

**SAN GORGONIO PASS WATER AGENCY**  
**1210 Beaumont Ave, Beaumont, CA 92223**  
**Board Finance & Budget Workshop**  
**Agenda**  
**November 26, 2018, at 1:30 p.m.**

**1. Call to Order, Flag Salute**

**2. Adoption and Adjustment of Agenda**

**3. Public Comment:** Members of the public may address the Board at this time concerning items relating to any matter within the Agency's jurisdiction. To comment on a specific agenda item, please complete a speaker's request form and hand it to the Board secretary. Speakers are requested to keep their comments to no more than five minutes. Under the Brown Act, no action or discussion shall take place on any item not appearing on the agenda, except that the Board or staff may briefly respond to statements made or questions posed for the purpose of directing statements or questions to staff for follow up.

**4. New Business (Discussion and possible recommendations for action at a future regular Board meeting)**

- A. Ratification of Paid Invoices and Monthly Payroll for October, 2018 by Reviewing Check History Reports in Detail\*
- B. Review of Pending Legal Invoices\*
- C. Review of October, 2018 Bank Reconciliation\*
- D. Review of Budget Report for October, 2018\*
- E. Review of Cash Reconciliation Report for September 30, 2018\*
- F. Review of Reserve Allocation Report for September 30, 2018\*
- G. Review of Investment Report for September 30, 2018\*
- H. Discussion: Date for December Finance & Budget Workshop

**5. Announcements**

- A. ACWA Conference in San Diego, November 27-30, 2018
- B. Regular Board Meeting, December 3, 2018, 1:30 pm
- C. Engineering Workshop, December 10, 2018, 1:30 pm

**6. Adjournment**

**\*Information Included In Agenda Packet**

1. Materials related to an item on this agenda submitted to the Board of Directors after distribution of the agenda packet are available for public inspection in the Agency's office at 1210 Beaumont Ave., Beaumont, CA 92223 during normal business hours. 2. Pursuant to Government Code section 54957.5, non-exempt public records that relate to open session agenda items and are distributed to a majority of the Board less than seventy-two (72) hours prior to the meeting will be available for public inspection at the Agency's office, during regular business hours. When practical, these public records will also be available on the Agency's Internet website, accessible at <http://www.sgpwa.com>. 3. Any person with a disability who requires accommodation in order to participate in this meeting should telephone the Agency (951-845-2577) at least 48 hours prior to the meeting to make a request for a disability-related modification or accommodation.

**San Geronio Pass Water Agency**  
**Check History Report**  
 October 1 through October 31, 2018

|                  |
|------------------|
| ACCOUNTS PAYABLE |
|------------------|

| Date       | Number | Name                                  | Amount     |
|------------|--------|---------------------------------------|------------|
| 10/01/2018 | 119008 | BDL ALARMS, INC.                      | 78.00      |
| 10/01/2018 | 119009 | DAVID L. FENN                         | 561.36     |
| 10/01/2018 | 119010 | STEPHEN J. LEHTONEN                   | 476.12     |
| 10/01/2018 | 119011 | MACRO COMMUNICATIONS                  | 512.50     |
| 10/01/2018 | 119012 | UNDERGROUND SERVICE ALERT             | 24.85      |
| 10/01/2018 | 119013 | BEST BEST & KRIEGER                   | 13,644.90  |
| 10/09/2018 | 119014 | ACWA BENEFITS                         | 866.41     |
| 10/09/2018 | 119015 | ACWA JPIA                             | 1,025.11   |
| 10/09/2018 | 119016 | AUTOMATION PRIDE                      | 100.00     |
| 10/09/2018 | 119017 | BARTEL ASSOCIATES, LLC                | 2,496.00   |
| 10/09/2018 | 119018 | BEAUMONT COPY & GRAPHICS              | 84.05      |
| 10/09/2018 | 119019 | GOPHER PATROL                         | 51.00      |
| 10/09/2018 | 119020 | OFFICE SOLUTIONS                      | 157.54     |
| 10/09/2018 | 119021 | CHERYLE M. STIFF                      | 436.04     |
| 10/09/2018 | 119022 | MICHAEL D. THOMPSON                   | 1,780.00   |
| 10/09/2018 | 119023 | UNLIMITED SERVICES BUILDING MAINT.    | 295.00     |
| 10/09/2018 | 119024 | WASTE MANAGEMENT INLAND EMPIRE        | 97.06      |
| 10/09/2018 | 119025 | EADIE AND PAYNE LLP                   | 5,900.00   |
| 10/09/2018 | 119026 | ACWA JPIA                             | 19,819.00  |
| 10/16/2018 | 119027 | ALBERT WEBB ASSOCIATES                | 31,080.42  |
| 10/16/2018 | 119028 | ERSC                                  | 22,888.80  |
| 10/16/2018 | 119029 | FRONTIER COMMUNICATIONS               | 1,268.00   |
| 10/16/2018 | 119030 | WELLS FARGO ELITE CREDIT CARD         | 1,159.56   |
| 10/22/2018 | 119031 | CALIFORNIA NEWSPAPER PARTNERSHIP      | 1,117.80   |
| 10/22/2018 | 119032 | CSDA                                  | 7,252.00   |
| 10/22/2018 | 119033 | DAVID TAUSSIG & ASSOCIATES, INC.      | 12,173.96  |
| 10/22/2018 | 119034 | ERNST & YOUNG LLP                     | 1,063.00   |
| 10/22/2018 | 119035 | FEDERAL EXPRESS                       | 46.10      |
| 10/22/2018 | 119036 | MATTHEW PISTILLI LANDSCAPE SERVICES   | 350.00     |
| 10/22/2018 | 119037 | NICE-INCONTACT                        | 100.91     |
| 10/22/2018 | 119038 | CHERYLE M. STIFF                      | 31.09      |
| 10/22/2018 | 119039 | THOMAS W. TODD, JR.                   | 286.34     |
| 10/25/2018 | 119040 | AT&T MOBILITY                         | 190.01     |
| 10/25/2018 | 119041 | COMMUNITY BANK                        | 26,627.41  |
| 10/25/2018 | 119042 | CORELOGIC SOLUTIONS, LLC.             | 3,708.00   |
| 10/25/2018 | 119043 | I. E. RESOURCE CONSERVATION DISTRICT  | 2,500.00   |
| 10/25/2018 | 119044 | PRO-CRAFT CONSTRUCTION, INC.          | 505,920.59 |
| 10/25/2018 | 119045 | SOUTHERN CALIFORNIA EDISON            | 79.73      |
| 10/25/2018 | 119046 | VALLEY OFFICE EQUIPMENT, INC.         | 86.12      |
| 10/29/2018 | 119047 | STANDARD INSURANCE COMPANY            | 460.62     |
| 10/13/2018 | 568806 | EMPLOYMENT DEVELOPMENT DEPARTMENT     | 1,126.93   |
| 10/13/2018 | 502600 | ELECTRONIC FEDERAL TAX PAYMENT SYSTEM | 5,189.44   |
| 10/29/2018 | 534210 | EMPLOYMENT DEVELOPMENT DEPARTMENT     | 1,193.29   |
| 10/29/2018 | 580058 | ELECTRONIC FEDERAL TAX PAYMENT SYSTEM | 6,773.56   |
| 10/09/2018 | 900205 | DEPARTMENT OF WATER RESOURCES         | 315,509.00 |

**San Geronio Pass Water Agency**  
**Check History Report**  
**October 1 through October 31, 2018**

|                          |
|--------------------------|
| ACCOUNTS PAYABLE (CON'T) |
|--------------------------|

| Date                          | Number | Name                          | Amount       |
|-------------------------------|--------|-------------------------------|--------------|
| 10/13/2018                    | 900206 | CALPERS RETIREMENT            | 6,745.35     |
| 10/22/2018                    | 900207 | CALPERS HEALTH                | 7,732.67     |
| 10/29/2018                    | 900208 | CALPERS RETIREMENT            | 6,921.77     |
| 10/31/2018                    | 900209 | DEPARTMENT OF WATER RESOURCES | 536,979.00   |
| TOTAL ACCOUNTS PAYABLE CHECKS |        |                               | 1,554,966.41 |

|         |
|---------|
| PAYROLL |
|---------|

| Date                                  | Number | Name                  | Amount       |
|---------------------------------------|--------|-----------------------|--------------|
| 10/12/2018                            | 801616 | JEFFREY W. DAVIS      | 5,485.94     |
| 10/12/2018                            | 801617 | KENNETH M. FALLS      | 3,140.16     |
| 10/12/2018                            | 801618 | CHERYLE M. STIFF      | 2,213.17     |
| 10/12/2018                            | 801619 | THOMAS W. TODD, JR.   | 3,463.51     |
| 10/28/2018                            | 801620 | BLAIR M. BALL         | 2,399.08     |
| 10/28/2018                            | 801621 | JEFFREY W. DAVIS      | 5,485.94     |
| 10/28/2018                            | 801622 | RONALD A. DUNCAN      | 1,199.54     |
| 10/28/2018                            | 801623 | KENNETH M. FALLS      | 3,576.60     |
| 10/28/2018                            | 801624 | DAVID L. FENN         | 1,199.54     |
| 10/28/2018                            | 801625 | STEPHEN J. LEHTONEN   | 1,199.54     |
| 10/28/2018                            | 801626 | LEONARD C. STEPHENSON | 1,199.54     |
| 10/28/2018                            | 801627 | CHERYLE M. STIFF      | 2,213.17     |
| 10/28/2018                            | 801628 | MICHAEL D. THOMPSON   | 719.72       |
| 10/28/2018                            | 801629 | THOMAS W. TODD, JR.   | 3,463.51     |
| TOTAL PAYROLL                         |        |                       | 36,958.96    |
| TOTAL DISBURSEMENTS FOR OCTOBER, 2018 |        |                       | 1,591,925.37 |

SAN GORGONIO PASS WATER AGENCY  
New Vendors List  
November, 2018

| Vendor - Name and Address   | Expenditure Type |
|---|------------------|
| NICE-inContact<br>old address: Payment Center #5450; PO Box 410468; Salt Lake City, UT<br>new address: LockBox 0268; P O Box 7247; Philadelphia, PA 19170 | Phone Service    |
| Nice Graphix<br>14341 Beach Blvd. Suite R; Westminster, CA 92683  | GSA - website    |

**SAN GORGONIO PASS WATER AGENCY**

**LEGAL INVOICES  
ACCOUNTS PAYABLE INVOICE LISTING**

| <u>VENDOR</u>        | <u>INVOICE NBR</u> | <u>COMMENT</u>       | <u>AMOUNT</u> |
|----------------------|--------------------|----------------------|---------------|
| BEST, BEST & KRIEGER | 181031             | LEGAL SERVICES OCT18 | 15,250.60     |

TOTAL PENDING INVOICES FOR OCTOBER 2018

15,250.60

**SAN GORGONIO PASS WATER AGENCY  
BANK RECONCILIATION  
October 31, 2018**

BALANCE PER BANK AT 10/31/2018 - CHECKING ACCOUNT 1,694,848.13

LESS OUTSTANDING CHECKS

| <u>CHECK<br/>NUMBER</u> | <u>AMOUNT</u>    | <u>CHECK<br/>NUMBER</u> | <u>AMOUNT</u>   |
|-------------------------|------------------|-------------------------|-----------------|
| 119028                  | 22,888.80        | 119034                  | 1,063.00        |
| 119029                  | 1,268.00         | 119047                  | 460.62          |
|                         | <u>24,156.80</u> |                         | <u>1,523.62</u> |

TOTAL OUTSTANDING CHECKS -25,680.42

BALANCE PER GENERAL LEDGER 1,669,167.71

BALANCE PER GENERAL LEDGER AT 09/30/2018 219,391.00

**CASH RECEIPTS FOR OCTOBER** **1,840,743.12**

**CASH DISBURSEMENTS FOR OCTOBER**

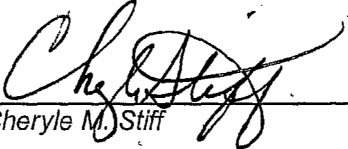
|   |                   |                             |
|---|-------------------|-----------------------------|
| ACCOUNTS PAYABLE - CHECK HISTORY REPORT | -1,554,966.41     |                             |
| PAYROLL TRANSFER - BANK OF HEMET        | <u>-36,000.00</u> |                             |
|   |                   | <u><u>-1,590,966.41</u></u> |

BANK CHARGES 0.00

TRANSFER FROM LAIF 1,200,000.00

BALANCE PER GENERAL LEDGER AT 10/31/2018 1,669,167.71

REPORT PREPARED BY:

  
 \_\_\_\_\_  
 Cheryl M. Stiff

**SAN GORGONIO PASS WATER AGENCY  
DEPOSIT RECAP  
FOR THE OCTOBER 2018**

| <u>DATE</u>                        | <u>RECEIVED FROM</u>   | <u>DESCRIPTION</u>       | <u>AMOUNT</u> | <u>TOTAL DEPOSIT<br/>AMOUNT</u> |
|------------------------------------|------------------------|--------------------------|---------------|---------------------------------|
| <b>DEPOSIT TO CHECKING ACCOUNT</b> |                        |                          |               |                                 |
| 10/2/18                            | CITY OF BANNING        | WATER SALES              | 18,703.00     | 18,703.00                       |
| 10/15/18                           | EI-Co Contractors      | NOBLE EXPANSION PLANS    | 35.00         |                                 |
| 10/15/18                           | BCWWD                  | WATER SALES              | 345,213.00    | 345,248.00                      |
| 10/22/18                           | YWWD                   | WATER SALES              | 22,047.15     |                                 |
| 10/22/18                           | Norstar Plumbing       | NOBLE EXPANSION PLANS    | 25.00         |                                 |
| 10/22/18                           | Pro-Craft Construction | NOBLE EXPANSION PLANS    | 25.00         | 22,097.15                       |
| 10/22/18                           | TK Construction        | NOBLE EXPANSION PLANS    | 25.00         |                                 |
| 10/22/18                           | Gwinco Construction    | NOBLE EXPANSION PLANS    | 25.00         |                                 |
| 10/22/18                           | T E Roberts, Inc.      | NOBLE EXPANSION PLANS    | 25.00         |                                 |
| 10/22/18                           | Bosco Construction     | NOBLE EXPANSION PLANS    | 25.00         | 100.00                          |
| 10/26/18                           | TVI                    | CD - BOND INTEREST       | 6,081.97      | 6,081.97                        |
| 10/30/18                           | Inland Water Works     | NOBLE EXPANSION PLANS    | 25.00         | 25.00                           |
| 10/30/18                           | STATE OF CALIF/DWR     | BOND COVER REFUND - EBX  | 1,297,515.00  |                                 |
| 10/30/18                           | STATE OF CALIF/DWR     | BOND COVER REFUND - WSRB | 98,395.00     |                                 |
| 10/30/18                           | STATE OF CALIF/DWR     | SMIF INTEREST            | 30,243.00     |                                 |
| 10/30/18                           | CITY OF BANNING        | WATER SALES              | 17,752.00     |                                 |
| 10/30/18                           | STATE OF CALIF/DWR     | BOND COVER REFUND - TSA  | 4,583.00      | 1,448,488.00                    |
|                                    |                        | TOTAL FOR OCTOBER 2018   | 1,840,743.12  | 1,840,743.12                    |

**SAN GORGONIO PASS WATER AGENCY**  
**BUDGET REPORT FY 2018-19**  
**BUDGET VS. REVISED BUDGET VS. ACTUAL**  
**FOR THE FOUR MONTHS ENDING ON OCTOBER 31, 2018**

FOR THE FISCAL YEAR JULY 1, 2018 - JUNE 30, 2019

|   | ADOPTED<br>BUDGET | REVISIONS<br>TO BUDGET | TOTAL<br>REVISED<br>BUDGET | ACTUAL<br>YTD       | REMAINING<br>PERCENT<br>OF BUDGET |
|---|-------------------|------------------------|----------------------------|---------------------|-----------------------------------|
| <b>GENERAL FUND - INCOME</b>                |                   |                        |                            | Comparison:         | 67%                               |
| <b>INCOME</b>                               |                   |                        |                            |                     |                                   |
| WATER SALES                                 | 5,600,000         |                        | 5,600,000                  | 1,177,005.92        | 78.98%                            |
| TAX REVENUE                                 | 2,650,000         |                        | 2,650,000                  | 199,398.29          | 92.48%                            |
| INTEREST                                    | 200,000           |                        | 200,000                    | 142,300.03          | 28.85%                            |
| DESIGNATED REVENUES                         | 1,750,000         |                        | 1,750,000                  | 0.00                | 100.00%                           |
| CAPACITY FEE                                | 0                 |                        | 0                          | 0.00                |                                   |
| OTHER (REIMBURSEMENTS, TRANSFERS)           | 29,000            |                        | 29,000                     | 27,450.86           | 5.34%                             |
| <b>TOTAL GENERAL FUND INCOME</b>            | <b>10,229,000</b> | <b>0</b>               | <b>10,229,000</b>          | <b>1,546,155.10</b> | <b>84.88%</b>                     |
| <b>GENERAL FUND - EXPENSES</b>              |                   |                        |                            |                     |                                   |
| <b>COMMODITY PURCHASE</b>                   |                   |                        |                            |                     |                                   |
| PURCHASED WATER                             | 6,000,000         |                        | 6,000,000                  | 933,472.00          | 84.44%                            |
| <b>TOTAL COMMODITY PURCHASE</b>             | <b>6,000,000</b>  | <b>0</b>               | <b>6,000,000</b>           | <b>933,472.00</b>   | <b>84.44%</b>                     |
| <b>SALARIES AND EMPLOYEE BENEFITS</b>       |                   |                        |                            |                     |                                   |
| SALARIES                                    | 470,000           |                        | 470,000                    | 156,685.44          | 66.66%                            |
| PAYROLL TAXES                               | 41,000            |                        | 41,000                     | 12,404.98           | 69.74%                            |
| RETIREMENT                                  | 312,000           |                        | 312,000                    | 67,080.27           | 78.50%                            |
| OTHER POST-EMPLOYMENT BENEFITS (OPEB)       | 22,000            |                        | 22,000                     | 8,025.96            | 63.52%                            |
| HEALTH INSURANCE                            | 67,000            |                        | 67,000                     | 26,470.83           | 60.49%                            |
| DENTAL INSURANCE                            | 4,800             |                        | 4,800                      | 1,606.00            | 66.54%                            |
| LIFE INSURANCE                              | 1,600             |                        | 1,600                      | 531.69              | 66.77%                            |
| DISABILITY INSURANCE                        | 5,000             |                        | 5,000                      | 1,629.53            | 67.41%                            |
| WORKERS COMP INSURANCE                      | 3,700             |                        | 3,700                      | 926.57              | 74.96%                            |
| SGPWA STAFF MISC. MEDICAL                   | 10,000            |                        | 10,000                     | 3,143.97            | 68.56%                            |
| EMPLOYEE EDUCATION                          | 1,000             |                        | 1,000                      | 0.00                | 100.00%                           |
| <b>TOTAL SALARIES AND EMPLOYEE BENEFITS</b> | <b>938,100</b>    | <b>0</b>               | <b>938,100</b>             | <b>278,505.24</b>   | <b>70.31%</b>                     |



**SAN GORGONIO PASS WATER AGENCY  
BUDGET REPORT FY 2018-19  
BUDGET VS. REVISED BUDGET VS. ACTUAL  
FOR THE FOUR MONTHS ENDING ON OCTOBER 31, 2018**

FOR THE FISCAL YEAR JULY 1, 2018 - JUNE 30, 2019

|   | ADOPTED<br>BUDGET | REVISIONS<br>TO BUDGET | TOTAL<br>REVISED<br>BUDGET | ACTUAL<br>YTD     | REMAINING<br>PERCENT<br>OF BUDGET |
|---|-------------------|------------------------|----------------------------|-------------------|-----------------------------------|
| <b>GENERAL FUND - EXPENSES</b>                  |                   |                        |                            | Comparison:       | 67%                               |
| <b>ADMINISTRATIVE &amp; PROFESSIONAL</b>        |                   |                        |                            |                   |                                   |
| <b>DIRECTOR EXPENDITURES</b>                    |                   |                        |                            |                   |                                   |
| DIRECTORS FEES                                  | 111,000           |                        | 111,000                    | 31,433.38         | 71.68%                            |
| DIRECTORS TRAVEL & EDUCATION                    | 15,000            |                        | 15,000                     | 2,408.44          | 83.94%                            |
| DIRECTORS MISC. MEDICAL                         | 23,000            |                        | 23,000                     | 3,116.68          | 86.45%                            |
| <b>OFFICE EXPENDITURES</b>                      |                   |                        |                            |                   |                                   |
| OFFICE EXPENSE                                  | 22,000            |                        | 22,000                     | 6,309.18          | 71.32%                            |
| POSTAGE   | 600               |                        | 600                        | 287.74            | 52.04%                            |
| TELEPHONE                                       | 12,000            |                        | 12,000                     | 3,441.16          | 71.32%                            |
| UTILITIES                                       | 4,000             |                        | 4,000                      | 972.14            | 75.70%                            |
| <b>SERVICE EXPENDITURES</b>                     |                   |                        |                            |                   |                                   |
| COMPUTER, WEB SITE AND PHONE SUPPORT            | 9,000             |                        | 9,000                      | 772.48            | 91.42%                            |
| GENERAL MANAGER & STAFF TRAVEL                  | 20,000            |                        | 20,000                     | 6,060.44          | 69.70%                            |
| INSURANCE & BONDS                               | 24,000            |                        | 24,000                     | 19,819.00         | 17.42%                            |
| ACCOUNTING & AUDITING                           | 21,000            |                        | 21,000                     | 19,390.00         | 7.67%                             |
| STATE WATER CONTRACT AUDIT                      | 5,500             |                        | 5,500                      | 3,720.00          | 32.36%                            |
| DUES & ASSESSMENTS                              | 31,500            |                        | 31,500                     | 53,461.17         | -69.72%                           |
| OUTSIDE PROFESSIONAL SERVICES                   | 10,000            |                        | 10,000                     | 2,846.00          | 71.54%                            |
| BANK CHARGES                                    | 1,500             |                        | 1,500                      | 239.49            | 84.03%                            |
| MISCELLANEOUS EXPENSES                          | 500               |                        | 500                        | 0.00              | 100.00%                           |
| <b>MAINTENANCE &amp; EQUIPMENT EXPENDITURES</b> |                   |                        |                            |                   |                                   |
| TOOLS PURCHASE & MAINTENANCE                    | 500               |                        | 500                        | 0.00              | 100.00%                           |
| VEHICLE REPAIR & MAINTENANCE                    | 7,000             |                        | 7,000                      | 2,054.70          | 70.65%                            |
| MAINTENANCE & REPAIRS - BUILDING                | 15,000            |                        | 15,000                     | 4,154.86          | 72.30%                            |
| MAINTENANCE & REPAIRS - FIELD                   | 4,000             |                        | 4,000                      | 92.70             | 97.68%                            |
| CONTRACT OPERATIONS AND MAINTENANCE             | 150,000           |                        | 150,000                    | 0.00              | 100.00%                           |
| <b>COUNTY EXPENDITURES</b>                      |                   |                        |                            |                   |                                   |
| LAFCO COST SHARE                                | 7,000             |                        | 7,000                      | 5,286.99          | 24.47%                            |
| ELECTION EXPENSE                                | 125,000           |                        | 125,000                    | 0.00              | 100.00%                           |
| TAX COLLECTION CHARGES                          | 12,500            |                        | 12,500                     | 462.65            | 96.30%                            |
| <b>TOTAL ADMINISTRATIVE &amp; PROFESSIONAL</b>  | <b>631,600</b>    | <b>0</b>               | <b>631,600</b>             | <b>166,329.20</b> | <b>73.67%</b>                     |

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**SAN GORGONIO PASS WATER AGENCY  
 BUDGET REPORT FY 2018-19  
 BUDGET VS. REVISED BUDGET VS. ACTUAL  
 FOR THE FOUR MONTHS ENDING ON OCTOBER 31, 2018**

10/18

FOR THE FISCAL YEAR JULY 1, 2018 - JUNE 30, 2019

|   | ADOPTED BUDGET | REVISIONS TO BUDGET | TOTAL REVISED BUDGET | ACTUAL YTD  | REMAINING PERCENT OF BUDGET |
|---|----------------|---------------------|----------------------|-------------|-----------------------------|
| <b>GENERAL FUND - EXPENSES</b>            |                |                     |                      | Comparison: | 67%                         |
| <b>GENERAL ENGINEERING</b>                |                |                     |                      |             |                             |
| GRANT WRITER                              | 20,000         |                     | 20,000               | 0.00        | 100.00%                     |
| <b>NEW WATER</b>                          |                |                     |                      |             |                             |
| PROGRAMATIC EIR                           | 0              |                     | 0                    | 0.00        |                             |
| UPDATED STUDY ON AVAILABLE SOURCES        | 7,500          |                     | 7,500                | 0.00        | 100.00%                     |
| SGMA SUPPORT                              | 200,000        |                     | 200,000              | 0.00        | 100.00%                     |
| <b>STUDIES</b>                            |                |                     |                      |             |                             |
| USGS                                      | 115,000        |                     | 115,000              | 45,151.87   | 60.74%                      |
| WATER RATE NEXUS STUDY                    | 25,000         |                     | 25,000               | 18,868.87   | 24.52%                      |
| WATER RATE FINANCIAL MODELING             | 12,000         |                     | 12,000               | 4,850.00    | 59.58%                      |
| CAPACITY FEE NEXUS STUDY UPDATE           | 25,000         |                     | 25,000               | 0.00        | 100.00%                     |
| WHEELING RATE STUDY                       | 10,000         |                     | 10,000               | 0.00        | 100.00%                     |
| <b>OTHER PROJECTS</b>                     |                |                     |                      |             |                             |
| BASIN MONITORING TASK FORCE               | 18,000         |                     | 18,000               | 13,712.00   | 23.82%                      |
| EAST BRANCH MEETINGS                      | 18,000         |                     | 18,000               | 3,417.44    | 81.01%                      |
| GENERAL AGENCY - CEQA AND GIS SERVICES    | 10,000         |                     | 10,000               | 0.00        | 100.00%                     |
| <b>TOTAL GENERAL ENGINEERING</b>          | 460,500        | 0                   | 460,500              | 86,000.18   | 81.32%                      |
| <b>LEGAL SERVICES</b>                     |                |                     |                      |             |                             |
| LEGAL SERVICES - GENERAL                  | 190,000        |                     | 190,000              | 45,974.70   | 75.80%                      |
| <b>TOTAL LEGAL SERVICES</b>               | 190,000        | 0                   | 190,000              | 45,974.70   | 75.80%                      |
| <b>CONSERVATION &amp; EDUCATION</b>       |                |                     |                      |             |                             |
| SCHOOL EDUCATION PROGRAMS                 | 14,000         |                     | 14,000               | 2,500.00    | 82.14%                      |
| ADULT EDUCATION PROGRAMS                  | 5,000          |                     | 5,000                | 0.00        | 100.00%                     |
| OTHER CONSERVATION, EDUCATION AND P. R.   | 35,000         |                     | 35,000               | 10,000.00   | 71.43%                      |
| <b>TOTAL CONSERVATION &amp; EDUCATION</b> | 54,000         | 0                   | 54,000               | 12,500.00   | 76.85%                      |

**SAN GORGONIO PASS WATER AGENCY**  
**BUDGET REPORT FY 2018-19**  
**BUDGET VS. REVISED BUDGET VS. ACTUAL**  
**FOR THE FOUR MONTHS ENDING ON OCTOBER 31, 2018**

FOR THE FISCAL YEAR JULY 1, 2018 - JUNE 30, 2019

|  | ADOPTED<br>BUDGET | REVISIONS<br>TO BUDGET | TOTAL<br>REVISED<br>BUDGET | ACTUAL<br>YTD       | REMAINING<br>PERCENT<br>OF BUDGET |
|--|-------------------|------------------------|----------------------------|---------------------|-----------------------------------|
| <b>GENERAL FUND - EXPENSES</b>                 |                   |                        |                            | Comparison:         | 67%                               |
| <b>GENERAL FUND CAPITAL EXPENDITURES</b>       |                   |                        |                            |                     |                                   |
| <b>BUILDING &amp; EQUIPMENT</b>                |                   |                        |                            |                     |                                   |
| BUILDING                                       | 10,000            |                        | 10,000                     | 0.00                | 100.00%                           |
| FURNITURE & OFFICE EQUIPMENT                   | 10,000            |                        | 10,000                     | 0.00                | 100.00%                           |
| OTHER EQUIPMENT                                | 0                 |                        | 0                          | 0.00                |                                   |
| TRANSPORTATION EQUIPMENT                       | 0                 |                        | 0                          | 0.00                |                                   |
| <b>FIESTA RECHARGE FACILITY</b>                |                   |                        |                            |                     |                                   |
| POST DESIGN                                    | 450,000           |                        | 450,000                    | 133,241.58          | 70.39%                            |
| CONSTRUCTION                                   | 3,950,000         |                        | 3,950,000                  | 532,548.00          | 86.52%                            |
| FENCING  | 100,000           |                        | 100,000                    | 0.00                | 100.00%                           |
| MITIGATION                                     | 15,000            |                        | 15,000                     | 0.00                | 100.00%                           |
| LANDSCAPING/POWER/WATER                        | 60,000            |                        | 60,000                     | 0.00                | 100.00%                           |
| BUNKER HILL CONJUNCTIVE USE PROJECT            | 10,000            |                        | 10,000                     | 0.00                | 100.00%                           |
| <b>NOBLE TURNOUT EXPANSION</b>                 |                   |                        |                            |                     |                                   |
| DESIGN   | 25,000            |                        | 25,000                     | 6,990.65            | 72.04%                            |
| CONSTRUCTION                                   | 295,000           |                        | 295,000                    | 0.00                | 100.00%                           |
| POST DESIGN                                    | 30,000            |                        | 30,000                     | 0.00                | 100.00%                           |
| SITES RESERVOIR                                | 0                 |                        | 0                          | 0.00                |                                   |
| MONITORING WELLS USGS                          | 1,020,000         |                        | 1,020,000                  | 3,747.53            | 99.63%                            |
| <b>TOTAL GENERAL FUND CAPITAL EXPENDITURES</b> | <b>5,975,000</b>  | <b>0</b>               | <b>5,975,000</b>           | <b>676,527.76</b>   | <b>88.68%</b>                     |
| <b>TRANSFERS TO OTHER FUNDS</b>                | <b>0</b>          |                        | <b>0</b>                   | <b>0.00</b>         |                                   |
| <b>TOTAL GENERAL FUND EXPENSES</b>             | <b>14,249,200</b> | <b>0</b>               | <b>14,249,200</b>          | <b>2,199,309.08</b> | <b>84.57%</b>                     |
| <b>WITHDRAWALS FROM RESERVES</b>               | <b>4,575,000</b>  |                        | <b>4,575,000</b>           |                     |                                   |
| <b>TOTAL TRANSFERS TO/FROM RESERVES</b>        | <b>4,575,000</b>  |                        | <b>4,575,000</b>           | <b>0.00</b>         |                                   |
| <b>GENERAL FUND NET INCOME YEAR TO DATE</b>    | <b>554,800</b>    | <b>0</b>               | <b>554,800</b>             | <b>-653,153.98</b>  |                                   |

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**SAN GORGONIO PASS WATER AGENCY**  
**BUDGET REPORT FY 2018-19**  
**BUDGET VS. REVISED BUDGET VS. ACTUAL**  
**FOR THE FOUR MONTHS ENDING ON OCTOBER 31, 2018**

FOR THE FISCAL YEAR JULY 1, 2018 - JUNE 30, 2019

|   | ADOPTED<br>BUDGET | REVISIONS<br>TO BUDGET | TOTAL<br>REVISED<br>BUDGET | ACTUAL<br>YTD        | REMAINING<br>PERCENT<br>OF BUDGET |
|---|-------------------|------------------------|----------------------------|----------------------|-----------------------------------|
| <b>DEBT SERVICE FUND - INCOME</b>           |                   |                        |                            | Comparison:          | 67%                               |
| <b>INCOME</b>                               |                   |                        |                            |                      |                                   |
| TAX REVENUE                                 | 23,586,539        |                        | 23,586,539                 | 1,172,878.12         | 95.03%                            |
| INTEREST                                    | 415,000           |                        | 415,000                    | 171,607.83           | 58.65%                            |
| GRANTS                                      | 0                 |                        | 0                          | 0.00                 |                                   |
| DWR CREDITS - BOND COVER, OTHER             | 2,977,993         |                        | 2,977,993                  | 1,459,773.37         | 50.98%                            |
| <b>TOTAL DEBT SERVICE FUND INCOME</b>       | <b>26,979,532</b> | <b>0</b>               | <b>26,979,532</b>          | <b>2,804,259.32</b>  | <b>89.61%</b>                     |
| <b>DEBT SERVICE FUND - EXPENSES</b>         |                   |                        |                            |                      |                                   |
| <b>EXPENSES</b>                             |                   |                        |                            |                      |                                   |
| SALARIES                                    | 58,000            |                        | 58,000                     | 19,893.44            | 65.70%                            |
| PAYROLL TAXES                               | 4,500             |                        | 4,500                      | 1,521.90             | 66.18%                            |
| BENEFITS                                    | 33,000            |                        | 33,000                     | 13,559.29            | 58.91%                            |
| SWC CONTRACTOR DUES                         | 75,000            |                        | 75,000                     | 64,199.00            | 14.40%                            |
| STATE WATER CONTRACT PAYMENTS               | 19,200,000        |                        | 19,200,000                 | 10,142,270.00        | 47.18%                            |
| WATER TRANSFERS                             | 2,250,000         |                        | 2,250,000                  | 2,249,470.50         | 0.02%                             |
| STATE WATER PROJECT LEGAL SERVICES          | 0                 |                        | 0                          | 0.00                 |                                   |
| USGS  | 0                 |                        | 0                          | 0.00                 | 0.00%                             |
| CONTRACT OPERATIONS AND MAINTENANCE         | 150,000           |                        | 150,000                    | 0.00                 | 100.00%                           |
| SWP ENGINEERING                             | 75,000            |                        | 75,000                     | 0.00                 | 100.00%                           |
| DEBT SERVICE UTILITIES                      | 11,000            |                        | 11,000                     | 3,404.17             | 69.05%                            |
| TAX COLLECTION CHARGES                      | 70,000            |                        | 70,000                     | 2,621.71             | 96.25%                            |
| <b>TOTAL DEBT SERVICE FUND EXPENSES</b>     | <b>21,926,500</b> | <b>0</b>               | <b>21,926,500</b>          | <b>12,496,940.01</b> | <b>43.01%</b>                     |
| <b>TRANSFERS FROM RESERVES</b>              | <b>0</b>          |                        | <b>0</b>                   | <b>0.00</b>          |                                   |
| <b>DEBT SERVICE NET INCOME YEAR TO DATE</b> | <b>5,053,032</b>  | <b>0</b>               | <b>5,053,032</b>           | <b>-9,692,680.69</b> |                                   |

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**SAN GORGONIO PASS WATER AGENCY  
CASH RECONCILIATION REPORT  
FY 2018-19  
FOR THE THREE MONTHS ENDING ON SEPTEMBER 30, 2018**

**DEBT SERVICE FUND - RESTRICTED**

|   |                   |                   |
|---|-------------------|-------------------|
| BEGINNING BALANCE - JULY 1, 2018                        |                   |                   |
| RESERVE FOR STATE WATER PROJECT                         | 44,426,814        |                   |
| DEBT SERVICE ACTIVITY                                   |                   |                   |
| DEBT SERVICE DEPOSITS                                   |                   |                   |
| PROPERTY TAX - DEBT SERVICE DEPOSITS                    | 1,172,878         |                   |
| INTEREST INCOME   | 220,596           |                   |
| DWR REFUNDS   | 29,037            |                   |
| DEBT SERVICE DISBURSEMENTS                              | (12,252,526)      |                   |
| <b>ENDING RESTRICTED FUNDS BALANCE - - - SEP 30, 18</b> | <b>33,596,799</b> | <b>33,596,799</b> |

**GENERAL FUND - UNRESTRICTED**

|   |                   |                   |
|---|-------------------|-------------------|
| BEGINNING BALANCE - JULY 1, 2018                          |                   | 18,694,651        |
| GENERAL FUND ACTIVITY                                     |                   |                   |
| GENERAL FUND DEPOSITS                                     |                   |                   |
| WATER SALES   | 773,291           |                   |
| PROPERTY TAX - GENERAL PURPOSE DEPOSITS                   | 199,398           |                   |
| INTEREST INCOME   | 94,541            |                   |
| OTHER INCOME  | 27,241            |                   |
| CHANGE IN RECEIVABLES                                     | 595,212           |                   |
| GENERAL FUND DISBURSEMENTS                                |                   |                   |
| CHANGE IN LIABILITIES                                     | (2,096,763)       |                   |
| CHANGE IN CAPITAL ASSETS                                  | (88,730)          |                   |
| OPERATING EXPENDITURES                                    | (744,751)         |                   |
| <b>ENDING UNRESTRICTED FUNDS BALANCE - - - SEP 30, 18</b> | <b>17,454,091</b> | <b>17,454,091</b> |
| <b><u>TOTAL CASH - - - SEP 30, 18</u></b>                 |                   | <b>51,050,890</b> |

**LOCATION OF CASH - - - SEP 30, 18**

|   |  |                   |
|---|--|-------------------|
| PETTY CASH                                      |  | 100               |
| CASH IN WELLS FARGO CHECKING ACCOUNT            |  | 219,391           |
| CASH IN BANK OF HEMET CHECKING ACCOUNT          |  | 13,898            |
| BANK OF HEMET LOCAL AGENCY MONEY MARKET ACCOUNT |  | 512,045           |
| LOCAL AGENCY INVESTMENT FUND                    |  | 12,085,157        |
| CALTRUST  |  | 20,212,299        |
| TIME VALUE INVESTMENTS                          |  | 18,008,000        |
| <b><u>TOTAL - - - SEP 30, 18</u></b>            |  | <b>51,050,890</b> |

**SAN GORGONIO PASS WATER AGENCY  
CASH RECONCILIATION REPORT  
FY 2018-19  
BY QUARTER**

|   | SEP 30, 18        | DEC 31, 18 | MAR 31, 19 | JUN 30, 19 |
|---|-------------------|------------|------------|------------|
| <b><u>DEBT SERVICE FUND - RESTRICTED</u></b>    |                   |            |            |            |
| BEGINNING BALANCE - JULY 1, 2018                |                   |            |            |            |
| RESERVE FOR STATE WATER PROJECT                 | 44,426,814        |            |            |            |
| DEBT SERVICE ACTIVITY                           |                   |            |            |            |
| DEBT SERVICE DEPOSITS                           |                   |            |            |            |
| PROPERTY TAX - D. S. DEPOSITS                   | 1,172,878         |            |            |            |
| INTEREST INCOME                                 | 220,596           |            |            |            |
| DWR REFUNDS                                     | 29,037            |            |            |            |
| DEBT SERVICE DISBURSEMENTS                      | (12,252,526)      |            |            |            |
| <b><u>ENDING RESTRICTED FUNDS BALANCE</u></b>   | <b>33,596,799</b> | -          | -          | -          |
| <b><u>GENERAL FUND - UNRESTRICTED</u></b>       |                   |            |            |            |
| BEGINNING BALANCE - JULY 1, 2018                | 18,694,651        |            |            |            |
| GENERAL FUND ACTIVITY                           |                   |            |            |            |
| GENERAL FUND DEPOSITS                           |                   |            |            |            |
| WATER SALES                                     | 773,291           |            |            |            |
| PROPERTY TAX - GENERAL DEPOSITS                 | 199,398           |            |            |            |
| INTEREST INCOME                                 | 94,541            |            |            |            |
| OTHER INCOME                                    | 27,241            |            |            |            |
| CHANGE IN RECEIVABLES                           | 595,212           |            |            |            |
| GENERAL FUND DISBURSEMENTS                      |                   |            |            |            |
| CHANGE IN LIABILITIES                           | (2,096,763)       |            |            |            |
| CHANGE IN CAPITAL ASSETS                        | (88,730)          |            |            |            |
| OPERATING EXPENDITURES                          | (744,751)         |            |            |            |
| <b><u>ENDING UNRESTRICTED FUNDS BALANCE</u></b> | <b>17,454,091</b> | -          | -          | -          |
| <b><u>TOTAL CASH - END OF QUARTER</u></b>       | <b>51,050,890</b> | -          | -          | -          |
| <b><u>CASH AND INVESTMENTS</u></b>              |                   |            |            |            |
| PETTY CASH                                      | 100               |            |            |            |
| CASH IN W. F. CHECKING ACCOUNT                  | 219,391           |            |            |            |
| CASH IN B. OF H. CHECKING ACCOUNT               | 13,898            |            |            |            |
| BANK OF HEMET L A M M A                         | 512,045           |            |            |            |
| LOCAL AGENCY INVESTMENT FUND                    | 12,085,157        |            |            |            |
| CALTRUST  | 20,212,299        |            |            |            |
| TIME VALUE INVESTMENTS                          | 18,008,000        |            |            |            |
| <b><u>TOTAL - END OF QUARTER</u></b>            | <b>51,050,890</b> | -          | -          | -          |

**SAN GORGONIO PASS WATER AGENCY  
RESERVE ALLOCATION REPORT  
FY 2018-19  
FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2018**

|                                      | JUN 30, 18        | SEP 30, 18        | DEC 31, 18 | MAR 31, 19 | JUN 30, 19 |
|--------------------------------------|-------------------|-------------------|------------|------------|------------|
| <b>RESTRICTED</b>                    |                   |                   |            |            |            |
| STATE WATER CONTRACT FUND            | 44,426,814        | 33,596,799        |            |            |            |
| <b>UNRESTRICTED</b>                  |                   |                   |            |            |            |
| OPERATIONS                           | 1,500,000         | 1,500,000         |            |            |            |
| NEW INFRASTRUCTURE                   | 11,213,867        | 11,213,867        |            |            |            |
| Additions or Adjustments             | 1,004,893         | -235,667          |            |            |            |
| Expenditures                         |                   |                   |            |            |            |
| Ending Balance                       | 12,218,760        | 10,978,200        | 0          | 0          | 0          |
| ADDITIONAL WATER                     | 2,500,000         | 2,500,000         |            |            |            |
| Adjustments from Other Sources       | 925,891           | 925,891           |            |            |            |
| Ratepayer - Balance Forward          | 0                 |                   |            |            |            |
| Ratepayer - Current Contribution     |                   |                   |            |            |            |
| Rate Stabilization - Balance Forward | 0                 |                   |            |            |            |
| Excess Rate Stabilization - Current  |                   |                   |            |            |            |
| Expenditures                         | 0                 |                   |            |            |            |
| Ending Balance                       | 3,425,891         | 3,425,891         | 0          | 0          | 0          |
| RATE STABILIZATION                   |                   |                   |            |            |            |
| Taxpayer Contribution                | 0                 | 0                 |            |            |            |
| Previous Ratepayer Balance           | 150,000           | 150,000           |            |            |            |
| Ratepayer Contribution               |                   |                   |            |            |            |
| Excess Contribut.-To Addnl. Water    |                   |                   |            |            |            |
| Expenditures                         |                   |                   |            |            |            |
| Ending Balance                       | 150,000           | 150,000           | 0          | 0          | 0          |
| REPLACEMENTS                         | 1,250,000         | 1,250,000         |            |            |            |
| UNEXPECTED LEGAL SERVICES            | 150,000           | 150,000           |            |            |            |
| <b>TOTAL UNRESTRICTED RESERVES</b>   | <b>18,694,651</b> | <b>17,454,091</b> | <b>0</b>   | <b>0</b>   | <b>0</b>   |
| <b>TOTAL RESERVES</b>                | <b>63,121,465</b> | <b>51,050,890</b> | <b>0</b>   | <b>0</b>   | <b>0</b>   |

**CASH LOCATION**

|                                |                   |                   |          |          |          |
|--------------------------------|-------------------|-------------------|----------|----------|----------|
| Petty Cash                     | 100               | 100               |          |          |          |
| Wells Fargo Checking Account   | 287,171           | 219,391           |          |          |          |
| Bank of Hemet Checking Account | 4,774             | 13,898            |          |          |          |
| Bank of Hemet L A M M A        | 511,216           | 512,045           |          |          |          |
| LAIF                           | 24,234,434        | 12,085,157        |          |          |          |
| CalTRUST                       | 20,107,339        | 20,212,299        |          |          |          |
| Time Value Investments         | 17,961,000        | 18,008,000        |          |          |          |
| Wells Fargo M.M. Savings       | 15,432            | 0                 |          |          |          |
| <b>TOTAL CASH</b>              | <b>63,121,465</b> | <b>51,050,890</b> | <b>0</b> | <b>0</b> | <b>0</b> |

**SAN GORGONIO PASS WATER AGENCY  
 INVESTMENT REPORT  
 FY 2018-19  
 FOR THE THREE MONTHS ENDING ON SEPTEMBER 30, 2018**

Accounting convention defines Current Assets as assets that can be liquidated within 1 year. By this definition, funds invested in Wells Fargo accounts, Bank of Hemet accounts, LAIF and CalTRUST accounts would all be considered Current Assets, or short-term investments.

The Agency categorizes its investments into three groups: Short-Term (can be liquidated or mature in 1 year); Medium-Term (mature in more than 1 year up to 5 years) and Long-Term (mature after 5 years).

For the purposes of this report, a "Hybrid" category is included for investments that can be liquidated in a year, but whose underlying securities may mature in more than one year. LAIF and CalTRUST both fall into this category.

This report includes a summary of cash and investments, and a detail of investments by category. The summary can be compared to the Cash Reconciliation Report. The detail of investments may differ slightly from the summary, due to rounding differences. This report also includes charts to show graphically the different investment categories, and what they are earning.

**CASH AND INVESTMENT SUMMARY**

**LOCATION - INSTITUTION**

|   |            |
|---|------------|
| PETTY CASH                                      | 100        |
| CASH IN CHECKING ACCOUNTS                       | 233,289    |
| BANK OF HEMET LOCAL AGENCY MONEY MARKET ACCOUNT | 512,045    |
| LOCAL AGENCY INVESTMENT FUND                    | 12,085,157 |
| CALTRUST SHORT-TERM                             | 5,167,822  |
| CALTRUST MEDIUM-TERM                            | 15,044,478 |
| TIME VALUE INVESTMENTS                          | 18,008,000 |
| US TREASURY                                     | -          |

|                     |                   |
|---------------------|-------------------|
| <b><u>TOTAL</u></b> | <b>51,050,890</b> |
|---------------------|-------------------|

ALL INVESTMENTS LISTED ON THE INVESTMENT REPORT AND HELD BY THE SAN GORGONIO PASS WATER AGENCY ARE IN COMPLIANCE WITH THE AGENCY'S STATEMENT OF INVESTMENT POLICY.

THE AGENCY CAN MEET ITS EXPENDITURE REQUIREMENTS FOR THE NEXT SIX MONTHS.

Thomas W. Todd, Jr.

November 19, 2018



**SAN GORGONIO PASS WATER AGENCY  
INVESTMENT REPORT  
FY 2018-19  
FOR THE THREE MONTHS ENDING ON SEPTEMBER 30, 2018**

**INVESTMENT DETAIL**

**SHORT-TERM**

| INSTITUTION   | Account                   | YIELD<br>RATE | STATEMENT<br>DATE | CURRENT<br>VALUE |
|---------------|---------------------------|---------------|-------------------|------------------|
| Bank of Hemet | Local Agency Money Market | 0.65%         |                   | 512,044.65       |

**HYBRID**

| INSTITUTION         | Account                      | YIELD<br>RATE | STATEMENT<br>DATE | CURRENT<br>VALUE |
|---------------------|------------------------------|---------------|-------------------|------------------|
| State of California | Local Agency Investment Fund | 2.06%         | *                 | 12,085,157.49    |
| CalTRUST            | Short-Term                   | 2.19%         | *                 | 5,162,729.44     |
| CalTRUST            | Medium-Term                  | 2.14%         | *                 | 14,787,463.29    |

\*Average for September, 2018

**MEDIUM-TERM**

**BROKER: TIME VALUE INVESTMENTS BONDS**

| ISSUER | TYPE      | PURCHASE<br>AMOUNT | YIELD<br>RATE | MATURITY<br>DATE | FACE<br>VALUE | CURRENT<br>VALUE |
|--------|-----------|--------------------|---------------|------------------|---------------|------------------|
| FFCB   | Callable* | 999,200            | 1.12%         | 02/22/2019       | 1,000,000     | 995,780          |
| FFCB   | Callable* | 1,001,474          | 1.02%         | 07/12/2019       | 1,000,000     | 988,290          |
| FFCB   | Callable* | 1,000,770          | 1.38%         | 03/02/2020       | 1,000,000     | 980,810          |
| FNMA   | Callable* | 1,050,000          | 1.40%         | 11/25/2020       | 1,050,000     | 1,019,267        |
| FHLB   | Callable* | 1,998,676          | 2.50%         | 08/20/2021       | 2,000,000     | 1,968,800        |
| FHLB   | Callable* | 1,995,298          | 2.13%         | 09/29/2018       | 2,050,000     | 1,977,922        |
|        | TOTAL     | 8,045,418          | 1.77%         | TOTAL            | 8,100,000     | 7,930,868.50     |

\* Can be redeemed before maturity date.

**BROKER: TIME VALUE INVESTMENTS CDs**

| ISSUER        | PURCHASE<br>AMOUNT | YIELD<br>RATE | MATURITY<br>DATE | FACE<br>VALUE | CURRENT<br>VALUE |
|---------------|--------------------|---------------|------------------|---------------|------------------|
| Various banks | 9,909,000          | 1.91%         | 2-22 months      | 9,908,000     | 9,864,614.57     |

**LONG-TERM**

*The Agency has no Long-Term investments at the date of this report.*

**SAN GORGONIO PASS WATER AGENCY  
INVESTMENT REPORT  
FY 2018-19  
FOR THE THREE MONTHS ENDING ON SEPTEMBER 30, 2018**

