

SAN GORGONIO PASS WATER AGENCY

1210 Beaumont Ave, Beaumont, CA 92223

Board Finance & Budget Workshop

Agenda

April 23, 2018, at 1:30 p.m.

1. Call to Order, Flag Salute

2. Adoption and Adjustment of Agenda

3. Public Comment

Members of the public may address the Board at this time concerning items not on the agenda. To comment on specific agenda items, please complete a speaker's request form and hand it to the Board secretary.

4. New Business (Discussion and possible recommendations for action at a future regular Board meeting)

- A. Ratification of Paid Invoices and Monthly Payroll for March, 2018 by Reviewing Check History Reports in Detail*
- B. Review of Pending Legal Invoices*
- C. Review of March, 2018 Bank Reconciliation*
- D. Review of Budget Report for March, 2018*
- E. Review of Cash Reconciliation Report for March, 2018*
- F. Review of Reserve Allocation Report for March, 2018*
- G. Review of Investment Report for March, 2018
- H. Report on Checking Account for Payroll Purposes

5. Announcements

- A. San Gorgonio Pass Regional Water Alliance, April 25, 2018, 5:00 pm, Banning City Hall
- B. Regular Board Meeting, May 7, 2018, 1:30 pm
- C. Engineering Workshop, May 14, 2018, 1:30 pm

6. Adjournment

***Information Included In Agenda Packet**

1. Materials related to an item on this agenda submitted to the Board of Directors after distribution of the agenda packet are available for public inspection in the Agency's office at 1210 Beaumont Ave., Beaumont, CA 92223 during normal business hours. 2. Pursuant to Government Code section 54957.5, non-exempt public records that relate to open session agenda items and are distributed to a majority of the Board less than seventy-two (72) hours prior to the meeting will be available for public inspection at the Agency's office, during regular business hours. When practical, these public records will also be available on the Agency's Internet website, accessible at <http://www.sgpwa.com>. 3. Any person with a disability who requires accommodation in order to participate in this meeting should telephone the Agency (951-845-2577) at least 48 hours prior to the meeting to make a request for a disability-related modification or accommodation.

San Gorgonio Pass Water Agency
Check History Report
March 1 through March 31, 2018

| |
|------------------|
| ACCOUNTS PAYABLE |
|------------------|

| Date | Number | Name | Amount |
|-------------------------------|--------|---------------------------------------|--------------|
| 03/01/2018 | 118771 | ACWA BENEFITS | 862.42 |
| 03/01/2018 | 118772 | AT&T MOBILITY | 260.05 |
| 03/01/2018 | 118773 | BDL ALARMS, INC. | 78.00 |
| 03/01/2018 | 118774 | RIVERSIDE COUNTY | 673.08 |
| 03/01/2018 | 118775 | UNDERGROUND SERVICE ALERT | 18.25 |
| 03/01/2018 | 118776 | ROBERT C. UTHE | 100.00 |
| 03/01/2018 | 118777 | VALLEY OFFICE EQUIPMENT, INC. | 182.69 |
| 03/05/2018 | 118778 | BEST BEST & KRIEGER | 19,925.22 |
| 03/12/2018 | 118779 | ACWA JPIA | 1,019.00 |
| 03/12/2018 | 118780 | ARMSTRONG & BROOKS ENGINEERS | 10,785.00 |
| 03/12/2018 | 118781 | AUTOMATION PRIDE | 100.00 |
| 03/12/2018 | 118782 | BEAUMONT-CHERRY VALLEY WATER DISTRICT | 394.28 |
| 03/12/2018 | 118783 | FRONTIER COMMUNICATIONS | 1,267.96 |
| 03/12/2018 | 118784 | OFFICE SOLUTIONS | 119.76 |
| 03/12/2018 | 118785 | SOUTHERN CALIFORNIA GAS | 150.11 |
| 03/12/2018 | 118786 | UNLIMITED SERVICES BUILDING MAINT. | 295.00 |
| 03/12/2018 | 118787 | VISIONARY LOGICS | 315.00 |
| 03/12/2018 | 118788 | WASTE MANAGEMENT INLAND EMPIRE | 97.06 |
| 03/12/2018 | 118789 | WELLS FARGO ELITE CREDIT CARD | 5,427.49 |
| 03/12/2018 | 118790 | WEST VALLEY WATER DISTRICT | 2,500.00 |
| 03/19/2018 | 118791 | FEDERAL EXPRESS | 17.75 |
| 03/19/2018 | 118792 | GOPHER PATROL | 51.00 |
| 03/19/2018 | 118793 | MATTHEW PISTILLI LANDSCAPE SERVICES | 350.00 |
| 03/19/2018 | 118794 | NICE-INCONTACT | 147.19 |
| 03/19/2018 | 118795 | U. S. GEOLOGICAL SURVEY | 22,858.43 |
| 03/26/2018 | 118796 | ACWA JPIA | 2,245.00 |
| 03/26/2018 | 118797 | CITY OF BANNING | 30,000.00 |
| 03/26/2018 | 118798 | CREATIVE LABWORKS | 7,785.35 |
| 03/26/2018 | 118799 | PROVOST & PRITCHARD | 2,685.50 |
| 03/26/2018 | 118800 | SOUTHERN CALIFORNIA EDISON | 152.45 |
| 03/30/2018 | 118801 | STANDARD INSURANCE COMPANY | 437.57 |
| 03/15/2018 | 506386 | EMPLOYMENT DEVELOPMENT DEPARTMENT | 1,067.15 |
| 03/15/2018 | 522884 | ELECTRONIC FEDERAL TAX PAYMENT SYSTEM | 6,078.36 |
| 03/30/2018 | 532303 | ELECTRONIC FEDERAL TAX PAYMENT SYSTEM | 7,402.75 |
| 03/30/2018 | 547532 | EMPLOYMENT DEVELOPMENT DEPARTMENT | 1,097.90 |
| 03/16/2018 | 900173 | DEPARTMENT OF WATER RESOURCES | 400,336.00 |
| 03/15/2018 | 900174 | CALPERS RETIREMENT | 6,165.82 |
| 03/19/2018 | 900175 | CALPERS HEALTH | 7,740.38 |
| 03/30/2018 | 900176 | CALPERS RETIREMENT | 6,248.16 |
| 03/31/2018 | 900177 | DEPARTMENT OF WATER RESOURCES | 5,165,659.00 |
| TOTAL ACCOUNTS PAYABLE CHECKS | | | 5,713,096.13 |

San Gorgonio Pass Water Agency
Check History Report
March 1 through March 31, 2018

| |
|---------|
| PAYROLL |
|---------|

| Date | Number | Name | Amount |
|-------------------------------------|--------|-----------------------|--------------|
| 03/14/2018 | 801514 | JEFFREY W. DAVIS | 4,930.26 |
| 03/14/2018 | 801515 | KENNETH M. FALLS | 2,901.29 |
| 03/14/2018 | 801516 | STEPHEN J. LEHTONEN | 1,199.54 |
| 03/14/2018 | 801517 | CHERYLE M. STIFF | 2,172.21 |
| 03/14/2018 | 801518 | THOMAS W. TODD, JR. | 3,396.72 |
| 03/29/2018 | 801519 | BLAIR M. BALL | 2,399.07 |
| 03/29/2018 | 801520 | JEFFREY W. DAVIS | 4,930.26 |
| 03/29/2018 | 801521 | RONALD A. DUNCAN | 1,199.54 |
| 03/29/2018 | 801522 | KENNETH M. FALLS | 3,115.57 |
| 03/29/2018 | 801523 | DAVID L. FENN | 1,199.54 |
| 03/29/2018 | 801524 | STEPHEN J. LEHTONEN | 1,199.54 |
| 03/29/2018 | 801525 | LEONARD C. STEPHENSON | 1,199.54 |
| 03/29/2018 | 801526 | CHERYLE M. STIFF | 2,172.21 |
| 03/29/2018 | 801527 | MICHAEL D. THOMPSON | 1,199.54 |
| 03/29/2018 | 801528 | THOMAS W. TODD, JR. | 3,396.72 |
| TOTAL PAYROLL | | | 36,611.55 |
| TOTAL DISBURSEMENTS FOR MARCH, 2018 | | | 5,749,707.68 |

SAN GORGONIO PASS WATER AGENCY

**LEGAL INVOICES
ACCOUNTS PAYABLE INVOICE LISTING**

| <u>VENDOR</u> | <u>INVOICE NBR</u> | <u>COMMENT</u> | <u>AMOUNT</u> |
|----------------------|--------------------|----------------------|---------------|
| BEST, BEST & KRIEGER | 180331 | LEGAL SERVICES MAR18 | 14,323.18 |

TOTAL PENDING INVOICES FOR MARCH 2018

14,323.18

**SAN GORGONIO PASS WATER AGENCY
BANK RECONCILIATION
March 31, 2018**

BALANCE PER BANK AT 03/31/2018 - CHECKING ACCOUNT 347,978.93

LESS OUTSTANDING CHECKS

| <u>CHECK NUMBER</u> | <u>AMOUNT</u> | <u>CHECK NUMBER</u> | <u>AMOUNT</u> |
|-------------------------|------------------|-------------------------|------------------|
| 118764 | 47.00 | 118798 | 7,785.35 |
| 118797 | 30,000.00 | 118799 | 2,685.50 |
| | | 118801 | 437.57 |
| | <u>30,047.00</u> | | <u>10,908.42</u> |

TOTAL OUTSTANDING CHECKS (40,955.42)

BALANCE PER GENERAL LEDGER 307,023.51

BALANCE PER GENERAL LEDGER AT 02/28/2018 269,592.53

CASH RECEIPTS FOR MARCH 498,239.33

CASH DISBURSEMENTS FOR MARCH

ACCOUNTS PAYABLE - CHECK HISTORY REPORT (5,713,096.13)

NET PAYROLL FOR MARCH (36,611.55) (5,749,707.68)

BANK CHARGES (100.67)

TRANSFER FROM TVI \$1,237,000.00

TRANSFER FROM LAIF \$4,000,000.00

TRANSFER FROM WELLS FARGO 52,000.00

BALANCE PER GENERAL LEDGER AT 03/31/2018 307,023.51

REPORT PREPARED BY:


Cheryl M. Stiff

**SAN GORGONIO PASS WATER AGENCY
DEPOSIT RECAP
FOR THE MONTH OF MARCH 2018**

| <u>DATE</u> | <u>RECEIVED FROM</u> | <u>DESCRIPTION</u> | <u>AMOUNT</u> | <u>TOTAL DEPOSIT AMOUNT</u> |
|------------------------------------|----------------------|--------------------|---------------|---------------------------------|
| DEPOSIT TO CHECKING ACCOUNT | | | | |
| 3/12/18 | CITY OF BANNING | WATER SALES | 18,703.00 | 18,703.00 |
| 3/15/18 | BCVWD | WATER SALES | 323,657.00 | 323,657.00 |
| 3/19/18 | RIVERSIDE COUNTY | PROPERTY TAXES | 78,241.73 | 78,241.73 |
| 3/19/18 | RIVERSIDE COUNTY | PROPERTY TAXES | 7,741.33 | 7,741.33 |
| 3/19/18 | RIVERSIDE COUNTY | PROPERTY TAXES | 2,529.30 | 2,529.30 |
| 3/19/18 | YVWD | WATER SALES | 14,266.53 | 14,266.53 |
| 3/26/18 | CITY OF BANNING | WATER SALES | 16,801.00 | 16,801.00 |
| 3/27/18 | TVI | CD - BOND INTEREST | 36,299.44 | 36,299.44 |
| TOTAL FOR MARCH 2018 | | | 498,239.33 | 498,239.33 |

SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FY 2017-18
BUDGET VS. REVISED BUDGET VS. ACTUAL
FOR THE NINE MONTHS ENDING ON MARCH 31, 2018

FOR THE FISCAL YEAR JULY 1, 2017 - JUNE 30, 2018

| | ADOPTED BUDGET | REVISIONS TO BUDGET | TOTAL REVISED BUDGET | ACTUAL YTD | REMAINING PERCENT OF BUDGET |
|---|-------------------|------------------------|----------------------------|---------------------|-----------------------------------|
| GENERAL FUND - INCOME | | | | Comparison: | 25% |
| INCOME | | | | | |
| WATER SALES | 5,500,000 | | 5,500,000 | 3,485,210.80 | 36.63% |
| TAX REVENUE | 2,350,000 | | 2,350,000 | 1,590,578.27 | 32.32% |
| INTEREST | 110,000 | | 110,000 | 146,073.62 | -32.79% |
| DESIGNATED REVENUES | 0 | | 0 | 0.00 | 0.00% |
| OTHER (REIMBURSEMENTS, TRANSFERS) | 456,000 | | 456,000 | 193,372.14 | 57.59% |
| TOTAL GENERAL FUND INCOME | 8,416,000 | 0 | 8,416,000 | 5,415,234.83 | 35.66% |
| GENERAL FUND - EXPENSES | | | | | |
| COMMODITY PURCHASE | | | | | |
| PURCHASED WATER | 6,230,000 | | 6,230,000 | 3,778,286.29 | 39.35% |
| TOTAL COMMODITY PURCHASE | 6,230,000 | 0 | 6,230,000 | 3,778,286.29 | 39.35% |
| SALARIES AND EMPLOYEE BENEFITS | | | | | |
| SALARIES | 454,000 | | 454,000 | 343,067.23 | 24.43% |
| PAYROLL TAXES | 38,000 | | 38,000 | 28,351.04 | 25.39% |
| RETIREMENT | 123,000 | | 123,000 | 93,410.72 | 24.06% |
| OTHER POST-EMPLOYMENT BENEFITS (OPEB) | 25,000 | | 25,000 | 17,697.83 | 29.21% |
| HEALTH INSURANCE | 61,000 | | 61,000 | 53,056.02 | 13.02% |
| DENTAL INSURANCE | 4,500 | | 4,500 | 3,883.06 | 13.71% |
| LIFE INSURANCE | 1,300 | | 1,300 | 1,176.96 | 9.46% |
| DISABILITY INSURANCE | 4,700 | | 4,700 | 3,543.87 | 24.60% |
| WORKERS COMP INSURANCE | 3,400 | | 3,400 | 1,800.36 | 47.05% |
| SGPWA STAFF MISC. MEDICAL | 10,000 | | 10,000 | 6,965.56 | 30.34% |
| EMPLOYEE EDUCATION | 1,000 | | 1,000 | 448.00 | 55.20% |
| TOTAL SALARIES AND EMPLOYEE BENEFITS | 725,900 | 0 | 725,900 | 553,400.65 | 23.76% |

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SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FY 2017-18
BUDGET VS. REVISED BUDGET VS. ACTUAL
FOR THE NINE MONTHS ENDING ON MARCH 31, 2018

FOR THE FISCAL YEAR JULY 1, 2017 - JUNE 30, 2018

| | ADOPTED BUDGET | REVISIONS TO BUDGET | TOTAL REVISED BUDGET | ACTUAL YTD | REMAINING PERCENT OF BUDGET |
|---|-------------------|------------------------|----------------------------|-------------------|-----------------------------------|
| GENERAL FUND - EXPENSES | | | | Comparison: | 25% |
| ADMINISTRATIVE & PROFESSIONAL | | | | | |
| DIRECTOR EXPENDITURES | | | | | |
| DIRECTORS FEES | 108,000 | | 108,000 | 74,881.31 | 30.67% |
| DIRECTORS TRAVEL & EDUCATION | 15,000 | | 15,000 | 4,227.92 | 71.81% |
| DIRECTORS MISC. MEDICAL | 23,000 | | 23,000 | 9,847.97 | 57.18% |
| OFFICE EXPENDITURES | | | | | |
| OFFICE EXPENSE | 24,000 | | 24,000 | 9,567.66 | 60.13% |
| POSTAGE | 650 | | 650 | 417.75 | 35.73% |
| TELEPHONE | 11,000 | | 11,000 | 8,653.57 | 21.33% |
| UTILITIES | 5,000 | | 5,000 | 2,970.02 | 40.60% |
| SERVICE EXPENDITURES | | | | | |
| COMPUTER, WEB SITE AND PHONE SUPPORT | 10,000 | | 10,000 | 3,250.05 | 67.50% |
| GENERAL MANAGER & STAFF TRAVEL | 22,000 | | 22,000 | 14,651.98 | 33.40% |
| INSURANCE & BONDS | 23,000 | | 23,000 | 23,213.00 | -0.93% |
| ACCOUNTING & AUDITING | 21,000 | | 21,000 | 20,600.00 | 1.90% |
| STATE WATER CONTRACT AUDIT | 5,500 | | 5,500 | 5,158.00 | 6.22% |
| DUES & ASSESSMENTS | 31,500 | | 31,500 | 31,259.00 | 0.77% |
| OUTSIDE PROFESSIONAL SERVICES | 2,000 | | 2,000 | 1,850.00 | 7.50% |
| BANK CHARGES | 1,500 | | 1,500 | 322.20 | 78.52% |
| MISCELLANEOUS EXPENSES | 500 | | 500 | 0.00 | 100.00% |
| MAINTENANCE & EQUIPMENT EXPENDITURES | | | | | |
| TOOLS PURCHASE & MAINTENANCE | 1,000 | | 1,000 | 0.00 | 100.00% |
| VEHICLE REPAIR & MAINTENANCE | 7,000 | | 7,000 | 4,351.17 | 37.84% |
| MAINTENANCE & REPAIRS - BUILDING | 15,000 | | 15,000 | 11,135.59 | 25.76% |
| MAINTENANCE & REPAIRS - FIELD | 4,500 | | 4,500 | 177.35 | 96.06% |
| CONTRACT OPERATIONS AND MAINTENANCE | 150,000 | | 150,000 | 55,801.72 | 62.80% |
| COUNTY EXPENDITURES | | | | | |
| LAFCO COST SHARE | 5,000 | | 5,000 | 5,368.12 | -7.36% |
| ELECTION EXPENSE | 0 | | 0 | 0.00 | 0.00% |
| TAX COLLECTION CHARGES | 10,500 | | 10,500 | 7,686.61 | 26.79% |
| TOTAL ADMINISTRATIVE & PROFESSIONAL | 496,650 | 0 | 496,650 | 295,390.99 | 40.52% |

**SAN GORGONIO PASS WATER AGENCY
 BUDGET REPORT FY 2017-18
 BUDGET VS. REVISED BUDGET VS. ACTUAL
 FOR THE NINE MONTHS ENDING ON MARCH 31, 2018**

FOR THE FISCAL YEAR JULY 1, 2017 - JUNE 30, 2018

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| | ADOPTED BUDGET | REVISIONS TO BUDGET | TOTAL REVISED BUDGET | ACTUAL YTD | REMAINING PERCENT OF BUDGET |
|---|----------------|---------------------|----------------------|-------------------|-----------------------------|
| GENERAL FUND - EXPENSES | | | | Comparison: | 25% |
| GENERAL ENGINEERING | | | | | |
| GRANT WRITER | 10,000 | | 10,000 | 21,650.25 | -116.50% |
| NEW WATER | | | | | |
| PROGRAMATIC EIR | 50,000 | | 50,000 | 0.00 | 100.00% |
| UPDATED STUDY ON AVAILABLE SOURCES | 5,000 | | 5,000 | 25,971.56 | -419.43% |
| SGMA SUPPORT | 10,000 | | 10,000 | 0.00 | 100.00% |
| STUDIES | | | | | |
| USGS | 100,000 | | 100,000 | 109,271.00 | -9.27% |
| WATER RATE NEXUS STUDY | 40,000 | | 40,000 | 0.00 | 100.00% |
| WATER RATE FINANCIAL MODELING | 20,000 | | 20,000 | 7,650.00 | 61.75% |
| CAPACITY FEE NEXUS STUDY UPDATE | 10,000 | | 10,000 | 0.00 | 100.00% |
| WHEELING RATE STUDY | 20,000 | | 20,000 | 0.00 | 100.00% |
| OTHER PROJECTS | | | | | |
| BASIN MONITORING TASK FORCE | 22,000 | | 22,000 | 14,019.00 | 36.28% |
| GENERAL AGENCY - CEQA AND GIS SERVICES | 15,000 | | 15,000 | 37,481.57 | -149.88% |
| TOTAL GENERAL ENGINEERING | 302,000 | 0 | 302,000 | 216,043.38 | 28.46% |
| LEGAL SERVICES | | | | | |
| LEGAL SERVICES - GENERAL | 200,000 | | 200,000 | 163,131.35 | 18.43% |
| TOTAL LEGAL SERVICES | 200,000 | 0 | 200,000 | 163,131.35 | 18.43% |
| CONSERVATION & EDUCATION | | | | | |
| SCHOOL EDUCATION PROGRAMS | 14,000 | | 14,000 | 14,135.35 | -0.97% |
| ADULT EDUCATION PROGRAMS | 5,000 | | 5,000 | 0.00 | 100.00% |
| OTHER CONSERVATION, EDUCATION AND P. R. | 35,000 | | 35,000 | 2,000.00 | 94.29% |
| TOTAL CONSERVATION & EDUCATION | 54,000 | 0 | 54,000 | 16,135.35 | 70.12% |

**SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FY 2017-18
BUDGET VS. REVISED BUDGET VS. ACTUAL
FOR THE NINE MONTHS ENDING ON MARCH 31, 2018**

FOR THE FISCAL YEAR JULY 1, 2017 - JUNE 30, 2018

| | ADOPTED BUDGET | REVISIONS TO BUDGET | TOTAL REVISED BUDGET | ACTUAL YTD | REMAINING PERCENT OF BUDGET |
|---|-------------------|------------------------|----------------------------|---------------------|-----------------------------------|
| GENERAL FUND - EXPENSES | | | | Comparison: | 25% |
| GENERAL FUND CAPITAL EXPENDITURES | | | | | |
| BUILDING & EQUIPMENT | | | | | |
| BUILDING | 10,000 | | 10,000 | 0.00 | 100.00% |
| FURNITURE & OFFICE EQUIPMENT | 10,000 | | 10,000 | 0.00 | 100.00% |
| OTHER EQUIPMENT | 0 | | 0 | 0.00 | 0.00% |
| TRANSPORTATION EQUIPMENT | 37,000 | | 37,000 | 33,666.21 | 9.01% |
| FIESTA RECHARGE FACILITY | | | | | |
| POST DESIGN | 250,000 | | 250,000 | 0.00 | 100.00% |
| CONSTRUCTION | 2,500,000 | | 2,500,000 | 53,886.38 | 97.84% |
| FENCING | 120,000 | | 120,000 | 0.00 | 100.00% |
| MITIGATION | 15,000 | | 15,000 | 0.00 | 100.00% |
| LANDSCAPING/POWER/WATER | 0 | | 0 | 0.00 | 0.00% |
| BUNKER HILL CONJUNCTIVE USE PROJECT | 0 | | 0 | 0.00 | 0.00% |
| NOBLE TURNOUT EXPANSION | | | | | |
| DESIGN | 35,000 | | 35,000 | 64,800.00 | -85.14% |
| CONSTRUCTION | 162,000 | | 162,000 | 0.00 | 100.00% |
| POST DESIGN | 30,000 | | 30,000 | 0.00 | 100.00% |
| SITES RESERVOIR | 270,000 | | 270,000 | 222,295.38 | 17.67% |
| TOTAL GENERAL FUND CAPITAL EXPENDITURES | 3,439,000 | 0 | 3,439,000 | 374,647.97 | 89.11% |
| TRANSFERS TO OTHER FUNDS | 0 | | 0 | 0.00 | |
| TOTAL GENERAL FUND EXPENSES | 11,447,550 | 0 | 11,447,550 | 5,397,035.98 | 52.85% |
| WITHDRAWALS FROM RESERVES | 3,155,000 | | 3,155,000 | | |
| TRANSFER TO GENERAL FUND FROM DS FUND (non-budget) | | 5,855,985 | | | |
| TOTAL TRANSFERS TO/FROM RESERVES | 3,155,000 | | 3,155,000 | 0.00 | |
| GENERAL FUND NET INCOME YEAR TO DATE | 123,450 | 0 | 123,450 | 18,198.85 | |

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SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FY 2017-18
BUDGET VS. REVISED BUDGET VS. ACTUAL
FOR THE NINE MONTHS ENDING ON MARCH 31, 2018

| | | FOR THE FISCAL YEAR JULY 1, 2017 - JUNE 30, 2018 | | | | |
|---|-------------------|--|------------------------|----------------------------|----------------------|-----------------------------------|
| | | ADOPTED BUDGET | REVISIONS TO BUDGET | TOTAL REVISED BUDGET | ACTUAL YTD | REMAINING PERCENT OF BUDGET |
| DEBT SERVICE FUND - INCOME | | | | | Comparison: | 25% |
| INCOME | | | | | | |
| TAX REVENUE | 21,053,359 | | | 21,053,359 | 13,317,189.25 | 36.75% |
| INTEREST | 300,000 | | | 300,000 | 333,270.94 | -11.09% |
| GRANTS | 0 | | | 0 | 0.00 | 0.00% |
| DWR CREDITS - BOND COVER, OTHER | 2,827,882 | | | 2,827,882 | 1,427,271.66 | 49.53% |
| TOTAL DEBT SERVICE FUND INCOME | 24,181,241 | | 0 | 24,181,241 | 15,077,731.85 | 37.65% |
| DEBT SERVICE FUND - EXPENSES | | | | | | |
| EXPENSES | | | | | | |
| SALARIES | 54,000 | | | 54,000 | 42,948.22 | 20.47% |
| PAYROLL TAXES | 4,100 | | | 4,100 | 3,285.48 | 19.87% |
| BENEFITS | 29,000 | | | 29,000 | 23,152.18 | 20.16% |
| SWC CONTRACTOR DUES | 42,000 | | | 42,000 | 41,154.00 | 2.01% |
| STATE WATER CONTRACT PAYMENTS | 17,563,554 | | | 17,563,554 | 16,861,293.00 | 4.00% |
| PURCHASED WATER | 0 | | | 0 | 1,397.65 | 0.00% |
| STATE WATER PROJECT LEGAL SERVICES | 0 | | | 0 | 211.47 | 0.00% |
| USGS | 0 | | | 0 | 0.00 | 0.00% |
| CONTRACT OPERATIONS AND MAINTENANCE | 180,000 | | | 180,000 | 55,801.72 | 69.00% |
| SWP ENGINEERING | 75,000 | | | 75,000 | 42,085.61 | 43.89% |
| DEBT SERVICE UTILITIES | 10,000 | | | 10,000 | 7,834.74 | 21.65% |
| TAX COLLECTION CHARGES | 76,000 | | | 76,000 | 43,557.33 | 42.69% |
| TOTAL DEBT SERVICE FUND EXPENSES | 18,033,654 | | 0 | 18,033,654 | 17,122,721.40 | 5.05% |
| TRANSFERS FROM RESERVES | | | | | 0.00 | |
| TRANSFER TO GENERAL FUND FROM DS FUND (non-budget) | | | -5,855,985 | | | |
| DEBT SERVICE NET INCOME YEAR TO DATE | | 6,147,587 | 0 | 6,147,587 | -2,044,989.55 | |

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**SAN GORGONIO PASS WATER AGENCY
CASH RECONCILIATION REPORT
FY 2017-18
FOR THE NINE MONTHS ENDING ON MARCH 31, 2018**

DEBT SERVICE FUND - RESTRICTED

| | | |
|--|--------------------|-------------------|
| BEGINNING BALANCE - JULY 1, 2017 | | |
| RESERVE FOR STATE WATER PROJECT | <u>42,217,597</u> | |
| DEBT SERVICE ACTIVITY | | |
| DEBT SERVICE DEPOSITS | | |
| PROPERTY TAX - DEBT SERVICE DEPOSITS | 13,317,189 | |
| INTEREST INCOME | 333,271 | |
| DWR REFUNDS | 1,427,272 | |
| DEBT SERVICE DISBURSEMENTS | (17,122,721) | |
| TRANSFER TO GENERAL FUND - JOINT FACILITIES | <u>(5,855,985)</u> | |
| ENDING RESTRICTED FUNDS BALANCE - - - MAR 31 2018 | <u>34,316,623</u> | <u>34,316,623</u> |

GENERAL FUND - UNRESTRICTED

| | | |
|--|--------------------|-------------------|
| BEGINNING BALANCE - JULY 1, 2017 | | |
| | <u>13,714,574</u> | |
| GENERAL FUND ACTIVITY | | |
| GENERAL FUND DEPOSITS | | |
| WATER SALES | 3,485,211 | |
| PROPERTY TAX - GENERAL PURPOSE DEPOSITS | 1,590,578 | |
| INTEREST INCOME | 146,074 | |
| OTHER INCOME | 193,372 | |
| CHANGE IN RECEIVABLES | 664,332 | |
| TRANSFER FRM DEBT SERVICE FUND - JOINT FACILITIES | 5,855,985 | |
| GENERAL FUND DISBURSEMENTS | | |
| CHANGE IN LIABILITIES | (816,842) | |
| CHANGE IN CAPITAL ASSETS | (434,462) | |
| OPERATING EXPENDITURES | <u>(4,962,575)</u> | |
| ENDING UNRESTRICTED FUNDS BALANCE - - - MAR 31 2018 | <u>19,436,247</u> | <u>19,436,247</u> |

TOTAL CASH - - - MAR 31 2018

53,752,870

LOCATION OF CASH - - - MAR 31 2018

| | |
|---|------------|
| PETTY CASH | 100 |
| CASH IN CHECKING ACCOUNTS | 307,024 |
| WELLS FARGO MONEY MARKET SAVINGS | 15,428 |
| BANK OF HEMET LOCAL AGENCY MONEY MARKET ACCOUNT | 510,388 |
| LOCAL AGENCY INVESTMENT FUND | 14,984,434 |
| CALTRUST | 20,013,497 |
| TIME VALUE INVESTMENTS | 17,922,000 |

TOTAL - - - MAR 31 2018

53,752,870

**SAN GORGONIO PASS WATER AGENCY
CASH RECONCILIATION REPORT**

**FY 2017-18
BY QUARTER**

| | SEP 30, 17 | DEC 31, 17 | MAR 31, 18 | JUN 30, 18 |
|---|--------------------------|--------------------------|--------------------------|-----------------|
| <u>DEBT SERVICE FUND - RESTRICTED</u> | | | | |
| BEGINNING BALANCE - JULY 1, 2017 | | | | |
| RESERVE FOR STATE WATER PROJECT | 42,217,597 | 42,217,597 | 42,217,597 | |
| DEBT SERVICE ACTIVITY | | | | |
| DEBT SERVICE DEPOSITS | | | | |
| PROPERTY TAX - D. S. DEPOSITS | 1,217,492 | 5,816,868 | 13,317,189 | |
| INTEREST INCOME | 104,854 | 197,390 | 333,271 | |
| DWR REFUNDS | 37,724 | 1,427,272 | 1,427,272 | |
| DEBT SERVICE DISBURSEMENTS | (10,504,368) | (11,890,941) | (17,122,721) | |
| TRANSFER TO GENERAL FUND | | | (5,855,985) | |
| <u>ENDING RESTRICTED FUNDS BALANCE</u> | <u>33,073,299</u> | <u>37,768,186</u> | <u>34,316,623</u> | <u>-</u> |
| <u>GENERAL FUND - UNRESTRICTED</u> | | | | |
| BEGINNING BALANCE - JULY 1, 2016 | 13,714,574 | 13,714,574 | 13,714,574 | |
| GENERAL FUND ACTIVITY | | | | |
| GENERAL FUND DEPOSITS | | | | |
| WATER SALES | 1,129,414 | 2,527,944 | 3,485,211 | |
| PROPERTY TAX - GENERAL DEPOSITS | 192,349 | 849,836 | 1,590,578 | |
| INTEREST INCOME | 34,951 | 72,748 | 146,074 | |
| OTHER INCOME | 129,372 | 193,279 | 193,372 | |
| CHANGE IN RECEIVABLES | 476,351 | 476,351 | 664,332 | |
| TRANSFER FROM DEBT SERVICE FUND | | | 5,855,985 | |
| GENERAL FUND DISBURSEMENTS | | | | |
| CHANGE IN LIABILITIES | (755,156) | (754,871) | (816,842) | |
| CHANGE IN CAPITAL ASSETS | (61,343) | (322,283) | (434,462) | |
| OPERATING EXPENDITURES | (1,070,624) | (3,481,478) | (4,962,575) | |
| <u>ENDING UNRESTRICTED FUNDS BALANCE</u> | <u>13,789,888</u> | <u>13,276,099</u> | <u>19,436,247</u> | <u>-</u> |
| <u>TOTAL CASH - END OF QUARTER</u> | <u>46,863,187</u> | <u>51,044,285</u> | <u>53,752,870</u> | <u>-</u> |
| <u>CASH AND INVESTMENTS</u> | | | | |
| PETTY CASH | 100 | 100 | 100 | |
| CASH IN CHECKING ACCOUNTS | 3,102,158 | 206,424 | 307,024 | |
| WELLS FARGO MM SAVINGS | 767,313 | 67,413 | 15,428 | |
| BANK OF HEMET L.A.M.M.A. | 510,007 | 510,197 | 510,388 | |
| LOCAL AGENCY INVESTMENT FUND | 4,691,169 | 12,415,746 | 14,984,434 | |
| CALTRUST | 19,857,440 | 19,930,405 | 20,013,497 | |
| TIME VALUE INVESTMENTS | 17,935,000 | 17,914,000 | 17,922,000 | |
| <u>TOTAL - END OF QUARTER</u> | <u>46,863,187</u> | <u>51,044,285</u> | <u>53,752,870</u> | <u>-</u> |

**SAN GORGONIO PASS WATER AGENCY
RESERVE ALLOCATION REPORT
FY 2017-18
FOR THE NINE MONTHS ENDING MARCH 31, 2018**

| | JUN 30, 17 | SEP 30, 17 | DEC 31, 17 | MAR 31, 18 | JUN 30, 18 |
|--------------------------------------|-------------------|-------------------|-------------------|-------------------|------------|
| RESTRICTED | | | | | |
| STATE WATER CONTRACT FUND | 42,217,597 | 33,073,299 | 37,768,186 | 34,311,583 | |
| UNRESTRICTED | | | | | |
| OPERATIONS | 1,500,000 | 1,500,000 | 1,500,000 | 1,500,000 | |
| NEW INFRASTRUCTURE | 3,363,588 | 4,389,567 | 4,293,632 | 5,126,743 | |
| Additions or Adjustments | 1,002,036 | -95,935 | 833,111 | 6,087,124 | |
| Expenditures | | | | | |
| Ending Balance | 4,365,624 | 4,293,632 | 5,126,743 | 11,213,867 | 0 |
| ADDITIONAL WATER | 2,500,000 | 2,500,000 | 2,500,000 | 2,500,000 | |
| Adjustments from Other Sources | 2,000,000 | 1,536,274 | 1,536,274 | 1,536,274 | |
| Ratepayer - Balance Forward | 1,537,950 | 1,537,950 | 1,636,035 | 346,110 | |
| Ratepayer - Current Contribution | | 98,085 | 94,149 | 52,042 | |
| Rate Stabilization - Balance Forward | 621,676 | 621,856 | 670,898 | 716,973 | |
| Excess Rate Stabilization - Current | | 49,042 | 46,075 | 26,021 | |
| Expenditures | -360,677 | 103,049 | -1,384,074 | 0 | |
| Ending Balance | 6,298,949 | 6,446,256 | 5,099,356 | 5,177,420 | 0 |
| RATE STABILIZATION | | | | | |
| Taxpayer Contribution | 0 | 0 | 0 | | |
| Previous Ratepayer Balance | 150,000 | 150,000 | 150,000 | 150,000 | |
| Ratepayer Contribution | | 49,042 | 46,075 | 26,021 | |
| Excess Contribut.-To Addnl. Water | | -49,042 | -46,075 | -26,021 | |
| Expenditures | | | | | |
| Ending Balance | 150,000 | 150,000 | 150,000 | 150,000 | 0 |
| REPLACEMENTS | 1,250,000 | 1,250,000 | 1,250,000 | 1,250,000 | |
| UNEXPECTED LEGAL SERVICES | 150,000 | 150,000 | 150,000 | 150,000 | |
| TOTAL UNRESTRICTED RESERVES | 13,714,573 | 13,789,888 | 13,276,099 | 19,441,287 | 0 |
| TOTAL RESERVES | 55,932,171 | 46,863,187 | 51,044,285 | 53,752,870 | 0 |

CASH LOCATION

| | | | | | |
|-----------------------------|-------------------|-------------------|-------------------|-------------------|----------|
| Petty Cash | 100 | 100 | 100 | 100 | |
| Checking Accounts | 156,128 | 3,102,158 | 206,424 | 307,024 | |
| Wells Fargo M.M. Savings | 1,267,082 | 767,313 | 67,413 | 15,428 | |
| Local Agency M M Acct. BofH | 509,816 | 510,007 | 510,197 | 510,388 | |
| LAIF | 16,274,975 | 4,691,169 | 12,415,746 | 14,984,434 | |
| CalTRUST | 19,789,070 | 19,857,440 | 19,930,405 | 20,013,497 | |
| Time Value Investments | 17,935,000 | 17,935,000 | 17,914,000 | 17,922,000 | |
| TOTAL CASH | 55,932,171 | 46,863,187 | 51,044,285 | 53,752,870 | 0 |