

SAN GORGONIO PASS WATER AGENCY

1210 Beaumont Ave, Beaumont, CA 92223

Board Finance & Budget Workshop

Agenda

April 23, 2018, at 1:30 p.m.

1. Call to Order, Flag Salute

2. Adoption and Adjustment of Agenda

3. Public Comment

Members of the public may address the Board at this time concerning items not on the agenda. To comment on specific agenda items, please complete a speaker's request form and hand it to the Board secretary.

4. New Business (Discussion and possible recommendations for action at a future regular Board meeting)

- A. Ratification of Paid Invoices and Monthly Payroll for March, 2018 by Reviewing Check History Reports in Detail*
- B. Review of Pending Legal Invoices*
- C. Review of March, 2018 Bank Reconciliation*
- D. Review of Budget Report for March, 2018*
- E. Review of Cash Reconciliation Report for March, 2018*
- F. Review of Reserve Allocation Report for March, 2018*
- G. Review of Investment Report for March, 2018
- H. Report on Checking Account for Payroll Purposes

5. Announcements

- A. San Gorgonio Pass Regional Water Alliance, April 25, 2018, 5:00 pm, Banning City Hall
- B. Regular Board Meeting, May 7, 2018, 1:30 pm
- C. Engineering Workshop, May 14, 2018, 1:30 pm

6. Adjournment

*Information Included In Agenda Packet

1. Materials related to an item on this agenda submitted to the Board of Directors after distribution of the agenda packet are available for public inspection in the Agency's office at 1210 Beaumont Ave., Beaumont, CA 92223 during normal business hours. 2. Pursuant to Government Code section 54957.5, non-exempt public records that relate to open session agenda items and are distributed to a majority of the Board less than seventy-two (72) hours prior to the meeting will be available for public inspection at the Agency's office, during regular business hours. When practical, these public records will also be available on the Agency's Internet website, accessible at <http://www.sgpwa.com>. 3. Any person with a disability who requires accommodation in order to participate in this meeting should telephone the Agency (951-845-2577) at least 48 hours prior to the meeting to make a request for a disability-related modification or accommodation.

San Gorgonio Pass Water Agency
Check History Report
March 1 through March 31, 2018

ACCOUNTS PAYABLE

Date	Number	Name	Amount
03/01/2018	118771	ACWA BENEFITS	862.42
03/01/2018	118772	AT&T MOBILITY	260.05
03/01/2018	118773	BDL ALARMS, INC.	78.00
03/01/2018	118774	RIVERSIDE COUNTY	673.08
03/01/2018	118775	UNDERGROUND SERVICE ALERT	18.25
03/01/2018	118776	ROBERT C. UTHE	100.00
03/01/2018	118777	VALLEY OFFICE EQUIPMENT, INC.	182.69
03/05/2018	118778	BEST BEST & KRIEGER	19,925.22
03/12/2018	118779	ACWA JPIA	1,019.00
03/12/2018	118780	ARMSTRONG & BROOKS ENGINEERS	10,785.00
03/12/2018	118781	AUTOMATION PRIDE	100.00
03/12/2018	118782	BEAUMONT-CHERRY VALLEY WATER DISTRICT	394.28
03/12/2018	118783	FRONTIER COMMUNICATIONS	1,267.96
03/12/2018	118784	OFFICE SOLUTIONS	119.76
03/12/2018	118785	SOUTHERN CALIFORNIA GAS	150.11
03/12/2018	118786	UNLIMITED SERVICES BUILDING MAINT.	295.00
03/12/2018	118787	VISIONARY LOGICS	315.00
03/12/2018	118788	WASTE MANAGEMENT INLAND EMPIRE	97.06
03/12/2018	118789	WELLS FARGO ELITE CREDIT CARD	5,427.49
03/12/2018	118790	WEST VALLEY WATER DISTRICT	2,500.00
03/19/2018	118791	FEDERAL EXPRESS	17.75
03/19/2018	118792	GOPHER PATROL	51.00
03/19/2018	118793	MATTHEW PISTILLI LANDSCAPE SERVICES	350.00
03/19/2018	118794	NICE-INCONTACT	147.19
03/19/2018	118795	U. S. GEOLOGICAL SURVEY	22,858.43
03/26/2018	118796	ACWA JPIA	2,245.00
03/26/2018	118797	CITY OF BANNING	30,000.00
03/26/2018	118798	CREATIVE LABWORKS	7,785.35
03/26/2018	118799	PROVOST & PRITCHARD	2,685.50
03/26/2018	118800	SOUTHERN CALIFORNIA EDISON	152.45
03/30/2018	118801	STANDARD INSURANCE COMPANY	437.57
03/15/2018	506386	EMPLOYMENT DEVELOPMENT DEPARTMENT	1,067.15
03/15/2018	522884	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	6,078.36
03/30/2018	532303	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	7,402.75
03/30/2018	547532	EMPLOYMENT DEVELOPMENT DEPARTMENT	1,097.90
03/16/2018	900173	DEPARTMENT OF WATER RESOURCES	400,336.00
03/15/2018	900174	CALPERS RETIREMENT	6,165.82
03/19/2018	900175	CALPERS HEALTH	7,740.38
03/30/2018	900176	CALPERS RETIREMENT	6,248.16
03/31/2018	900177	DEPARTMENT OF WATER RESOURCES	5,165,659.00
TOTAL ACCOUNTS PAYABLE CHECKS			5,713,096.13

San Gorgonio Pass Water Agency
Check History Report
March 1 through March 31, 2018

PAYROLL

Date	Number	Name	Amount
03/14/2018	801514	JEFFREY W. DAVIS	4,930.26
03/14/2018	801515	KENNETH M. FALLS	2,901.29
03/14/2018	801516	STEPHEN J. LEHTONEN	1,199.54
03/14/2018	801517	CHERYLE M. STIFF	2,172.21
03/14/2018	801518	THOMAS W. TODD, JR.	3,396.72
03/29/2018	801519	BLAIR M. BALL	2,399.07
03/29/2018	801520	JEFFREY W. DAVIS	4,930.26
03/29/2018	801521	RONALD A. DUNCAN	1,199.54
03/29/2018	801522	KENNETH M. FALLS	3,115.57
03/29/2018	801523	DAVID L. FENN	1,199.54
03/29/2018	801524	STEPHEN J. LEHTONEN	1,199.54
03/29/2018	801525	LEONARD C. STEPHENSON	1,199.54
03/29/2018	801526	CHERYLE M. STIFF	2,172.21
03/29/2018	801527	MICHAEL D. THOMPSON	1,199.54
03/29/2018	801528	THOMAS W. TODD, JR.	3,396.72
TOTAL PAYROLL			36,611.55
TOTAL DISBURSEMENTS FOR MARCH, 2018			5,749,707.68

SAN GORGONIO PASS WATER AGENCY

**LEGAL INVOICES
ACCOUNTS PAYABLE INVOICE LISTING**

<u>VENDOR</u>	<u>INVOICE NBR</u>	<u>COMMENT</u>	<u>AMOUNT</u>
BEST, BEST & KRIEGER	180331	LEGAL SERVICES MAR18	14,323.18

TOTAL PENDING INVOICES FOR MARCH 2018

14,323.18

**SAN GORGONIO PASS WATER AGENCY
BANK RECONCILIATION
March 31, 2018**

BALANCE PER BANK AT 03/31/2018 - CHECKING ACCOUNT 347,978.93

LESS OUTSTANDING CHECKS

<u>CHECK NUMBER</u>	<u>AMOUNT</u>	<u>CHECK NUMBER</u>	<u>AMOUNT</u>
118764	47.00	118798	7,785.35
118797	30,000.00	118799	2,685.50
		118801	437.57
	<u>30,047.00</u>		<u>10,908.42</u>

TOTAL OUTSTANDING CHECKS (40,955.42)

BALANCE PER GENERAL LEDGER 307,023.51

BALANCE PER GENERAL LEDGER AT 02/28/2018 269,592.53

CASH RECEIPTS FOR MARCH 498,239.33

CASH DISBURSEMENTS FOR MARCH

ACCOUNTS PAYABLE - CHECK HISTORY REPORT (5,713,096.13)

NET PAYROLL FOR MARCH (36,611.55) (5,749,707.68)

BANK CHARGES (100.67)

TRANSFER FROM TVI \$1,237,000.00

TRANSFER FROM LAIF \$4,000,000.00

TRANSFER FROM WELLS FARGO 52,000.00

BALANCE PER GENERAL LEDGER AT 03/31/2018 307,023.51

REPORT PREPARED BY:


Cheryl J. Stiff

**SAN GORGONIO PASS WATER AGENCY
DEPOSIT RECAP
FOR THE MONTH OF MARCH 2018**

<u>DATE</u>	<u>RECEIVED FROM</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL DEPOSIT AMOUNT</u>
DEPOSIT TO CHECKING ACCOUNT				
3/12/18	CITY OF BANNING	WATER SALES	18,703.00	18,703.00
3/15/18	BCVWD	WATER SALES	323,657.00	323,657.00
3/19/18	RIVERSIDE COUNTY	PROPERTY TAXES	78,241.73	78,241.73
3/19/18	RIVERSIDE COUNTY	PROPERTY TAXES	7,741.33	7,741.33
3/19/18	RIVERSIDE COUNTY	PROPERTY TAXES	2,529.30	2,529.30
3/19/18	YVWD	WATER SALES	14,266.53	14,266.53
3/26/18	CITY OF BANNING	WATER SALES	16,801.00	16,801.00
3/27/18	TVI	CD - BOND INTEREST	36,299.44	36,299.44
TOTAL FOR MARCH 2018			498,239.33	498,239.33

**SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FY 2017-18
BUDGET VS. REVISED BUDGET VS. ACTUAL
FOR THE NINE MONTHS ENDING ON MARCH 31, 2018**

FOR THE FISCAL YEAR JULY 1, 2017 - JUNE 30, 2018						
	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET	
GENERAL FUND - INCOME						
INCOME				Comparison:	25%	
WATER SALES	5,500,000		5,500,000	3,485,210.80	36.63%	
TAX REVENUE	2,350,000		2,350,000	1,590,578.27	32.32%	
INTEREST	110,000		110,000	146,073.62	-32.79%	
DESIGNATED REVENUES	0		0	0.00	0.00%	
OTHER (REIMBURSEMENTS, TRANSFERS)	456,000		456,000	193,372.14	57.59%	
TOTAL GENERAL FUND INCOME	8,416,000	0	8,416,000	5,415,234.83	35.66%	
GENERAL FUND - EXPENSES						
COMMODITY PURCHASE						
PURCHASED WATER	6,230,000		6,230,000	3,778,286.29	39.35%	
TOTAL COMMODITY PURCHASE	6,230,000	0	6,230,000	3,778,286.29	39.35%	
SALARIES AND EMPLOYEE BENEFITS						
SALARIES	454,000		454,000	343,067.23	24.43%	
PAYROLL TAXES	38,000		38,000	28,351.04	25.39%	
RETIREMENT	123,000		123,000	93,410.72	24.06%	
OTHER POST-EMPLOYMENT BENEFITS (OPEB)	25,000		25,000	17,697.83	29.21%	
HEALTH INSURANCE	61,000		61,000	53,056.02	13.02%	
DENTAL INSURANCE	4,500		4,500	3,883.06	13.71%	
LIFE INSURANCE	1,300		1,300	1,176.96	9.46%	
DISABILITY INSURANCE	4,700		4,700	3,543.87	24.60%	
WORKERS COMP INSURANCE	3,400		3,400	1,800.36	47.05%	
SGPWA STAFF MISC. MEDICAL	10,000		10,000	6,965.56	30.34%	
EMPLOYEE EDUCATION	1,000		1,000	448.00	55.20%	
TOTAL SALARIES AND EMPLOYEE BENEFITS	725,900	0	725,900	553,400.65	23.76%	

**SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FY 2017-18
BUDGET VS. REVISED BUDGET VS. ACTUAL
FOR THE NINE MONTHS ENDING ON MARCH 31, 2018**

FOR THE FISCAL YEAR JULY 1, 2017 - JUNE 30, 2018						
	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET	
GENERAL FUND - EXPENSES						
ADMINISTRATIVE & PROFESSIONAL						
DIRECTOR EXPENDITURES				Comparison:	25%	
DIRECTORS FEES	108,000		108,000	74,881.31	30.67%	
DIRECTORS TRAVEL & EDUCATION	15,000		15,000	4,227.92	71.81%	
DIRECTORS MISC. MEDICAL	23,000		23,000	9,847.97	57.18%	
OFFICE EXPENDITURES						
OFFICE EXPENSE	24,000		24,000	9,567.66	60.13%	
POSTAGE	650		650	417.75	35.73%	
TELEPHONE	11,000		11,000	8,653.57	21.33%	
UTILITIES	5,000		5,000	2,970.02	40.60%	
SERVICE EXPENDITURES						
COMPUTER, WEB SITE AND PHONE SUPPORT	10,000		10,000	3,250.05	67.50%	
GENERAL MANAGER & STAFF TRAVEL	22,000		22,000	14,651.98	33.40%	
INSURANCE & BONDS	23,000		23,000	23,213.00	-0.93%	
ACCOUNTING & AUDITING	21,000		21,000	20,600.00	1.90%	
STATE WATER CONTRACT AUDIT	5,500		5,500	5,158.00	6.22%	
DUES & ASSESSMENTS	31,500		31,500	31,259.00	0.77%	
OUTSIDE PROFESSIONAL SERVICES	2,000		2,000	1,850.00	7.50%	
BANK CHARGES	1,500		1,500	322.20	78.52%	
MISCELLANEOUS EXPENSES	500		500	0.00	100.00%	
MAINTENANCE & EQUIPMENT EXPENDITURES						
TOOLS PURCHASE & MAINTENANCE	1,000		1,000	0.00	100.00%	
VEHICLE REPAIR & MAINTENANCE	7,000		7,000	4,351.17	37.84%	
MAINTENANCE & REPAIRS - BUILDING	15,000		15,000	11,135.59	25.76%	
MAINTENANCE & REPAIRS - FIELD	4,500		4,500	177.35	96.06%	
CONTRACT OPERATIONS AND MAINTENANCE	150,000		150,000	55,801.72	62.80%	
COUNTY EXPENDITURES						
LAFCO COST SHARE	5,000		5,000	5,368.12	-7.36%	
ELECTION EXPENSE	0		0	0.00	0.00%	
TAX COLLECTION CHARGES	10,500		10,500	7,686.61	26.79%	
TOTAL ADMINISTRATIVE & PROFESSIONAL	496,650	0	496,650	295,390.99	40.52%	

**SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FY 2017-18**

**BUDGET VS. REVISED BUDGET VS. ACTUAL
FOR THE NINE MONTHS ENDING ON MARCH 31, 2018**

FOR THE FISCAL YEAR JULY 1, 2017 - JUNE 30, 2018

	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET
GENERAL FUND - EXPENSES				Comparison:	25%
GENERAL ENGINEERING					
GRANT WRITER	10,000		10,000	21,650.25	-116.50%
NEW WATER					
PROGRAMATIC EIR	50,000		50,000	0.00	100.00%
UPDATED STUDY ON AVAILABLE SOURCES	5,000		5,000	25,971.56	-419.43%
SGMA SUPPORT	10,000		10,000	0.00	100.00%
STUDIES					
USGS	100,000		100,000	109,271.00	-9.27%
WATER RATE NEXUS STUDY	40,000		40,000	0.00	100.00%
WATER RATE FINANCIAL MODELING	20,000		20,000	7,650.00	61.75%
CAPACITY FEE NEXUS STUDY UPDATE	10,000		10,000	0.00	100.00%
WHEELING RATE STUDY	20,000		20,000	0.00	100.00%
OTHER PROJECTS					
BASIN MONITORING TASK FORCE	22,000		22,000	14,019.00	36.28%
GENERAL AGENCY - CEQA AND GIS SERVICES	15,000		15,000	37,481.57	-149.88%
TOTAL GENERAL ENGINEERING	302,000	0	302,000	216,043.38	28.46%
LEGAL SERVICES					
LEGAL SERVICES - GENERAL	200,000		200,000	163,131.35	18.43%
TOTAL LEGAL SERVICES	200,000	0	200,000	163,131.35	18.43%
CONSERVATION & EDUCATION					
SCHOOL EDUCATION PROGRAMS	14,000		14,000	14,135.35	-0.97%
ADULT EDUCATION PROGRAMS	5,000		5,000	0.00	100.00%
OTHER CONSERVATION, EDUCATION AND P. R.	35,000		35,000	2,000.00	94.29%
TOTAL CONSERVATION & EDUCATION	54,000	0	54,000	16,135.35	70.12%

**SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FY 2017-18
BUDGET VS. REVISED BUDGET VS. ACTUAL
FOR THE NINE MONTHS ENDING ON MARCH 31, 2018**

FOR THE FISCAL YEAR JULY 1, 2017 - JUNE 30, 2018						
	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET	
GENERAL FUND - EXPENSES				Comparison:	25%	
GENERAL FUND CAPITAL EXPENDITURES						
BUILDING & EQUIPMENT						
BUILDING	10,000		10,000	0.00	100.00%	
FURNITURE & OFFICE EQUIPMENT	10,000		10,000	0.00	100.00%	
OTHER EQUIPMENT	0		0	0.00	0.00%	
TRANSPORTATION EQUIPMENT	37,000		37,000	33,666.21	9.01%	
FIESTA RECHARGE FACILITY						
POST DESIGN	250,000		250,000	0.00	100.00%	
CONSTRUCTION	2,500,000		2,500,000	53,886.38	97.84%	
FENCING	120,000		120,000	0.00	100.00%	
MITIGATION	15,000		15,000	0.00	100.00%	
LANDSCAPING/POWER/WATER	0		0	0.00	0.00%	
BUNKER HILL CONJUNCTIVE USE PROJECT	0		0	0.00	0.00%	
NOBLE TURNOUT EXPANSION						
DESIGN	35,000		35,000	64,800.00	-85.14%	
CONSTRUCTION	162,000		162,000	0.00	100.00%	
POST DESIGN	30,000		30,000	0.00	100.00%	
SITES RESERVOIR	270,000		270,000	222,295.38	17.67%	
TOTAL GENERAL FUND CAPITAL EXPENDITURES	3,439,000	0	3,439,000	374,647.97	89.11%	
TRANSFERS TO OTHER FUNDS	0		0	0.00		
TOTAL GENERAL FUND EXPENSES	11,447,550	0	11,447,550	5,397,035.98	52.85%	
WITHDRAWALS FROM RESERVES	3,155,000		3,155,000			
TRANSFER TO GENERAL FUND FROM DS FUND (non-budget)		5,855,985				
TOTAL TRANSFERS TO/FROM RESERVES	3,155,000		3,155,000	0.00		
GENERAL FUND NET INCOME YEAR TO DATE	123,450	0	123,450	18,198.85		

**SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FY 2017-18**

**BUDGET VS. REVISED BUDGET VS. ACTUAL
FOR THE NINE MONTHS ENDING ON MARCH 31, 2018**

		FOR THE FISCAL YEAR JULY 1, 2017 - JUNE 30, 2018				REMAINING PERCENT OF BUDGET
	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Comparison:	
DEBT SERVICE FUND - INCOME						
INCOME						25%
TAX REVENUE	21,053,359		21,053,359	13,317,189.25		36.75%
INTEREST	300,000		300,000	333,270.94		-11.09%
GRANTS	0		0	0.00		0.00%
DWR CREDITS - BOND COVER, OTHER	2,827,882		2,827,882	1,427,271.66		49.53%
TOTAL DEBT SERVICE FUND INCOME	24,181,241	0	24,181,241	15,077,731.85		37.65%
DEBT SERVICE FUND - EXPENSES						
EXPENSES						
SALARIES	54,000		54,000	42,948.22		20.47%
PAYROLL TAXES	4,100		4,100	3,285.48		19.87%
BENEFITS	29,000		29,000	23,152.18		20.16%
SWC CONTRACTOR DUES	42,000		42,000	41,154.00		2.01%
STATE WATER CONTRACT PAYMENTS	17,563,554		17,563,554	16,861,293.00		4.00%
PURCHASED WATER	0		0	1,397.65		0.00%
STATE WATER PROJECT LEGAL SERVICES	0		0	211.47		0.00%
USGS	0		0	0.00		0.00%
CONTRACT OPERATIONS AND MAINTENANCE	180,000		180,000	55,801.72		69.00%
SWP ENGINEERING	75,000		75,000	42,085.61		43.89%
DEBT SERVICE UTILITIES	10,000		10,000	7,834.74		21.65%
TAX COLLECTION CHARGES	76,000		76,000	43,557.33		42.69%
TOTAL DEBT SERVICE FUND EXPENSES	18,033,654	0	18,033,654	17,122,721.40		5.05%
TRANSFERS FROM RESERVES						
TRANSFER TO GENERAL FUND FROM DS FUND (non-budget)		-5,855,985		0.00		
DEBT SERVICE NET INCOME YEAR TO DATE	6,147,587	0	6,147,587	-2,044,989.55		

**SAN GORGONIO PASS WATER AGENCY
CASH RECONCILIATION REPORT
FY 2017-18
FOR THE NINE MONTHS ENDING ON MARCH 31, 2018**

DEBT SERVICE FUND - RESTRICTED

BEGINNING BALANCE - JULY 1, 2017		
RESERVE FOR STATE WATER PROJECT	<u>42,217,597</u>	
DEBT SERVICE ACTIVITY		
DEBT SERVICE DEPOSITS		
PROPERTY TAX - DEBT SERVICE DEPOSITS	13,317,189	
INTEREST INCOME	333,271	
DWR REFUNDS	1,427,272	
DEBT SERVICE DISBURSEMENTS	(17,122,721)	
TRANSFER TO GENERAL FUND - JOINT FACILITIES	<u>(5,855,985)</u>	
ENDING RESTRICTED FUNDS BALANCE - - - MAR 31 2018	<u>34,316,623</u>	<u>34,316,623</u>

GENERAL FUND - UNRESTRICTED

BEGINNING BALANCE - JULY 1, 2017		
	<u>13,714,574</u>	
GENERAL FUND ACTIVITY		
GENERAL FUND DEPOSITS		
WATER SALES	3,485,211	
PROPERTY TAX - GENERAL PURPOSE DEPOSITS	1,590,578	
INTEREST INCOME	146,074	
OTHER INCOME	193,372	
CHANGE IN RECEIVABLES	664,332	
TRANSFER FRM DEBT SERVICE FUND - JOINT FACILITIES	5,855,985	
GENERAL FUND DISBURSEMENTS		
CHANGE IN LIABILITIES	(816,842)	
CHANGE IN CAPITAL ASSETS	(434,462)	
OPERATING EXPENDITURES	<u>(4,962,575)</u>	
ENDING UNRESTRICTED FUNDS BALANCE - - - MAR 31 2018	<u>19,436,247</u>	<u>19,436,247</u>

<u>TOTAL CASH - - - MAR 31 2018</u>		<u>53,752,870</u>
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LOCATION OF CASH - - - MAR 31 2018

PETTY CASH		100
CASH IN CHECKING ACCOUNTS		307,024
WELLS FARGO MONEY MARKET SAVINGS		15,428
BANK OF HEMET LOCAL AGENCY MONEY MARKET ACCOUNT		510,388
LOCAL AGENCY INVESTMENT FUND		14,984,434
CALTRUST		20,013,497
TIME VALUE INVESTMENTS		17,922,000

<u>TOTAL - - - MAR 31 2018</u>		<u>53,752,870</u>
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**SAN GORGONIO PASS WATER AGENCY
CASH RECONCILIATION REPORT**

**FY 2017-18
BY QUARTER**

	SEP 30, 17	DEC 31, 17	MAR 31, 18	JUN 30, 18
<u>DEBT SERVICE FUND - RESTRICTED</u>				
BEGINNING BALANCE - JULY 1, 2017				
RESERVE FOR STATE WATER PROJECT	42,217,597	42,217,597	42,217,597	
DEBT SERVICE ACTIVITY				
DEBT SERVICE DEPOSITS				
PROPERTY TAX - D. S. DEPOSITS	1,217,492	5,816,868	13,317,189	
INTEREST INCOME	104,854	197,390	333,271	
DWR REFUNDS	37,724	1,427,272	1,427,272	
DEBT SERVICE DISBURSEMENTS	(10,504,368)	(11,890,941)	(17,122,721)	
TRANSFER TO GENERAL FUND			(5,855,985)	
<u>ENDING RESTRICTED FUNDS BALANCE</u>	<u>33,073,299</u>	<u>37,768,186</u>	<u>34,316,623</u>	<u>-</u>
<u>GENERAL FUND - UNRESTRICTED</u>				
BEGINNING BALANCE - JULY 1, 2016	13,714,574	13,714,574	13,714,574	
GENERAL FUND ACTIVITY				
GENERAL FUND DEPOSITS				
WATER SALES	1,129,414	2,527,944	3,485,211	
PROPERTY TAX - GENERAL DEPOSITS	192,349	849,836	1,590,578	
INTEREST INCOME	34,951	72,748	146,074	
OTHER INCOME	129,372	193,279	193,372	
CHANGE IN RECEIVABLES	476,351	476,351	664,332	
TRANSFER FROM DEBT SERVICE FUND			5,855,985	
GENERAL FUND DISBURSEMENTS				
CHANGE IN LIABILITIES	(755,156)	(754,871)	(816,842)	
CHANGE IN CAPITAL ASSETS	(61,343)	(322,283)	(434,462)	
OPERATING EXPENDITURES	(1,070,624)	(3,481,478)	(4,962,575)	
<u>ENDING UNRESTRICTED FUNDS BALANCE</u>	<u>13,789,888</u>	<u>13,276,099</u>	<u>19,436,247</u>	<u>-</u>
<u>TOTAL CASH - END OF QUARTER</u>	<u>46,863,187</u>	<u>51,044,285</u>	<u>53,752,870</u>	<u>-</u>
<u>CASH AND INVESTMENTS</u>				
PETTY CASH	100	100	100	
CASH IN CHECKING ACCOUNTS	3,102,158	206,424	307,024	
WELLS FARGO MM SAVINGS	767,313	67,413	15,428	
BANK OF HEMET L.A.M.M.A.	510,007	510,197	510,388	
LOCAL AGENCY INVESTMENT FUND	4,691,169	12,415,746	14,984,434	
CALTRUST	19,857,440	19,930,405	20,013,497	
TIME VALUE INVESTMENTS	17,935,000	17,914,000	17,922,000	
<u>TOTAL - END OF QUARTER</u>	<u>46,863,187</u>	<u>51,044,285</u>	<u>53,752,870</u>	<u>-</u>

**SAN GORGONIO PASS WATER AGENCY
RESERVE ALLOCATION REPORT
FY 2017-18
FOR THE NINE MONTHS ENDING MARCH 31, 2018**

	JUN 30, 17	SEP 30, 17	DEC 31, 17	MAR 31, 18	JUN 30, 18
RESTRICTED					
STATE WATER CONTRACT FUND	42,217,597	33,073,299	37,768,186	34,311,583	
UNRESTRICTED					
OPERATIONS	1,500,000	1,500,000	1,500,000	1,500,000	
NEW INFRASTRUCTURE	3,363,588	4,389,567	4,293,632	5,126,743	
Additions or Adjustments	1,002,036	-95,935	833,111	6,087,124	
Expenditures					
Ending Balance	4,365,624	4,293,632	5,126,743	11,213,867	0
ADDITIONAL WATER	2,500,000	2,500,000	2,500,000	2,500,000	
Adjustments from Other Sources	2,000,000	1,536,274	1,536,274	1,536,274	
Ratepayer - Balance Forward	1,537,950	1,537,950	1,636,035	346,110	
Ratepayer - Current Contribution		98,085	94,149	52,042	
Rate Stabilization - Balance Forward	621,676	621,856	670,898	716,973	
Excess Rate Stabilization - Current		49,042	46,075	26,021	
Expenditures	-360,677	103,049	-1,384,074	0	
Ending Balance	6,298,949	6,446,256	5,099,356	5,177,420	0
RATE STABILIZATION					
Taxpayer Contribution	0	0	0		
Previous Ratepayer Balance	150,000	150,000	150,000	150,000	
Ratepayer Contribution		49,042	46,075	26,021	
Excess Contribut.-To Addnl. Water		-49,042	-46,075	-26,021	
Expenditures					
Ending Balance	150,000	150,000	150,000	150,000	0
REPLACEMENTS	1,250,000	1,250,000	1,250,000	1,250,000	
UNEXPECTED LEGAL SERVICES	150,000	150,000	150,000	150,000	
TOTAL UNRESTRICTED RESERVES	13,714,573	13,789,888	13,276,099	19,441,287	0
TOTAL RESERVES	55,932,171	46,863,187	51,044,285	53,752,870	0

CASH LOCATION

Petty Cash	100	100	100	100	
Checking Accounts	156,128	3,102,158	206,424	307,024	
Wells Fargo M.M. Savings	1,267,082	767,313	67,413	15,428	
Local Agency M M Acct. BofH	509,816	510,007	510,197	510,388	
LAIF	16,274,975	4,691,169	12,415,746	14,984,434	
CalTRUST	19,789,070	19,857,440	19,930,405	20,013,497	
Time Value Investments	17,935,000	17,935,000	17,914,000	17,922,000	
TOTAL CASH	55,932,171	46,863,187	51,044,285	53,752,870	0