

**SAN GORGONIO PASS WATER AGENCY**  
**1210 Beaumont Ave, Beaumont, CA 92223**  
**Board Finance & Budget Workshop**  
**Agenda**  
**October 24, 2016, at 4:00 p.m.**

**1. Call to Order, Flag Salute**

**2. Adoption and Adjustment of Agenda**

**3. Public Comment**

Members of the public may address the Board at this time concerning items not on the agenda. To comment on specific agenda items, please complete a speaker's request form and hand it to the Board secretary.

**4. New Business (Discussion and possible recommendations for action at a future regular Board meeting)**

- A. Ratification of Paid Invoices and Monthly Payroll for September, 2016 by Reviewing Check History Reports in Detail\*
- B. Review of Pending Legal Invoices\*
- C. Review of September, 2016 Bank Reconciliation\*
- D. Review of Budget Report for September, 2016\*
- E. Review of Draft Cash Reconciliation Report for September 30, 2016\*
- F. Review of Draft Investment Report September 30, 2016\*

**5. Announcements**

- A. San Gorgonio Pass Regional Water Alliance, October 26, 2016
  - 1. Business Meeting, 4:30 p.m. – Banning City Hall Conference Room
  - 2. Regular Meeting, 5:30 p.m. – Banning City Hall Conference Room
- B. Regular Board Meeting, November 7, 2016, **3:00 p.m.** (note time change)
- C. Engineering Workshop, November 14, 2016, 4:00 p.m.

**6. Adjournment**

\*Information Included In Agenda Packet

1. Materials related to an item on this agenda submitted to the Board of Directors after distribution of the agenda packet are available for public inspection in the Agency's office at 1210 Beaumont Ave., Beaumont, CA 92223 during normal business hours. 2. Pursuant to Government Code section 54957.5, non-exempt public records that relate to open session agenda items and are distributed to a majority of the Board less than seventy-two (72) hours prior to the meeting will be available for public inspection at the Agency's office, during regular business hours. When practical, these public records will also be available on the Agency's Internet website, accessible at <http://www.sgpwa.com>. 3. Any person with a disability who requires accommodation in order to participate in this meeting should telephone the Agency (951-845-2577) at least 48 hours prior to the meeting to request for a disability-related modification or accommodation.

**San Gorgonio Pass Water Agency**  
**Check History Report**  
**September 1 through September 30, 2016**

ACCOUNTS PAYABLE
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Date	Number	Name	Amount
09/06/2016	118102	ACWA BENEFITS	755.07
09/06/2016	118103	ALBERT WEBB ASSOCIATES	115.00
09/06/2016	118104	BEAUMONT-CHERRY VALLEY WATER DISTRICT	488.62
09/06/2016	118105	BDL ALARMS, INC.	78.00
09/06/2016	118106	BEST BEST & KRIEGER	26,001.43
09/06/2016	118107	CALIMESA CHAMBER OF COMMERCE	35.00
09/06/2016	118108	ROY McDONALD	6,108.68
09/06/2016	118109	STATE WATER PROJECT CONT. AUTHORITY	5,801.00
09/06/2016	118110	UNDERGROUND SERVICE ALERT	10.50
09/06/2016	118111	UNLIMITED SERVICES BUILDING MAINT.	295.00
09/06/2016	118112	WASTE MANAGEMENT INLAND EMPIRE	94.37
09/15/2016	118113	CALPERS RETIREMENT	4,453.37
09/15/2016	118114	CALPERS 457-SIP	1,150.00
09/15/2016	118115	FRANCHISE TAX BOARD	196.91
09/19/2016	118116	BEAUMONT HOME CENTER	822.18
09/19/2016	118117	CALPERS HEALTH	6,908.59
09/19/2016	118118	JEFFREY W. DAVIS	676.75
09/19/2016	118119	ERNST & YOUNG LLP	1,002.00
09/19/2016	118120	FRONTIER COMMUNICATIONS	1,214.33
09/19/2016	118121	GOPHER PATROL	48.00
09/19/2016	118122	INCONTACT, INC.	109.23
09/19/2016	118123	KENNEDY JENKS CONSULTANTS	14,045.20
09/19/2016	118124	MATTHEW PISTILLI LANDSCAPE SERVICES	325.00
09/19/2016	118125	PROVOST & PRITCHARD	11,329.10
09/19/2016	118126	THOMAS W. TODD, JR.	1,178.61
09/19/2016	118127	U. S. GEOLOGICAL SURVEY	26,735.08
09/19/2016	118128	WELLS FARGO REMITTANCE CENTER	1,581.69
09/21/2016	118129	RIVERSIDE ECONOMIC DEVEL. AGENCY	1,000.00
09/22/2016	118130	OFFICE SOLUTIONS	214.19
09/22/2016	118131	SOUTHERN CALIFORNIA EDISON	163.84
09/22/2016	118132	SPEC SERVICES, INC.	2,635.24
09/22/2016	118133	VALLEY OFFICE EQUIPMENT, INC.	126.40
09/26/2016	118134	ACWA JPIA	19,692.00
09/26/2016	118135	AT&T MOBILITY	256.52
09/26/2016	118136	CV STRATEGIES	6,580.84
09/26/2016	118137	PROVOST & PRITCHARD	7,020.00
09/26/2016	118138	VOID	
09/26/2016	118139	SAN BERNARDINO VALLEY MUNI WATER DISTRICT	147,286.03
09/28/2016	118140	SEE PAYROLL CATEGORY, JOHN R. JETER	
09/29/2016	118141	CALPERS RETIREMENT	4,408.76
09/29/2016	118142	CALPERS 457-SIP	1,150.00
09/29/2016	118143	STANDARD INSURANCE COMPANY	404.08
09/15/2016	524525	EMPLOYMENT DEVELOPMENT DEPARTMENT	998.69
09/15/2016	555492	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	5,527.01
09/29/2016	581648	EMPLOYMENT DEVELOPMENT DEPARTMENT	1,224.87
09/29/2016	507027	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	7,268.78
09/30/2016	900126	DEPARTMENT OF WATER RESOURCES	8,894,084.00
TOTAL ACCOUNTS PAYABLE CHECKS			9,211,599.96

**San Gorgonio Pass Water Agency**  
**Check History Report**  
September 1 through September 30, 2016

PAYROLL
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Date	Number	CHECKS Name	Amount
09/28/2016	118140	JOHN R. JETER	724.41
TOTAL PAYROLL CHECKS			724.41

Date	Number	DIRECT DEPOSIT Name	Amount
09/14/2016	801261	JEFFREY W. DAVIS	4,548.56
09/14/2016	801262	WILLIAM E. DICKSON	942.50
09/14/2016	801263	KENNETH M. FALLS	2,693.59
09/14/2016	801264	CHERYLE M. RASMUSSEN	2,119.57
09/14/2016	801265	THOMAS W. TODD, JR.	3,306.77
09/28/2016	801266	BLAIR M. BALL	1,139.41
09/28/2016	801267	JEFFREY W. DAVIS	4,762.09
09/28/2016	801268	RONALD A. DUNCAN	1,139.41
09/28/2016	801269	KENNETH M. FALLS	2,577.61
09/28/2016	801270	MARY ANN HARVEY-MELLEBY	1,139.41
09/28/2016	801271	CHERYLE M. RASMUSSEN	2,119.59
09/28/2016	801272	LEONARD C. STEPHENSON	1,139.41
09/28/2016	801273	THOMAS W. TODD, JR.	3,305.93
TOTAL PAYROLL DIRECT DEPOSIT			30,933.85
TOTAL PAYROLL			31,658.26
TOTAL DISBURSEMENTS FOR SEPTEMBER, 2016			9,243,258.22

SAN GORGONIO PASS WATER AGENCY  
New Vendors List  
October, 2016

Vendor - Name and Address	Expenditure Type
Mary Lou Cotton - Water Resources Consulting 9084 Cabin Creek Trail; Reno, NV 86523	Consulting - East Branch, UWMP
Singer Lewak LLP 10960 Wilshire Blvd 7th Floor; Los Angeles, CA 90024-3710 Purchased Ahern Adcock Devlin, auditors for the Agency	Accounting

**SAN GORGONIO PASS WATER AGENCY**

**LEGAL INVOICES  
ACCOUNTS PAYABLE INVOICE LISTING**

<u>VENDOR</u>	<u>INVOICE NBR</u>	<u>COMMENT</u>	<u>AMOUNT</u>
BEST, BEST & KRIEGER	160930	LEGAL SERVICES SEP16	20,467.02

TOTAL PENDING INVOICES FOR SEPTEMBER 2016

20,467.02

**SAN GORGONIO PASS WATER AGENCY  
BANK RECONCILIATION  
September 30, 2016**

BALANCE PER BANK AT 09/30/2016 - CHECKING ACCOUNT 302,140.33

LESS OUTSTANDING CHECKS

<u>CHECK NUMBER</u>	<u>AMOUNT</u>	<u>CHECK NUMBER</u>	<u>AMOUNT</u>
118094	31.22	118135	256.52
118125	11329.10	118137	7,020.00
118129	1000.00	118138	VOID
118132	2635.24	118140	724.41
		118141	4,408.76
		118142	1,150.00
		118143	404.08
	<u>14,995.56</u>		<u>13,963.77</u>

TOTAL OUTSTANDING CHECKS (28,959.33)

BALANCE PER GENERAL LEDGER 273,181.00

BALANCE PER GENERAL LEDGER AT 08/31/2016 227,499.44

CASH RECEIPTS FOR SEPTEMBER 1,039,070.17

CASH DISBURSEMENTS FOR SEPTEMBER

ACCOUNTS PAYABLE - CHECK HISTORY REPORT (9,211,599.96)

NET PAYROLL FOR SEPTEMBER (31,658.26) (9,243,258.22)

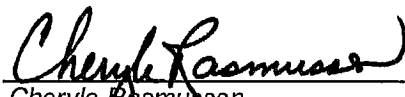
BANK CHARGES (130.39)

TRANSFER FROM LAIF OR WELLS FARGO 9,000,000.00

TRANSFER TO LAIF OR WELLS FARGO (750,000.00)

BALANCE PER GENERAL LEDGER AT 9/30/2016 273,181.00

REPORT PREPARED BY:

  
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 Cheryl Rasmussen

**SAN GORGONIO PASS WATER AGENCY  
DEPOSIT RECAP  
FOR THE MONTH OF SEPTEMBER 2016**

<u>DATE</u>	<u>RECEIVED FROM</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL DEPOSIT AMOUNT</u>
<b>DEPOSIT TO CHECKING ACCOUNT</b>				
9/9/16	CRESTLINE L A W A	EAST BRANCH MEETINGS REIMB.	2,000.00	2,000.00
9/16/16	STATE OF CALIF/DWR	RAS COVER REFUND	9,872.00	
9/16/16	DESERT WATER A	EAST BRANCH MEETINGS REIMB.	2,000.00	11,872.00
9/20/16	BCVWD	WATER SALES	340,775.00	
9/20/16	PALMDALE W D	EAST BRANCH MEETINGS REIMB.	2,000.00	342,775.00
9/23/16	SAN GABRIEL WD	EAST BRANCH MEETINGS REIMB.	2,000.00	
9/23/16	SBVMWD	EAST BRANCH MEETINGS REIMB.	2,000.00	
9/23/16	YVWD	WATER SALES	26,984.97	30,984.97
9/27/16	CITY OF BANNING	WATER SALES	54,207.00	54,207.00
9/27/16	TVI	CD - BOND INTEREST	25,869.43	25,869.43
9/27/16	RIVERSIDE COUNTY	PROPERTY TAXES	571,361.77	571,361.77
TOTAL FOR SEPTEMBER 2016			1,039,070.17	1,039,070.17

**SAN GORGONIO PASS WATER AGENCY  
BUDGET REPORT FY 2016-17**

**BUDGET VS. REVISED BUDGET VS. ACTUAL  
FOR THE THREE MONTHS ENDING ON SEPTEMBER 30, 2016**

FOR THE FISCAL YEAR JULY 1, 2016 - JUNE 30, 2017						
	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET	
<b>GENERAL FUND - INCOME</b>						
<b>INCOME</b>						Compare: 75%
WATER SALES	3,993,000		3,993,000	753,759.23	81.12%	
TAX REVENUE	2,240,000		2,240,000	183,328.91	91.82%	
INTEREST	64,000		64,000	23,349.86	63.52%	
CAPACITY FEE	0		0	0.00	0.00%	
GRANTS	0		0	0.00	0.00%	
OTHER (REIMBURSEMENTS, TRANSFERS)	69,000		69,000	37,070.24	46.28%	
<b>TOTAL GENERAL FUND INCOME</b>	<b>6,366,000</b>	<b>0</b>	<b>6,366,000</b>	<b>997,508.24</b>	<b>84.33%</b>	
<b>GENERAL FUND - EXPENSES</b>						
<b>COMMODITY PURCHASE</b>						
PURCHASED WATER	3,875,000		3,875,000	393,975.00	89.83%	
<b>TOTAL COMMODITY PURCHASE</b>	<b>3,875,000</b>	<b>0</b>	<b>3,875,000</b>	<b>393,975.00</b>	<b>89.83%</b>	
<b>SALARIES AND EMPLOYEE BENEFITS</b>						
SALARIES	431,000		431,000	105,606.97	75.50%	
PAYROLL TAXES	39,000		39,000	9,344.20	76.04%	
RETIREMENT	108,000		108,000	43,639.73	59.59%	
OTHER POST-EMPLOYMENT BENEFITS (OPEB)	23,000		23,000	7,507.94	67.36%	
HEALTH INSURANCE	52,000		52,000	17,012.10	67.28%	
DENTAL INSURANCE	4,500		4,500	1,430.08	68.22%	
LIFE INSURANCE	1,100		1,100	419.82	61.83%	
DISABILITY INSURANCE	4,500		4,500	1,092.68	75.72%	
WORKERS COMP INSURANCE	3,700		3,700	0.00	100.00%	
SGPWA STAFF MISC. MEDICAL	10,000		10,000	1,688.19	83.12%	
EMPLOYEE EDUCATION	1,000		1,000	0.00	100.00%	
<b>TOTAL SALARIES AND EMPLOYEE BENEFITS</b>	<b>677,800</b>	<b>0</b>	<b>677,800</b>	<b>187,741.71</b>	<b>72.30%</b>	



**SAN GORGONIO PASS WATER AGENCY  
BUDGET REPORT FY 2016-17  
BUDGET VS. REVISED BUDGET VS. ACTUAL  
FOR THE THREE MONTHS ENDING ON SEPTEMBER 30, 2016**

FOR THE FISCAL YEAR JULY 1, 2016 - JUNE 30, 2017						
	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET	
<b>GENERAL FUND - EXPENSES</b>						
<b>ADMINISTRATIVE &amp; PROFESSIONAL</b>						
DIRECTOR EXPENDITURES						
DIRECTORS FEES	105,000		105,000	25,416.28	75.79%	
DIRECTORS TRAVEL & EDUCATION	20,000		20,000	0.00	100.00%	
DIRECTORS MISC. MEDICAL	32,000		32,000	2,137.41	93.32%	
OFFICE EXPENDITURES						
OFFICE EXPENSE	18,000		18,000	1,474.76	91.81%	
POSTAGE	1,000		1,000	37.43	96.26%	
TELEPHONE	10,000		10,000	2,751.66	72.48%	
UTILITIES	5,000		5,000	802.10	83.96%	
<b>SERVICE EXPENDITURES</b>						
COMPUTER, WEB SITE AND PHONE SUPPORT	9,000		9,000	62.00	99.31%	
GENERAL MANAGER & STAFF TRAVEL	20,000		20,000	3,162.92	84.19%	
INSURANCE & BONDS	23,000		23,000	19,692.00	14.38%	
ACCOUNTING & AUDITING	22,000		22,000	0.00	100.00%	
STATE WATER CONTRACT AUDIT	5,000		5,000	3,508.00	29.84%	
DUES & ASSESSMENTS	29,000		29,000	2,053.50	92.92%	
SPONSORSHIPS	8,000		8,000	1,000.00	87.50%	
OUTSIDE PROFESSIONAL SERVICES	650		650	650.00	0.00%	
BANK CHARGES	1,600		1,600	407.15	74.55%	
MISCELLANEOUS EXPENSES	1,000		1,000	2.79	99.72%	
<b>MAINTENANCE &amp; EQUIPMENT EXPENDITURES</b>						
TOOLS PURCHASE & MAINTENANCE	3,500		3,500	28.38	99.19%	
VEHICLE REPAIR & MAINTENANCE	9,000		9,000	1,769.38	80.34%	
MAINTENANCE & REPAIRS - BUILDING	11,000		11,000	3,095.48	71.86%	
MAINTENANCE & REPAIRS - FIELD	6,500		6,500	2,659.84	59.08%	
CONTRACT OPERATIONS AND MAINTENANCE	150,000		150,000	0.00	100.00%	
COUNTY EXPENDITURES						
LAFCO COST SHARE	5,000		5,000	4,440.49	11.19%	
ELECTION EXPENSE	175,000		175,000	0.00	100.00%	
TAX COLLECTION CHARGES	9,500		9,500	457.29	95.19%	
<b>TOTAL ADMINISTRATIVE &amp; PROFESSIONAL</b>	<b>679,750</b>	<b>0</b>	<b>679,750</b>	<b>75,608.86</b>	<b>88.88%</b>	

**SAN GORGONIO PASS WATER AGENCY  
BUDGET REPORT FY 2016-17  
BUDGET VS. REVISED BUDGET VS. ACTUAL  
FOR THE THREE MONTHS ENDING ON SEPTEMBER 30, 2016**

FOR THE FISCAL YEAR JULY 1, 2016 - JUNE 30, 2017

	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET
<b>GENERAL FUND - EXPENSES</b>					
<b>GENERAL ENGINEERING</b>					
RECHARGE					
B.A.R.F. DESIGN + CONSTRUCTION					
B.A.R.F. ENVIRONMENTAL MITIGATION					
FERC/FLUME					
FLUME SUPPORT	40,000		40,000	13,012.07	67.47%
NEW WATER					
PROGRAMATIC EIR	75,000		75,000	0.00	100.00%
UPDATED STUDY ON AVAILABLE SOURCES	45,000		45,000	12,264.70	72.75%
SITES RESERVOIR	300,000		300,000	0.00	100.00%
BCVWD CONNECTION					
ENGINEERING	30,000		30,000	5,200.00	82.67%
CEQA	15,000		15,000	0.00	100.00%
INTEGRATED REGIONAL WATER MANAGEMENT PLAN (IRWMP)	5,000		5,000	0.00	100.00%
SGMA SUPPORT	15,000		15,000	0.00	100.00%
STUDIES					
USGS	100,000		100,000	26,735.08	73.26%
WATER RATE NEXUS STUDY	50,000		50,000	0.00	100.00%
WATER RATE FINANCIAL MODELING	30,000		30,000	0.00	100.00%
CAPACITY FEE NEXUS STUDY UPDATE	0		0	0.00	0.00%
SUPPORT - CAPACITY FEE & AGREEMENTS	0		0	0.00	0.00%
UPDATED UWMP	10,000		10,000	17,503.20	-75.03%
OTHER PROJECTS					
BASIN MONITORING TASK FORCE	21,000		21,000	20,180.00	3.90%
BUNKER HILL CONJUNCTIVE USE PROJECT	20,000		20,000	0.00	100.00%
GENERAL AGENCY - CEQA AND GIS SERVICES	35,000		35,000	20,490.23	41.46%
<b>TOTAL GENERAL ENGINEERING</b>	<b>791,000</b>	<b>0</b>	<b>791,000</b>	<b>115,385.28</b>	<b>85.41%</b>

**SAN GORGONIO PASS WATER AGENCY  
BUDGET REPORT FY 2016-17**

**BUDGET VS. REVISED BUDGET VS. ACTUAL  
FOR THE THREE MONTHS ENDING ON SEPTEMBER 30, 2016**

FOR THE FISCAL YEAR JULY 1, 2016 - JUNE 30, 2017						
	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET	
<b>GENERAL FUND - EXPENSES</b>						
<b>LEGAL SERVICES</b>						
LEGAL SERVICES - GENERAL	175,000		175,000	41,816.79	76.10%	
<b>TOTAL LEGAL SERVICES</b>	175,000	0	175,000	41,816.79	76.10%	
<b>CONSERVATION &amp; EDUCATION</b>						
SCHOOL EDUCATION PROGRAMS	10,000		10,000	0.00	100.00%	
ADULT EDUCATION PROGRAMS	5,000		5,000	0.00	100.00%	
OTHER CONSERVATION, EDUCATION AND P. R.	20,000	15,000	35,000	7,771.26	77.80%	
<b>TOTAL CONSERVATION &amp; EDUCATION</b>	35,000	15,000	50,000	7,771.26	84.46%	
<b>GENERAL FUND CAPITAL EXPENDITURES</b>						
BUILDING	15,000		15,000	0.00	100.00%	
FURNITURE & OFFICE EQUIPMENT	5,000		5,000	0.00	100.00%	
OTHER EQUIPMENT	0		0	0.00	0.00%	
TRANSPORTATION EQUIPMENT	37,000		37,000	0.00	100.00%	
MT. VIEW TURNOUT + B.A.R.F. CONSTRUCTION	0		0	31,125.01		
SBVMWD PIPELINE CAPACITY PURCHASE	330,000		330,000	0.00	100.00%	
<b>TOTAL GENERAL FUND CAPITAL EXPENDITURES</b>	387,000	0	387,000	31,125.01	91.96%	
<b>TRANSFERS TO OTHER FUNDS</b>						
	0	0	0	0.00		
<b>TOTAL GENERAL FUND EXPENSES</b>	6,620,550	15,000	6,635,550	853,423.91	87.14%	
<b>TRANSFERS FROM RESERVES</b>						
	300,000		300,000			
<b>TOTAL TRANSFERS FROM RESERVES</b>	300,000	0	300,000	0		
<b>GENERAL FUND NET INCOME YEAR TO DATE</b>	45,450	-15,000	30,450	144,084.33		

**SAN GORGONIO PASS WATER AGENCY  
BUDGET REPORT FY 2016-17**

**BUDGET VS. REVISED BUDGET VS. ACTUAL**

**FOR THE THREE MONTHS ENDING ON SEPTEMBER 30, 2016**

		FOR THE FISCAL YEAR JULY 1, 2016 - JUNE 30, 2017				
	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET	
<b>DEBT SERVICE FUND - INCOME</b>						
<b>INCOME</b>						
TAX REVENUE	19,350,000		19,350,000	1,149,380.45	94.06%	
INTEREST	170,000		170,000	78,171.25	54.02%	
GRANTS	0		0	0.00	0.00%	
DWR CREDITS - BOND COVER, OTHER	3,170,000		3,170,000	64,096.66	97.98%	
<b>TOTAL DEBT SERVICE FUND INCOME</b>	<b>22,690,000</b>	<b>0</b>	<b>22,690,000</b>	<b>1,291,648.36</b>	<b>94.31%</b>	
<b>DEBT SERVICE FUND - EXPENSES</b>						
<b>EXPENSES</b>						
SALARIES	52,000		52,000	13,342.96	74.34%	
PAYROLL TAXES	4,000		4,000	1,020.70	74.48%	
BENEFITS	28,000		28,000	9,255.39	66.95%	
SWC CONTRACTOR DUES	33,000		33,000	38,712.00	-17.31%	
STATE WATER CONTRACT PAYMENTS	18,600,000		18,600,000	9,972,691.00	46.38%	
PURCHASED WATER	5,000		5,000	304.00	93.92%	
STATE WATER PROJECT LEGAL SERVICES	0		0	0.00	0.00%	
USGS	0		0	0.00	0.00%	
CONTRACT OPERATIONS AND MAINTENANCE	120,000		120,000	2,033.22	98.31%	
SWP ENGINEERING	30,000		30,000	477.86	98.41%	
DEBT SERVICE UTILITIES	10,000		10,000	2,622.83	73.77%	
TAX COLLECTION CHARGES	60,000		60,000	2,618.24	95.64%	
<b>TOTAL DEBT SERVICE FUND EXPENSES</b>	<b>18,942,000</b>	<b>0</b>	<b>18,942,000</b>	<b>10,043,078.20</b>	<b>46.98%</b>	
<b>TRANSFERS FROM RESERVES</b>			0	0.00		
<b>DEBT SERVICE NET INCOME YEAR TO DATE</b>	<b>3,748,000</b>	<b>0</b>	<b>3,748,000</b>	<b>-8,751,429.84</b>		

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**SAN GORGONIO PASS WATER AGENCY  
CASH RECONCILIATION REPORT  
FY 2016-17**

**FOR THE THREE MONTHS ENDING ON SEPTEMBER 30, 2016**

**DEBT SERVICE FUND - RESTRICTED**

BEGINNING BALANCE - JULY 1, 2016		
RESERVE FOR STATE WATER PROJECT	<u>36,875,784</u>	
DEBT SERVICE ACTIVITY		
DEBT SERVICE DEPOSITS		
PROPERTY TAX - DEBT SERVICE DEPOSITS	1,149,380	
INTEREST INCOME	78,171	
DWR REFUNDS	64,097	
DEBT SERVICE DISBURSEMENTS	(10,043,078)	
<b>ENDING RESTRICTED FUNDS BALANCE - SEP 30 2016</b>	<u>28,124,354</u>	<u>28,124,354</u>

**GENERAL FUND - UNRESTRICTED**

BEGINNING BALANCE - JULY 1, 2016	<u>11,992,622</u>	
GENERAL FUND ACTIVITY		
GENERAL FUND DEPOSITS		
WATER SALES	753,759	
PROPERTY TAX - GENERAL PURPOSE DEPOSITS	183,329	
INTEREST INCOME	23,350	
OTHER INCOME	37,070	
CHANGE IN RECEIVABLES	575,816	
GENERAL FUND DISBURSEMENTS		
CHANGE IN LIABILITIES	(491,640)	
CHANGE IN CAPITAL ASSETS	(76,550)	
OPERATING EXPENDITURES	(844,877)	
<b>ENDING UNRESTRICTED FUNDS BALANCE - SEP 30 2016</b>	<u>12,152,879</u>	<u>12,152,879</u>
<b>TOTAL CASH - SEP 30 2016</b>		<u>40,277,234</u>

**LOCATION OF CASH - SEP 30 2016**

PETTY CASH		100
CASH IN CHECKING ACCOUNTS		273,212
WELLS FARGO MONEY MARKET SAVINGS		1,016,238
BANK OF HEMET LOCAL AGENCY MONEY MARKET ACCOUNT		509,244
LOCAL AGENCY INVESTMENT FUND		3,349,005
CALTRUST		17,129,435
TIME VALUE INVESTMENTS		18,000,000
US TREASURY BILLS		-
<b>TOTAL - SEP 30 2016</b>		<u>40,277,234</u>



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**SAN GORGONIO PASS WATER AGENCY  
INVESTMENT REPORT  
FY 2016-17  
FOR THE THREE MONTHS ENDING ON SEPTEMBER 30, 2016**

**INVESTMENT DETAIL****SHORT-TERM**

INSTITUTION	Account	YIELD RATE	STATEMENT DATE	CURRENT VALUE
Wells Fargo	Money Market Savings	0.15%	9/30/16	1,016,235.04
Bank of Hemet	Local Agency Money Market	0.15%	9/30/16	509,244.31

**HYBRID**

INSTITUTION	Account	YIELD RATE	STATEMENT DATE	CURRENT VALUE
State of California	Local Agency Investment Fund	0.60%	9/30/15	3,356,660.19
CalTRUST	Short-Term	0.66%	9/30/15	4,030,357.62
CalTRUST	Medium-Term	0.97%	9/30/15	13,099,077.02

**MEDIUM-TERM****BROKER: TIME VALUE INVESTMENTS BONDS**

ISSUER	TYPE	PURCHASE AMOUNT	YIELD RATE	MATURITY DATE	FACE VALUE	CURRENT VALUE
FFCB	Callable*	1,976,118	0.94%	03/19/2018	2,000,000	2,000,000
FFCB	Callable*	1,995,800	0.97%	06/18/2018	2,000,000	1,995,000
FFCB	Callable*	999,200	1.12%	02/22/2019	1,000,000	999,390
FFCB	Callable*	1,001,474	1.02%	07/12/2019	1,000,000	1,000,900
FFCB	Callable*	1,000,770	1.38%	03/02/2020	1,000,000	997,850
FNMA	Callable*	1,050,000	1.40%	11/25/2020	1,050,000	1,050,147
	<b>TOTAL</b>	<b>8,023,362</b>	<b>1.09%</b>	<b>TOTAL</b>	<b>8,050,000</b>	<b>8,043,287</b>

\* Can be redeemed before maturity date.

**BROKER: TIME VALUE INVESTMENTS CDs**

ISSUER	PURCHASE AMOUNT	YIELD RATE	MATURITY DATE	FACE VALUE	CURRENT VALUE
Various banks	9,894,000	1.06%	7-30 months	9,894,000	9,933,745.23

**INSTITUTION: US TREASURY T-BILLS**

CUSIP	ISSUE DATE	MATURITY DATE	TERM	YIELD	PURCHASE PRICE / \$100	TOTAL PAR
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*The Agency has no Treasury Bills at the date of this report.***LONG-TERM***The Agency has no Long-Term investments at the date of this report.*

**DRAFT**

**SAN GORGONIO PASS WATER AGENCY  
INVESTMENT REPORT  
FY 2016-17**

**FOR THE THREE MONTHS ENDING ON SEPTEMBER 30, 2016**

