San Gorgonio Pass Water Agency

DATE: January 11, 2021
TO: Board of Directors
FROM: Lance Eckhart, General Manager
BY: Tom Todd, Jr., Finance Manager
SUBJECT: REAL ESTATE PURCHASE

RECOMMENDATION

The Board complete the process of purchasing parcel # 403 080 015 by approving the Certificate of Acceptance (attached).

BACKGROUND

The Board authorized the General Manager to negotiate the purchase of parcel # 403 080 015 from the estate of Nathan Guerriero during its closed session on September 21, 2020. The price has been negotiated at \$1,500, which falls within the terms set by the Board. Escrow has been opened, and all other documents have been signed and delivered. Closing costs will be \$535. The Certificate of Acceptance is the final document required for the transfer of the property to the Agency.

ANALYSIS

The Certificate of Acceptance is the official authorization of a public agency to take ownership of real property. The Board is accepting the interest in the real property, thereby approving the purchase of the aforementioned parcel. Once the Board has approved the action, the Board Secretary will sign the document, and it will be conveyed to the escrow company to complete the transaction.

FISCAL IMPACT

The Agency would use funds from the General Fund budget. The total expenditure will be \$2,035.00.

<u>ACTION</u>

Authorize General Manager/Board Secretary to sign the Certificate of Acceptance.

ATTACHMENTS

Certificate of Acceptance Map of property Picture of property

CERTIFICATE OF ACCEPTANCE

This is to certify that the interest in real property conveyed by this grant Deed dated December 1, 2020 from Holly Litka, as Executor of The Estate of Nathan J Guerriero, is hereby accepted by order of the Board of Directors on

And the San Gorgonio Pass Water Agency (the grantee) consents to recordation thereof by its duly authorized officer.

Lance Eckhart, PG, CHG

Date



