

SAN GORGONIO PASS WATER AGENCY
1210 Beaumont Avenue
Beaumont, California 92223
Minutes of the
Board Finance and Budget Workshop
January 23, 2017

Directors Present: David Fenn, President
Ron Duncan, Vice President
Lenny Stephenson, Treasurer
Blair Ball, Director
Steve Lehtonen, Director
Mike Thompson, Director

Directors Absent: David Castaldo, Director

Staff and Consultants Present:
Jeff Davis, General Manager
Tom Todd, Jr., Finance Manager

1. **Call to Order, Flag Salute and Roll Call:** The Finance and Budget workshop of the San Gorgonio Pass Water Agency Board of Directors was called to order by President David Fenn at 4:03 p.m., January 23, 2017, in the Agency Conference Room at 1210 Beaumont Avenue, Beaumont, California. President Fenn led the Pledge of Allegiance to the flag. A quorum was present.

President Fenn turned the meeting over to the Chair of the Finance & Budget Committee, Director Lenny Stephenson.

2. **Adoption and Adjustment of Agenda:** The agenda was adopted as published.
3. **Public Comment:** No members of the public requested to speak at this time.
4. **New Business:**
 - A. Ratification of Paid Invoices and Monthly Payroll for December, 2016 by Reviewing Check History Reports in Detail: After review and discussion, a motion was made by Director Duncan, seconded by Director Fenn, to recommend that the Board ratify paid monthly invoices of \$428,797.63 and payroll of \$30,360.73 for the month of December, 2016, for a combined total of \$459,158.36. The motion passed 6 in favor, no opposed, with Director Castaldo absent.
 - B. Review Pending Legal Invoices: After review and discussion, a motion was made by Director Duncan, seconded by Director Fenn, to recommend that the Board approve payment of the pending legal invoices for December, 2016. The motion passed 6 in favor, no opposed, with Director Castaldo absent.

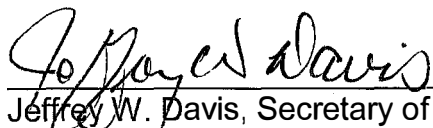
December, 2016 as presented. The motion passed 6 in favor, no opposed, with Director Castaldo absent.

- D. Review of Budget Report for December, 2016: After review and discussion, a motion was made by Director Lehtonen, seconded by Director Thompson, to recommend that the Board acknowledge receipt of the Budget Report for December, 2016. The motion passed 6 in favor, no opposed, with Director Castaldo absent.
- E. Review of Cash Reconciliation Report for December, 2016: After review and discussion, a motion was made by Director Duncan, seconded by Director Fenn, to recommend that the Board acknowledge receipt of the Cash Reconciliation Report for December, 2016. The motion passed 6 in favor, no opposed, with Director Castaldo absent.
- F. Review of Investment Report for December, 2016: After review and discussion, a motion was made by Director Fenn, seconded by Director Thompson, to recommend that the Board acknowledge receipt of the Investment Report for December, 2016. The motion passed 6 in favor, no opposed, with Director Castaldo absent.
- G. Review of Reserves Policy: General Manager Jeff Davis introduced this subject by emphasizing that Board policy dictates that all Agency cash be allocated to one of the reserve categories. He then reviewed the policy. The consensus of the Board was that no changes need to be made.
- H. Review of Reserve Allocation Report for December, 2016: After review and discussion, a motion was made by Director Lehtonen, seconded by Director Duncan, to recommend that the Board approve the Reserve Allocation Report for December, 2016 as presented. The motion passed 6 in favor, no opposed, with Director Castaldo absent.

5. Announcements:

- A. San Gorgonio Pass Regional Water Alliance, January 25, 2017
 - 1. Regular Meeting at 6:00 pm (note change); Banning City Hall Conference Room
- B. Regular Board Meeting, February 6, 2017, 7:00 pm
- C. Engineering Workshop, February 13, 2017, 4:00 pm

6. Adjournment: The Finance and Budget workshop of the San Gorgonio Pass Water Agency Board of Directors was adjourned at 5:22 pm.



Jeffrey W. Davis, Secretary of the Board