

San Geronio Pass Water Agency
Check History Report
December 1 through December 31, 2020

ACCOUNTS PAYABLE

Date	Number	Name	Amount
12/02/2020	119903	BDL ALARMS, INC.	78.00
12/02/2020	119904	LANCE E. ECKHART	1,752.33
12/02/2020	119905	OFFICE SOLUTIONS	71.28
12/02/2020	119906	THOMAS W. TODD, JR.	2,563.29
12/02/2020	119907	UNDERGROUND SERVICE ALERT	41.35
12/02/2020	119908	WASTE MANAGEMENT INLAND EMPIRE	115.90
12/04/2020	119909	A & A FENCE CO.	24,375.00
12/04/2020	119910	DAVID J. CASTALDO	5,896.00
12/11/2020	119911	ALBERT WEBB ASSOCIATES	1,380.00
12/11/2020	119912	AUTOMATION PRIDE	100.00
12/11/2020	119913	BEST BEST & KRIEGER	7,902.77
12/11/2020	119914	BEAUMONT HOME CENTER	34.39
12/11/2020	119915	CUSTOM TROPHIES & U-NEEK AWARDS	83.23
12/11/2020	119916	ERNST & YOUNG LLP	556.00
12/11/2020	119917	OFFICE SOLUTIONS	18.75
12/11/2020	119918	SOUTHERN CALIFORNIA GAS	101.14
12/11/2020	119919	MICHAEL D. THOMPSON	525.00
12/11/2020	119920	TULLY & YOUNG	6,422.50
12/11/2020	119921	UNLIMITED SERVICES	295.00
12/11/2020	119922	ROBERT C. UTHE - A.C. NOTARY	70.00
12/21/2020	119923	ACWA BENEFITS	951.49
12/21/2020	119924	EADIE AND PAYNE LLP	5,000.00
12/21/2020	119925	DAVID L. FENN	2,127.01
12/21/2020	119926	FRONTIER COMMUNICATIONS	858.87
12/21/2020	119927	GOPHER PATROL	102.00
12/21/2020	119928	MATTHEW PISTILLI LANDSCAPE SERVICES	350.00
12/21/2020	119929	OFFICE SOLUTIONS	264.39
12/21/2020	119930	RAFTELIS FINANCIAL CONSULTANTS	1,971.25
12/21/2020	119931	SAN BERNARDINO VALLEY MUNI WATER DISTRICT	3,129,634.00
12/21/2020	119932	CITY OF VENTURA	1,212,367.73
12/21/2020	119933	WELLS FARGO ELITE CREDIT CARD	4,276.60
12/22/2020	119934	BEST BEST & KRIEGER	11,394.23
12/28/2020	119935	STANDARD INSURANCE COMPANY	572.38
12/15/2020	517784	EMPLOYMENT DEVELOPMENT DEPARTMENT	1,120.45
12/15/2020	561353	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	7,521.73
12/28/2020	547220	EMPLOYMENT DEVELOPMENT DEPARTMENT	1,053.31
12/28/2020	587919	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	7,070.17
12/15/2020	900359	CALPERS RETIREMENT	788.73
12/15/2020	900360	CALPERS RETIREMENT	5,823.84
12/15/2020	900361	CAL PERS RETIREMENT - SIP-457	1,050.00
12/21/2020	900362	CALPERS HEALTH	10,096.20
12/28/2020	900363	CALPERS RETIREMENT	5,965.84
12/28/2020	900364	CAL PERS RETIREMENT - SIP-457	1,050.00
12/30/2020	900365	DEPARTMENT OF WATER RESOURCES	885,647.00
TOTAL ACCOUNTS PAYABLE CHECKS			5,349,439.15

San Geronio Pass Water Agency
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PAYROLL

Date	Number	Name	Amount
12/10/2020	802011	KENNETH M. FALLS - RETROACTIVE COLA	917.90
12/10/2020	802012	CHERYLE M. STIFF - RETROACTIVE COLA	704.54
12/10/2020	802013	THOMAS W. TODD, JR. - RETROACTIVE COLA	951.68
12/14/2020	802014	JEFFREY W. DAVIS	2,976.10
12/14/2020	802015	LANCE E. ECKHART	5,900.02
12/14/2020	802016	KENNETH M. FALLS	3,602.50
12/14/2020	802017	DAVID L. FENN	763.55
12/14/2020	802018	CHERYLE M. STIFF	2,513.45
12/14/2020	802019	MICHAEL D. THOMPSON	1,018.07
12/14/2020	802020	THOMAS W. TODD, JR.	3,896.03
12/27/2020	802021	BLAIR M. BALL	2,036.13
12/27/2020	802022	JEFFREY W. DAVIS	1,737.93
12/27/2020	802023	RONALD A. DUNCAN	1,272.58
12/27/2020	802024	LANCE E. ECKHART	5,863.55
12/27/2020	802025	KENNETH M. FALLS	3,716.02
12/27/2020	802026	STEPHEN J. LEHTONEN	763.55
12/27/2020	802027	CHERYLE M. STIFF	2,522.70
12/27/2020	802028	THOMAS W. TODD, JR.	4,064.45
TOTAL PAYROLL			45,220.75
TOTAL DISBURSEMENTS FOR DECEMBER, 2020			5,394,659.90

SAN GORGONIO PASS WATER AGENCY
New Vendors List
January, 2021

Vendor - Name and Address	Expenditure Type
Kern County Water Agency old address: P O Box 58; Bakersfield, CA 93302 new address: 3200 Rio Mirada Dr; Bakersfield, CA 93308	Nickel Water
Props AV 945 E. 6th Street; Beaumont, CA 92223	Professional Services

SAN GORGONIO PASS WATER AGENCY

**LEGAL INVOICES
ACCOUNTS PAYABLE INVOICE LISTING**

<u>VENDOR</u>	<u>INVOICE NBR</u>	<u>COMMENT</u>	<u>AMOUNT</u>
BEST, BEST & KRIEGER	201231	LEGAL SERVICES DECEMBER 2020	13,394.56

TOTAL PENDING INVOICES FOR APPROVAL JANUARY 2021

13,394.56

**SAN GORGONIO PASS WATER AGENCY
BANK RECONCILIATION
WELLS FARGO CHECKING ACCOUNT
December 31, 2020**

BALANCE PER BANK AT:	12/31/20	1,586,581.71
PENDING TRANSFER TO LAIF		
BALANCE to RECONCILE		1,586,581.71
LESS OUTSTANDING CHECKS		
CHECK NUMBER	AMOUNT	
119926	858.87	
119930	1,971.25	
119932	1,212,367.73	
119935	572.38	
	1,215,770.23	
		-
TOTAL OUTSTANDING CHECKS		(1,215,770.23)
BALANCE PER GENERAL LEDGER		370,811.48

BALANCE PER GENERAL LEDGER AT:	11/30/20	221,389.24
CASH RECEIPTS FOR MONTH OF:	December	6,709,877.11
CASH DISBURSEMENTS FOR MONTH:	December	
ACCOUNTS PAYABLE - CHECK HISTORY REPORT	5,349,439.15	
PAYROLL TRANSFER	50,000.00	(5,399,439.15)
BANK CHARGES		(15.72)
TRANSFERS FROM TVI		1,239,000.00
TRANSFERS TO LAIF		(2,400,000.00)
OTHER		-
VOIDED CHECKS FROM PRIOR MONTH		-
BALANCE PER GENERAL LEDGER AT:		370,811.48

REPORT PREPARED BY:

Charles Stiff

**SAN GORGONIO PASS WATER AGENCY
DEPOSIT RECAP
FOR THE MONTH OF DECEMBER 2020**

DATE	RECEIVED FROM	DESCRIPTION	AMOUNT
DEPOSIT TO CHECKING ACCOUNT			
12/1/20	TVI	CD - BOND INTEREST	1,810.02
12/9/20	RIVERSIDE COUNTY	PROPERTY TAXES	837.22
12/10/20	RIVERSIDE COUNTY	PROPERTY TAXES	67,880.12
12/14/20	RIVERSIDE COUNTY	PROPERTY TAXES	486.20
12/15/20	RIVERSIDE COUNTY	PROPERTY TAXES	6,163,649.87
12/16/20	STATE OF CALIF/DWR	GRANT INVOICE #6	90,506.05
12/16/20	BCVWD	WATER SALES	379,848.00
12/29/20	DAVIS, JEFFREY	DAVIS FOREST OCT-DEC20	138.69
12/29/20	DAVIS, JEFFREY	DAVIS JEFFREY OCT-DEC20	270.63
12/29/20	TVI	CD - BOND INTEREST	4,450.31
TOTAL FOR DECEMBER 2020			6,709,877.11

SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FY 2020-21
BUDGET VS. REVISED BUDGET VS. ACTUAL
FOR THE SIX MONTHS ENDING ON DECEMBER 31, 2020

FOR THE FISCAL YEAR JULY 1, 2020 - JUNE 30, 2021

	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET
GENERAL FUND - INCOME				Comparison:	50%
INCOME					
WATER SALES	4,200,000		4,200,000	2,692,053.00	35.90%
TAX REVENUE	3,300,000		3,300,000	1,044,286.30	68.35%
INTEREST	250,000		250,000	53,889.93	78.44%
DESIGNATED REVENUES	910,000		910,000	496,204.00	45.47%
CAPACITY FEE	0		0	0.00	
OTHER (REIMBURSEMENTS, TRANSFERS)	32,000		32,000	29,954.93	6.39%
TOTAL GENERAL FUND INCOME	8,692,000	0	8,692,000	4,316,388.16	50.34%
GENERAL FUND - EXPENSES					
COMMODITY PURCHASE					
PURCHASED WATER	6,000,000		6,000,000	1,606,512.00	73.22%
TOTAL COMMODITY PURCHASE	6,000,000	0	6,000,000	1,606,512.00	73.22%
SALARIES AND EMPLOYEE BENEFITS					
SALARIES	543,000		543,000	243,755.82	55.11%
PAYROLL TAXES	48,000		48,000	22,940.87	52.21%
RETIREMENT	470,000		470,000	191,101.71	59.34%
OTHER POST-EMPLOYMENT BENEFITS (OPEB)	63,000		63,000	20,063.57	68.15%
HEALTH INSURANCE	78,000		78,000	38,525.18	50.61%
DENTAL INSURANCE	6,100		6,100	2,843.53	53.38%
LIFE INSURANCE	1,700		1,700	809.35	52.39%
DISABILITY INSURANCE	5,800		5,800	2,935.71	49.38%
WORKERS COMP INSURANCE	4,500		4,500	966.40	78.52%
SGPWA STAFF MISC. MEDICAL	12,000		12,000	4,295.14	64.21%
EMPLOYEE EDUCATION	3,000		3,000	190.00	93.67%
TOTAL SALARIES AND EMPLOYEE BENEFITS	1,235,100	0	1,235,100	528,427.28	57.22%

SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FY 2020-21
BUDGET VS. REVISED BUDGET VS. ACTUAL
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FOR THE FISCAL YEAR JULY 1, 2020 - JUNE 30, 2021

	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET
GENERAL FUND - EXPENSES				Comparison:	50%
ADMINISTRATIVE & PROFESSIONAL					
DIRECTOR EXPENDITURES					
DIRECTORS FEES	117,000		117,000	50,986.00	56.42%
DIRECTORS TRAVEL & EDUCATION	15,000		15,000	140.00	99.07%
DIRECTORS MISC. MEDICAL	21,000		21,000	14,547.12	30.73%
OFFICE EXPENDITURES					
OFFICE EXPENSE	15,000		15,000	11,609.59	22.60%
POSTAGE	600		600	54.92	90.85%
TELEPHONE	11,500		11,500	5,550.78	51.73%
UTILITIES	5,000		5,000	1,401.73	71.97%
SERVICE EXPENDITURES					
COMPUTER, WEB SITE AND PHONE SUPPORT	25,000		25,000	17,309.09	30.76%
GENERAL MANAGER & STAFF TRAVEL	12,000		12,000	1,050.13	91.25%
INSURANCE & BONDS	23,000		23,000	23,974.87	-4.24%
ACCOUNTING & AUDITING	21,000		21,000	19,000.00	9.52%
STATE WATER CONTRACT AUDIT	6,000		6,000	5,555.00	7.42%
DUES & ASSESSMENTS	35,000		35,000	26,110.00	25.40%
OUTSIDE PROFESSIONAL SERVICES	100,000		100,000	58,181.03	41.82%
BANK CHARGES	1,500		1,500	423.42	71.77%
MISCELLANEOUS EXPENSES	500		500	0.00	100.00%
MAINTENANCE & EQUIPMENT EXPENDITURES					
TOOLS PURCHASE & MAINTENANCE	1,000		1,000	0.00	100.00%
VEHICLE REPAIR & MAINTENANCE	8,000		8,000	4,522.19	43.47%
MAINTENANCE & REPAIRS - BUILDING	25,000		25,000	5,374.52	78.50%
MAINTENANCE & REPAIRS - FIELD	25,000		25,000	6,097.11	75.61%
CONTRACT OPERATIONS AND MAINTENANCE	140,000		140,000	0.00	100.00%
WATER TREATMENT EXPENSE	75,000		75,000	0.00	100.00%
COUNTY EXPENDITURES					
LAFCO COST SHARE	7,500		7,500	6,434.93	14.20%
ELECTION EXPENSE	125,000		125,000	0.00	100.00%
TAX COLLECTION CHARGES	10,000		10,000	3,005.67	69.94%
TOTAL ADMINISTRATIVE & PROFESSIONAL	825,800	0	825,600	261,328.10	68.35%

SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FY 2020-21
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FOR THE SIX MONTHS ENDING ON DECEMBER 31, 2020

FOR THE FISCAL YEAR JULY 1, 2020 - JUNE 30, 2021

	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET
GENERAL FUND - EXPENSES				Comparison:	50%
GENERAL ENGINEERING					
SGMA					
GSP CONSULTANT	500,000		500,000	223,706.90	55.26%
YUCAIPA GSA	30,000		30,000	0.00	100.00%
STUDIES					
URBAN WATER MANAGEMENT PLAN (UWMP)	125,000		125,000	21,585.00	82.73%
WATER RATE NEXUS STUDY	52,000		52,000	0.00	100.00%
CAPACITY FEE NEXUS STUDY UPDATE	20,000		20,000	3,849.63	80.75%
WHEELING RATE STUDY	4,000		4,000	0.00	100.00%
USGS	115,000		115,000	27,221.00	76.33%
UPDATED STUDY ON AVAILABLE WATER SOURCES	2,000		2,000	1,416.00	29.20%
GENERAL ENGINEERING STUDIES	15,000		15,000	0.00	100.00%
OTHER PROJECTS					
FLUME MONITORING	30,000		30,000	0.00	100.00%
INFRASTRUCTURE PLAN	12,000		12,000	3,273.50	72.72%
BASIN MONITORING TASK FORCE	30,000		30,000	16,737.00	44.21%
GIS SERVICES	5,000		5,000	2,407.50	51.85%
GENERAL AGENCY, CEQA, ETC.	10,000		10,000	9,324.85	6.75%
TOTAL GENERAL ENGINEERING	950,000	0	950,000	309,521.38	67.42%
LEGAL SERVICES					
LEGAL SERVICES - GENERAL	125,000		125,000	53,712.00	57.03%
TOTAL LEGAL SERVICES	125,000	0	125,000	53,712.00	57.03%
CONSERVATION & EDUCATION					
SCHOOL EDUCATION PROGRAMS	16,000		16,000	480.00	97.00%
ADULT EDUCATION PROGRAMS	10,000		10,000	0.00	100.00%
SPONSORSHIPS	5,000		5,000	0.00	100.00%
OTHER CONSERVATION, EDUCATION AND P. R.	15,000		15,000	0.00	100.00%
TOTAL CONSERVATION & EDUCATION	46,000	0	46,000	480.00	98.96%

SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FY 2020-21
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FOR THE FISCAL YEAR JULY 1, 2020 - JUNE 30, 2021					
	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET
GENERAL FUND - EXPENSES				Comparison:	50%
GENERAL FUND CAPITAL EXPENDITURES					
BUILDING & EQUIPMENT					
BUILDING	10,000		10,000	0.00	100.00%
FURNITURE & OFFICE EQUIPMENT	25,000		25,000	17,179.21	31.28%
OTHER EQUIPMENT	0		0	24,875.00	0.00%
MT. VIEW CONNECTION					
INTEGRATION AND PROGRAMMING	7,500		7,500	4,220.00	43.73%
NOBLE TURNOUT EXPANSION					
INTEGRATION AND PROGRAMMING	2,500		2,500	4,088.80	-63.55%
BUNKER HILL CONJUNCTIVE USE PROJECT	40,000		40,000	0.00	100.00%
SITES RESERVOIR	1,400,000		1,400,000	859,942.83	38.58%
TOTAL GENERAL FUND CAPITAL EXPENDITURES	1,485,000	0	1,485,000	910,305.84	38.70%
TRANSFERS TO OTHER FUNDS	0	0	0	0	
TOTAL GENERAL FUND EXPENSES	10,666,700	0	10,666,700	3,670,286.60	65.59%
GENERAL FUND NET INCOME YEAR TO DATE	-1,974,700	0	-1,974,700	646,102	
ITEMS FUNDED BY RESERVES					
MT. VIEW INTEGRATION AND PROGRAMMING	7,500				
NICKEL WATER SUBSIDY	1,000,000				
SITES RESERVOIR	1,000,000				
TOTAL ITEMS FUNDED BY RESERVES	2,007,500				

SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FY 2020-21
BUDGET VS. REVISED BUDGET VS. ACTUAL
FOR THE SIX MONTHS ENDING ON DECEMBER 31, 2020

FOR THE FISCAL YEAR JULY 1, 2020 - JUNE 30, 2021

	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET
DEBT SERVICE FUND - INCOME				Comparison:	50%
INCOME					
TAX REVENUE	25,651,818		25,651,818	6,636,568.85	74.13%
INTEREST	600,000		600,000	190,254.29	68.29%
DWR CREDITS - BOND COVER, OTHER	3,307,573		3,307,573	1,642,476.00	50.34%
TOTAL DEBT SERVICE FUND INCOME	29,559,391	0	29,559,391	8,469,299.14	71.35%
DEBT SERVICE FUND - EXPENSES					
EXPENSES					
SALARIES	63,000		63,000	30,839.60	51.05%
PAYROLL TAXES	6,000		6,000	2,359.19	60.68%
BENEFITS	77,000		77,000	34,389.78	55.34%
STATE WATER CONTRACT PAYMENTS	23,000,000		23,000,000	13,929,154.00	39.44%
WATER TRANSFERS	2,107,500		2,107,500	1,212,367.73	42.47%
SWC CONTRACTOR DUES	75,000		75,000	58,515.00	21.98%
DELTA CONVEYANCE FACILITY AUTHORITY	0		0	0.00	0.00%
EBX CONTRACT OPERATIONS AND MAINTENANCE	150,000		150,000	0.00	100.00%
SWP ENGINEERING AND MAINTENANCE	250,000		250,000	0.00	100.00%
DEBT SERVICE UTILITIES	11,000		11,000	5,229.95	52.46%
STATE WATER PROJECT LEGAL SERVICES	0		0	0.00	0.00%
TAX COLLECTION CHARGES	90,000		90,000	21,508.16	76.10%
SBVMWD FOOTHILL PIPELINE CAPACITY	3,129,634		3,129,634	3,129,634.00	0.00%
TOTAL DEBT SERVICE FUND EXPENSES	28,959,134	0	28,959,134	18,423,997.41	36.38%
TRANSFERS FROM RESERVES	0		0	0.00	
DEBT SERVICE NET INCOME YEAR TO DATE	600,257	0	600,257	-9,954,698.27	

Primer On Tax Revenue

January 25, 2021 Finance Workshop



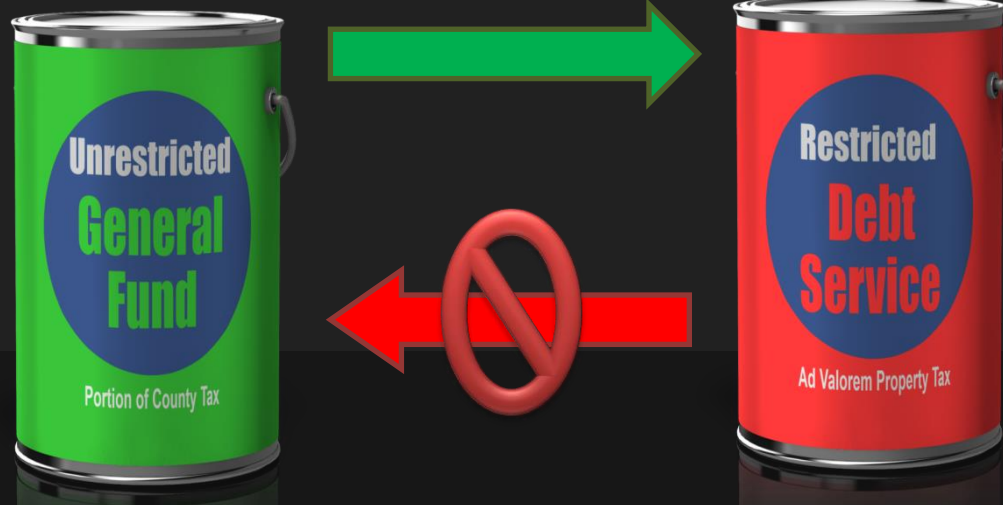
Two Sources of Tax Revenue

General Fund
Portion of 1% Property Taxes
Generally ~\$3M/year

We Don't Control Rate

Debt Service
Ad Valorem (Property Tax)
Generally ~\$25M/year

We Control Rate

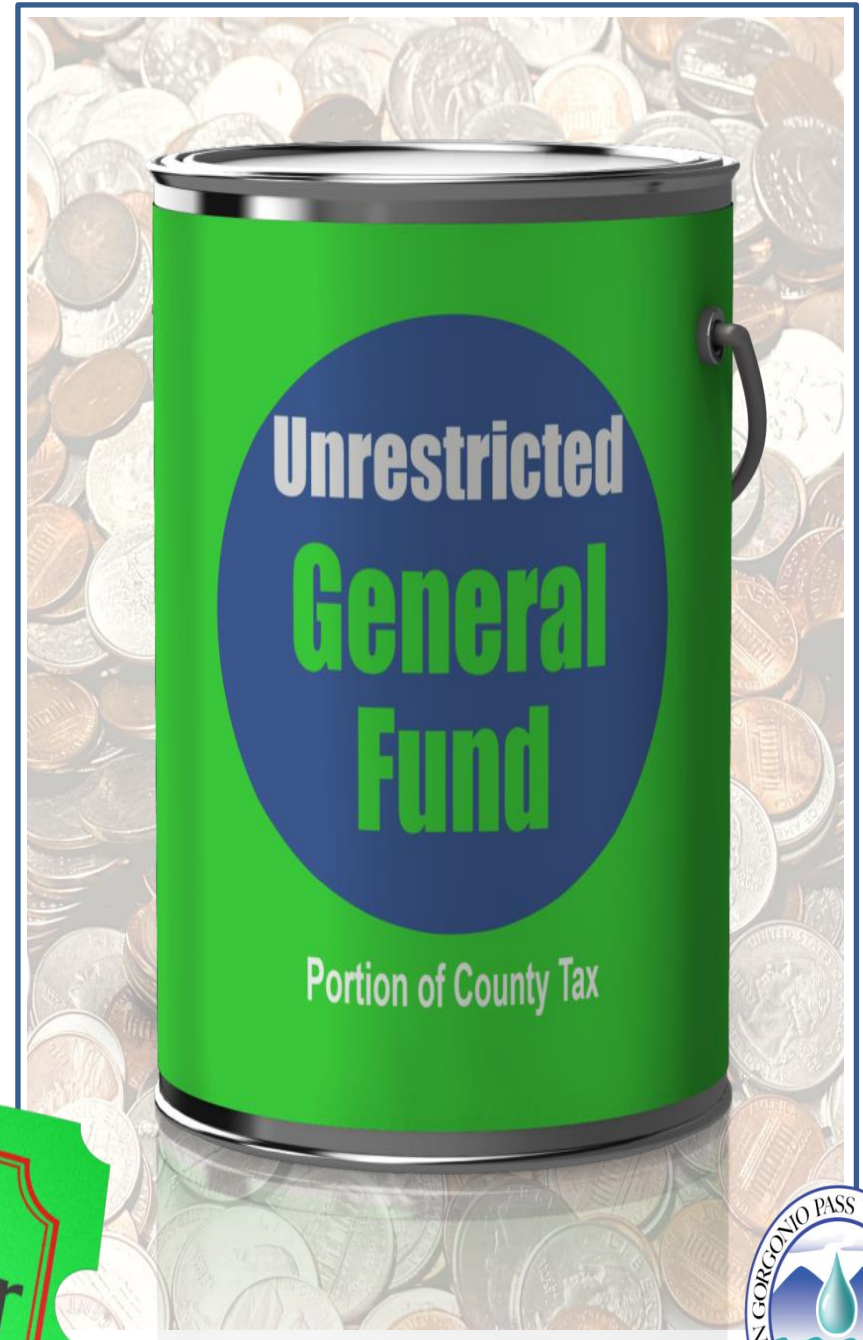


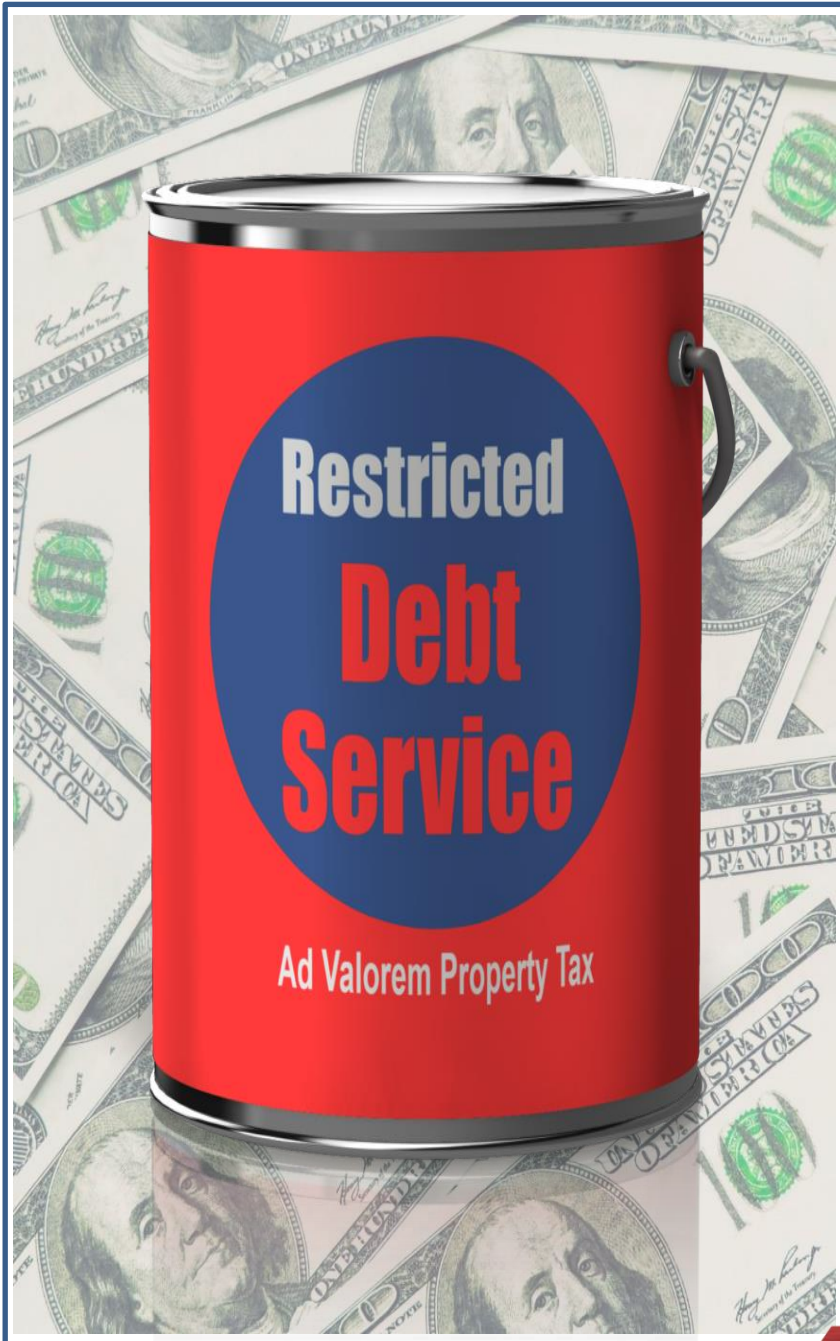
General Fund

Administrative Overhead
Engineering/Science
Local Projects (Major and
Minor)

Water Purchases

Transport Cost
Non-Project Water
Power/Wheeling





Debt Service

Bond Payments

EBX 1 & 2

SWP Administrative Overhead
Project Water & Exchange Fixed
Costs

SWP Projects & Repairs

"Any SWP Related Costs"





~\$25M/Year
(~\$45M Reserve)

*Well Positioned to Address
SWP Investments and Major
Improvements*



~\$3M/Year
(~\$15M Reserve)

*May be Inadequate to Support Major
Projects*



Questions?



**SAN GORGONIO PASS WATER AGENCY
CASH RECONCILIATION REPORT
FY 2020-21
FOR THE SIX MONTHS ENDING ON DECEMBER 31, 2020**

DEBT SERVICE FUND - RESTRICTED

BEGINNING BALANCE - JULY 1, 2020		
RESERVE FOR STATE WATER PROJECT	<u>57,657,294</u>	
DEBT SERVICE ACTIVITY		
DEBT SERVICE DEPOSITS		
PROPERTY TAX - DEBT SERVICE DEPOSITS	6,636,569	
INTEREST INCOME	190,254	
DWR REFUNDS	1,642,476	
DEBT SERVICE DISBURSEMENTS	(18,423,997)	
ENDING RESTRICTED FUNDS BALANCE - - - 12/31/20	<u>47,702,595</u>	<u>47,702,595</u>

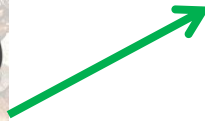
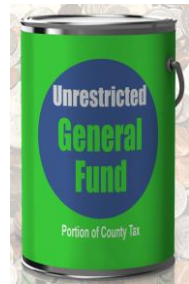
GENERAL FUND - UNRESTRICTED

BEGINNING BALANCE - JULY 1, 2020		
	<u>14,828,159</u>	
GENERAL FUND ACTIVITY		
GENERAL FUND DEPOSITS		
WATER SALES	2,692,053	
PROPERTY TAX - GENERAL PURPOSE DEPOSITS	1,044,286	
INTEREST INCOME	53,890	
OTHER INCOME	526,162	
CHANGE IN RECEIVABLES	388,050	
GENERAL FUND DISBURSEMENTS		
CHANGE IN LIABILITIES	(380,835)	
CHANGE IN CAPITAL ASSETS	(1,108,933)	
OPERATING EXPENDITURES	(2,641,245)	
ENDING UNRESTRICTED FUNDS BALANCE - - - 12/31/20	<u>15,401,588</u>	<u>15,401,588</u>
<u>TOTAL CASH - - - 12/31/20</u>		<u>63,104,183</u>

LOCATION OF CASH - - - 12/31/20

PETTY CASH	100
CASH IN WELLS FARGO CHECKING ACCOUNT	370,811
CASH IN BANK OF HEMET CHECKING ACCOUNT	19,566
BANK OF HEMET LOCAL AGENCY MONEY MARKET ACCOUNT	518,390
LOCAL AGENCY INVESTMENT FUND	28,191,090
CALTRUST	21,021,226
TIME VALUE INVESTMENTS	12,983,000

<u>TOTAL - - - 12/31/20</u>	<u>63,104,183</u>
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SAN GORGONIO PASS WATER AGENCY			
CASH RECONCILIATION REPORT			
FY 2020-21			
FOR THE SIX MONTHS ENDING ON DECEMBER 31, 2020			
DEBT SERVICE FUND - RESTRICTED			
BEGINNING BALANCE - JULY 1, 2020			
RESERVE FOR STATE WATER PROJECT		<u>57,657,294</u>	
DEBT SERVICE ACTIVITY			
DEBT SERVICE DEPOSITS			
PROPERTY TAX - DEBT SERVICE DEPOSITS		6,636,569	
INTEREST INCOME		190,254	
DWR REFUNDS		1,642,476	
DEBT SERVICE DISBURSEMENTS		(18,423,997)	
ENDING RESTRICTED FUNDS BALANCE ---	12/31/20	<u>47,702,595</u>	<u>47,702,595</u>
GENERAL FUND - UNRESTRICTED			
BEGINNING BALANCE - JULY 1, 2020			<u>14,828,159</u>
GENERAL FUND ACTIVITY			
GENERAL FUND DEPOSITS			
WATER SALES		2,692,053	
PROPERTY TAX - GENERAL PURPOSE DEPOSITS		1,044,286	
INTEREST INCOME		53,890	
OTHER INCOME		526,162	
CHANGE IN RECEIVABLES		388,050	
GENERAL FUND DISBURSEMENTS			
CHANGE IN LIABILITIES		(380,835)	
CHANGE IN CAPITAL ASSETS		(1,108,933)	
OPERATING EXPENDITURES		(2,641,245)	
ENDING UNRESTRICTED FUNDS BALANCE ---	12/31/20	<u>15,401,588</u>	<u>15,401,588</u>
TOTAL CASH ---	12/31/20		<u>63,104,183</u>
LOCATION OF CASH --- 12/31/20			
PETTY CASH			100
CASH IN WELLS FARGO CHECKING ACCOUNT			370,811
CASH IN BANK OF HEMET CHECKING ACCOUNT			19,566
BANK OF HEMET LOCAL AGENCY MONEY MARKET ACCOUNT			518,390
LOCAL AGENCY INVESTMENT FUND			28,191,090
CALTRUST			21,021,226
TIME VALUE INVESTMENTS			12,983,000
TOTAL ---	12/31/20		<u>63,104,183</u>

**SAN GORGONIO PASS WATER AGENCY
CASH RECONCILIATION REPORT
FY 2020-21
BY QUARTER**

	SEP 30, 20	DEC 31, 20	MAR 31, 21	JUN 30, 21
<u>DEBT SERVICE FUND - RESTRICTED</u>				
BEGINNING BALANCE - JULY 1, 2020				
RESERVE FOR STATE WATER PROJECT	<u>57,657,294</u>	<u>57,657,294</u>	<u>57,657,294</u>	<u>57,657,294</u>
DEBT SERVICE ACTIVITY				
DEBT SERVICE DEPOSITS				
PROPERTY TAX - D. S. DEPOSITS	570,185	6,636,569		
INTEREST INCOME	92,918	190,254		
DWR REFUNDS	33,123	1,642,476		
DEBT SERVICE DISBURSEMENTS	(12,270,671)	(18,423,997)		
<u>ENDING RESTRICTED FUNDS BALANCE</u>	<u>46,082,847</u>	<u>47,702,595</u>		
<u>GENERAL FUND - UNRESTRICTED</u>				
BEGINNING BALANCE - JULY 1, 2020	<u>14,828,159</u>	<u>14,828,159</u>	<u>14,828,159</u>	<u>14,828,159</u>
GENERAL FUND ACTIVITY				
GENERAL FUND DEPOSITS				
WATER SALES	872,613	2,692,053		
PROPERTY TAX - GENERAL DEPOSITS	92,924	1,044,286		
INTEREST INCOME	24,700	53,890		
OTHER INCOME	29,343	526,162		
CHANGE IN RECEIVABLES	384,252	388,050		
GENERAL FUND DISBURSEMENTS				
CHANGE IN LIABILITIES	(157,952)	(380,835)		
CHANGE IN CAPITAL ASSETS	(124,810)	(1,108,933)		
OPERATING EXPENDITURES	(1,177,899)	(2,641,245)		
<u>ENDING UNRESTRICTED FUNDS BALANCE</u>	<u>14,771,330</u>	<u>15,401,588</u>		
<u>TOTAL CASH - END OF QUARTER</u>	<u>60,854,177</u>	<u>63,104,183</u>		
<u>CASH AND INVESTMENTS</u>				
PETTY CASH	100	100		
CASH IN W. F. CHECKING ACCOUNT	861,819	370,811		
CASH IN B. OF H. CHECKING ACCOUNT	10,053	19,566		
BANK OF HEMET L A M M A	518,120	518,390		
LOCAL AGENCY INVESTMENT FUND	24,251,595	28,191,090		
CALTRUST	20,990,489	21,021,226		
TIME VALUE INVESTMENTS	14,222,000	12,983,000		
<u>TOTAL - END OF QUARTER</u>	<u>60,854,177</u>	<u>63,104,183</u>	<u>-</u>	<u>-</u>

**SAN GORGONIO PASS WATER AGENCY
RESERVE ALLOCATION REPORT
FY 2020-21
FOR THE SIX MONTHS ENDING DECEMBER 31, 2020**

	JUN 30, 20	SEP 30, 20	DEC 31, 20	MAR 31, 21	JUN 30, 21
RESTRICTED					
STATE WATER CONTRACT FUND	57,657,294	46,082,847	47,702,595		
UNRESTRICTED					
OPERATIONS	1,500,000	1,500,000	1,500,000		
NEW INFRASTRUCTURE		9,645,900	9,589,071		
Additions or Adjustments		-2,185	630,258		
Expenditures		-54,644			
Ending Balance	9,645,900	9,589,071	10,219,329	0	0
ADDITIONAL WATER	2,132,259	2,132,259	2,132,259		
Adjustments from Other Sources					
Ratepayer - Balance Forward					
Ratepayer - Current Contribution					
Rate Stabilization - Balance Forward					
Excess Rate Stabilization - Current					
Expenditures					
Ending Balance	2,132,259	2,132,259	2,132,259	0	0
RATE STABILIZATION					
Taxpayer Contribution	0	0	0		
Previous Ratepayer Balance	150,000	150,000	150,000		
Ratepayer Contribution					
Excess Contribut.-To Addnl. Water					
Expenditures					
Ending Balance	150,000	150,000	150,000	0	0
REPLACEMENTS	1,250,000	1,250,000	1,250,000		
UNEXPECTED LEGAL SERVICES	150,000	150,000	150,000		
TOTAL UNRESTRICTED RESERVES	14,828,159	14,771,330	15,401,588	0	0
TOTAL RESERVES	72,484,807	60,854,177	63,104,183	0	0

CASH LOCATION

Petty Cash	100	100	100		
Wells Fargo Checking Account	322,596	861,819	370,811		
Bank of Hemet Checking Account	10,811	10,053	19,566		
Bank of Hemet L A M M A	517,663	518,120	518,390		
LAIF	35,232,891	24,251,595	28,191,090		
CalTRUST	20,945,746	20,990,489	21,021,226		
Time Value Investments	15,455,000	14,222,000	12,983,000		
TOTAL CASH	72,484,807	60,854,177	63,104,183	0	0

**SAN GORGONIO PASS WATER AGENCY
INVESTMENT REPORT
FY 2020-21
FOR THE SIX MONTHS ENDING ON DECEMBER 31, 2020**

Accounting convention defines Current Assets as assets that can be liquidated within 1 year. By this definition, funds invested in Wells Fargo accounts, Bank of Hemet accounts, LAIF and CalTRUST accounts would all be considered Current Assets, or short-term investments.

The Agency categorizes its investments into three groups: Short-Term (can be liquidated or mature in 1 year); Medium-Term (mature in more than 1 year up to 5 years) and Long-Term (mature after 5 years).

For the purposes of this report, a “Hybrid” category is included for investments that can be liquidated in a year, but whose underlying securities may mature in more than one year. LAIF and CalTRUST both fall into this category.

This report includes a summary of cash and investments, and a detail of investments by category. The summary can be compared to the Cash Reconciliation Report. The detail of investments may differ slightly from the summary, due to rounding differences. This report also includes charts to show graphically the different investment categories, and what they are earning.

CASH AND INVESTMENT SUMMARY

LOCATION - INSTITUTION

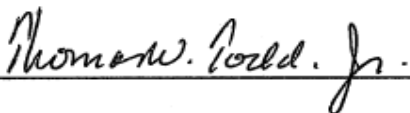
PETTY CASH	100
WELLS FARGO CHECKING ACCOUNT	370,811
BANK OF HEMET CHECKING ACCOUNT	19,566
BANK OF HEMET LOCAL AGENCY MONEY MARKET ACCOUNT	518,390
STATE OF CALIFORNIA LAIF	28,191,090
CALTRUST SHORT-TERM	21,021,226
TIME VALUE INVESTMENTS	12,983,000
US TREASURY	-

TOTAL

63,104,183

ALL INVESTMENTS LISTED ON THE INVESTMENT REPORT AND HELD BY THE SAN GORGONIO PASS WATER AGENCY ARE IN COMPLIANCE WITH THE AGENCY'S STATEMENT OF INVESTMENT POLICY.

THE AGENCY CAN MEET ITS EXPENDITURE REQUIREMENTS FOR THE NEXT SIX MONTHS.



January 21, 2021

**SAN GORGONIO PASS WATER AGENCY
INVESTMENT REPORT
FY 2020-21
FOR THE SIX MONTHS ENDING ON DECEMBER 31, 2020**

INVESTMENT DETAIL

SHORT-TERM

INSTITUTION	Account	YIELD RATE	STATEMENT DATE	CURRENT VALUE
Bank of Hemet	Local Agency Money Market	0.20%	12/31/20	518,389.63

BROKER: TIME VALUE INVESTMENTS T-BILLS

ISSUER	PURCHASE AMOUNT	YIELD RATE	MATURITY DATE	FACE VALUE	CURRENT VALUE
					0.00

HYBRID

INSTITUTION	Account	YIELD RATE	STATEMENT DATE	BOOK VALUE	CURRENT VALUE
State of California	LAIF	0.54%	* 12/31/20	28,191,090.01	28,191,090.01
CalTRUST	Short-Term	0.51%	* 12/31/20	21,021,225.63	21,168,181.68

*Average for December, 2020

MEDIUM-TERM

BROKER: TIME VALUE INVESTMENTS BONDS

ISSUER	TYPE	PURCHASE AMOUNT	YIELD to Maturity	MATURITY DATE	FACE VALUE	CURRENT VALUE
TRNOTE	Callable*	1,907,310	1.56%	11/15/22	2,000,000	1,993,340.00
TRNOTE	Callable*	2,035,716	1.13%	9/30/21	2,050,000	2,070,028.50
FFCB	Callable*	1,000,000	1.60%	2/10/23	1,000,000	1,004,390.00
TOTALS		4,943,026	1.43%		5,050,000	5,067,758.50

* Can be redeemed before maturity date.

BROKER: TIME VALUE INVESTMENTS CDs

ISSUER	PURCHASE AMOUNT	YIELD RATE	MATURITY DATE	FACE VALUE	CURRENT VALUE
Various banks	7,933,000	1.79%	2-14 months	7,933,000	8,035,881.62

LONG-TERM

The Agency has no Long-Term investments at the date of this report.

PERCENTAGE OF PORTFOLIO

LAIF	US Treasury	CDs	Bonds	Money Market
45%	0%	13%	8%	34%

**SAN GORGONIO PASS WATER AGENCY
INVESTMENT REPORT
FY 2020-21
FOR THE SIX MONTHS ENDING ON DECEMBER 31, 2020**

