

SAN GORGONIO PASS WATER AGENCY
1210 Beaumont Avenue
Beaumont, California 92223
Minutes of the
Board Finance and Budget Workshop
October 24, 2016

Directors Present: John Jeter, President
Bill Dickson, Vice President
Mary Ann Melleby, Treasurer
Blair Ball, Director
Ron Duncan, Director
David Fenn, Director
Leonard Stephenson, Director

Staff and Consultants Present:
Jeff Davis, General Manager
Tom Todd, Jr., Finance Manager

1. **Call to Order, Flag Salute and Roll Call:** The Finance and Budget workshop of the San Gorgonio Pass Water Agency Board of Directors was called to order by President John Jeter at 4:00 p.m., October 24, 2016, in the Agency Conference Room at 1210 Beaumont Avenue, Beaumont, California. President Jeter led the Pledge of Allegiance to the flag. A quorum was present.

President Jeter turned the meeting over to the Chair of the Finance & Budget Committee, Director Mary Ann Melleby.

2. **Adoption and Adjustment of Agenda:** The agenda was adopted as published.

3. **Public Comment:** David Castaldo made a comment about the rain.

4. **New Business:**


- A. Ratification of Paid Invoices and Monthly Payroll for September, 2016 by Reviewing Check History Reports in Detail: After review and discussion, a motion was made by Director Dickson, seconded by Director Stephenson, to recommend that the Board ratify paid monthly invoices of \$9,211,599.96 and payroll of \$31,658.26 for the month of September, 2016, for a combined total of \$9,243,258.22. The motion passed 7 in favor, no opposed.

- B. Review Pending Legal Invoices: After review and discussion, a motion was made by Director Duncan, seconded by Director Stephenson, to recommend that the Board approve payment of the pending legal invoices for September, 2016. The motion passed 7 in favor, no opposed.

- C. Review of September, 2016 Bank Reconciliation: After review and discussion, a motion was made by Director Duncan, seconded by Director Dickson, to recommend that the Board acknowledge receipt of the Wells Fargo bank

reconciliation for September, 2016 as presented. The motion passed 7 in favor, no opposed.

- D. Review of Budget Report for September, 2016: After review and discussion, a motion was made by Director Fenn, seconded by Director Stephenson, to recommend that the Board acknowledge receipt of the Budget Report for September, 2016. The motion passed 7 in favor, no opposed.
 - E. Review of Draft Cash Reconciliation Report for September 30, 2016: This is a draft, as the starting balances from June 30, 2016 for the funds have not been finalized by the auditors. General Manager Jeff Davis introduced this report by mentioning the large bond payment made by the Agency in September, and then asked Finance Manager Tom Todd to review the report. After review and discussion, a motion was made by Director Stephenson, seconded by Director Duncan, to recommend that the Board acknowledge receipt of the Cash Reconciliation Report for September 30, 2016. The motion passed 7 in favor, no opposed.
 - F. Review of Draft Investment Report for September 30, 2016: This is a draft, as the final amounts for the various investment categories have not been finalized by the auditors. Finance Manager Todd reviewed each investment, and highlighted the difference between purchase cost, face value or carrying value, and current value. After further review and discussion, a motion was made by Director Duncan, seconded by Director Fenn, to acknowledge receipt of the Investment Report for December 31, 2015. The motion passed 7 in favor, no opposed.
5. **Announcements:** Chair Melleby reviewed the following announcements:
- A. San Gorgonio Pass Regional Water Alliance, October 26, 2016
 - 1. Business Meeting, 4:30 p.m. – Banning City Hall Conference Room
 - 2. Regular Meeting, 5:30 p.m. – Banning City Hall Conference Room
 - B. Regular Board Meeting, November 7, 2016, **3:00 p.m.** (note time change)
 - C. Engineering Workshop, November 14, 2016, 4:00 p.m.
6. **Adjournment:** The Finance and Budget workshop of the San Gorgonio Pass Water Agency Board of Directors was adjourned at 4:50 p.m.



Jeffrey W. Davis, Secretary of the Board