

SAN GORGONIO PASS WATER AGENCY

1210 Beaumont Ave, Beaumont, CA 92223

Board Finance & Budget Workshop

Agenda

January 22, 2018, at 1:30 p.m.

1. Call to Order, Flag Salute

2. Adoption and Adjustment of Agenda

3. Public Comment

Members of the public may address the Board at this time concerning items not on the agenda. To comment on specific agenda items, please complete a speaker's request form and hand it to the Board secretary.

4. New Business (Discussion and possible recommendations for action at a future regular Board meeting)

- A. Ratification of Paid Invoices and Monthly Payroll for December, 2017 by Reviewing Check History Reports in Detail*
- B. Review of Pending Legal Invoices*
- C. Review of December, 2017 Bank Reconciliation*
- D. Review of Budget Report for December, 2017*
- E. Consideration of Proposed Budget Revision*
- F. Review of Cash Reconciliation Report for December, 2017*
- G. Review of Reserve Allocation Report for December, 2017*
- H. Review of Investment Report for December, 2017

5. Announcements

- A. Regular Board Meeting, February 5, 2018, 1:30 pm
- B. Engineering Workshop, February 12, 2018, 1:30 pm
- C. The office will be closed in observance of President's day, February 19, 2018
- D. Regular Board Meeting, Tuesday, February 20, 2018, 1:30 pm

6. Closed Session (1 Item)

- A. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION
(Paragraph (1) of subdivision (d) of Government Code Section 54956.9)
Name of case: San Gorgonio Pass Water Agency vs. Beaumont Basin Watermaster
Case No. RIC 1716346

7. Adjournment

*Information Included In Agenda Packet

1. Materials related to an item on this agenda submitted to the Board of Directors after distribution of the agenda packet are available for public inspection in the Agency's office at 1210 Beaumont Ave., Beaumont, CA 92223 during normal business hours. 2. Pursuant to Government Code section 54957.5, non-exempt public records that relate to open session agenda items and are distributed to a majority of the Board less than seventy-two (72) hours prior to the meeting will be available for public inspection at the Agency's office, during regular business hours. When practical, these public records will also be available on the Agency's Internet website, accessible at <http://www.sgpwa.com>. 3. Any person with a disability who requires accommodation in order to participate in this meeting should telephone the Agency (951-845-2577) at least 48 hours prior to the meeting to make a request for a disability-related modification or accommodation.

San Geronio Pass Water Agency
Check History Report
December 1 through December 31, 2017

ACCOUNTS PAYABLE

| Date | Number | Name | Amount |
|-------------------------------|--------|---------------------------------------|--------------|
| 12/04/2017 | 118686 | AT&T MOBILITY | 261.25 |
| 12/04/2017 | 118687 | BDL ALARMS, INC. | 78.00 |
| 12/04/2017 | 118688 | BEST BEST & KRIEGER | 27,424.92 |
| 12/04/2017 | 118689 | DAVID L. FENN | 1,192.70 |
| 12/04/2017 | 118690 | LEONARD C. STEPHENSON | 338.90 |
| 12/04/2017 | 118691 | UNDERGROUND SERVICE ALERT | 16.60 |
| 12/04/2017 | 118692 | VISIONARY LOGICS | 720.00 |
| 12/11/2017 | 118693 | ACWA BENEFITS | 862.42 |
| 12/11/2017 | 118694 | CALIFORNIA NEWSPAPER PARTNERSHIP | 1,134.00 |
| 12/11/2017 | 118695 | KENNETH M. FALLS | 340.00 |
| 12/11/2017 | 118696 | DAVID L. FENN | 528.01 |
| 12/11/2017 | 118697 | MATTHEW PISTILLI LANDSCAPE SERVICES | 1,411.25 |
| 12/11/2017 | 118698 | OFFICE SOLUTIONS | 235.24 |
| 12/11/2017 | 118699 | SOUTHERN CALIFORNIA GAS | 12.65 |
| 12/11/2017 | 118700 | SOUTHERN CALIFORNIA WATER COMMITTEE | 2,000.00 |
| 12/11/2017 | 118701 | UNLIMITED SERVICES BUILDING MAINT. | 295.00 |
| 12/11/2017 | 118702 | WASTE MANAGEMENT INLAND EMPIRE | 94.80 |
| 12/18/2017 | 118703 | ARMSTRONG & BROOKS ENGINEERS | 4,800.00 |
| 12/18/2017 | 118704 | AVEK WATER AGENCY | 1,226,193.00 |
| 12/18/2017 | 118705 | FRONTIER COMMUNICATIONS | 1,254.65 |
| 12/18/2017 | 118706 | GOPHER PATROL | 51.00 |
| 12/18/2017 | 118707 | NICE-INCONTACT | 120.14 |
| 12/18/2017 | 118708 | PROVOST & PRITCHARD | 840.00 |
| 12/18/2017 | 118709 | THOMAS W. TODD, JR. | 1,150.52 |
| 12/18/2017 | 118710 | WELLS FARGO ELITE CREDIT CARD | 2,254.40 |
| 12/28/2017 | 118711 | STANDARD INSURANCE COMPANY | 435.44 |
| 12/15/2017 | 594748 | EMPLOYMENT DEVELOPMENT DEPARTMENT | 1,299.01 |
| 12/15/2017 | 548631 | ELECTRONIC FEDERAL TAX PAYMENT SYSTEM | 6,013.06 |
| 12/28/2017 | 519899 | EMPLOYMENT DEVELOPMENT DEPARTMENT | 1,113.86 |
| 12/28/2017 | 538565 | ELECTRONIC FEDERAL TAX PAYMENT SYSTEM | 6,501.75 |
| 12/15/2017 | 900160 | CALPERS RETIREMENT | 5,980.54 |
| 12/19/2017 | 900161 | CALPERS HEALTH | 7,740.38 |
| 12/28/2017 | 900162 | CALPERS RETIREMENT | 5,980.54 |
| 12/29/2017 | 900163 | DEPARTMENT OF WATER RESOURCES | 429,578.00 |
| TOTAL ACCOUNTS PAYABLE CHECKS | | | 1,738,252.03 |

San Geronio Pass Water Agency
Check History Report
December 1 through December 31, 2017

| |
|---------|
| PAYROLL |
|---------|

| Date | Number | Name | Amount |
|--|--------|-----------------------|--------------|
| 12/14/2017 | 801473 | JEFFREY W. DAVIS | 4,561.84 |
| 12/14/2017 | 801474 | KENNETH M. FALLS | 2,404.17 |
| 12/14/2017 | 801475 | CHERYLE M. STIFF | 2,113.71 |
| 12/14/2017 | 801476 | THOMAS W. TODD, JR. | 3,546.72 |
| 12/27/2017 | 801477 | BLAIR M. BALL | 934.32 |
| 12/27/2017 | 801478 | JEFFREY W. DAVIS | 5,192.36 |
| 12/27/2017 | 801479 | RONALD A. DUNCAN | 1,167.90 |
| 12/27/2017 | 801480 | KENNETH M. FALLS | 2,973.86 |
| 12/27/2017 | 801481 | DAVID L. FENN | 1,167.90 |
| 12/27/2017 | 801482 | STEPHEN J. LEHTONEN | 1,167.90 |
| 12/27/2017 | 801483 | LEONARD C. STEPHENSON | 1,167.90 |
| 12/27/2017 | 801484 | CHERYLE M. STIFF | 2,111.36 |
| 12/27/2017 | 801485 | MICHAEL D. THOMPSON | 934.32 |
| 12/27/2017 | 801486 | THOMAS W. TODD, JR. | 3,546.72 |
| TOTAL PAYROLL | | | 32,990.98 |
| TOTAL DISBURSEMENTS FOR DECEMBER, 2017 | | | 1,771,243.01 |

SAN GORGONIO PASS WATER AGENCY
New Vendors List
January, 2018

| Vendor - Name and Address | Expenditure Type |
|--|----------------------|
| C.J.M. Electric and Lighting Service 8460 Red Oak St., Rancho Cucamonga, CA 91730 | Building Maintenance |

SAN GORGONIO PASS WATER AGENCY

**LEGAL INVOICES
ACCOUNTS PAYABLE INVOICE LISTING**

| <u>VENDOR</u> | <u>INVOICE NBR</u> | <u>COMMENT</u> | <u>AMOUNT</u> |
|----------------------|--------------------|----------------------|---------------|
| BEST, BEST & KRIEGER | 171231 | LEGAL SERVICES DEC17 | 12,046.01 |

TOTAL PENDING INVOICES FOR DECEMBER 2017

12,046.01

**SAN GORGONIO PASS WATER AGENCY
BANK RECONCILIATION
December 31, 2017**

BALANCE PER BANK AT 12/31/2017 - CHECKING ACCOUNT 210,954.06

LESS OUTSTANDING CHECKS

| <u>CHECK NUMBER</u> | <u>AMOUNT</u> | <u>CHECK NUMBER</u> | <u>AMOUNT</u> |
|-------------------------|-----------------|-------------------------|-----------------|
| 118700 | 2,000.00 | 118708 | 840.00 |
| 118705 | 1254.65 | 118711 | 435.44 |
| | <u>3,254.65</u> | | <u>1,275.44</u> |

TOTAL OUTSTANDING CHECKS (4,530.09)

BALANCE PER GENERAL LEDGER 206,423.97

BALANCE PER GENERAL LEDGER AT 11/30/2017 962,028.79

CASH RECEIPTS FOR DECEMBER 5,715,728.52

CASH DISBURSEMENTS FOR DECEMBER

ACCOUNTS PAYABLE - CHECK HISTORY REPORT (1,738,252.03)

NET PAYROLL FOR DECEMBER (32,990.98) (1,771,243.01)

BANK CHARGES (90.33)

TRANSFER TO LAIF (4,700,000.00)

BALANCE PER GENERAL LEDGER AT 12/31/2017 206,423.97

REPORT PREPARED BY:



Cheryle M. Stiff

**SAN GORGONIO PASS WATER AGENCY
DEPOSIT RECAP
FOR THE MONTH OF DECEMBER 2017**

| DATE | RECEIVED FROM | DESCRIPTION | AMOUNT | TOTAL DEPOSIT AMOUNT |
|------------------------------------|----------------------------|-----------------------|--------------|----------------------|
| DEPOSIT TO CHECKING ACCOUNT | | | | |
| 12/7/17 | RIVERSIDE COUNTY | PROPERTY TAXES | 32,704.82 | 32,704.82 |
| 12/8/17 | Mamco, Inc. | Fiesta Recharge Plans | 15.00 | 15.00 |
| 12/8/17 | Environmental Construction | Fiesta Recharge Plans | 15.00 | 15.00 |
| 12/8/17 | DDH Apple Valley Const. | Fiesta Recharge Plans | 75.00 | 75.00 |
| 12/8/17 | DDH Apple Valley Const. | Fiesta Recharge Plans | 15.00 | 15.00 |
| 12/8/17 | Los Angeles Engineering | Fiesta Recharge Plans | 15.00 | 15.00 |
| 12/8/17 | Inland Water Works | Fiesta Recharge Plans | 15.00 | 15.00 |
| 12/8/17 | Jeremy Harris Construction | Fiesta Recharge Plans | 65.00 | 65.00 |
| 12/13/17 | BCVWD | WATER SALES | 439,679.00 | 439,679.00 |
| 12/13/17 | CITY OF BANNING | WATER SALES | 10,144.00 | 10,144.00 |
| 12/15/17 | RIVERSIDE COUNTY | PROPERTY TAXES | 5,197,582.38 | 5,197,582.38 |
| 12/15/17 | Dangelo Co. | Fiesta Recharge Plans | 15.00 | 15.00 |
| 12/15/17 | LEHTONEN | REPAYMENT - DINNER | 65.00 | |
| 12/15/17 | YVWD | WATER SALES | 21,694.89 | |
| 12/15/17 | Borden Excavating, Inc. | Fiesta Recharge Plans | 50.00 | 21,809.89 |
| 12/21/17 | SAN BERNARDINO CNTY | PROPERTY TAXES | 12.42 | 12.42 |
| 12/27/17 | TVI | CD - BOND INTEREST | 13,566.01 | 13,566.01 |
| | TOTAL FOR DECEMBER 2017 | | 5,715,728.52 | 5,715,728.52 |

**SAN GORGONIO PASS WATER AGENCY
 BUDGET REPORT FY 2017-18
 BUDGET VS. REVISED BUDGET VS. ACTUAL
 FOR THE SIX MONTHS ENDING ON DECEMBER 31, 2017**

FOR THE FISCAL YEAR JULY 1, 2017 - JUNE 30, 2018

| | ADOPTED BUDGET | REVISIONS TO BUDGET | TOTAL REVISED BUDGET | ACTUAL YTD | REMAINING PERCENT OF BUDGET |
|---|-------------------|------------------------|----------------------------|---------------------|-----------------------------------|
| GENERAL FUND - INCOME | | | | Comparison: | 50% |
| INCOME | | | | | |
| WATER SALES | 5,500,000 | | 5,500,000 | 2,527,944.01 | 54.04% |
| TAX REVENUE | 2,350,000 | | 2,350,000 | 849,835.82 | 63.84% |
| INTEREST | 110,000 | | 110,000 | 72,747.79 | 33.87% |
| DESIGNATED REVENUES | 0 | | 0 | 0.00 | 0.00% |
| OTHER (REIMBURSEMENTS, TRANSFERS) | 456,000 | | 456,000 | 193,278.60 | 57.61% |
| TOTAL GENERAL FUND INCOME | 8,416,000 | 0 | 8,416,000 | 3,643,806.22 | 56.70% |
| GENERAL FUND - EXPENSES | | | | | |
| COMMODITY PURCHASE | | | | | |
| PURCHASED WATER | 6,230,000 | | 6,230,000 | 2,660,496.77 | 57.30% |
| TOTAL COMMODITY PURCHASE | 6,230,000 | 0 | 6,230,000 | 2,660,496.77 | 57.30% |
| SALARIES AND EMPLOYEE BENEFITS | | | | | |
| SALARIES | 454,000 | | 454,000 | 228,849.59 | 49.59% |
| PAYROLL TAXES | 38,000 | | 38,000 | 17,339.30 | 54.37% |
| RETIREMENT | 123,000 | | 123,000 | 70,991.39 | 42.28% |
| OTHER POST-EMPLOYMENT BENEFITS (OPEB) | 25,000 | | 25,000 | 12,824.48 | 48.70% |
| HEALTH INSURANCE | 61,000 | | 61,000 | 37,160.85 | 39.08% |
| DENTAL INSURANCE | 4,500 | | 4,500 | 2,678.56 | 40.48% |
| LIFE INSURANCE | 1,300 | | 1,300 | 785.25 | 39.60% |
| DISABILITY INSURANCE | 4,700 | | 4,700 | 2,356.01 | 49.87% |
| WORKERS COMP INSURANCE | 3,400 | | 3,400 | 873.36 | 74.31% |
| SGPWA STAFF MISC. MEDICAL | 10,000 | | 10,000 | 6,297.54 | 37.02% |
| EMPLOYEE EDUCATION | 1,000 | | 1,000 | 448.00 | 55.20% |
| TOTAL SALARIES AND EMPLOYEE BENEFITS | 725,900 | 0 | 725,900 | 380,604.33 | 47.57% |

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SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FY 2017-18
BUDGET VS. REVISED BUDGET VS. ACTUAL
FOR THE SIX MONTHS ENDING ON DECEMBER 31, 2017

FOR THE FISCAL YEAR JULY 1, 2017 - JUNE 30, 2018

| | ADOPTED BUDGET | REVISIONS TO BUDGET | TOTAL REVISED BUDGET | ACTUAL YTD | REMAINING PERCENT OF BUDGET |
|---|-------------------|------------------------|----------------------------|-------------------|-----------------------------------|
| GENERAL FUND - EXPENSES | | | | Comparison: | 50% |
| ADMINISTRATIVE & PROFESSIONAL | | | | | |
| DIRECTOR EXPENDITURES | | | | | |
| DIRECTORS FEES | 108,000 | | 108,000 | 45,143.61 | 58.20% |
| DIRECTORS TRAVEL & EDUCATION | 15,000 | | 15,000 | 3,368.92 | 77.54% |
| DIRECTORS MISC. MEDICAL | 23,000 | | 23,000 | 8,617.96 | 62.53% |
| OFFICE EXPENDITURES | | | | | |
| OFFICE EXPENSE | 24,000 | | 24,000 | 6,896.10 | 71.27% |
| POSTAGE | 650 | | 650 | 400.00 | 38.46% |
| TELEPHONE | 11,000 | | 11,000 | 5,699.31 | 48.19% |
| UTILITIES | 5,000 | | 5,000 | 1,479.94 | 70.40% |
| SERVICE EXPENDITURES | | | | | |
| COMPUTER, WEB SITE AND PHONE SUPPORT | 10,000 | | 10,000 | 2,080.05 | 79.20% |
| GENERAL MANAGER & STAFF TRAVEL | 22,000 | | 22,000 | 8,897.11 | 59.56% |
| INSURANCE & BONDS | 23,000 | | 23,000 | 20,968.00 | 8.83% |
| ACCOUNTING & AUDITING | 21,000 | | 21,000 | 20,600.00 | 1.90% |
| STATE WATER CONTRACT AUDIT | 5,500 | | 5,500 | 5,158.00 | 6.22% |
| DUES & ASSESSMENTS | 31,500 | | 31,500 | 29,734.00 | 5.61% |
| OUTSIDE PROFESSIONAL SERVICES | 2,000 | | 2,000 | 1,850.00 | 7.50% |
| BANK CHARGES | 1,500 | | 1,500 | 221.53 | 85.23% |
| MISCELLANEOUS EXPENSES | 500 | | 500 | 0.00 | 100.00% |
| MAINTENANCE & EQUIPMENT EXPENDITURES | | | | | |
| TOOLS PURCHASE & MAINTENANCE | 1,000 | | 1,000 | 0.00 | 100.00% |
| VEHICLE REPAIR & MAINTENANCE | 7,000 | | 7,000 | 1,401.04 | 79.99% |
| MAINTENANCE & REPAIRS - BUILDING | 15,000 | | 15,000 | 6,762.97 | 54.91% |
| MAINTENANCE & REPAIRS - FIELD | 4,500 | | 4,500 | 112.70 | 97.50% |
| CONTRACT OPERATIONS AND MAINTENANCE | 150,000 | | 150,000 | 25,011.35 | 83.33% |
| COUNTY EXPENDITURES | | | | | |
| LAFCO COST SHARE | 5,000 | | 5,000 | 5,368.12 | -7.36% |
| ELECTION EXPENSE | 0 | | 0 | 0.00 | 0.00% |
| TAX COLLECTION CHARGES | 10,500 | | 10,500 | 2,471.10 | 76.47% |
| TOTAL ADMINISTRATIVE & PROFESSIONAL | 496,650 | 0 | 496,650 | 202,241.81 | 59.28% |

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SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FY 2017-18
BUDGET VS. REVISED BUDGET VS. ACTUAL
FOR THE SIX MONTHS ENDING ON DECEMBER 31, 2017

FOR THE FISCAL YEAR JULY 1, 2017 - JUNE 30, 2018

| | ADOPTED BUDGET | REVISIONS TO BUDGET | TOTAL REVISED BUDGET | ACTUAL YTD | REMAINING PERCENT OF BUDGET |
|---|-------------------|------------------------|----------------------------|-------------------|-----------------------------------|
| GENERAL FUND - EXPENSES | | | | Comparison: | 50% |
| GENERAL ENGINEERING | | | | | |
| GRANT WRITER | 10,000 | | 10,000 | 0.00 | 100.00% |
| NEW WATER | | | | | |
| PROGRAMATIC EIR | 50,000 | | 50,000 | 0.00 | 100.00% |
| UPDATED STUDY ON AVAILABLE SOURCES | 5,000 | | 5,000 | 19,730.06 | -294.60% |
| SGMA SUPPORT | 10,000 | | 10,000 | 0.00 | 100.00% |
| STUDIES | | | | | |
| USGS | 100,000 | | 100,000 | 85,255.77 | 14.74% |
| WATER RATE NEXUS STUDY | 40,000 | | 40,000 | 0.00 | 100.00% |
| WATER RATE FINANCIAL MODELING | 20,000 | | 20,000 | 7,650.00 | 61.75% |
| CAPACITY FEE NEXUS STUDY UPDATE | 10,000 | | 10,000 | 0.00 | 100.00% |
| WHEELING RATE STUDY | 20,000 | | 20,000 | 0.00 | 100.00% |
| OTHER PROJECTS | | | | | |
| BASIN MONITORING TASK FORCE | 22,000 | | 22,000 | 14,019.00 | 36.28% |
| GENERAL AGENCY - CEQA AND GIS SERVICES | 15,000 | | 15,000 | 7,481.57 | 50.12% |
| TOTAL GENERAL ENGINEERING | 302,000 | 0 | 302,000 | 134,136.40 | 55.58% |
| LEGAL SERVICES | | | | | |
| LEGAL SERVICES - GENERAL | 200,000 | | 200,000 | 119,284.99 | 40.36% |
| TOTAL LEGAL SERVICES | 200,000 | 0 | 200,000 | 119,284.99 | 40.36% |
| CONSERVATION & EDUCATION | | | | | |
| SCHOOL EDUCATION PROGRAMS | 14,000 | | 14,000 | 3,250.00 | 76.79% |
| ADULT EDUCATION PROGRAMS | 5,000 | | 5,000 | 0.00 | 100.00% |
| OTHER CONSERVATION, EDUCATION AND P. R. | 35,000 | | 35,000 | 2,000.00 | 94.29% |
| TOTAL CONSERVATION & EDUCATION | 54,000 | 0 | 54,000 | 5,250.00 | 90.28% |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

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SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FY 2017-18
BUDGET VS. REVISED BUDGET VS. ACTUAL
FOR THE SIX MONTHS ENDING ON DECEMBER 31, 2017

FOR THE FISCAL YEAR JULY 1, 2017 - JUNE 30, 2018

| | ADOPTED BUDGET | REVISIONS TO BUDGET | TOTAL REVISED BUDGET | ACTUAL YTD | REMAINING PERCENT OF BUDGET |
|--|-------------------|------------------------|----------------------------|---------------------|-----------------------------------|
| GENERAL FUND - EXPENSES | | | | Comparison: | 50% |
| GENERAL FUND CAPITAL EXPENDITURES | | | | | |
| BUILDING & EQUIPMENT | | | | | |
| BUILDING | 10,000 | | 10,000 | 0.00 | 100.00% |
| FURNITURE & OFFICE EQUIPMENT | 10,000 | | 10,000 | 0.00 | 100.00% |
| OTHER EQUIPMENT | 0 | | 0 | 0.00 | 0.00% |
| TRANSPORTATION EQUIPMENT | 37,000 | | 37,000 | 33,666.21 | 9.01% |
| FIESTA RECHARGE FACILITY | | | | | |
| POST DESIGN | 250,000 | | 250,000 | 0.00 | 100.00% |
| CONSTRUCTION | 2,500,000 | | 2,500,000 | 40,983.37 | 98.36% |
| FENCING | 120,000 | | 120,000 | 0.00 | 100.00% |
| MITIGATION | 15,000 | | 15,000 | 0.00 | 100.00% |
| LANDSCAPING/POWER/WATER | 0 | | 0 | 0.00 | 0.00% |
| BUNKER HILL CONJUNCTIVE USE PROJECT | 0 | | 0 | 0.00 | 0.00% |
| BCVWD TURNOUT EXPANSION | | | | | |
| DESIGN | 35,000 | | 35,000 | 0.00 | 100.00% |
| CONSTRUCTION | 162,000 | | 162,000 | 4,800.00 | 97.04% |
| POST DESIGN | 30,000 | | 30,000 | 0.00 | 100.00% |
| SITES RESERVOIR | 270,000 | | 270,000 | 222,295.38 | 17.67% |
| TOTAL GENERAL FUND CAPITAL EXPENDITURES | 3,439,000 | 0 | 3,439,000 | 301,744.96 | 91.23% |
| TRANSFERS TO OTHER FUNDS | 0 | | 0 | 0.00 | |
| TOTAL GENERAL FUND EXPENSES | 11,447,550 | 0 | 11,447,550 | 3,803,759.26 | 66.77% |
| WITHDRAWALS FROM RESERVES | 3,155,000 | | 3,155,000 | | |
| TOTAL TRANSFERS FROM RESERVES | 3,155,000 | 0 | 3,155,000 | 0.00 | |
| GENERAL FUND NET INCOME YEAR TO DATE | 123,450 | 0 | 123,450 | -159,953.04 | |

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**SAN GORGONIO PASS WATER AGENCY
 BUDGET REPORT FY 2017-18
 BUDGET VS. REVISED BUDGET VS. ACTUAL
 FOR THE SIX MONTHS ENDING ON DECEMBER 31, 2017**

FOR THE FISCAL YEAR JULY 1, 2017 - JUNE 30, 2018

| | ADOPTED BUDGET | REVISIONS TO BUDGET | TOTAL REVISED BUDGET | ACTUAL YTD | REMAINING PERCENT OF BUDGET |
|---|-------------------|------------------------|----------------------------|----------------------|-----------------------------------|
| DEBT SERVICE FUND - INCOME | | | | Comparison: | 50% |
| INCOME | | | | | |
| TAX REVENUE | 21,053,359 | | 21,053,359 | 5,816,867.70 | 72.37% |
| INTEREST | 300,000 | | 300,000 | 197,390.11 | 34.20% |
| GRANTS | 0 | | 0 | 0.00 | 0.00% |
| DWR CREDITS - BOND COVER, OTHER | 2,827,882 | | 2,827,882 | 1,427,271.66 | 49.53% |
| TOTAL DEBT SERVICE FUND INCOME | 24,181,241 | 0 | 24,181,241 | 7,441,529.47 | 69.23% |
| DEBT SERVICE FUND - EXPENSES | | | | | |
| EXPENSES | | | | | |
| SALARIES | 54,000 | | 54,000 | 28,240.59 | 47.70% |
| PAYROLL TAXES | 4,100 | | 4,100 | 2,160.30 | 47.31% |
| BENEFITS | 29,000 | | 29,000 | 17,026.94 | 41.29% |
| SWC CONTRACTOR DUES | 42,000 | | 42,000 | 41,154.00 | 2.01% |
| STATE WATER CONTRACT PAYMENTS | 17,563,554 | | 17,563,554 | 11,722,409.00 | 33.26% |
| PURCHASED WATER | 0 | | 0 | 1,405.99 | 0.00% |
| STATE WATER PROJECT LEGAL SERVICES | 0 | | 0 | 185.04 | 0.00% |
| USGS | 0 | | 0 | 0.00 | 0.00% |
| CONTRACT OPERATIONS AND MAINTENANCE | 180,000 | | 180,000 | 25,011.35 | 86.10% |
| SWP ENGINEERING | 75,000 | | 75,000 | 34,339.95 | 54.21% |
| DEBT SERVICE UTILITIES | 10,000 | | 10,000 | 5,005.19 | 49.95% |
| TAX COLLECTION CHARGES | 76,000 | | 76,000 | 14,002.87 | 81.58% |
| TOTAL DEBT SERVICE FUND EXPENSES | 18,033,654 | 0 | 18,033,654 | 11,890,941.22 | 34.06% |
| TRANSFERS FROM RESERVES | | | 0 | 0.00 | |
| DEBT SERVICE NET INCOME YEAR TO DATE | 6,147,587 | 0 | 6,147,587 | -4,449,411.75 | |

12/17

SAN GORGONIO PASS WATER AGENCY
FISCAL YEAR JULY 1, 2017 - JUNE 30, 2018
BUDGET REVISION FOR BOARD APPROVAL #1-A
DATE OF PROPOSAL: JANUARY 22, 2018

| LINE ITEM | A AMOUNT IN ORIGINAL ADOPTED BUDGET | B BOARD APPROVED PRIOR BUDGET REVISIONS | A+B REVISED BUDGET BEFORE NEW REVISIONS | C CURRENT BUDGET REVISIONS FOR APPROVAL | A+B+C REVISED BUDGET AFTER CURRENT REVISIONS |
|--|---|---|---|---|--|
| GENERAL FUND | | | | | |
| Transfer from Debt Service Fund | | | 0 | 5,855,985 | 5,855,985 |
| This transfer will reduce the balance of the Debt Service Fund, and increase the balance of the General Fund. | | | | | |
| GENERAL FUND TOTALS | 0 | 0 | 0 | 5,855,985 | 5,855,985 |

SAN GORGONIO PASS WATER AGENCY
FISCAL YEAR JULY 1, 2017 - JUNE 30, 2018
BUDGET REVISION FOR BOARD APPROVAL #1-B
DATE OF PROPOSAL: JANUARY 22, 2018

| | A | B | A+B | | C | A+B+C |
|---|-----------------------------------|---------------------------------------|-------------------------------------|--|---------------------------------------|--|
| | AMOUNT IN ORIGINAL ADOPTED BUDGET | BOARD APPROVED PRIOR BUDGET REVISIONS | REVISED BUDGET BEFORE NEW REVISIONS | | CURRENT BUDGET REVISIONS FOR APPROVAL | REVISED BUDGET AFTER CURRENT REVISIONS |
| LINE ITEM | | | | | | |
| GENERAL FUND | | | | | | |
| Transfer from Debt Service Fund | | | 0 | | 1,463,996 | 1,463,996 |
| Total amount to be transferred: \$5,855,985. | | | | | | |
| Transfer will take place over 4 years, in even amounts. | | | | | | |
| This transfer will reduce the balance of the Debt Service Fund, and increase the balance of the General Fund. | | | | | | |
| GENERAL FUND TOTALS | 0 | 0 | 0 | | 1,463,996 | 1,463,996 |

14/17

**SAN GORGONIO PASS WATER AGENCY
CASH RECONCILIATION REPORT
FY 2017-18
FOR THE SIX MONTHS ENDING ON DECEMBER 31, 2017**

DEBT SERVICE FUND - RESTRICTED

| | | |
|--|-------------------|-------------------|
| BEGINNING BALANCE - JULY 1, 2017 | <u>42,217,597</u> | |
| RESERVE FOR STATE WATER PROJECT | | |
| DEBT SERVICE ACTIVITY | | |
| DEBT SERVICE DEPOSITS | | |
| PROPERTY TAX - DEBT SERVICE DEPOSITS | 5,816,868 | |
| INTEREST INCOME | 197,390 | |
| DWR REFUNDS | 1,427,272 | |
| DEBT SERVICE DISBURSEMENTS | (11,890,941) | |
| ENDING RESTRICTED FUNDS BALANCE - - - DEC 31 2017 | <u>37,768,186</u> | <u>37,768,186</u> |

GENERAL FUND - UNRESTRICTED

| | | |
|--|-------------------|-------------------|
| BEGINNING BALANCE - JULY 1, 2017 | <u>13,714,574</u> | |
| GENERAL FUND ACTIVITY | | |
| GENERAL FUND DEPOSITS | | |
| WATER SALES | 2,527,944 | |
| PROPERTY TAX - GENERAL PURPOSE DEPOSITS | 849,836 | |
| INTEREST INCOME | 72,748 | |
| OTHER INCOME | 193,279 | |
| CHANGE IN RECEIVABLES | 476,351 | |
| GENERAL FUND DISBURSEMENTS | | |
| CHANGE IN LIABILITIES | (754,871) | |
| CHANGE IN CAPITAL ASSETS | (322,283) | |
| OPERATING EXPENDITURES | (3,481,478) | |
| ENDING UNRESTRICTED FUNDS BALANCE - - - DEC 31 2017 | <u>13,276,099</u> | <u>13,276,099</u> |
| TOTAL CASH - - - DEC 31 2017 | | <u>51,044,285</u> |

LOCATION OF CASH - - - DEC 31 2017

| | |
|---|------------|
| PETTY CASH | 100 |
| CASH IN CHECKING ACCOUNTS | 206,424 |
| WELLS FARGO MONEY MARKET SAVINGS | 67,413 |
| BANK OF HEMET LOCAL AGENCY MONEY MARKET ACCOUNT | 510,197 |
| LOCAL AGENCY INVESTMENT FUND | 12,415,746 |
| CALTRUST | 19,930,405 |
| TIME VALUE INVESTMENTS | 17,914,000 |

| | |
|--------------------------------|-------------------|
| TOTAL - - - DEC 31 2017 | <u>51,044,285</u> |
|--------------------------------|-------------------|

**SAN GORGONIO PASS WATER AGENCY
CASH RECONCILIATION REPORT**

FY 2017-18
BY QUARTER

| | SEP 30, 17 | DEC 31, 17 | MAR 31, 18 | JUN 30, 18 |
|---|-------------------|-------------------|------------|------------|
| <u>DEBT SERVICE FUND - RESTRICTED</u> | | | | |
| BEGINNING BALANCE - JULY 1, 2017 | | | | |
| RESERVE FOR STATE WATER PROJECT | <u>42,217,597</u> | <u>42,217,597</u> | | |
| DEBT SERVICE ACTIVITY | | | | |
| DEBT SERVICE DEPOSITS | | | | |
| PROPERTY TAX - D. S. DEPOSITS | 1,217,492 | 5,816,868 | | |
| INTEREST INCOME | 104,854 | 197,390 | | |
| DWR REFUNDS | 37,724 | 1,427,272 | | |
| DEBT SERVICE DISBURSEMENTS | (10,504,368) | (11,890,941) | | |
| <u>ENDING RESTRICTED FUNDS BALANCE</u> | <u>33,073,299</u> | <u>37,768,186</u> | - | - |
| <u>GENERAL FUND - UNRESTRICTED</u> | | | | |
| BEGINNING BALANCE - JULY 1, 2016 | <u>13,714,574</u> | <u>13,714,574</u> | | |
| GENERAL FUND ACTIVITY | | | | |
| GENERAL FUND DEPOSITS | | | | |
| WATER SALES | 1,129,414 | 2,527,944 | | |
| PROPERTY TAX - GENERAL DEPOSITS | 192,349 | 849,836 | | |
| INTEREST INCOME | 34,951 | 72,748 | | |
| OTHER INCOME | 129,372 | 193,279 | | |
| CHANGE IN RECEIVABLES | 476,351 | 476,351 | | |
| GENERAL FUND DISBURSEMENTS | | | | |
| CHANGE IN LIABILITIES | (755,156) | (754,871) | | |
| CHANGE IN CAPITAL ASSETS | (61,343) | (322,283) | | |
| OPERATING EXPENDITURES | (1,070,624) | (3,481,478) | | |
| <u>ENDING UNRESTRICTED FUNDS BALANCE</u> | <u>13,789,888</u> | <u>13,276,099</u> | - | - |
| <u>TOTAL CASH - END OF QUARTER</u> | <u>46,863,187</u> | <u>51,044,285</u> | - | - |
| <u>CASH AND INVESTMENTS</u> | | | | |
| PETTY CASH | 100 | 100 | | |
| CASH IN CHECKING ACCOUNTS | 3,102,158 | 206,424 | | |
| WELLS FARGO MM SAVINGS | 767,313 | 67,413 | | |
| BANK OF HEMET L.A.M.M.A. | 510,007 | 510,197 | | |
| LOCAL AGENCY INVESTMENT FUND | 4,691,169 | 12,415,746 | | |
| CALTRUST | 19,857,440 | 19,930,405 | | |
| TIME VALUE INVESTMENTS | 17,935,000 | 17,914,000 | | |
| <u>TOTAL - END OF QUARTER</u> | <u>46,863,187</u> | <u>51,044,285</u> | - | - |

**SAN GORGONIO PASS WATER AGENCY
RESERVE ALLOCATION REPORT
FY 2017-18
FOR THE SIX MONTHS ENDING DECEMBER 31, 2017**

| | JUN 30, 17 | SEP 30, 17 | DEC 31, 17 | MAR 31, 18 | JUN 30, 18 |
|--------------------------------------|-------------------|-------------------|-------------------|------------|------------|
| RESTRICTED | | | | | |
| STATE WATER CONTRACT FUND | 42,217,597 | 33,073,299 | 37,768,186 | | |
| UNRESTRICTED | | | | | |
| OPERATIONS | 1,500,000 | 1,500,000 | 1,500,000 | | |
| NEW INFRASTRUCTURE | 3,363,588 | 4,389,567 | 4,293,632 | | |
| Additions or Adjustments | 1,002,036 | -95,935 | 833,111 | | |
| Expenditures | | | | | |
| Ending Balance | 4,365,624 | 4,293,632 | 5,126,743 | 0 | 0 |
| ADDITIONAL WATER | 2,500,000 | 2,500,000 | 2,500,000 | | |
| Adjustments from Other Sources | 2,000,000 | 1,536,274 | 1,536,274 | | |
| Ratepayer - Balance Forward | 1,537,950 | 1,537,950 | 1,636,035 | | |
| Ratepayer - Current Contribution | | 98,085 | 94,149 | | |
| Rate Stabilization - Balance Forward | 621,676 | 621,856 | 670,898 | | |
| Excess Rate Stabilization - Current | | 49,042 | 46,075 | | |
| Expenditures | -360,677 | 103,049 | -1,384,074 | | |
| Ending Balance | 6,298,949 | 6,446,256 | 5,099,356 | 0 | 0 |
| RATE STABILIZATION | | | | | |
| Taxpayer Contribution | 0 | 0 | 0 | | |
| Previous Ratepayer Balance | 150,000 | 150,000 | 150,000 | | |
| Ratepayer Contribution | | 49,042 | 46,075 | | |
| Excess Contribut.-To Addnl. Water | | -49,042 | -46,075 | | |
| Expenditures | | | | | |
| Ending Balance | 150,000 | 150,000 | 150,000 | 0 | 0 |
| REPLACEMENTS | 1,250,000 | 1,250,000 | 1,250,000 | | |
| UNEXPECTED LEGAL SERVICES | 150,000 | 150,000 | 150,000 | | |
| TOTAL UNRESTRICTED RESERVES | 13,714,573 | 13,789,888 | 13,276,099 | 0 | 0 |
| TOTAL RESERVES | 55,932,171 | 46,863,187 | 51,044,285 | 0 | 0 |
| CASH LOCATION | | | | | |
| Petty Cash | 100 | 100 | 100 | | |
| Checking Accounts | 156,128 | 3,102,158 | 206,424 | | |
| Wells Fargo M.M. Savings | 1,267,082 | 767,313 | 67,413 | | |
| Local Agency M M Acct. BofH | 509,816 | 510,007 | 510,197 | | |
| LAIF | 16,274,975 | 4,691,169 | 12,415,746 | | |
| CalTRUST | 19,789,070 | 19,857,440 | 19,930,405 | | |
| Time Value Investments | 17,935,000 | 17,935,000 | 17,914,000 | | |
| TOTAL CASH | 55,932,171 | 46,863,187 | 51,044,285 | 0 | 0 |