

SAN GORGONIO PASS WATER AGENCY
1210 Beaumont Ave, Beaumont, CA 92223
Board Finance & Budget Workshop
Agenda
November 26, 2018, at 1:30 p.m.

- 1. Call to Order, Flag Salute**
- 2. Adoption and Adjustment of Agenda**
- 3. Public Comment:** Members of the public may address the Board at this time concerning items relating to any matter within the Agency's jurisdiction. To comment on a specific agenda item, please complete a speaker's request form and hand it to the Board secretary. Speakers are requested to keep their comments to no more than five minutes. Under the Brown Act, no action or discussion shall take place on any item not appearing on the agenda, except that the Board or staff may briefly respond to statements made or questions posed for the purpose of directing statements or questions to staff for follow up.
- 4. New Business (Discussion and possible recommendations for action at a future regular Board meeting)**
 - A. Ratification of Paid Invoices and Monthly Payroll for October, 2018 by Reviewing Check History Reports in Detail*
 - B. Review of Pending Legal Invoices*
 - C. Review of October, 2018 Bank Reconciliation*
 - D. Review of Budget Report for October, 2018*
 - E. Review of Cash Reconciliation Report for September 30, 2018*
 - F. Review of Reserve Allocation Report for September 30, 2018*
 - G. Review of Investment Report for September 30, 2018*
 - H. Discussion: Date for December Finance & Budget Workshop
- 5. Announcements**
 - A. ACWA Conference in San Diego, November 27-30, 2018
 - B. Regular Board Meeting, December 3, 2018, 1:30 pm
 - C. Engineering Workshop, December 10, 2018, 1:30 pm
- 6. Adjournment**

*Information Included In Agenda Packet

1. Materials related to an item on this agenda submitted to the Board of Directors after distribution of the agenda packet are available for public inspection in the Agency's office at 1210 Beaumont Ave., Beaumont, CA 92223 during normal business hours. 2. Pursuant to Government Code section 54957.5, non-exempt public records that relate to open session agenda items and are distributed to a majority of the Board less than seventy-two (72) hours prior to the meeting will be available for public inspection at the Agency's office, during regular business hours. When practical, these public records will also be available on the Agency's internet website, accessible at <http://www.sgpwa.com>. 3. Any person with a disability who requires accommodation in order to participate in this meeting should telephone the Agency (951-845-2577) at least 48 hours prior to the meeting to make a request for a disability-related modification or accommodation.

San Geronio Pass Water Agency

Check History Report

October 1 through October 31, 2018

ACCOUNTS PAYABLE

Date	Number	Name	Amount
10/01/2018	119008	BDL ALARMS, INC.	78.00
10/01/2018	119009	DAVID L. FENN	561.36
10/01/2018	119010	STEPHEN J. LEHTONEN	476.12
10/01/2018	119011	MACRO COMMUNICATIONS	512.50
10/01/2018	119012	UNDERGROUND SERVICE ALERT	24.85
10/01/2018	119013	BEST BEST & KRIEGER	13,644.90
10/09/2018	119014	ACWA BENEFITS	866.41
10/09/2018	119015	ACWA JPIA	1,025.11
10/09/2018	119016	AUTOMATION PRIDE	100.00
10/09/2018	119017	BARTEL ASSOCIATES, LLC	2,496.00
10/09/2018	119018	BEAUMONT COPY & GRAPHICS	84.05
10/09/2018	119019	GOPHER PATROL	51.00
10/09/2018	119020	OFFICE SOLUTIONS	157.54
10/09/2018	119021	CHERYLE M. STIFF	436.04
10/09/2018	119022	MICHAEL D. THOMPSON	1,780.00
10/09/2018	119023	UNLIMITED SERVICES BUILDING MAINT.	295.00
10/09/2018	119024	WASTE MANAGEMENT INLAND EMPIRE	97.06
10/09/2018	119025	EADIE AND PAYNE LLP	5,900.00
10/09/2018	119026	ACWA JPIA	19,819.00
10/16/2018	119027	ALBERT WEBB ASSOCIATES	31,080.42
10/16/2018	119028	ERSC	22,888.80
10/16/2018	119029	FRONTIER COMMUNICATIONS	1,268.00
10/16/2018	119030	WELLS FARGO ELITE CREDIT CARD	1,159.56
10/22/2018	119031	CALIFORNIA NEWSPAPER PARTNERSHIP	1,117.80
10/22/2018	119032	CSDA	7,252.00
10/22/2018	119033	DAVID TAUSSIG & ASSOCIATES, INC.	12,173.96
10/22/2018	119034	ERNST & YOUNG LLP	1,063.00
10/22/2018	119035	FEDERAL EXPRESS	46.10
10/22/2018	119036	MATTHEW PISTILLI LANDSCAPE SERVICES	350.00
10/22/2018	119037	NICE-INCONTACT	100.91
10/22/2018	119038	CHERYLE M. STIFF	31.09
10/22/2018	119039	THOMAS W. TODD, JR.	286.34
10/25/2018	119040	AT&T MOBILITY	190.01
10/25/2018	119041	COMMUNITY BANK	26,627.41
10/25/2018	119042	CORELOGIC SOLUTIONS, LLC.	3,708.00
10/25/2018	119043	I. E. RESOURCE CONSERVATION DISTRICT	2,500.00
10/25/2018	119044	PRO-CRAFT CONSTRUCTION, INC.	505,920.59
10/25/2018	119045	SOUTHERN CALIFORNIA EDISON	79.73
10/25/2018	119046	VALLEY OFFICE EQUIPMENT, INC.	86.12
10/29/2018	119047	STANDARD INSURANCE COMPANY	460.62
10/13/2018	568806	EMPLOYMENT DEVELOPMENT DEPARTMENT	1,126.93
10/13/2018	502600	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	5,189.44
10/29/2018	534210	EMPLOYMENT DEVELOPMENT DEPARTMENT	1,193.29
10/29/2018	580058	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	6,773.56
10/09/2018	900205	DEPARTMENT OF WATER RESOURCES	315,509.00

San Gorgonio Pass Water Agency

Check History Report

October 1 through October 31, 2018

ACCOUNTS PAYABLE (CON'T)

Date	Number	Name	Amount
10/13/2018	900206	CALPERS RETIREMENT	6,745.35
10/22/2018	900207	CALPERS HEALTH	7,732.67
10/29/2018	900208	CALPERS RETIREMENT	6,921.77
10/31/2018	900209	DEPARTMENT OF WATER RESOURCES	536,979.00
TOTAL ACCOUNTS PAYABLE CHECKS			1,554,966.41

PAYROLL

Date	Number	Name	Amount
10/12/2018	801616	JEFFREY W. DAVIS	5,485.94
10/12/2018	801617	KENNETH M. FALLS	3,140.16
10/12/2018	801618	CHERYLE M. STIFF	2,213.17
10/12/2018	801619	THOMAS W. TODD, JR.	3,463.51
10/28/2018	801620	BLAIR M. BALL	2,399.08
10/28/2018	801621	JEFFREY W. DAVIS	5,485.94
10/28/2018	801622	RONALD A. DUNCAN	1,199.54
10/28/2018	801623	KENNETH M. FALLS	3,576.60
10/28/2018	801624	DAVID L. FENN	1,199.54
10/28/2018	801625	STEPHEN J. LEHTONEN	1,199.54
10/28/2018	801626	LEONARD C. STEPHENSON	1,199.54
10/28/2018	801627	CHERYLE M. STIFF	2,213.17
10/28/2018	801628	MICHAEL D. THOMPSON	719.72
10/28/2018	801629	THOMAS W. TODD, JR.	3,463.51
TOTAL PAYROLL			36,958.96
TOTAL DISBURSEMENTS FOR OCTOBER, 2018			1,591,925.37

SAN GORGONIO PASS WATER AGENCY
New Vendors List
November, 2018

Vendor - Name and Address	Expenditure Type
NICE-inContact old address: Payment Center #5450; PO Box 410468; Salt Lake City, UT new address: LockBox 0268; P O Box 7247; Philadelphia, PA 19170	Phone Service
Nice Graphix 14341 Beach Blvd. Suite R; Westminster, CA 92683	GSA - website

SAN GORGONIO PASS WATER AGENCY

**LEGAL INVOICES
ACCOUNTS PAYABLE INVOICE LISTING**

<u>VENDOR</u>	<u>INVOICE NBR</u>	<u>COMMENT</u>	<u>AMOUNT</u>
BEST, BEST & KRIEGER	181031	LEGAL SERVICES OCT18	15,250.60

TOTAL PENDING INVOICES FOR OCTOBER 2018

15,250.60

**SAN GORGONIO PASS WATER AGENCY
BANK RECONCILIATION
October 31, 2018**

BALANCE PER BANK AT 10/31/2018 - CHECKING ACCOUNT 1,694,848.13

LESS OUTSTANDING CHECKS

<u>CHECK NUMBER</u>	<u>AMOUNT</u>	<u>CHECK NUMBER</u>	<u>AMOUNT</u>
119028	22,888.80	119034	1,063.00
119029	1,268.00	119047	460.62
	<u>24,156.80</u>		<u>1,523.62</u>

TOTAL OUTSTANDING CHECKS -25,680.42

BALANCE PER GENERAL LEDGER 1,669,167.71

BALANCE PER GENERAL LEDGER AT 09/30/2018 219,391.00

CASH RECEIPTS FOR OCTOBER 1,840,743.12

CASH DISBURSEMENTS FOR OCTOBER

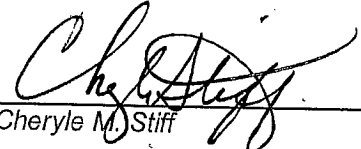
ACCOUNTS PAYABLE - CHECK HISTORY REPORT	-1,554,966.41	
PAYROLL TRANSFER - BANK OF HEMET	<u>-36,000.00</u>	
		<u><u>-1,590,966.41</u></u>

BANK CHARGES 0.00

TRANSFER FROM LAIF 1,200,000.00

BALANCE PER GENERAL LEDGER AT 10/31/2018 1,669,167.71

REPORT PREPARED BY:



Cheryle M. Stiff

**SAN GORGONIO PASS WATER AGENCY
DEPOSIT RECAP
FOR THE OCTOBER 2018**

<u>DATE</u>	<u>RECEIVED FROM</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL DEPOSIT AMOUNT</u>
DEPOSIT TO CHECKING ACCOUNT				
10/2/18	CITY OF BANNING	WATER SALES	18,703.00	18,703.00
10/15/18	El-Co Contractors	NOBLE EXPANSION PLANS	35.00	
10/15/18	BCVWD	WATER SALES	345,213.00	345,248.00
10/22/18	YVWD	WATER SALES	22,047.15	
10/22/18	Norstar Plumbing	NOBLE EXPANSION PLANS	25.00	
10/22/18	Pro-Craft Construction	NOBLE EXPANSION PLANS	25.00	22,097.15
10/22/18	TK Construction	NOBLE EXPANSION PLANS	25.00	
10/22/18	Gwinco Construction	NOBLE EXPANSION PLANS	25.00	
10/22/18	T E Roberts, Inc.	NOBLE EXPANSION PLANS	25.00	
10/22/18	Bosco Construction	NOBLE EXPANSION PLANS	25.00	100.00
10/26/18	TVI	CD - BOND INTEREST	6,081.97	6,081.97
10/30/18	Inland Water Works	NOBLE EXPANSION PLANS	25.00	25.00
10/30/18	STATE OF CALIF/DWR	BOND COVER REFUND - EBX	1,297,515.00	
10/30/18	STATE OF CALIF/DWR	BOND COVER REFUND - WSRB	98,395.00	
10/30/18	STATE OF CALIF/DWR	SMIF INTEREST	30,243.00	
10/30/18	CITY OF BANNING	WATER SALES	17,752.00	
10/30/18	STATE OF CALIF/DWR	BOND COVER REFUND - TSA	4,583.00	1,448,488.00
		TOTAL FOR OCTOBER 2018	1,840,743.12	1,840,743.12

**SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FY 2018-19**

**BUDGET VS. REVISED BUDGET VS. ACTUAL
FOR THE FOUR MONTHS ENDING ON OCTOBER 31, 2018**

FOR THE FISCAL YEAR JULY 1, 2018 - JUNE 30, 2019

	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET
GENERAL FUND - INCOME					
INCOME				Comparison:	67%
WATER SALES	5,600,000		5,600,000	1,177,005.92	78.98%
TAX REVENUE	2,650,000		2,650,000	199,398.29	92.48%
INTEREST	200,000		200,000	142,300.03	28.85%
DESIGNATED REVENUES	1,750,000		1,750,000	0.00	100.00%
CAPACITY FEE	0		0	0.00	
OTHER (REIMBURSEMENTS, TRANSFERS)	29,000		29,000	27,450.86	5.34%
TOTAL GENERAL FUND INCOME	10,229,000	0	10,229,000	1,546,155.10	84.88%
GENERAL FUND - EXPENSES					
COMMODITY PURCHASE					
PURCHASED WATER	6,000,000		6,000,000	933,472.00	84.44%
TOTAL COMMODITY PURCHASE	6,000,000	0	6,000,000	933,472.00	84.44%
SALARIES AND EMPLOYEE BENEFITS					
SALARIES	470,000		470,000	156,685.44	66.66%
PAYROLL TAXES	41,000		41,000	12,404.98	69.74%
RETIREMENT	312,000		312,000	67,080.27	78.50%
OTHER POST-EMPLOYMENT BENEFITS (OPEB)	22,000		22,000	8,025.96	63.52%
HEALTH INSURANCE	67,000		67,000	26,470.83	60.49%
DENTAL INSURANCE	4,800		4,800	1,606.00	66.54%
LIFE INSURANCE	1,600		1,600	531.69	66.77%
DISABILITY INSURANCE	5,000		5,000	1,629.53	67.41%
WORKERS COMP INSURANCE	3,700		3,700	926.57	74.96%
SGPWA STAFF MISC. MEDICAL	10,000		10,000	3,143.97	68.56%
EMPLOYEE EDUCATION	1,000		1,000	0.00	100.00%
TOTAL SALARIES AND EMPLOYEE BENEFITS	938,100	0	938,100	278,505.24	70.31%

**SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FY 2018-19**

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FOR THE FOUR MONTHS ENDING ON OCTOBER 31, 2018**

FOR THE FISCAL YEAR JULY 1, 2018 - JUNE 30, 2019

	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET
GENERAL FUND - EXPENSES				Comparison:	67%
ADMINISTRATIVE & PROFESSIONAL					
DIRECTOR EXPENDITURES					
DIRECTORS FEES	111,000		111,000	31,433.38	71.68%
DIRECTORS TRAVEL & EDUCATION	15,000		15,000	2,408.44	83.94%
DIRECTORS MISC. MEDICAL	23,000		23,000	3,116.68	86.45%
OFFICE EXPENDITURES					
OFFICE EXPENSE	22,000		22,000	6,309.18	71.32%
POSTAGE	600		600	287.74	52.04%
TELEPHONE	12,000		12,000	3,441.16	71.32%
UTILITIES	4,000		4,000	972.14	75.70%
SERVICE EXPENDITURES					
COMPUTER, WEB SITE AND PHONE SUPPORT	9,000		9,000	772.48	91.42%
GENERAL MANAGER & STAFF TRAVEL	20,000		20,000	6,060.44	69.70%
INSURANCE & BONDS	24,000		24,000	19,819.00	17.42%
ACCOUNTING & AUDITING	21,000		21,000	19,390.00	7.67%
STATE WATER CONTRACT AUDIT	5,500		5,500	3,720.00	32.36%
DUES & ASSESSMENTS	31,500		31,500	53,461.17	-69.72%
OUTSIDE PROFESSIONAL SERVICES	10,000		10,000	2,846.00	71.54%
BANK CHARGES	1,500		1,500	239.49	84.03%
MISCELLANEOUS EXPENSES	500		500	0.00	100.00%
MAINTENANCE & EQUIPMENT EXPENDITURES					
TOOLS PURCHASE & MAINTENANCE	500		500	0.00	100.00%
VEHICLE REPAIR & MAINTENANCE	7,000		7,000	2,054.70	70.65%
MAINTENANCE & REPAIRS - BUILDING	15,000		15,000	4,154.86	72.30%
MAINTENANCE & REPAIRS - FIELD	4,000		4,000	92.70	97.68%
CONTRACT OPERATIONS AND MAINTENANCE	150,000		150,000	0.00	100.00%
COUNTY EXPENDITURES					
LAFCO COST SHARE	7,000		7,000	5,286.99	24.47%
ELECTION EXPENSE	125,000		125,000	0.00	100.00%
TAX COLLECTION CHARGES	12,500		12,500	462.65	96.30%
TOTAL ADMINISTRATIVE & PROFESSIONAL	631,600	0	631,600	166,329.20	73.67%

**SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FY 2018-19
BUDGET VS. REVISED BUDGET VS. ACTUAL
FOR THE FOUR MONTHS ENDING ON OCTOBER 31, 2018**

FOR THE FISCAL YEAR JULY 1, 2018 - JUNE 30, 2019

	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET
GENERAL FUND - EXPENSES					
GENERAL ENGINEERING					
GRANT WRITER	20,000		20,000	0.00	100.00%
NEW WATER					
PROGRAMATIC EIR	0		0	0.00	
UPDATED STUDY ON AVAILABLE SOURCES	7,500		7,500	0.00	100.00%
SGMA SUPPORT	200,000		200,000	0.00	100.00%
STUDIES					
USGS	115,000		115,000	45,151.87	60.74%
WATER RATE NEXUS STUDY	25,000		25,000	18,868.87	24.52%
WATER RATE FINANCIAL MODELING	12,000		12,000	4,850.00	59.58%
CAPACITY FEE NEXUS STUDY UPDATE	25,000		25,000	0.00	100.00%
WHEELING RATE STUDY	10,000		10,000	0.00	100.00%
OTHER PROJECTS					
BASIN MONITORING TASK FORCE	18,000		18,000	13,712.00	23.82%
EAST BRANCH MEETINGS	18,000		18,000	3,417.44	81.01%
GENERAL AGENCY - CEQA AND GIS SERVICES	10,000		10,000	0.00	100.00%
TOTAL GENERAL ENGINEERING	460,500	0	460,500	86,000.18	81.32%
LEGAL SERVICES					
LEGAL SERVICES - GENERAL	190,000		190,000	45,974.70	75.80%
TOTAL LEGAL SERVICES	190,000	0	190,000	45,974.70	75.80%
CONSERVATION & EDUCATION					
SCHOOL EDUCATION PROGRAMS	14,000		14,000	2,500.00	82.14%
ADULT EDUCATION PROGRAMS	5,000		5,000	0.00	100.00%
OTHER CONSERVATION, EDUCATION AND P. R.	35,000		35,000	10,000.00	71.43%
TOTAL CONSERVATION & EDUCATION	54,000	0	54,000	12,500.00	76.85%

**SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FY 2018-19**

BUDGET VS. REVISED BUDGET VS. ACTUAL

FOR THE FOUR MONTHS ENDING ON OCTOBER 31, 2018

FOR THE FISCAL YEAR JULY 1, 2018 - JUNE 30, 2019

	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET
GENERAL FUND - EXPENSES				Comparison:	67%
GENERAL FUND CAPITAL EXPENDITURES					
BUILDING & EQUIPMENT					
BUILDING	10,000		10,000	0.00	100.00%
FURNITURE & OFFICE EQUIPMENT	10,000		10,000	0.00	100.00%
OTHER EQUIPMENT	0		0	0.00	
TRANSPORTATION EQUIPMENT	0		0	0.00	
FIESTA RECHARGE FACILITY					
POST DESIGN	450,000		450,000	133,241.58	70.39%
CONSTRUCTION	3,950,000		3,950,000	532,548.00	86.52%
FENCING	100,000		100,000	0.00	100.00%
MITIGATION	15,000		15,000	0.00	100.00%
LANDSCAPING/POWER/WATER	60,000		60,000	0.00	100.00%
BUNKER HILL CONJUNCTIVE USE PROJECT	10,000		10,000	0.00	100.00%
NOBLE TURNOUT EXPANSION					
DESIGN	25,000		25,000	6,990.65	72.04%
CONSTRUCTION	295,000		295,000	0.00	100.00%
POST DESIGN	30,000		30,000	0.00	100.00%
SITES RESERVOIR	0		0	0.00	
MONITORING WELLS USGS	1,020,000		1,020,000	3,747.53	99.63%
TOTAL GENERAL FUND CAPITAL EXPENDITURES	5,975,000	0	5,975,000	676,527.76	88.68%
TRANSFERS TO OTHER FUNDS	0		0	0.00	
TOTAL GENERAL FUND EXPENSES	14,249,200	0	14,249,200	2,199,309.08	84.57%
WITHDRAWALS FROM RESERVES	4,575,000		4,575,000		
TOTAL TRANSFERS TO/FROM RESERVES	4,575,000		4,575,000	0.00	
GENERAL FUND NET INCOME YEAR TO DATE	554,800	0	554,800	-653,153.98	

**SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FY 2018-19
BUDGET VS. REVISED BUDGET VS. ACTUAL
FOR THE FOUR MONTHS ENDING ON OCTOBER 31, 2018**

FOR THE FISCAL YEAR JULY 1, 2018 - JUNE 30, 2019

	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET
DEBT SERVICE FUND - INCOME					
INCOME				Comparison:	67%
TAX REVENUE	23,586,539		23,586,539	1,172,878.12	95.03%
INTEREST	415,000		415,000	171,607.83	58.65%
GRANTS	0		0	0.00	
DWR CREDITS - BOND COVER, OTHER	2,977,993		2,977,993	1,459,773.37	50.98%
TOTAL DEBT SERVICE FUND INCOME	26,979,532	0	26,979,532	2,804,259.32	89.61%
DEBT SERVICE FUND - EXPENSES					
EXPENSES					
SALARIES	58,000		58,000	19,893.44	65.70%
PAYROLL TAXES	4,500		4,500	1,521.90	66.18%
BENEFITS	33,000		33,000	13,559.29	58.91%
SWC CONTRACTOR DUES	75,000		75,000	64,199.00	14.40%
STATE WATER CONTRACT PAYMENTS	19,200,000		19,200,000	10,142,270.00	47.18%
WATER TRANSFERS	2,250,000		2,250,000	2,249,470.50	0.02%
STATE WATER PROJECT LEGAL SERVICES	0		0	0.00	
USGS	0		0	0.00	0.00%
CONTRACT OPERATIONS AND MAINTENANCE	150,000		150,000	0.00	100.00%
SWP ENGINEERING	75,000		75,000	0.00	100.00%
DEBT SERVICE UTILITIES	11,000		11,000	3,404.17	69.05%
TAX COLLECTION CHARGES	70,000		70,000	2,621.71	96.25%
TOTAL DEBT SERVICE FUND EXPENSES	21,926,500	0	21,926,500	12,496,940.01	43.01%
TRANSFERS FROM RESERVES	0		0	0.00	
DEBT SERVICE NET INCOME YEAR TO DATE	5,053,032	0	5,053,032	-9,692,680.69	

**SAN GORGONIO PASS WATER AGENCY
CASH RECONCILIATION REPORT
FY 2018-19
FOR THE THREE MONTHS ENDING ON SEPTEMBER 30, 2018**

DEBT SERVICE FUND - RESTRICTED

BEGINNING BALANCE - JULY 1, 2018		
RESERVE FOR STATE WATER PROJECT	44,426,814	
DEBT SERVICE ACTIVITY		
DEBT SERVICE DEPOSITS		
PROPERTY TAX - DEBT SERVICE DEPOSITS	1,172,878	
INTEREST INCOME	220,596	
DWR REFUNDS	29,037	
DEBT SERVICE DISBURSEMENTS	(12,252,526)	
ENDING RESTRICTED FUNDS BALANCE - - - SEP 30, 18	33,596,799	33,596,799

GENERAL FUND - UNRESTRICTED

BEGINNING BALANCE - JULY 1, 2018		
GENERAL FUND ACTIVITY		
GENERAL FUND DEPOSITS		
WATER SALES	773,291	
PROPERTY TAX - GENERAL PURPOSE DEPOSITS	199,398	
INTEREST INCOME	94,541	
OTHER INCOME	27,241	
CHANGE IN RECEIVABLES	595,212	
GENERAL FUND DISBURSEMENTS		
CHANGE IN LIABILITIES	(2,096,763)	
CHANGE IN CAPITAL ASSETS	(88,730)	
OPERATING EXPENDITURES	(744,751)	
ENDING UNRESTRICTED FUNDS BALANCE - - - SEP 30, 18	17,454,091	17,454,091

<u>TOTAL CASH - - - SEP 30, 18</u>		51,050,890
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LOCATION OF CASH - - - SEP 30, 18

PETTY CASH		100
CASH IN WELLS FARGO CHECKING ACCOUNT		219,391
CASH IN BANK OF HEMET CHECKING ACCOUNT		13,898
BANK OF HEMET LOCAL AGENCY MONEY MARKET ACCOUNT		512,045
LOCAL AGENCY INVESTMENT FUND		12,085,157
CALTRUST		20,212,299
TIME VALUE INVESTMENTS		18,008,000
<u>TOTAL - - - SEP 30, 18</u>		51,050,890

**SAN GORGONIO PASS WATER AGENCY
CASH RECONCILIATION REPORT**

FY 2018-19
BY QUARTER

	SEP 30, 18	DEC 31, 18	MAR 31, 19	JUN 30, 19
<u>DEBT SERVICE FUND - RESTRICTED</u>				
BEGINNING BALANCE - JULY 1, 2018				
RESERVE FOR STATE WATER PROJECT	44,426,814			
DEBT SERVICE ACTIVITY				
DEBT SERVICE DEPOSITS				
PROPERTY TAX - D. S. DEPOSITS	1,172,878			
INTEREST INCOME	220,596			
DWR REFUNDS	29,037			
DEBT SERVICE DISBURSEMENTS	(12,252,526)			
<u>ENDING RESTRICTED FUNDS BALANCE</u>	33,596,799	-	-	-
<u>GENERAL FUND - UNRESTRICTED</u>				
BEGINNING BALANCE - JULY 1, 2018	18,694,651			
GENERAL FUND ACTIVITY				
GENERAL FUND DEPOSITS				
WATER SALES	773,291			
PROPERTY TAX - GENERAL DEPOSITS	199,398			
INTEREST INCOME	94,541			
OTHER INCOME	27,241			
CHANGE IN RECEIVABLES	595,212			
GENERAL FUND DISBURSEMENTS				
CHANGE IN LIABILITIES	(2,096,763)			
CHANGE IN CAPITAL ASSETS	(88,730)			
OPERATING EXPENDITURES	(744,751)			
<u>ENDING UNRESTRICTED FUNDS BALANCE</u>	17,454,091	-	-	-
<u>TOTAL CASH - END OF QUARTER</u>	51,050,890	-	-	-

CASH AND INVESTMENTS

PETTY CASH	100
CASH IN W. F. CHECKING ACCOUNT	219,391
CASH IN B. OF H. CHECKING ACCOUNT	13,898
BANK OF HEMET L A M M A	512,045
LOCAL AGENCY INVESTMENT FUND	12,085,157
CALTRUST	20,212,299
TIME VALUE INVESTMENTS	18,008,000

<u>TOTAL - END OF QUARTER</u>	51,050,890	-	-	-
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SAN GORGONIO PASS WATER AGENCY
RESERVE ALLOCATION REPORT
FY 2018-19
FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2018

	JUN 30, 18	SEP 30, 18	DEC 31, 18	MAR 31, 19	JUN 30, 19
RESTRICTED					
STATE WATER CONTRACT FUND	44,426,814	33,596,799			
UNRESTRICTED					
OPERATIONS	1,500,000	1,500,000			
NEW INFRASTRUCTURE	11,213,867	11,213,867			
Additions or Adjustments	1,004,893	-235,667			
Expenditures					
Ending Balance	12,218,760	10,978,200	0	0	0
ADDITIONAL WATER	2,500,000	2,500,000			
Adjustments from Other Sources	925,891	925,891			
Ratepayer - Balance Forward	0				
Ratepayer - Current Contribution					
Rate Stabilization - Balance Forward	0				
Excess Rate Stabilization - Current					
Expenditures	0				
Ending Balance	3,425,891	3,425,891	0	0	0
RATE STABILIZATION					
Taxpayer Contribution	0	0			
Previous Ratepayer Balance	150,000	150,000			
Ratepayer Contribution					
Excess Contribut.-To Addnl. Water					
Expenditures					
Ending Balance	150,000	150,000	0	0	0
REPLACEMENTS	1,250,000	1,250,000			
UNEXPECTED LEGAL SERVICES	150,000	150,000			
TOTAL UNRESTRICTED RESERVES	18,694,651	17,454,091	0	0	0
TOTAL RESERVES	63,121,465	51,050,890	0	0	0

CASH LOCATION

Petty Cash	100	100			
Wells Fargo Checking Account	287,171	219,391			
Bank of Hemet Checking Account	4,774	13,898			
Bank of Hemet L A M M A	511,216	512,045			
LAIF	24,234,434	12,085,157			
CalTRUST	20,107,339	20,212,299			
Time Value Investments	17,961,000	18,008,000			
Wells Fargo M.M. Savings	15,432	0			
TOTAL CASH	63,121,465	51,050,890	0	0	0

**SAN GORONIO PASS WATER AGENCY
 INVESTMENT REPORT
 FY 2018-19
 FOR THE THREE MONTHS ENDING ON SEPTEMBER 30, 2018**

Accounting convention defines Current Assets as assets that can be liquidated within 1 year. By this definition, funds invested in Wells Fargo accounts, Bank of Hemet accounts, LAIF and CalTRUST accounts would all be considered Current Assets, or short-term investments.

The Agency categorizes its investments into three groups: Short-Term (can be liquidated or mature in 1 year); Medium-Term (mature in more than 1 year up to 5 years) and Long-Term (mature after 5 years).

For the purposes of this report, a "Hybrid" category is included for investments that can be liquidated in a year, but whose underlying securities may mature in more than one year. LAIF and CalTRUST both fall into this category.

This report includes a summary of cash and investments, and a detail of investments by category. The summary can be compared to the Cash Reconciliation Report. The detail of investments may differ slightly from the summary, due to rounding differences. This report also includes charts to show graphically the different investment categories, and what they are earning.

CASH AND INVESTMENT SUMMARY

LOCATION - INSTITUTION

PETTY CASH	100
CASH IN CHECKING ACCOUNTS	233,289
BANK OF HEMET LOCAL AGENCY MONEY MARKET ACCOUNT	512,045
LOCAL AGENCY INVESTMENT FUND	12,085,157
CALTRUST SHORT-TERM	5,167,822
CALTRUST MEDIUM-TERM	15,044,478
TIME VALUE INVESTMENTS	18,008,000
US TREASURY	-

<u>TOTAL</u>	51,050,890
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ALL INVESTMENTS LISTED ON THE INVESTMENT REPORT AND HELD BY THE SAN GORONIO PASS WATER AGENCY ARE IN COMPLIANCE WITH THE AGENCY'S STATEMENT OF INVESTMENT POLICY.

THE AGENCY CAN MEET ITS EXPENDITURE REQUIREMENTS FOR THE NEXT SIX MONTHS.

Thomas W. Poole, Jr.

November 19, 2018

**SAN GORGONIO PASS WATER AGENCY
INVESTMENT REPORT
FY 2018-19
FOR THE THREE MONTHS ENDING ON SEPTEMBER 30, 2018**

INVESTMENT DETAIL

SHORT-TERM

INSTITUTION	Account	YIELD RATE	STATEMENT DATE	CURRENT VALUE
Bank of Hemet	Local Agency Money Market	0.65%		512,044.65

HYBRID

INSTITUTION	Account	YIELD RATE	STATEMENT DATE	CURRENT VALUE
State of California	Local Agency Investment Fund	2.06%	*	12,085,157.49
CalTRUST	Short-Term	2.19%	*	5,162,729.44
CalTRUST	Medium-Term	2.14%	*	14,787,463.29

*Average for September, 2018

MEDIUM-TERM

BROKER: TIME VALUE INVESTMENTS BONDS

ISSUER	TYPE	PURCHASE AMOUNT	YIELD RATE	MATURITY DATE	FACE VALUE	CURRENT VALUE
FFCB	Callable*	999,200	1.12%	02/22/2019	1,000,000	995,780
FFCB	Callable*	1,001,474	1.02%	07/12/2019	1,000,000	988,290
FFCB	Callable*	1,000,770	1.38%	03/02/2020	1,000,000	980,810
FNMA	Callable*	1,050,000	1.40%	11/25/2020	1,050,000	1,019,267
FHLB	Callable*	1,998,676	2.50%	08/20/2021	2,000,000	1,968,800
FHLB	Callable*	1,995,298	2.13%	09/29/2018	2,050,000	1,977,922
	TOTAL	8,045,418	1.77%	TOTAL	8,100,000	7,930,868.50

* Can be redeemed before maturity date.

BROKER: TIME VALUE INVESTMENTS CDs

ISSUER	PURCHASE AMOUNT	YIELD RATE	MATURITY DATE	FACE VALUE	CURRENT VALUE
Various banks	9,909,000	1.91%	2-22 months	9,908,000	9,864,614.57

LONG-TERM

The Agency has no Long-Term investments at the date of this report.

**SAN GORGONIO PASS WATER AGENCY
INVESTMENT REPORT
FY 2018-19
FOR THE THREE MONTHS ENDING ON SEPTEMBER 30, 2018**

