

SAN GORGONIO PASS WATER AGENCY

1210 Beaumont Ave, Beaumont, CA 92223

Board Finance & Budget Workshop

Agenda

January 22, 2018, at 1:30 p.m.

1. **Call to Order, Flag Salute**
2. **Adoption and Adjustment of Agenda**
3. **Public Comment**

Members of the public may address the Board at this time concerning items not on the agenda. To comment on specific agenda items, please complete a speaker's request form and hand it to the Board secretary.
4. **New Business (Discussion and possible recommendations for action at a future regular Board meeting)**
 - A. Ratification of Paid Invoices and Monthly Payroll for December, 2017 by Reviewing Check History Reports in Detail*
 - B. Review of Pending Legal Invoices*
 - C. Review of December, 2017 Bank Reconciliation*
 - D. Review of Budget Report for December, 2017*
 - E. Consideration of Proposed Budget Revision*
 - F. Review of Cash Reconciliation Report for December, 2017*
 - G. Review of Reserve Allocation Report for December, 2017*
 - H. Review of Investment Report for December, 2017
5. **Announcements**
 - A. Regular Board Meeting, February 5, 2018, 1:30 pm
 - B. Engineering Workshop, February 12, 2018, 1:30 pm
 - C. The office will be closed in observance of President's day, February 19, 2018
 - D. Regular Board Meeting, Tuesday, February 20, 2018, 1:30 pm
6. **Closed Session (1 Item)**
 - A. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION
(Paragraph (1) of subdivision (d) of Government Code Section 54956.9)
Name of case: San Gorgonio Pass Water Agency vs. Beaumont Basin Watermaster
Case No. RIC 1716346
7. **Adjournment**

*Information Included In Agenda Packet

1. Materials related to an item on this agenda submitted to the Board of Directors after distribution of the agenda packet are available for public inspection in the Agency's office at 1210 Beaumont Ave., Beaumont, CA 92223 during normal business hours. 2. Pursuant to Government Code section 54957.5, non-exempt public records that relate to open session agenda items and are distributed to a majority of the Board less than seventy-two (72) hours prior to the meeting will be available for public inspection at the Agency's office, during regular business hours. When practical, these public records will also be available on the Agency's Internet website, accessible at <http://www.sgpwa.com>. 3. Any person with a disability who requires accommodation in order to participate in this meeting should telephone the Agency (951-845-2577) at least 48 hours prior to the meeting to make a request for a disability-related modification or accommodation.

San Gorgonio Pass Water Agency
Check History Report
December 1 through December 31, 2017

ACCOUNTS PAYABLE

Date	Number	Name	Amount
12/04/2017	118686	AT&T MOBILITY	261.25
12/04/2017	118687	BDL ALARMS, INC.	78.00
12/04/2017	118688	BEST BEST & KRIEGER	27,424.92
12/04/2017	118689	DAVID L. FENN	1,192.70
12/04/2017	118690	LEONARD C. STEPHENSON	338.90
12/04/2017	118691	UNDERGROUND SERVICE ALERT	16.60
12/04/2017	118692	VISIONARY LOGICS	720.00
12/11/2017	118693	ACWA BENEFITS	862.42
12/11/2017	118694	CALIFORNIA NEWSPAPER PARTNERSHIP	1,134.00
12/11/2017	118695	KENNETH M. FALLS	340.00
12/11/2017	118696	DAVID L. FENN	528.01
12/11/2017	118697	MATTHEW PISTILLI LANDSCAPE SERVICES	1,411.25
12/11/2017	118698	OFFICE SOLUTIONS	235.24
12/11/2017	118699	SOUTHERN CALIFORNIA GAS	12.65
12/11/2017	118700	SOUTHERN CALIFORNIA WATER COMMITTEE	2,000.00
12/11/2017	118701	UNLIMITED SERVICES BUILDING MAINT.	295.00
12/11/2017	118702	WASTE MANAGEMENT INLAND EMPIRE	94.80
12/18/2017	118703	ARMSTRONG & BROOKS ENGINEERS	4,800.00
12/18/2017	118704	AVEK WATER AGENCY	1,226,193.00
12/18/2017	118705	FRONTIER COMMUNICATIONS	1,254.65
12/18/2017	118706	GOPHER PATROL	51.00
12/18/2017	118707	NICE-INCONTACT	120.14
12/18/2017	118708	PROVOST & PRITCHARD	840.00
12/18/2017	118709	THOMAS W. TODD, JR.	1,150.52
12/18/2017	118710	WELLS FARGO ELITE CREDIT CARD	2,254.40
12/28/2017	118711	STANDARD INSURANCE COMPANY	435.44
12/15/2017	594748	EMPLOYMENT DEVELOPMENT DEPARTMENT	1,299.01
12/15/2017	548631	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	6,013.06
12/28/2017	519899	EMPLOYMENT DEVELOPMENT DEPARTMENT	1,113.86
12/28/2017	538565	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	6,501.75
12/15/2017	900160	CALPERS RETIREMENT	5,980.54
12/19/2017	900161	CALPERS HEALTH	7,740.38
12/28/2017	900162	CALPERS RETIREMENT	5,980.54
12/29/2017	900163	DEPARTMENT OF WATER RESOURCES	429,578.00
TOTAL ACCOUNTS PAYABLE CHECKS			1,738,252.03

San Geronio Pass Water Agency
Check History Report
December 1 through December 31, 2017

PAYROLL

Date	Number	Name	Amount
12/14/2017	801473	JEFFREY W. DAVIS	4,561.84
12/14/2017	801474	KENNETH M. FALLS	2,404.17
12/14/2017	801475	CHERYLE M. STIFF	2,113.71
12/14/2017	801476	THOMAS W. TODD, JR.	3,546.72
12/27/2017	801477	BLAIR M. BALL	934.32
12/27/2017	801478	JEFFREY W. DAVIS	5,192.36
12/27/2017	801479	RONALD A. DUNCAN	1,167.90
12/27/2017	801480	KENNETH M. FALLS	2,973.86
12/27/2017	801481	DAVID L. FENN	1,167.90
12/27/2017	801482	STEPHEN J. LEHTONEN	1,167.90
12/27/2017	801483	LEONARD C. STEPHENSON	1,167.90
12/27/2017	801484	CHERYLE M. STIFF	2,111.36
12/27/2017	801485	MICHAEL D. THOMPSON	934.32
12/27/2017	801486	THOMAS W. TODD, JR.	3,546.72
TOTAL PAYROLL			32,990.98
TOTAL DISBURSEMENTS FOR DECEMBER, 2017			1,771,243.01

SAN GORGONIO PASS WATER AGENCY
New Vendors List
January, 2018

Vendor - Name and Address	Expenditure Type
C.J.M. Electric and Lighting Service 8460 Red Oak St., Rancho Cucamonga, CA 91730	Building Maintenance

SAN GORGONIO PASS WATER AGENCY

**LEGAL INVOICES
ACCOUNTS PAYABLE INVOICE LISTING**

<u>VENDOR</u>	<u>INVOICE NBR</u>	<u>COMMENT</u>	<u>AMOUNT</u>
BEST, BEST & KRIEGER	171231	LEGAL SERVICES DEC17	12,046.01

TOTAL PENDING INVOICES FOR DECEMBER 2017

12,046.01

**SAN GORGONIO PASS WATER AGENCY
BANK RECONCILIATION
December 31, 2017**

BALANCE PER BANK AT 12/31/2017 - CHECKING ACCOUNT 210,954.06

LESS OUTSTANDING CHECKS

<u>CHECK NUMBER</u>	<u>AMOUNT</u>	<u>CHECK NUMBER</u>	<u>AMOUNT</u>
118700	2,000.00	118708	840.00
118705	1254.65	118711	435.44
	<u>3,254.65</u>		<u>1,275.44</u>

TOTAL OUTSTANDING CHECKS (4,530.09)

BALANCE PER GENERAL LEDGER 206,423.97

BALANCE PER GENERAL LEDGER AT 11/30/2017 962,028.79

CASH RECEIPTS FOR DECEMBER 5,715,728.52

CASH DISBURSEMENTS FOR DECEMBER

ACCOUNTS PAYABLE - CHECK HISTORY REPORT (1,738,252.03)


NET PAYROLL FOR DECEMBER (32,990.98) (1,771,243.01)

BANK CHARGES (90.33)

TRANSFER TO LAIF (4,700,000.00)

BALANCE PER GENERAL LEDGER AT 12/31/2017 206,423.97

REPORT PREPARED BY:



 Cheryle M. Stiff

**SAN GORGONIO PASS WATER AGENCY
DEPOSIT RECAP
FOR THE MONTH OF DECEMBER 2017**

<u>DATE</u>	<u>RECEIVED FROM</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL DEPOSIT AMOUNT</u>
DEPOSIT TO CHECKING ACCOUNT				
12/7/17	RIVERSIDE COUNTY	PROPERTY TAXES	32,704.82	32,704.82
12/8/17	Mamco, Inc.	Fiesta Recharge Plans	15.00	15.00
12/8/17	Environmental Construction	Fiesta Recharge Plans	15.00	15.00
12/8/17	DDH Apple Valley Const.	Fiesta Recharge Plans	75.00	75.00
12/8/17	DDH Apple Valley Const.	Fiesta Recharge Plans	15.00	15.00
12/8/17	Los Angeles Engineering	Fiesta Recharge Plans	15.00	15.00
12/8/17	Inland Water Works	Fiesta Recharge Plans	15.00	15.00
12/8/17	Jeremy Harris Construction	Fiesta Recharge Plans	65.00	65.00
12/13/17	BCVWD	WATER SALES	439,679.00	439,679.00
12/13/17	CITY OF BANNING	WATER SALES	10,144.00	10,144.00
12/15/17	RIVERSIDE COUNTY	PROPERTY TAXES	5,197,582.38	5,197,582.38
12/15/17	Dangelo Co.	Fiesta Recharge Plans	15.00	15.00
12/15/17	LEHTONEN	REPAYMENT - DINNER	65.00	
12/15/17	YVWD	WATER SALES	21,694.89	
12/15/17	Borden Excavating, Inc.	Fiesta Recharge Plans	50.00	21,809.89
12/21/17	SAN BERNARDINO CNTY	PROPERTY TAXES	12.42	12.42
12/27/17	TVI	CD - BOND INTEREST	13,566.01	13,566.01
TOTAL FOR DECEMBER 2017			5,715,728.52	5,715,728.52

**SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FY 2017-18**

BUDGET VS. REVISED BUDGET VS. ACTUAL

FOR THE SIX MONTHS ENDING ON DECEMBER 31, 2017

FOR THE FISCAL YEAR JULY 1, 2017 - JUNE 30, 2018

	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET
GENERAL FUND - INCOME				Comparison:	50%
INCOME					
WATER SALES	5,500,000		5,500,000	2,527,944.01	54.04%
TAX REVENUE	2,350,000		2,350,000	849,835.82	63.84%
INTEREST	110,000		110,000	72,747.79	33.87%
DESIGNATED REVENUES	0		0	0.00	0.00%
OTHER (REIMBURSEMENTS, TRANSFERS)	456,000		456,000	193,278.60	57.61%
TOTAL GENERAL FUND INCOME	8,416,000	0	8,416,000	3,643,806.22	56.70%
GENERAL FUND - EXPENSES					
COMMODITY PURCHASE					
PURCHASED WATER	6,230,000		6,230,000	2,660,496.77	57.30%
TOTAL COMMODITY PURCHASE	6,230,000	0	6,230,000	2,660,496.77	57.30%
SALARIES AND EMPLOYEE BENEFITS					
SALARIES	454,000		454,000	228,849.59	49.59%
PAYROLL TAXES	38,000		38,000	17,339.30	54.37%
RETIREMENT	123,000		123,000	70,991.39	42.28%
OTHER POST-EMPLOYMENT BENEFITS (OPEB)	25,000		25,000	12,824.48	48.70%
HEALTH INSURANCE	61,000		61,000	37,160.85	39.08%
DENTAL INSURANCE	4,500		4,500	2,678.56	40.48%
LIFE INSURANCE	1,300		1,300	785.25	39.60%
DISABILITY INSURANCE	4,700		4,700	2,356.01	49.87%
WORKERS COMP INSURANCE	3,400		3,400	873.36	74.31%
SGPWA STAFF MISC. MEDICAL	10,000		10,000	6,297.54	37.02%
EMPLOYEE EDUCATION	1,000		1,000	448.00	55.20%
TOTAL SALARIES AND EMPLOYEE BENEFITS	725,900	0	725,900	380,604.33	47.57%

**SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FY 2017-18**

**BUDGET VS. REVISED BUDGET VS. ACTUAL
FOR THE SIX MONTHS ENDING ON DECEMBER 31, 2017**

FOR THE FISCAL YEAR JULY 1, 2017 - JUNE 30, 2018

	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET
GENERAL FUND - EXPENSES				Comparison:	50%
ADMINISTRATIVE & PROFESSIONAL					
DIRECTOR EXPENDITURES					
DIRECTORS FEES	108,000		108,000	45,143.61	58.20%
DIRECTORS TRAVEL & EDUCATION	15,000		15,000	3,368.92	77.54%
DIRECTORS MISC. MEDICAL	23,000		23,000	8,617.96	62.53%
OFFICE EXPENDITURES					
OFFICE EXPENSE	24,000		24,000	6,896.10	71.27%
POSTAGE	650		650	400.00	38.46%
TELEPHONE	11,000		11,000	5,699.31	48.19%
UTILITIES	5,000		5,000	1,479.94	70.40%
SERVICE EXPENDITURES					
COMPUTER, WEB SITE AND PHONE SUPPORT	10,000		10,000	2,080.05	79.20%
GENERAL MANAGER & STAFF TRAVEL	22,000		22,000	8,897.11	59.56%
INSURANCE & BONDS	23,000		23,000	20,968.00	8.83%
ACCOUNTING & AUDITING	21,000		21,000	20,600.00	1.90%
STATE WATER CONTRACT AUDIT	5,500		5,500	5,158.00	6.22%
DUES & ASSESSMENTS	31,500		31,500	29,734.00	5.61%
OUTSIDE PROFESSIONAL SERVICES	2,000		2,000	1,850.00	7.50%
BANK CHARGES	1,500		1,500	221.53	85.23%
MISCELLANEOUS EXPENSES	500		500	0.00	100.00%
MAINTENANCE & EQUIPMENT EXPENDITURES					
TOOLS PURCHASE & MAINTENANCE	1,000		1,000	0.00	100.00%
VEHICLE REPAIR & MAINTENANCE	7,000		7,000	1,401.04	79.99%
MAINTENANCE & REPAIRS - BUILDING	15,000		15,000	6,762.97	54.91%
MAINTENANCE & REPAIRS - FIELD	4,500		4,500	112.70	97.50%
CONTRACT OPERATIONS AND MAINTENANCE	150,000		150,000	25,011.35	83.33%
COUNTY EXPENDITURES					
LAFCO COST SHARE	5,000		5,000	5,368.12	-7.36%
ELECTION EXPENSE	0		0	0.00	0.00%
TAX COLLECTION CHARGES	10,500		10,500	2,471.10	76.47%
TOTAL ADMINISTRATIVE & PROFESSIONAL	496,650	0	496,650	202,241.81	59.28%

**SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FY 2017-18
BUDGET VS. REVISED BUDGET VS. ACTUAL
FOR THE SIX MONTHS ENDING ON DECEMBER 31, 2017**

FOR THE FISCAL YEAR JULY 1, 2017 - JUNE 30, 2018

	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET
GENERAL FUND - EXPENSES					
GENERAL ENGINEERING					
GRANT WRITER	10,000		10,000	0.00	100.00%
NEW WATER					
PROGRAMATIC EIR	50,000		50,000	0.00	100.00%
UPDATED STUDY ON AVAILABLE SOURCES	5,000		5,000	19,730.06	-294.60%
SGMA SUPPORT	10,000		10,000	0.00	100.00%
STUDIES					
USGS	100,000		100,000	85,255.77	14.74%
WATER RATE NEXUS STUDY	40,000		40,000	0.00	100.00%
WATER RATE FINANCIAL MODELING	20,000		20,000	7,650.00	61.75%
CAPACITY FEE NEXUS STUDY UPDATE	10,000		10,000	0.00	100.00%
WHEELING RATE STUDY	20,000		20,000	0.00	100.00%
OTHER PROJECTS					
BASIN MONITORING TASK FORCE	22,000		22,000	14,019.00	36.28%
GENERAL AGENCY - CEQA AND GIS SERVICES	15,000		15,000	7,481.57	50.12%
TOTAL GENERAL ENGINEERING	302,000	0	302,000	134,136.40	55.58%
LEGAL SERVICES					
LEGAL SERVICES - GENERAL	200,000		200,000	119,284.99	40.36%
TOTAL LEGAL SERVICES	200,000	0	200,000	119,284.99	40.36%
CONSERVATION & EDUCATION					
SCHOOL EDUCATION PROGRAMS	14,000		14,000	3,250.00	76.79%
ADULT EDUCATION PROGRAMS	5,000		5,000	0.00	100.00%
OTHER CONSERVATION, EDUCATION AND P. R.	35,000		35,000	2,000.00	94.29%
TOTAL CONSERVATION & EDUCATION	54,000	0	54,000	5,250.00	90.28%

Comparison:

**SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FY 2017-18**

BUDGET VS. REVISED BUDGET VS. ACTUAL

FOR THE SIX MONTHS ENDING ON DECEMBER 31, 2017

FOR THE FISCAL YEAR JULY 1, 2017 - JUNE 30, 2018

	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET
GENERAL FUND - EXPENSES				Comparison:	50%
GENERAL FUND CAPITAL EXPENDITURES					
BUILDING & EQUIPMENT					
BUILDING	10,000		10,000	0.00	100.00%
FURNITURE & OFFICE EQUIPMENT	10,000		10,000	0.00	100.00%
OTHER EQUIPMENT	0		0	0.00	0.00%
TRANSPORTATION EQUIPMENT	37,000		37,000	33,666.21	9.01%
FIESTA RECHARGE FACILITY					
POST DESIGN	250,000		250,000	0.00	100.00%
CONSTRUCTION	2,500,000		2,500,000	40,983.37	98.36%
FENCING	120,000		120,000	0.00	100.00%
MITIGATION	15,000		15,000	0.00	100.00%
LANDSCAPING/POWER/WATER	0		0	0.00	0.00%
BUNKER HILL CONJUNCTIVE USE PROJECT	0		0	0.00	0.00%
BCVWD TURNOUT EXPANSION					
DESIGN	35,000		35,000	0.00	100.00%
CONSTRUCTION	162,000		162,000	4,800.00	97.04%
POST DESIGN	30,000		30,000	0.00	100.00%
SITES RESERVOIR	270,000		270,000	222,295.38	17.67%
TOTAL GENERAL FUND CAPITAL EXPENDITURES	3,439,000	0	3,439,000	301,744.96	91.23%
TRANSFERS TO OTHER FUNDS	0	0	0	0.00	
TOTAL GENERAL FUND EXPENSES	11,447,550	0	11,447,550	3,803,759.26	66.77%
WITHDRAWALS FROM RESERVES	3,155,000		3,155,000		
TOTAL TRANSFERS FROM RESERVES	3,155,000	0	3,155,000	0.00	
GENERAL FUND NET INCOME YEAR TO DATE	123,450	0	123,450	-159,953.04	

SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FY 2017-18
BUDGET VS. REVISED BUDGET VS. ACTUAL
FOR THE SIX MONTHS ENDING ON DECEMBER 31, 2017

FOR THE FISCAL YEAR JULY 1, 2017 - JUNE 30, 2018

	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET
DEBT SERVICE FUND - INCOME					
INCOME				Comparison:	50%
TAX REVENUE	21,053,359		21,053,359	5,816,867.70	72.37%
INTEREST	300,000		300,000	197,390.11	34.20%
GRANTS	0		0	0.00	0.00%
DWR CREDITS - BOND COVER, OTHER	2,827,882		2,827,882	1,427,271.66	49.53%
TOTAL DEBT SERVICE FUND INCOME	24,181,241	0	24,181,241	7,441,529.47	69.23%
DEBT SERVICE FUND - EXPENSES					
EXPENSES					
SALARIES	54,000		54,000	28,240.59	47.70%
PAYROLL TAXES	4,100		4,100	2,160.30	47.31%
BENEFITS	29,000		29,000	17,026.94	41.29%
SWC CONTRACTOR DUES	42,000		42,000	41,154.00	2.01%
STATE WATER CONTRACT PAYMENTS	17,563,554		17,563,554	11,722,409.00	33.26%
PURCHASED WATER	0		0	1,405.99	0.00%
STATE WATER PROJECT LEGAL SERVICES	0		0	185.04	0.00%
USGS	0		0	0.00	0.00%
CONTRACT OPERATIONS AND MAINTENANCE	180,000		180,000	25,011.35	86.10%
SWP ENGINEERING	75,000		75,000	34,339.95	54.21%
DEBT SERVICE UTILITIES	10,000		10,000	5,005.19	49.95%
TAX COLLECTION CHARGES	76,000		76,000	14,002.87	81.58%
TOTAL DEBT SERVICE FUND EXPENSES	18,033,654	0	18,033,654	11,890,941.22	34.06%
TRANSFERS FROM RESERVES					
			0	0.00	
DEBT SERVICE NET INCOME YEAR TO DATE	6,147,587	0	6,147,587	-4,449,411.75	

SAN GORGONIO PASS WATER AGENCY

FISCAL YEAR JULY 1, 2017 - JUNE 30, 2018

BUDGET REVISION FOR BOARD APPROVAL #1-A

DATE OF PROPOSAL: JANUARY 22, 2018

LINE ITEM	A		B		A+B		C		A+B+C	
	AMOUNT IN ORIGINAL ADOPTED BUDGET	BOARD APPROVED PRIOR BUDGET REVISIONS	BOARD APPROVED PRIOR BUDGET REVISIONS	REVISIIONS	REVISIIONS	BEFORE NEW REVISIONS	REVISIIONS	REVISIIONS	REVISIIONS	REVISIIONS
GENERAL FUND										
Transfer from Debt Service Fund						0		5,855,985		5,855,985
This transfer will reduce the balance of the Debt Service Fund, and increase the balance of the General Fund.										
GENERAL FUND TOTALS	0		0		0			5,855,985		5,855,985

SAN GORGONIO PASS WATER AGENCY
 FISCAL YEAR JULY 1, 2017 - JUNE 30, 2018
 BUDGET REVISION FOR BOARD APPROVAL #1-B
 DATE OF PROPOSAL: JANUARY 22, 2018

LINE ITEM	A		B		A+B		C		A+B+C	
	AMOUNT IN ORIGINAL ADOPTED BUDGET	REVISIONS	BOARD APPROVED PRIOR BUDGET	REVISIONS	REVISED BUDGET BEFORE NEW REVISIONS	REVISIONS	CURRENT BUDGET REVISIONS FOR APPROVAL	REVISIONS	REVISED BUDGET AFTER CURRENT REVISIONS	
GENERAL FUND										
Transfer from Debt Service Fund										
Total amount to be transferred: \$5,855,985.										
Transfer will take place over 4 years, in even amounts.										
This transfer will reduce the balance of the Debt Service Fund, and increase the balance of the General Fund.										
14										
GENERAL FUND TOTALS										
	0		0		0		1,463,996		1,463,996	

**SAN GORGONIO PASS WATER AGENCY
CASH RECONCILIATION REPORT
FY 2017-18
FOR THE SIX MONTHS ENDING ON DECEMBER 31, 2017**

DEBT SERVICE FUND - RESTRICTED

BEGINNING BALANCE - JULY 1, 2017		
RESERVE FOR STATE WATER PROJECT	<u>42,217,597</u>	
DEBT SERVICE ACTIVITY		
DEBT SERVICE DEPOSITS		
PROPERTY TAX - DEBT SERVICE DEPOSITS	5,816,868	
INTEREST INCOME	197,390	
DWR REFUNDS	1,427,272	
DEBT SERVICE DISBURSEMENTS	(11,890,941)	
ENDING RESTRICTED FUNDS BALANCE - - - DEC 31 2017	<u>37,768,186</u>	<u>37,768,186</u>

GENERAL FUND - UNRESTRICTED

BEGINNING BALANCE - JULY 1, 2017	<u>13,714,574</u>	
GENERAL FUND ACTIVITY		
GENERAL FUND DEPOSITS		
WATER SALES	2,527,944	
PROPERTY TAX - GENERAL PURPOSE DEPOSITS	849,836	
INTEREST INCOME	72,748	
OTHER INCOME	193,279	
CHANGE IN RECEIVABLES	476,351	
GENERAL FUND DISBURSEMENTS		
CHANGE IN LIABILITIES	(754,871)	
CHANGE IN CAPITAL ASSETS	(322,283)	
OPERATING EXPENDITURES	(3,481,478)	
ENDING UNRESTRICTED FUNDS BALANCE - - - DEC 31 2017	<u>13,276,099</u>	<u>13,276,099</u>
<u>TOTAL CASH - - - DEC 31 2017</u>		<u>51,044,285</u>

LOCATION OF CASH - - - DEC 31 2017

PETTY CASH	100
CASH IN CHECKING ACCOUNTS	206,424
WELLS FARGO MONEY MARKET SAVINGS	67,413
BANK OF HEMET LOCAL AGENCY MONEY MARKET ACCOUNT	510,197
LOCAL AGENCY INVESTMENT FUND	12,415,746
CALTRUST	19,930,405
TIME VALUE INVESTMENTS	17,914,000
<u>TOTAL - - - DEC 31 2017</u>	<u>51,044,285</u>

**SAN GORGONIO PASS WATER AGENCY
CASH RECONCILIATION REPORT
FY 2017-18
BY QUARTER**

	SEP 30, 17	DEC 31, 17	MAR 31, 18	JUN 30, 18
<u>DEBT SERVICE FUND - RESTRICTED</u>				
BEGINNING BALANCE - JULY 1, 2017				
RESERVE FOR STATE WATER PROJECT	42,217,597	42,217,597		
DEBT SERVICE ACTIVITY				
DEBT SERVICE DEPOSITS				
PROPERTY TAX - D. S. DEPOSITS	1,217,492	5,816,868		
INTEREST INCOME	104,854	197,390		
DWR REFUNDS	37,724	1,427,272		
DEBT SERVICE DISBURSEMENTS	(10,504,368)	(11,890,941)		
<u>ENDING RESTRICTED FUNDS BALANCE</u>	<u>33,073,299</u>	<u>37,768,186</u>	<u>-</u>	<u>-</u>
<u>GENERAL FUND - UNRESTRICTED</u>				
BEGINNING BALANCE - JULY 1, 2016	13,714,574	13,714,574		
GENERAL FUND ACTIVITY				
GENERAL FUND DEPOSITS				
WATER SALES	1,129,414	2,527,944		
PROPERTY TAX - GENERAL DEPOSITS	192,349	849,836		
INTEREST INCOME	34,951	72,748		
OTHER INCOME	129,372	193,279		
CHANGE IN RECEIVABLES	476,351	476,351		
GENERAL FUND DISBURSEMENTS				
CHANGE IN LIABILITIES	(755,156)	(754,871)		
CHANGE IN CAPITAL ASSETS	(61,343)	(322,283)		
OPERATING EXPENDITURES	(1,070,624)	(3,481,478)		
<u>ENDING UNRESTRICTED FUNDS BALANCE</u>	<u>13,789,888</u>	<u>13,276,099</u>	<u>-</u>	<u>-</u>
<u>TOTAL CASH - END OF QUARTER</u>	<u>46,863,187</u>	<u>51,044,285</u>	<u>-</u>	<u>-</u>
<u>CASH AND INVESTMENTS</u>				
PETTY CASH	100	100		
CASH IN CHECKING ACCOUNTS	3,102,158	206,424		
WELLS FARGO MM SAVINGS	767,313	67,413		
BANK OF HEMET L.A.M.M.A.	510,007	510,197		
LOCAL AGENCY INVESTMENT FUND	4,691,169	12,415,746		
CALTRUST	19,857,440	19,930,405		
TIME VALUE INVESTMENTS	17,935,000	17,914,000		
<u>TOTAL - END OF QUARTER</u>	<u>46,863,187</u>	<u>51,044,285</u>	<u>-</u>	<u>-</u>

**SAN GORGONIO PASS WATER AGENCY
RESERVE ALLOCATION REPORT
FY 2017-18
FOR THE SIX MONTHS ENDING DECEMBER 31, 2017**

	JUN 30, 17	SEP 30, 17	DEC 31, 17	MAR 31, 18	JUN 30, 18
RESTRICTED					
STATE WATER CONTRACT FUND	42,217,597	33,073,299	37,768,186		
UNRESTRICTED					
OPERATIONS	1,500,000	1,500,000	1,500,000		
NEW INFRASTRUCTURE	3,363,588	4,389,567	4,293,632		
Additions or Adjustments	1,002,036	-95,935	833,111		
Expenditures					
Ending Balance	4,365,624	4,293,632	5,126,743	0	0
ADDITIONAL WATER	2,500,000	2,500,000	2,500,000		
Adjustments from Other Sources	2,000,000	1,536,274	1,536,274		
Ratepayer - Balance Forward	1,537,950	1,537,950	1,636,035		
Ratepayer - Current Contribution		98,085	94,149		
Rate Stabilization - Balance Forward	621,676	621,856	670,898		
Excess Rate Stabilization - Current		49,042	46,075		
Expenditures	-360,677	103,049	-1,384,074		
Ending Balance	6,298,949	6,446,256	5,099,356	0	0
RATE STABILIZATION					
Taxpayer Contribution	0	0	0		
Previous Ratepayer Balance	150,000	150,000	150,000		
Ratepayer Contribution		49,042	46,075		
Excess Contribut.-To Addnl. Water		-49,042	-46,075		
Expenditures					
Ending Balance	150,000	150,000	150,000	0	0
REPLACEMENTS	1,250,000	1,250,000	1,250,000		
UNEXPECTED LEGAL SERVICES	150,000	150,000	150,000		
TOTAL UNRESTRICTED RESERVES	13,714,573	13,789,888	13,276,099	0	0
TOTAL RESERVES	55,932,171	46,863,187	51,044,285	0	0
CASH LOCATION					
Petty Cash	100	100	100		
Checking Accounts	156,128	3,102,158	206,424		
Wells Fargo M.M. Savings	1,267,082	767,313	67,413		
Local Agency M M Acct. BofH	509,816	510,007	510,197		
LAIF	16,274,975	4,691,169	12,415,746		
CalTRUST	19,789,070	19,857,440	19,930,405		
Time Value Investments	17,935,000	17,935,000	17,914,000		
TOTAL CASH	55,932,171	46,863,187	51,044,285	0	0