	13,583,691	11,274,110	
<u>UNRESTRICTED - CONSIGNED SWP SUPPORT FUND</u>				
BEGINNING BALANCE - JULY 1, 2022	4,314,818	4,314,818	4,314,818	
CONSIGNED FUND ACTIVITY				
PROPERTY TAX DEPOSITS	0	116	3,036,814	
INTEREST INCOME	0	0	9,266	
CONSIGNED FUND EXPENDITURES	0	0	-7,770	
ENDING CONSIGNED FUND BALANCE	4,314,818	4,314,934	7,353,127	
<u>TOTAL CASH - END OF QUARTER</u>	66,494,905	74,268,301	78,149,810	
<u>LOCATION OF CASH AND INVESTMENTS</u>				
PETTY CASH	100	100	100	
CASH IN WELLS FARGO CHECKING ACCOUNT	426,266	642,728	495,024	
CASH IN BANK OF HEMET L A M M A	493,077	493,237	493,397	
LOCAL AGENCY INVESTMENT FUND	6,971,358	14,072,791	16,972,791	
CA ASSET MANAGEMENT PROGRAM	58,604,103	59,059,445	60,188,498	
<u>TOTAL - END OF QUARTER</u>	66,494,905	74,268,301	78,149,810	