

SAN GORGONIO PASS WATER AGENCY
1210 Beaumont Ave, Beaumont, CA 92223
Board Finance & Budget Workshop
Agenda
November 23, 2015, at 1:30 p.m.

1. Call to Order, Flag Salute

2. Adoption and Adjustment of Agenda

3. Public Comment

Members of the public may address the Board at this time concerning items not on the agenda. To comment on specific agenda items, please complete a speaker's request form and hand it to the Board secretary.

4. New Business (Discussion only)

- A. Ratification of Paid Invoices and Monthly Payroll for October, 2015 by Reviewing Check History Reports in Detail*
- B. Review of Pending Legal Invoices*
- C. Review of October, 2015 Bank Reconciliation*
- D. Review of Budget Report for October, 2015*
- E. Review Unaudited Reserves Report for June 30, 2015*
- F. Review Unaudited Reserves Report for September 30, 2015*
- G. Review Water Rate Reserves for September 30, 2015*
- H. Discussion of ERAF Shift*

5. Announcements

- A. The office will be closed November 26 and 27 in observance of Thanksgiving.
- B. ACWA 2015 Fall Conference, December 1-4, 2015.
- C. Regular Board Meeting, December 7, 2015 at 1:30 p.m.
- D. Engineering Workshop, December 14, 2015 at 1:30 p.m.

6. Adjournment

*Information Included In Agenda Packet

1. Materials related to an item on this agenda submitted to the Board of Directors after distribution of the agenda packet are available for public inspection in the Agency's office at 1210 Beaumont Ave., Beaumont, CA 92223 during normal business hours. 2. Pursuant to Government Code section 54957.5, non-exempt public records that relate to open session agenda items and are distributed to a majority of the Board less than seventy-two (72) hours prior to the meeting will be available for public inspection at the Agency's office, during regular business hours. When practical, these public records will also be available on the Agency's Internet website, accessible at <http://www.sgpwa.com>. 3. Any person with a disability who requires accommodation in order to participate in this meeting should telephone the Agency (951-845-2577) at least 48 hours prior to the meeting to make a request for a disability-related modification or

San Geronio Pass Water Agency
Check History Report
 October 1 through October 31, 2015

ACCOUNTS PAYABLE

Date	Number	Name	Amount
10/05/2015	117660	ACWA JPIA	1,046.00
10/05/2015	117661	BDL ALARMS, INC.	78.00
10/05/2015	117662	BEST BEST & KRIEGER	12,811.44
10/05/2015	117663	MARY ANN HARVEY-MELLEBY	10.00
10/05/2015	117664	UNDERGROUND SERVICE ALERT	16.50
10/05/2015	117665	VOID - VISIONARY LOGICS	
10/05/2015	117666	WASTE MANAGEMENT INLAND EMPIRE	94.37
10/12/2015	117667	ACWA BENEFITS	747.14
10/12/2015	117668	AHERN ADCOCK DEVLIN LLP	2,000.00
10/12/2015	117669	ERNST & YOUNG LLP	973.00
10/12/2015	117670	GOPHER PATROL	48.00
10/12/2015	117671	KENNEDY JENKS CONSULTANTS	6,892.60
10/12/2015	117672	MARY ANN HARVEY-MELLEBY	173.00
10/12/2015	117673	OFFICE SOLUTIONS	417.01
10/12/2015	117674	UNLIMITED SERVICES BUILDING MAINT.	295.00
10/12/2015	117675	WELLS FARGO REMITTANCE CENTER	3,519.77
10/14/2015	117676	SEE PAYROLL CATEGORY, JOHN R. JETER	
10/15/2015	117677	CALPERS RETIREMENT	5,401.63
10/15/2015	117678	FRANCHISE TAX BOARD	196.91
10/19/2015	117679	ALBERT WEBB ASSOCIATES	431.25
10/19/2015	117680	CALPERS HEALTH	6,238.36
10/19/2015	117681	IN-SITU, INC.	1,159.53
10/19/2015	117682	THOMAS W. TODD, JR.	2,058.32
10/19/2015	117683	VERIZON	1,053.00
10/19/2015	117684	VISIONARY LOGICS	2,626.10
10/19/2015	117685	SOUTHERN CALIFORNIA EDISON	3,373.08
10/19/2015	117686	VISIONARY LOGICS	1,080.00
10/26/2015	117687	AT&T MOBILITY	214.79
10/26/2015	117688	JEFFREY W. DAVIS	175.80
10/26/2015	117689	KENNETH M. FALLS	173.95
10/26/2015	117690	INCONTACT, INC.	100.51
10/26/2015	117691	MATTHEW PISTILLI LANDSCAPE SERVICES	325.00
10/26/2015	117692	THE PRESS-ENTERPRISE	288.34
10/26/2015	117693	SOUTHERN CALIFORNIA EDISON	27.70
10/30/2015	117694	CALPERS RETIREMENT	5,298.25
10/30/2015	117695	STANDARD INSURANCE COMPANY	397.18
10/15/2015	504492	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	5,632.11
10/15/2015	521618	EMPLOYMENT DEVELOPMENT DEPARTMENT	1,024.35
10/30/2015	521704	EMPLOYMENT DEVELOPMENT DEPARTMENT	1,020.49
10/30/2015	583182	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	5,891.97
10/15/2015	900110	DEPARTMENT OF WATER RESOURCES	81,583.00
10/31/2015	900111	DEPARTMENT OF WATER RESOURCES	381,118.00
		TOTAL ACCOUNTS PAYABLE CHECKS	536,011.45

**San Geronio Pass Water Agency
Check History Report
October 1 through October 31, 2015**

PAYROLL

		CHECKS	
Date	Number	Name	Amount
10/14/2015	117676	JOHN R. JETER	774.41
TOTAL PAYROLL CHECKS			774.41
		DIRECT DEPOSIT	
Date	Number	Name	Amount
10/14/2015	801109	JEFFREY W. DAVIS	4,749.00
10/14/2015	801110	WILLIAM E. DICKSON	942.50
10/14/2015	801111	KENNETH M. FALLS	2,756.51
10/14/2015	801112	CHERYLE M. RASMUSSEN	2,049.38
10/14/2015	801113	THOMAS W. TODD, JR.	3,113.40
10/29/2015	801114	BLAIR M. BALL	1,139.41
10/29/2015	801115	JEFFREY W. DAVIS	4,749.00
10/29/2015	801116	KENNETH M. FALLS	2,471.19
10/29/2015	801117	DAVID L. FENN	689.41
10/29/2015	801118	MARY ANN HARVEY-MELLEBY	1,139.41
10/29/2015	801119	CHERYLE M. RASMUSSEN	2,049.38
10/29/2015	801120	LEONARD C. STEPHENSON	1,139.41
10/29/2015	801121	THOMAS W. TODD, JR.	3,113.40
TOTAL PAYROLL DIRECT DEPOSIT			30,101.40
TOTAL PAYROLL			30,875.81
TOTAL DISBURSEMENTS FOR OCTOBER, 2015			566,887.26

SAN GORGONIO PASS WATER AGENCY
New Vendors List
November, 2015

Vendor - Name and Address	Expenditure Type
Press-Enterprise old address: P O Box 12006, Riverside, CA 92505 new address: P O Box 7154, Pasadena, CA 91190	Subscription
Riverside Economic Development Agency old address: P O Box 1711, Riverside, CA 92502 new address: 3711 A Arlington Ave., Riverside, CA 92506	Sponsorships

SAN GORGONIO PASS WATER AGENCY

**LEGAL INVOICES
ACCOUNTS PAYABLE INVOICE LISTING**

<u>VENDOR</u>	<u>INVOICE NBR</u>	<u>COMMENT</u>	<u>AMOUNT</u>
BEST, BEST & KRIEGER	151031	LEGAL SERVICES OCT15	9,806.49

TOTAL PENDING INVOICES FOR NOVEMBER 2015

9,806.49

**SAN GORGONIO PASS WATER AGENCY
BANK RECONCILIATION
October 31, 2015**

BALANCE PER BANK AT 10/31/2015 - CHECKING ACCOUNT	282,397.83
	282,397.83

LESS OUTSTANDING CHECKS

CHECK NUMBER	AMOUNT	CHECK NUMBER	AMOUNT
117517	200.00	117689	173.95
117644	67.85	117692	288.34
117665	VOID	117694	5,298.25
117678	196.91	117695	397.18
117687	214.79		
	679.55		6,157.72

TOTAL OUTSTANDING CHECKS	(6,837.27)
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BALANCE PER GENERAL LEDGER	275,560.56
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BALANCE PER GENERAL LEDGER AT 09/30/2015	266,389.28
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CASH RECEIPTS FOR OCTOBER	1,176,161.79
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CASH DISBURSEMENTS FOR OCTOBER	
ACCOUNTS PAYABLE - CHECK HISTORY REPORT	(536,011.45)
NET PAYROLL FOR OCTOBER	(30,875.81)
	(566,887.26)

BANK CHARGES	(103.25)
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TRANSFERS TO LAIF OR WF SAVINGS	(600,000.00)
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BALANCE PER GENERAL LEDGER AT 10/31/2015	275,560.56
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REPORT PREPARED BY:

Cheryle Rasmussen

Cheryle Rasmussen

**SAN GORGONIO PASS WATER AGENCY
DEPOSIT RECAP
FOR THE MONTH OF OCTOBER 2015**

<u>DATE</u>	<u>RECEIVED FROM</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL DEPOSIT AMOUNT</u>
DEPOSIT TO CHECKING ACCOUNT				
10/02/15	SOTHERN CAL EDISON	NET METERING CREDIT FY14-15	110.46	110.46
10/09/15	RIV CNTY FLOOD CNTRL	B.A.R.F. PERMIT REFUND	704.08	704.08
10/16/15	BCVWD	WATER SALES	93,198.00	93,198.00
10/23/15	YVWD	WATER SALES	19,263.06	19,263.06
10/23/15	CITY OF BANNING	WATER SALES	49,452.00	49,452.00
10/29/15	STATE OF CALIF/DWR	BOND COVER REFUND	917,661.00	917,661.00
10/29/15	RIVERSIDE COUNTY	PROPERTY TAXES	8,075.04	8,075.04
10/30/15	STATE OF CALIF/DWR	BOND COVER REFUND	83,956.00	83,956.00
10/31/15	TVI	CD - BOND INTEREST OCTOBER	3,742.15	3,742.15
TOTAL FOR OCTOBER 2015			1,176,161.79	1,176,161.79

**SAN GORGONIO PASS WATER AGENCY
FISCAL YEAR BUDGET 2015-16**

**BUDGET VS. REVISED BUDGET VS. ACTUAL
FOR THE FOUR MONTHS ENDING ON OCTOBER 31, 2015**

FOR THE FISCAL YEAR JULY 1, 2015 - JUNE 30, 2016

	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET
GENERAL FUND - INCOME					
INCOME					
WATER SALES	1,400,000		1,400,000	399,804.62	71.44%
TAX REVENUE	2,000,000		2,000,000	180,734.73	90.96%
INTEREST	29,000		29,000	11,103.87	61.71%
CAPACITY FEE	0		0	0.00	0.00%
GRANTS	0		0	0.00	0.00%
OTHER (REIMBURSEMENTS, TRANSFERS)	110,000		110,000	27,961.04	74.58%
TOTAL GENERAL FUND INCOME	3,539,000	0	3,539,000	619,604.26	82.49%
GENERAL FUND - EXPENSES					
COMMODITY PURCHASE					
PURCHASED WATER	1,200,000		1,200,000	159,627.00	86.70%
TOTAL COMMODITY PURCHASE	1,200,000	0	1,200,000	159,627.00	86.70%
SALARIES AND EMPLOYEE BENEFITS					
SALARIES	420,000		420,000	137,602.50	67.24%
PAYROLL TAXES	36,000		36,000	11,390.37	68.36%
RETIREMENT	105,000		105,000	45,064.21	57.08%
OTHER POST-EMPLOYMENT BENEFITS (OPEB)	21,000		21,000	8,533.27	59.37%
HEALTH INSURANCE	48,000		48,000	19,467.97	59.44%
DENTAL INSURANCE	6,000		6,000	1,911.20	68.15%
LIFE INSURANCE	1,000		1,000	423.40	57.66%
DISABILITY INSURANCE	4,200		4,200	1,431.07	65.93%
WORKERS COMP INSURANCE	4,000		4,000	951.00	76.23%
SGPWA STAFF MISC. MEDICAL	9,000		9,000	3,867.09	57.03%
EMPLOYEE EDUCATION	2,000		2,000	0.00	100.00%
TOTAL SALARIES AND EMPLOYEE BENEFITS	656,200	0	656,200	230,642.08	64.85%

**SAN GORGONIO PASS WATER AGENCY
FISCAL YEAR BUDGET 2015-16**

**BUDGET VS. REVISED BUDGET VS. ACTUAL
FOR THE FOUR MONTHS ENDING ON OCTOBER 31, 2015**

	FOR THE FISCAL YEAR JULY 1, 2015 - JUNE 30, 2016				
	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET
GENERAL FUND - EXPENSES					
ADMINISTRATIVE & PROFESSIONAL					
DIRECTOR EXPENDITURES					
DIRECTORS FEES	104,000		104,000	31,832.04	69.39%
DIRECTORS TRAVEL & EDUCATION	20,000		20,000	4,954.92	75.23%
DIRECTORS MISC. MEDICAL	31,000		31,000	5,139.43	83.42%
OFFICE EXPENDITURES					
OFFICE EXPENSE	15,000		15,000	6,263.94	58.24%
POSTAGE	1,200		1,200	788.07	34.33%
TELEPHONE	9,000		9,000	3,059.60	66.00%
UTILITIES	4,500		4,500	1,328.93	70.47%
SERVICE EXPENDITURES					
COMPUTER, WEB SITE AND PHONE SUPPORT	16,000		16,000	6,199.98	61.25%
GENERAL MANAGER & STAFF TRAVEL	17,000		17,000	7,238.39	57.42%
INSURANCE & BONDS	23,000		23,000	19,265.00	16.24%
ACCOUNTING & AUDITING	21,000		21,000	18,000.00	14.29%
STATE WATER CONTRACT AUDIT	5,000		5,000	3,406.00	31.88%
DUES & ASSESSMENTS	33,000		33,000	2,349.00	92.88%
SPONSORSHIPS	10,000		10,000	0.00	100.00%
OUTSIDE PROFESSIONAL SERVICES	3,000		3,000	0.00	100.00%
BANK CHARGES	1,200		1,200	435.77	63.69%
MISCELLANEOUS EXPENSES	1,000		1,000	0.00	100.00%
MAINTENANCE & EQUIPMENT EXPENDITURES					
TOOLS PURCHASE & MAINTENANCE	3,000		3,000	0.00	100.00%
VEHICLE REPAIR & MAINTENANCE	8,000		8,000	3,619.73	54.75%
MAINTENANCE & REPAIRS - BUILDING	12,000		12,000	3,306.96	72.44%
MAINTENANCE & REPAIRS - FIELD	6,500		6,500	153.72	97.64%
CONTRACT OPERATIONS AND MAINTENANCE	90,000		90,000	0.00	100.00%
COUNTY EXPENDITURES					
LAFCO COST SHARE	4,500		4,500	4,694.59	-4.32%
ELECTION EXPENSE	0		0	0.00	0.00%
TAX COLLECTION CHARGES	8,000		8,000	470.10	94.12%
TOTAL ADMINISTRATIVE & PROFESSIONAL	446,900	0	446,900	122,506.17	72.59%

**SAN GORGONIO PASS WATER AGENCY
FISCAL YEAR BUDGET 2015-16
BUDGET VS. REVISED BUDGET VS. ACTUAL
FOR THE FOUR MONTHS ENDING ON OCTOBER 31, 2015**

FOR THE FISCAL YEAR JULY 1, 2015 - JUNE 30, 2016

	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET
GENERAL FUND - EXPENSES					
GENERAL ENGINEERING					
RECHARGE					
B.A.R.F. DESIGN + CONSTRUCTION: REPORTED IN CAPITAL EXPENDITURES	65,000		65,000	0.00	100.00%
B.A.R.F. ENVIRONMENTAL MITIGATION					
FERC/FLUME					
ALTERNATIVE WATER SUPPLY BANNING/BHMWC	0		0	0.00	0.00%
NOTICE OF PREPARATION + EIR	50,000		50,000	0.00	100.00%
WHITEWATER FLUME TUNNEL	90,000		90,000	36,361.54	59.60%
ENVIRONMENTAL JUSTICE	27,000		27,000	0.00	100.00%
STUDIES					
USGS - Agreement #96710	125,000		125,000	26,341.03	78.93%
WATER RATE NEXUS STUDY	45,000		45,000	0.00	100.00%
WATER RATE FINANCIAL MODELING	20,000		20,000	0.00	100.00%
CAPACITY FEE NEXUS STUDY UPDATE	0		0	15,026.48	0.00%
SUPPORT - CAPACITY FEE & AGREEMENTS	0		0	999.50	0.00%
EMERGING CONTAMINANTS TASK FORCE	0		0	0.00	0.00%
UPDATED UWMP	50,000		50,000	6,637.80	86.72%
OTHER PROJECTS					
BASIN MONITORING TASK FORCE	15,000		15,000	13,924.00	7.17%
MODELING 15.5 ANALYSIS	25,000		25,000	0.00	100.00%
GENERAL AGENCY - CEQA AND GIS SERVICES	15,000		15,000	2,247.65	85.02%
TOTAL GENERAL ENGINEERING	527,000	0	527,000	101,538.00	80.73%

**SAN GORGONIO PASS WATER AGENCY
FISCAL YEAR BUDGET 2015-16**

**BUDGET VS. REVISED BUDGET VS. ACTUAL
FOR THE FOUR MONTHS ENDING ON OCTOBER 31, 2015**

FOR THE FISCAL YEAR JULY 1, 2015 - JUNE 30, 2016

	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET
GENERAL FUND - EXPENSES					
LEGAL SERVICES					
LEGAL SERVICES - GENERAL	175,000		175,000	50,959.12	70.88%
TOTAL LEGAL SERVICES	175,000	0	175,000	50,959.12	70.88%
CONSERVATION & EDUCATION					
SCHOOL EDUCATION PROGRAMS	14,000		14,000	0.00	100.00%
ADULT EDUCATION PROGRAMS	5,000		5,000	800.00	84.00%
OTHER CONSERVATION, EDUCATION AND P. R.	10,000		10,000	2,984.36	70.16%
TOTAL CONSERVATION & EDUCATION	29,000	0	29,000	3,784.36	86.95%
GENERAL FUND CAPITAL EXPENDITURES					
BUILDING	15,000		15,000	0.00	100.00%
FURNITURE & OFFICE EQUIPMENT	5,000		5,000	0.00	100.00%
OTHER EQUIPMENT	0		0	0.00	0.00%
TRANSPORTATION EQUIPMENT	48,000		48,000	44,947.00	6.36%
B.A.R.F. CONSTRUCTION	4,635,000		4,635,000	16,193.41	99.65%
TOTAL GENERAL FUND CAPITAL EXPENDITURES	4,703,000	0	4,703,000	61,140.41	98.70%
TRANSFERS TO OTHER FUNDS					
	0	0	0	0.00	
TOTAL GENERAL FUND EXPENSES	7,737,100	0	7,737,100	730,197.14	90.56%
TRANSFERS FROM RESERVES	4,700,000		4,700,000		
TOTAL TRANSFERS FROM RESERVES	4,700,000	0	4,700,000	0	
GENERAL FUND NET INCOME YEAR TO DATE	501,900	0	501,900	-110,592.88	

SAN GORGONIO PASS WATER AGENCY
FISCAL YEAR BUDGET 2015-16
BUDGET VS. REVISED BUDGET VS. ACTUAL
FOR THE FOUR MONTHS ENDING ON OCTOBER 31, 2015

	FOR THE FISCAL YEAR JULY 1, 2015 - JUNE 30, 2016				
	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET
DEBT SERVICE FUND - INCOME					
INCOME					
TAX REVENUE	18,300,000		18,300,000	1,169,952.49	93.61%
INTEREST	73,000		73,000	29,685.73	59.33%
GRANTS	0		0	0.00	0.00%
DWR CREDITS - BOND COVER, OTHER	2,900,000		2,900,000	1,001,617.00	65.46%
TOTAL DEBT SERVICE FUND INCOME	21,273,000	0	21,273,000	2,201,255.22	89.65%
DEBT SERVICE FUND - EXPENSES					
EXPENSES					
SALARIES	50,000		50,000	16,802.50	66.40%
PAYROLL TAXES	4,000		4,000	1,285.39	67.87%
BENEFITS	25,000		25,000	11,478.75	54.09%
SWC CONTRACTOR DUES	44,000		44,000	39,544.00	10.13%
STATE WATER CONTRACT PAYMENTS	20,700,000		20,700,000	12,766,091.00	38.33%
PURCHASED WATER	0		0	1,824.00	0.00%
STATE WATER PROJECT LEGAL SERVICES	0		0	0.00	0.00%
USGS - Agreement #23100	60,000		60,000	0.00	100.00%
CONTRACT OPERATIONS AND MAINTENANCE	100,000		100,000	0.00	100.00%
SWP ENGINEERING	40,000		40,000	0.00	100.00%
DEBT SERVICE UTILITIES	9,200		9,200	2,864.26	68.87%
TAX COLLECTION CHARGES	44,000		44,000	2,663.86	93.95%
TOTAL DEBT SERVICE FUND EXPENSES	21,076,200	0	21,076,200	12,842,553.76	39.07%
TRANSFERS FROM RESERVES			0	0.00	
DEBT SERVICE NET INCOME YEAR TO DATE	196,800	0	196,800	-10,641,298.54	

Draft

**SAN GORGONIO PASS WATER AGENCY
RESERVE ALLOCATION REPORT
FY 2015-16**

Unaudited FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2015

	JUN 30, 15	SEP 30, 15	DEC 31, 15	MAR 31, 16	JUN 30, 16
RESTRICTED					
STATE WATER CONTRACT FUND	35,968,964	24,692,125			
UNRESTRICTED					
OPERATIONS	1,500,000	1,500,000			
NEW INFRASTRUCTURE	1,628,472	2,027,259			
Additions	398,787	-160,445			
Expenditures	0	0			
Ending Balance	2,027,259	1,866,814			
ADDITIONAL WATER	2,500,000	2,500,000			
Adjustments from Other Sources	1,700,000	1,700,000			
Ratepayer Amount Previous Quarter	1,163,620	1,163,620			
Ratepayer Contribution	0	27,925			
Rate Stabilization Previous Quarter	431,511	431,511			
From Excess Rate Stabilization	0	13,962			
Expenditures	0	0			
Ending Balance	5,795,431	5,837,018			
RATE STABILIZATION					
Taxpayer Contribution	0	0			
Previous Ratepayer Balance	150,000	150,000			
Ratepayer Contribution	0	13,962			
Excess Contribut.-To Addnl. Water	0	-13,962			
Expenditures	0	0			
Ending Balance	150,000	150,000			
REPLACEMENTS	1,000,000	1,000,000			
UNEXPECTED LEGAL SERVICES	150,000	150,000			
TOTAL UNRESTRICTED RESERVES	10,622,690	10,503,832			
TOTAL RESERVES	46,591,654	35,195,957			
CASH LOCATION					
Petty Cash	100	100			
Checking Accounts	195,585	266,389			
Wells Fargo M.M. Savings	13,602,274	2,111,447			
Local Agency M M Acct. BofH	10,503,933	2,506,688			
LAIF	16,289,762	6,310,204			
CaITRUST	0	8,001,129			
Treasury Bills					
CDs					
Time Value Investments	6,000,000	16,000,000			
TOTAL CASH	46,591,654	35,195,957	0	0	0

Draft

**SAN GORGONIO PASS WATER AGENCY
RESERVE ALLOCATION REPORT
FY 2014-15**

Unaudited FOR THE TWELVE MONTHS ENDING JUNE 30, 2015

	JUN 30, 14	SEP 30, 14	DEC 31, 14	MAR 31, 15	JUN 30, 15
RESTRICTED					
STATE WATER CONTRACT FUND	32,984,738	27,006,710	30,846,323	28,323,058	35,968,964
UNRESTRICTED					
OPERATIONS	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
NEW INFRASTRUCTURE	3,646,017	3,663,656	1,998,027	1,784,812	1,628,472
Additions	17,639	-932,752	114,085	-156,340	453,960
Expenditures		-732,877	-327,300	0	0
Ending Balance	3,663,656	1,998,027	1,784,812	1,628,472	2,082,432
ADDITIONAL WATER	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Adjustments from Other Sources	1,700,000	1,700,000	1,700,000	1,700,000	1,700,000
Ratepayer Amount Previous Quarter	1,060,508	1,060,508	1,101,813	1,126,838	1,126,838
Ratepayer Contribution	0	41,305	25,025	0	0
Rate Stabilization Previous Quarter	380,254	380,254	400,907	413,420	413,420
From Excess Rate Stabilization	0	20,653	12,513	0	0
Expenditures		0	0	0	0
Ending Balance	5,640,762	5,702,720	5,740,258	5,740,258	5,740,258
RATE STABILIZATION					
Taxpayer Contribution	0	0	0	0	0
Previous Ratepayer Balance	150,000	150,000	150,000	150,000	150,000
Ratepayer Contribution		20,653	12,513	0	0
Excess Contribut.-To Addnl. Water		-20,653	-12,513	0	0
Expenditures		0	0	0	0
Ending Balance	150,000	150,000	150,000	150,000	150,000
REPLACEMENTS	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
UNEXPECTED LEGAL SERVICES	150,000	150,000	150,000	150,000	150,000
TOTAL UNRESTRICTED RESERVES	12,104,418	10,500,747	10,325,070	10,168,730	10,622,690
TOTAL RESERVES	45,089,156	37,507,457	41,171,393	38,491,788	46,591,654

CASH LOCATION

Petty Cash	100	100	100	100	100
Checking Accounts	177,245	273,992	394,325	142,928	195,585
Wells Fargo M.M. Savings	14,180,355	4,487,330	8,015,235	5,570,799	13,602,274
Local Agency M M Acct. BofH	10,488,190	10,492,156	10,496,123	10,500,006	10,503,933
LAIF	19,243,266	19,253,879	19,265,610	16,277,955	16,289,762
	0				
Treasury Bills	0				
CDs	0				
Time Value Investments	1,000,000	3,000,000	3,000,000	6,000,000	6,000,000
TOTAL CASH	45,089,156	37,507,457	41,171,393	38,491,788	46,591,654

Draft
Unaudited

SAN GORGONIO PASS WATER AGENCY
RESERVE ALLOCATION REPORT
FY 2015-16

FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2015

	JUN 30, 15	SEP 30, 15	DEC 31, 15	MAR 31, 16	JUN 30, 16
RESTRICTED					
STATE WATER CONTRACT FUND	35,968,964	24,692,125			
UNRESTRICTED					
OPERATIONS	1,500,000	1,500,000			
NEW INFRASTRUCTURE	1,628,472	2,082,432			
Additions	453,960	-119,158			
Expenditures	0	0			
Ending Balance	2,082,432	1,963,274			
ADDITIONAL WATER	2,500,000	2,500,000			
Adjustments from Other Sources	1,700,000	1,700,000			
Ratepayer Amount Previous Quarter	1,126,838	1,126,838			
Ratepayer Contribution	0	0			
Rate Stabilization Previous Quarter	413,420	413,420			
From Excess Rate Stabilization	0	0			
Expenditures	0	0			
Ending Balance	5,740,258	5,740,258			
RATE STABILIZATION					
Taxpayer Contribution	0	0			
Previous Ratepayer Balance	150,000	150,000			
Ratepayer Contribution	0	0			
Excess Contribut.-To Addnl. Water	0	0			
Expenditures	0	0			
Ending Balance	150,000	150,000			
REPLACEMENTS	1,000,000	1,000,000			
UNEXPECTED LEGAL SERVICES	150,000	150,000			
TOTAL UNRESTRICTED RESERVES	10,622,690	10,503,532			
TOTAL RESERVES	46,591,654	35,195,657			
CASH LOCATION					
Petty Cash	100	100			
Checking Accounts	195,585	266,389			
Wells Fargo M.M. Savings	13,602,274	2,111,447			
Local Agency M M Acct. BofH	10,503,933	2,506,688			
LAIF	16,289,762	6,310,204			
CalTRUST		8,001,129			
Treasury Bills					
CDs					
Time Value Investments	6,000,000	16,000,000			
TOTAL CASH	46,591,654	35,195,957	0	0	0

SAN GORGONIO PASS WATER AGENCY

Reliability Water Fund

Amounts Paid Through Water Rate Credited to Reserve as of September 30, 2015

Entity	FY 2015-16 Additions					Total
	FY 2014-15 Balance	Sep 2015	Dec 2015	Mar 2016	Jun 2016	
City of Banning	170,583.60	0.00				170,583.60
Beaumont-Cherry Valley Water District	790,589.80	0.00				790,589.80
Yucaipa Valley Water District	20,289.06	0.00				20,289.06
San Gorgonio Pass Water Agency	145,376.00	0.00				145,376.00
Total	1,126,838.46	0.00	0.00	0.00	0.00	1,126,838.46

**SAN GORGONIO PASS WATER AGENCY
ESTIMATED EDUCATIONAL REVENUE AUGMENTATION FUND (ERAF) PROPERTY TAX SHIFT
FOR THE YEARS 1993-2015**

ESTIMATED ERAF I & II LOSS

1992-1993	311,838.00	*
1993-1994	357,468.00	*
1994-1995	372,210.00	*
1995-1996	366,646.00	*
1996-1997	367,589.00	*
1997-1998	374,676.00	*
1998-1999	375,000.00	Estimated
1999-2000	378,905.47	**
2000-2001	394,772.94	**
2001-2002	425,606.83	**
2002-2003	462,908.04	**
2003-2004	550,668.01	**
2004-2005	655,158.94	**
2005-2006	796,722.60	**
2006-2007	1,060,085.98	**
2007-2008	1,322,705.54	**
2009-2015	9,100,000.00	***

17,672,961.35

ERAF I & II are permanent

ERAF III

2004-2005	502,453.20	Actual
2005-2006	502,453.20	Actual

1,004,906.40


ERAF III is for two years

TOTAL

18,677,867.75

* INFORMATION FROM AGENCY FILES

** INFORMATION FROM COUNTY OF RIVERSIDE

 Auditor-Controller's Office
Property Tax Division
COUNTY OF RIVERSIDE
AUDITOR-CONTROLLER 04-5171 San Gorgonio Pass Water Agency

*** ESTIMATE BASED ON AGENCY INFORMATION