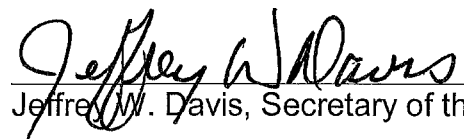


SAN GORGONIO PASS WATER AGENCY
1210 Beaumont Avenue
Beaumont, California 92223
Minutes of the
Board Finance and Budget Committee
October 6, 2017

Directors Present: Lenny Stephenson, Chairman and Treasurer
Steve Lehtonen, Director
Mike Thompson, Director

Staff and Consultants Present:
Tom Todd, Jr., Finance Manager
Eden Casareno, Eadie & Payne, LLP, Auditor

1. **Call to Order, Flag Salute and Roll Call:** The Finance and Budget Committee of the San Gorgonio Pass Water Agency Board of Directors was called to order by Chairman Lenny Stephenson at 2:00 pm, October 6, 2017, in the Agency Conference Room at 1210 Beaumont Avenue, Beaumont, California. Director Stephenson led the Pledge of Allegiance to the flag. A quorum was present.
2. **Adoption and Adjustment of Agenda:** The agenda was adopted as published.
3. **Public Comment:** No members of the public requested to speak at this time.
4. **Review of Draft Audited Financial Statements for FY 2016-17:**
Finance Manager Tom Todd made some opening comments, describing some differences between the format of the monthly budget reports, and the format of the audited financial statements. He introduced Eden Casareno, who is a partner with the accounting firm of Eadie & Payne LLP. Ms. Casareno presented the draft audited financial statements for the year ended on June 30, 2017, and answered questions from the Board members. The consensus of the committee was that the audited financial statements are ready for presentation to the Board at their regular meeting on October 16, 2017.
5. **Announcements:**
 - A. Engineering Workshop, October 9, 2017, 1:30 pm
 - B. Regular Board Meeting, October 16, 2017, 1:30 pm
 - C. Finance and Budget Workshop, October 23, 2017, 1:30 pm
6. **Adjournment:** The Finance and Budget Committee of the San Gorgonio Pass Water Agency Board of Directors was adjourned at 3:17 pm.



Jeffrey W. Davis, Secretary of the Board