

**UNAUDITED**

**SAN GORGONIO PASS WATER AGENCY  
CASH RECONCILIATION REPORT  
FY 2020-21  
FOR THE TWELVE MONTHS ENDING ON JUNE 30, 2021**

**DEBT SERVICE FUND - RESTRICTED**

BEGINNING BALANCE - JULY 1, 2020		
RESERVE FOR STATE WATER PROJECT	<u>57,657,294</u>	
DEBT SERVICE ACTIVITY		
DEBT SERVICE DEPOSITS		
PROPERTY TAX - DEBT SERVICE DEPOSITS	29,066,885	
INTEREST INCOME	307,189	
DWR REFUNDS	3,428,385	
DEBT SERVICE DISBURSEMENTS	(28,176,042)	
<b>ENDING RESTRICTED FUNDS BALANCE - - - 6/30/21</b>	<u>62,283,711</u>	<u>62,283,711</u>

**GENERAL FUND - UNRESTRICTED**

BEGINNING BALANCE - JULY 1, 2020	<u>14,828,159</u>	
GENERAL FUND ACTIVITY		
GENERAL FUND DEPOSITS		
WATER SALES	3,371,063	
PROPERTY TAX - GENERAL PURPOSE DEPOSITS	3,849,695	
INTEREST INCOME	89,362	
OTHER INCOME	836,819	
CHANGE IN RECEIVABLES	54,483	
GENERAL FUND DISBURSEMENTS		
CHANGE IN LIABILITIES	(388,050)	
CHANGE IN CAPITAL ASSETS	(2,887,270)	
OPERATING EXPENDITURES	(5,203,502)	
<b>ENDING UNRESTRICTED FUNDS BALANCE - - - 6/30/21</b>	<u>14,550,758</u>	<u>14,550,758</u>
<b>TOTAL CASH - - - 6/30/21</b>		<u>76,834,469</u>

**LOCATION OF CASH - - - 6/30/21**

PETTY CASH	100
CASH IN WELLS FARGO CHECKING ACCOUNT	1,337,653
CASH IN BANK OF HEMET CHECKING ACCOUNT	39,319
BANK OF HEMET LOCAL AGENCY MONEY MARKET ACCOUNT	518,838
LOCAL AGENCY INVESTMENT FUND	44,376,687
CALTRUST	21,051,872
TIME VALUE INVESTMENTS	9,510,000

<b>TOTAL - - - 6/30/21</b>		<u>76,834,469</u>
----------------------------	--	-------------------

**SAN GORGONIO PASS WATER AGENCY  
CASH RECONCILIATION REPORT  
FY 2020-21  
BY QUARTER**

	SEP 30, 20	DEC 31, 20	MAR 31, 21	JUN 30, 21
<b><u>DEBT SERVICE FUND - RESTRICTED</u></b>				
BEGINNING BALANCE - JULY 1, 2020				
RESERVE FOR STATE WATER PROJECT	<u>57,657,294</u>	<u>57,657,294</u>	<u>57,657,294</u>	<u>57,657,294</u>
DEBT SERVICE ACTIVITY				
DEBT SERVICE DEPOSITS				
PROPERTY TAX - D. S. DEPOSITS	570,185	6,636,569	16,744,192	29,066,885
INTEREST INCOME	92,918	190,254	263,096	307,189
DWR REFUNDS	33,123	1,642,476	1,642,476	3,428,385
DEBT SERVICE DISBURSEMENTS	(12,270,671)	(18,423,997)	(25,963,183)	(28,176,042)
<b><u>ENDING RESTRICTED FUNDS BALANCE</u></b>	<u><u>46,082,847</u></u>	<u><u>47,702,595</u></u>	<u><u>50,343,874</u></u>	<u><u>62,283,711</u></u>
<b><u>GENERAL FUND - UNRESTRICTED</u></b>				
BEGINNING BALANCE - JULY 1, 2020	<u>14,828,159</u>	<u>14,828,159</u>	<u>14,828,159</u>	<u>14,828,159</u>
GENERAL FUND ACTIVITY				
GENERAL FUND DEPOSITS				
WATER SALES	872,613	2,692,053	2,895,488	3,371,063
PROPERTY TAX - GENERAL DEPOSITS	92,924	1,044,286	2,220,072	3,849,695
INTEREST INCOME	24,700	53,890	78,171	89,362
OTHER INCOME	29,343	526,162	671,110	836,819
CHANGE IN RECEIVABLES	384,252	388,050	452,661	54,483
GENERAL FUND DISBURSEMENTS				
CHANGE IN LIABILITIES	(157,952)	(380,835)	(388,050)	(388,050)
CHANGE IN CAPITAL ASSETS	(124,810)	(1,108,933)	(1,242,593)	(2,887,270)
OPERATING EXPENDITURES	(1,177,899)	(2,641,245)	(5,441,136)	(5,203,502)
<b><u>ENDING UNRESTRICTED FUNDS BALANCE</u></b>	<u><u>14,771,330</u></u>	<u><u>15,401,588</u></u>	<u><u>14,073,883</u></u>	<u><u>14,550,758</u></u>
<b><u>TOTAL CASH - END OF QUARTER</u></b>	<u><u>60,854,177</u></u>	<u><u>63,104,183</u></u>	<u><u>64,417,757</u></u>	<u><u>76,834,469</u></u>
<b><u>CASH AND INVESTMENTS</u></b>				
PETTY CASH	100	100	100	100
CASH IN W. F. CHECKING ACCOUNT	861,819	370,811	356,199	1,337,653
CASH IN B. OF H. CHECKING ACCOUNT	10,053	19,566	29,624	39,319
BANK OF HEMET L A M M A	518,120	518,390	518,629	518,838
LOCAL AGENCY INVESTMENT FUND	24,251,595	28,191,090	31,726,687	44,376,687
CALTRUST	20,990,489	21,021,226	21,039,520	21,051,872
TIME VALUE INVESTMENTS	14,222,000	12,983,000	10,747,000	9,510,000
<b><u>TOTAL - END OF QUARTER</u></b>	<u><u>60,854,177</u></u>	<u><u>63,104,183</u></u>	<u><u>64,417,757</u></u>	<u><u>76,834,469</u></u>

**UNAUDITED**

**SAN GORGONIO PASS WATER AGENCY  
RESERVE ALLOCATION REPORT  
FY 2020-21**

**FOR THE TWELVE MONTHS ENDING JUNE 30, 2021**

	JUN 30, 20	SEP 30, 20	DEC 31, 20	MAR 31, 21	JUN 30, 21
<b>RESTRICTED</b>					
STATE WATER CONTRACT FUND	57,657,294	46,082,847	47,702,595	50,343,874	62,283,711
<b>UNRESTRICTED</b>					
OPERATIONS	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
NEW INFRASTRUCTURE		9,645,900	9,589,071	10,219,329	8,891,624
Additions or Adjustments		-2,185	630,258	-139,756	
Expenditures		-54,644		-1,187,949	-1,130,578
Ending Balance	9,645,900	9,589,071	10,219,329	8,891,624	7,761,046
ADDITIONAL WATER	2,132,259	2,132,259	2,132,259	2,132,259	2,132,259
Adjustments from Other Sources					1,607,452
Ratepayer - Balance Forward					
Ratepayer - Current Contribution					
Rate Stabilization - Balance Forward					
Excess Rate Stabilization - Current					
Expenditures					
Ending Balance	2,132,259	2,132,259	2,132,259	2,132,259	3,739,711
RATE STABILIZATION					
Taxpayer Contribution	0	0	0	0	0
Previous Ratepayer Balance	150,000	150,000	150,000	150,000	150,000
Ratepayer Contribution					
Excess Contribut.-To Addnl. Water					
Expenditures					
Ending Balance	150,000	150,000	150,000	150,000	150,000
REPLACEMENTS	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000
UNEXPECTED LEGAL SERVICES	150,000	150,000	150,000	150,000	150,000
<b>TOTAL UNRESTRICTED RESERVES</b>	<b>14,828,159</b>	<b>14,771,330</b>	<b>15,401,588</b>	<b>14,073,883</b>	<b>14,550,757</b>
<b>TOTAL RESERVES</b>	<b>72,484,807</b>	<b>60,854,177</b>	<b>63,104,183</b>	<b>64,417,757</b>	<b>76,834,469</b>

**CASH LOCATION**

Petty Cash	100	100	100	100	100
Wells Fargo Checking Account	322,596	861,819	370,811	356,199	1,337,653
Bank of Hemet Checking Account	10,811	10,053	19,566	29,624	39,319
Bank of Hemet L A M M A	517,663	518,120	518,390	518,629	518,838
LAIF	35,232,891	24,251,595	28,191,090	31,726,687	44,376,687
CalTRUST	20,945,746	20,990,489	21,021,226	21,039,520	21,051,872
Time Value Investments	15,455,000	14,222,000	12,983,000	10,747,000	9,510,000
<b>TOTAL CASH</b>	<b>72,484,807</b>	<b>60,854,177</b>	<b>63,104,183</b>	<b>64,417,757</b>	<b>76,834,469</b>

**UNAUDITED**

**SAN GORGONIO PASS WATER AGENCY  
INVESTMENT REPORT  
FY 2020-21  
FOR THE TWELVE MONTHS ENDING ON JUNE 30, 2021**

Accounting convention defines Current Assets as assets that can be liquidated within 1 year. By this definition, funds invested in Wells Fargo accounts, Bank of Hemet accounts, LAIF and CalTRUST accounts would all be considered Current Assets, or short-term investments.

The Agency categorizes its investments into three groups: Short-Term (can be liquidated or mature in 1 year); Medium-Term (mature in more than 1 year up to 5 years) and Long-Term (mature after 5 years).

For the purposes of this report, a “Hybrid” category is included for investments that can be liquidated in a year, but whose underlying securities may mature in more than one year. LAIF and CalTRUST both fall into this category.

This report includes a summary of cash and investments, and a detail of investments by category. The summary can be compared to the Cash Reconciliation Report. The detail of investments may differ slightly from the summary, due to rounding differences. This report also includes charts to show graphically the different investment categories, and what they are earning.

**CASH AND INVESTMENT SUMMARY**

**LOCATION - INSTITUTION**

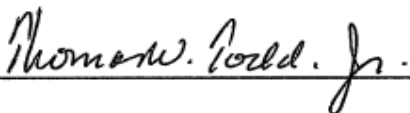
PETTY CASH	100
WELLS FARGO CHECKING ACCOUNT	1,337,653
BANK OF HEMET CHECKING ACCOUNT	39,319
BANK OF HEMET LOCAL AGENCY MONEY MARKET ACCOUNT	518,838
STATE OF CALIFORNIA LAIF	44,376,687
CALTRUST SHORT-TERM	21,051,872
TIME VALUE INVESTMENTS	9,510,000
US TREASURY	-

**TOTAL**

**76,834,469**

ALL INVESTMENTS LISTED ON THE INVESTMENT REPORT AND HELD BY THE SAN GORGONIO PASS WATER AGENCY ARE IN COMPLIANCE WITH THE AGENCY'S STATEMENT OF INVESTMENT POLICY.

THE AGENCY CAN MEET ITS EXPENDITURE REQUIREMENTS FOR THE NEXT SIX MONTHS.

  
\_\_\_\_\_

July 15, 2021

**UNAUDITED**

**SAN GORGONIO PASS WATER AGENCY  
INVESTMENT REPORT  
FY 2020-21  
FOR THE TWELVE MONTHS ENDING ON JUNE 30, 2021**

**INVESTMENT DETAIL****SHORT-TERM**

INSTITUTION	Account	YIELD RATE	STATEMENT DATE	CURRENT VALUE
Bank of Hemet	Local Agency Money Market	0.13%	3/31/21	518,838.15

**BROKER: TIME VALUE INVESTMENTS T-BILLS**

ISSUER	PURCHASE AMOUNT	YIELD RATE	MATURITY DATE	FACE VALUE	CURRENT VALUE
					0.00

**HYBRID**

INSTITUTION	Account	YIELD RATE		STATEMENT DATE	BOOK VALUE	CURRENT VALUE
State of California	LAIF	0.26%	*	6/30/21	44,376,686.55	44,376,686.55
CalTRUST	Short-Term	0.20%	*	6/30/21	21,051,871.82	21,208,886.81

\*Average for June, 2021

**MEDIUM-TERM****BROKER: TIME VALUE INVESTMENTS BONDS**

ISSUER	TYPE	PURCHASE AMOUNT	YIELD to Maturity	MATURITY DATE	FACE VALUE	CURRENT VALUE
TRNOTE	Callable*	1,907,310	1.56%	11/15/22	2,000,000	1,995,320.00
TRNOTE	Callable*	2,035,716	1.13%	9/30/21	2,050,000	2,055,453.00

TOTALS		3,943,026	1.34%		4,050,000	4,050,773.00
--------	--	-----------	-------	--	-----------	--------------

\* Can be redeemed before maturity date.

**BROKER: TIME VALUE INVESTMENTS CDs**

ISSUER	PURCHASE AMOUNT	YIELD RATE	MATURITY DATE	FACE VALUE	CURRENT VALUE
Various banks	5,460,000	1.79%	2-14 months	5,460,000	5,498,672.98

**LONG-TERM**

The Agency has no Long-Term investments at the date of this report.

**PERCENTAGE OF PORTFOLIO**

Pooled Investments	US Treasury	CDs	Bonds	Money Market
LAIF				
58%	0%	7%	5%	1%
CalTRUST				
27%				

**SAN GORGONIO PASS WATER AGENCY  
INVESTMENT REPORT  
FY 2020-21  
FOR THE TWELVE MONTHS ENDING ON JUNE 30, 2021**

