

SAN GORGONIO PASS WATER AGENCY
1210 Beaumont Avenue
Beaumont, California 92223
Minutes of the
Board Finance and Budget Workshop
April 24, 2017

Directors Present: David Fenn, President
Ron Duncan, Vice President
Lenny Stephenson, Treasurer
Blair Ball, Director
Steve Lehtonen, Director
Mike Thompson, Director

Directors Absent: David Castaldo, Director

Staff and Consultants Present:
Jeff Davis, General Manager
Tom Todd, Jr., Finance Manager

1. **Call to Order, Flag Salute and Roll Call:** The Finance and Budget workshop of the San Gorgonio Pass Water Agency Board of Directors was called to order by Treasurer Lenny Stephenson at 4:00 p.m., April 24, 2017, in the Agency Conference Room at 1210 Beaumont Avenue, Beaumont, California. Director Stephenson led the Pledge of Allegiance to the flag. A quorum was present.
2. **Adoption and Adjustment of Agenda:** The agenda was adopted as published.
3. **Public Comment:** No members of the public requested to speak at this time.
4. **New Business:**
 - A. **Ratification of Paid Invoices and Monthly Payroll for March, 2017 by Reviewing Check History Reports in Detail:** After review and discussion, a motion was made by Director Ball, seconded by Director Thompson, to recommend that the Board ratify paid monthly invoices of \$5,640,262.55 and payroll of \$33,370.32 for the month of March, 2017, for a combined total of \$5,673,632.87. The motion passed 6 in favor, no opposed, with Director Castaldo absent.
 - B. **Review Pending Legal Invoices:** After review and discussion, a motion was made by Director Ball, seconded by Director Lehtonen, to recommend that the Board approve payment of the pending legal invoices for March, 2017. The motion passed 6 in favor, no opposed, with Director Castaldo absent.
 - C. **Review of March, 2017 Bank Reconciliation:** After review and discussion, a motion was made by Director Lehtonen, seconded by Director Duncan, to recommend that the Board acknowledge receipt of the Wells Fargo bank reconciliation for March, 2017 as presented. The motion passed 6 in favor, no opposed, with Director Castaldo absent.

- D. Review of Budget Report for March, 2017: After review and discussion, a motion was made by Director Duncan, seconded by Director Thompson, to recommend that the Board acknowledge receipt of the Budget Report for March, 2017. The motion passed 6 in favor, no opposed, with Director Castaldo absent.
 - E. Review of Cash Reconciliation Report for March 31, 2017: After review and discussion, a motion was made by President Fenn, seconded by Director Ball, to recommend that the Board acknowledge receipt of the Cash Reconciliation Report for March 31, 2017. The motion passed 6 in favor, no opposed, with Director Castaldo absent.
 - F. Review of Investment Report for March 31, 2017: After review and discussion, a motion was made by Director Duncan, seconded by Director Lehtonen, to recommend that the Board acknowledge receipt of the Investment Report for March 31, 2017. The motion passed 6 in favor, no opposed, with Director Castaldo absent.
 - G. Review of Reserve Allocation Report for March 31, 2017: Finance Manager Tom Todd handed out an updated report which corrected a quarter-to-quarter carrying error. After review and discussion, a motion was made by Director Lehtonen, seconded by Director Thompson, to recommend that the Board approve the Reserve Allocation Report for March 31, 2017 as presented. The motion passed 6 in favor, no opposed, with Director Castaldo absent.
 - H. Update on Flume Expenses: This item was included at the request of a Board member. General Manager Jeff Davis briefly reviewed the expenses and receipts for the Flume since 2001. There were no questions. No action was taken.
 - I. Review of Taussig Nexus Study and Cost Recovery Data: General Manager Davis started the presentation by highlighting parts of the Taussig Nexus Study. Finance Manager Todd presented detailed data about income and expenses to support summaries that had been previously presented to the Board. The Board requested additional comparison data. No action was taken.
- 5. Announcements:**
Finance Manager Todd announced the cancelation of the IRWMP portion of the SGPRWA meeting.
- A. San Gorgonio Pass Regional Water Alliance, April 26, 2017
 - 1. Canceled: IRWMP at 4:30 pm – Banning City Council Chambers
 - 2. Regular Meeting at 5:30 pm – Banning City Council Chambers
 - B. Regular Board Meeting, May 1, 2017, 7:00 pm
 - C. Engineering Workshop, May 8, 2017, 4:00 pm

6. **Adjournment:** The Finance and Budget workshop of the San Geronio Pass Water Agency Board of Directors was adjourned at 5:48 p.m.



Jeffrey W. Davis, Secretary of the Board