

SAN GORGONIO PASS WATER AGENCY
1210 Beaumont Ave, Beaumont, CA 92223
Board Finance & Budget Workshop
Agenda
April 28, 2014, at 1:30 p.m.

1. Call to Order, Flag Salute and Roll Call

2. Adoption and Adjustment of Agenda

3. Public Comment

Members of the public may address the Board at this time concerning items not on the agenda. To comment on specific agenda items, please complete a speaker's request form and hand it to the Board secretary.

4. New Business (Discussion only)

- A. Ratification of Paid Invoices and Monthly Payroll for March, 2014 by Reviewing Check History Reports in Detail*
- B. Review and Consideration of Pending Legal Invoices for March, 2014*
- C. Review of March, 2014 Bank Reconciliation*
- D. Review of Budget Report for March, 2014*
- E. Review of Cash Reconciliation Report for March 31, 2014*
- F. Review of Reserve Allocation Report for March 31, 2014*

5. Announcements

- A. Regular Board Meeting, May 5, 2014 at 1:30 p.m.
- B. Engineering Workshop, May 12, 2014 at 1:30 p.m.
- C. Regular Board Meeting, May 19, 2014 at 1:30 p.m.
- D. The office will be closed in observance of Memorial Day, May 26, 2014.
- E. Finance and Budget Workshop, Tuesday, May 27, 2014, 1:30 p.m.

6. Adjournment

***Information Included In Agenda Packet**

1. Materials related to an item on this agenda submitted to the Board of Directors after distribution of the agenda packet are available for public inspection in the Agency's office at 1210 Beaumont Ave., Beaumont, CA 92223 during normal business hours. 2. Pursuant to Government Code section 54957.5, non-exempt public records that relate to open session agenda items and are distributed to a majority of the Board less than seventy-two (72) hours prior to the meeting will be available for public inspection at the Agency's office, during regular business hours. When practical, these public records will also be available on the Agency's Internet website, accessible at <http://www.sgpwa.com>. 3. Any person with a disability who requires accommodation in order to participate in this meeting should telephone the Agency (951-845-2577) at least 48 hours prior to the meeting to make a request for a disability-related modification or accommodation.

BR Bank Register Report

San Gorgonio Pass Water Agency(ASG)

04/03/2014 11:13:40

Document Number	Date	Payee Name/Description	Type	Status	Source	Amount
Bank Code: WFC Wells Fargo Checking						Current Balance \$5,314,830.28
015079	03/03/2014	AUTOMATION PRIDE	CHK	CLR	AP	\$100.00
015080	03/03/2014	BDL ALARMS, INC.	CHK	CLR	AP	\$78.00
015081	03/03/2014	BEAUMONT-CHERRY VALLEY WATER DIST.	CHK	CLR	AP	\$394.12
015082	03/03/2014	BEST BEST & KRIEGER LLP	CHK	CLR	AP	\$9,141.50
015083	03/03/2014	METROPOLITAN WATER DISTRICT	CHK	CLR	AP	\$52.86
015084	03/03/2014	VALLEY OFFICE EQUIPMENT, INC.	CHK	CLR	AP	\$148.54
015085	03/10/2014	CB&T / ACWA-JPIA	CHK	CLR	AP	\$1,513.14
015086	03/10/2014	ALBERT WEBB ASSOCIATES	CHK	CLR	AP	\$1,655.00
015087	03/10/2014	BEAUMONT HOME CENTER	CHK	CLR	AP	\$26.20
015088	03/10/2014	WILLIAM E. DICKSON	CHK	CLR	AP	\$57.65
015089	03/10/2014	GOPHER PATROL	CHK	CLR	AP	\$48.00
015090	03/10/2014	KENNEDY/JENKS CONSULTANTS	CHK	CLR	AP	\$3,529.50
015091	03/10/2014	WILLIAM R. MORRIS	CHK	CLR	AP	\$1,773.20
015092	03/10/2014	UNLIMITED SERVICES BUILDING MAINT.	CHK	CLR	AP	\$295.00
015093	03/10/2014	WASTE MANAGEMENT INLAND EMPIRE	CHK	CLR	AP	\$92.27
015095	03/14/2014	CALIFORNIA PUBLIC EMPLOYEES'	CHK	CLR	AP	\$6,977.19
015096	03/14/2014	FRANCHISE TAX BOARD	CHK	CLR	AP	\$180.06
015097	03/18/2014	ATKINS NORTH AMERICA, INC.	CHK	CLR	AP	\$9,649.92
015098	03/18/2014	CALIFORNIA PUBLIC EMPLOYEES'	CHK	CLR	AP	\$6,023.20
015099	03/18/2014	CHRISTOFFERSEN TILE AND STONE	CHK	CLR	AP	\$3,933.00
015100	03/18/2014	CV STRATEGIES	CHK	CLR	AP	\$1,596.28
015101	03/18/2014	KENNETH M. FALLS	CHK	CLR	AP	\$69.65
015102	03/18/2014	THEODORE F. HARING	CHK	O/S	AP	\$11.48
015103	03/18/2014	HOME DEPOT CREDIT CARD SERVICES	CHK	CLR	AP	\$127.20
015104	03/18/2014	INCONTACT, INC.	CHK	CLR	AP	\$144.66
015105	03/18/2014	MARY ANN HARVEY-MELLEBY	CHK	CLR	AP	\$80.08
015106	03/18/2014	SOUTHERN CALIFORNIA GAS	CHK	CLR	AP	\$119.78
015107	03/18/2014	THOMAS W. TODD, JR.	CHK	CLR	AP	\$492.41
015108	03/18/2014	VERIZON	CHK	CLR	AP	\$1,005.19
015109	03/18/2014	WELLS FARGO REMITTANCE CENTER	CHK	CLR	AP	\$1,477.90
015110	03/20/2014	ACWA JPIA	CHK	CLR	AP	\$2,331.00
015111	03/20/2014	MATTHEW PISTILLI LANDSCAPE SERVICES	CHK	CLR	AP	\$325.00
015112	03/20/2014	CHERYLE M. RASMUSSEN	CHK	CLR	AP	\$183.56
015113	03/26/2014	AT&T MOBILITY	CHK	O/S	AP	\$209.70
015114	03/26/2014	JEFFREY W. DAVIS	CHK	CLR	AP	\$44.00
015115	03/26/2014	J. R. FREEMAN CO. INC.	CHK	CLR	AP	\$159.55
015116	03/26/2014	MARY ANN HARVEY-MELLEBY	CHK	O/S	AP	\$200.00
015117	03/26/2014	SOUTHERN CALIFORNIA EDISON	CHK	O/S	AP	\$117.96
015119	03/31/2014	CALIFORNIA PUBLIC EMPLOYEES'	CHK	O/S	AP	\$7,324.50
015120	03/31/2014	STANDARD INSURANCE COMPANY	CHK	O/S	AP	\$306.93
217898	03/14/2014	EMPLOYMENT DEVELOPMENT DEPARTMENT	CHK	CLR	AP	\$922.89
217995	03/31/2014	EMPLOYMENT DEVELOPMENT DEPARTMENT	CHK	CLR	AP	\$956.44
274802	03/31/2014	ELECTRONIC FEDERAL TAX PAYMNT SYSTM	CHK	CLR	AP	\$6,346.62
282191	03/14/2014	ELECTRONIC FEDERAL TAX PAYMNT SYSTM	CHK	CLR	AP	\$6,031.16
900082	03/31/2014	DEPARTMENT OF WATER RESOURCES	CHK	CLR	AP	\$3,603,331.00

	Bank Totals	Items	Total Voids	Items
Checks	\$3,679,583.29	45	\$0.00	0
Deposits	\$0.00	0	\$0.00	0
Deductions	\$0.00	0	\$0.00	0
Bank Charges	\$0.00	0	\$0.00	0
Additions	\$0.00	0	\$0.00	0

Total for Bank Code: WFC Wells Fargo Checking Net Activity: (\$3,679,583.29)

BR Bank Register Report

San Gorgonio Pass Water Agency(ASG)

04/03/2014 11:13:40

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Document Number	Date	Payee Name/Description	Type	Status	Source	Amount
Report Totals						\$5,314,830.28
		Bank Totals	Items		Total Current Balance	
					Total Voids	Items
		Checks	\$3,679,583.29	45	\$0.00	0
		Deposits	\$0.00	0	\$0.00	0
		Deductions	\$0.00	0	\$0.00	0
		Bank Charges	\$0.00	0	\$0.00	0
		Additions	\$0.00	0	\$0.00	0
Report Total				Net Activity:		(\$3,679,583.29)

Report Selection Criteria

Bank Accounts	Start WFC	End WFC
Date Range	Custom	
Check Date	03/01/2014	03/31/2014
Document /Check Numbers	Start	End
Payee Code	Start	End

Report Type: Single Line
Sort By: Doc/Item Type
Includes Items posted from these source modules: AP AR
Includes Items with status: Outstanding Cleared Voided
Includes Items of the Activity Type: All: Check Deduction Bank Charge Deposit Addition
Includes Item Notes: No
Includes Bank Notes: No

Search For 1:
Search For 2:
Search For 3:
And/Or:
Search For 4:
Search For 5:
Search For 6:

BR Bank Register Report

San Gorgonio Pass Water Agency(ASG)

04/03/2014 11:14:27

Document Number	Date	Payee Name/Description	Type	Status	Source	Amount
Bank Code: WFC Wells Fargo Checking						Current Balance \$5,314,830.28
000855	03/14/2014	DAVIS, JEFFREY W.	CHK	CLR	PR	\$4,144.84
000856	03/14/2014	DICKSON, WILLIAM E.	CHK	CLR	PR	\$942.50
000857	03/14/2014	FALLS, KENNETH M.	CHK	CLR	PR	\$2,477.27
000858	03/14/2014	MORRIS, WILLIAM R.	CHK	CLR	PR	\$1,122.56
000859	03/14/2014	RASMUSSEN, CHERYLE M.	CHK	CLR	PR	\$1,954.75
000860	03/14/2014	TODD, JR., THOMAS W.	CHK	CLR	PR	\$2,994.80
000861	03/31/2014	DAVIS, JEFFREY W.	CHK	CLR	PR	\$4,115.59
000862	03/31/2014	DUNCAN, RONALD A.	CHK	CLR	PR	\$1,122.56
000863	03/31/2014	FALLS, KENNETH M.	CHK	CLR	PR	\$2,679.53
000864	03/31/2014	HARVEY-MELLEBY, MARY ANN	CHK	CLR	PR	\$1,122.56
000865	03/31/2014	RASMUSSEN, CHERYLE M.	CHK	CLR	PR	\$1,943.04
000866	03/31/2014	TODD, JR., THOMAS W.	CHK	CLR	PR	\$3,003.65
000867	03/31/2014	VOIGT, BARBARA A.	CHK	CLR	PR	\$1,122.56
015094	03/14/2014	JETER, JOHN R.	CHK	CLR	PR	\$972.56
015118	03/31/2014	HARING, THEODORE F.	CHK	O/S	PR	\$1,022.56

	Bank Totals	Items	Total Voids	Items
Checks	\$30,741.33	15	\$0.00	0
Deposits	\$0.00	0	\$0.00	0
Deductions	\$0.00	0	\$0.00	0
Bank Charges	\$0.00	0	\$0.00	0
Additions	\$0.00	0	\$0.00	0

Total for Bank Code: WFC Wells Fargo Checking Net Activity: (\$30,741.33)

Report Totals	Bank Totals	Items	Total Current Balance	Total Voids	Items
	\$30,741.33	15	\$5,314,830.28	\$0.00	0
Checks	\$30,741.33	15		\$0.00	0
Deposits	\$0.00	0		\$0.00	0
Deductions	\$0.00	0		\$0.00	0
Bank Charges	\$0.00	0		\$0.00	0
Additions	\$0.00	0		\$0.00	0
Report Total				Net Activity:	(\$30,741.33)

Report Selection Criteria

	Start	End
Bank Accounts	WFC	WFC
Date Range	Custom	
Check Date	03/01/2014	03/31/2014
Document /Check Numbers	Start	End
Payee Code	Start	End

Report Type: Single Line
 Sort By: Doc/Item Type
 Includes Items posted from these source modules: PR AR
 Includes Items with status: Outstanding Cleared Voided
 Includes Items of the Activity Type: All: Check Deduction Bank Charge Deposit Addition
 Includes Item Notes: No
 Includes Bank Notes: No

Search For 1:
 Search For 2:
 Search For 3:
 And/Or:
 Search For 4:
 Search For 5:
 Search For 6:

SAN GORGONIO PASS WATER AGENCY

**LEGAL INVOICES
ACCOUNTS PAYABLE INVOICE LISTING**

<u>VENDOR</u>	<u>INVOICE NUMBER</u>	<u>COMMENT</u>	<u>AMOUNT</u>
BEST, BEST & KRIEGER	140331	LEGAL SERVICES MAR13	13,409.94

TOTAL PENDING INVOICES FOR MARCH 2014

13,409.94

**SAN GORGONIO PASS WATER AGENCY
BANK RECONCILIATION
March 31, 2014**

BALANCE PER BANK AT 03/31/2014 - CHECKING ACCOUNT 5,324,083.41

5,324,083.41

LESS OUTSTANDING CHECKS

CHECK NUMBER	AMOUNT	CHECK NUMBER	AMOUNT
14965	60.00	15117	117.96
15102	11.48	15118	1,022.56
15113	209.70	15119	7,324.50
15116	200.00	15120	306.93
	481.18		8,771.95

TOTAL OUTSTANDING CHECKS (9,253.13)

BALANCE PER GENERAL LEDGER 5,314,830.28

BALANCE PER GENERAL LEDGER AT 02/28/2014 214,080.30

CASH RECEIPTS FOR MARCH 61,166.01

CASH DISBURSEMENTS FOR MARCH

ACCOUNTS PAYABLE - CHECK HISTORY REPORT	(3,679,583.29)	
NET PAYROLL FOR MARCH	(30,741.33)	(3,710,324.62)

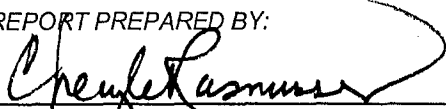
BANK CHARGES (91.41)

TRANSFERS FROM LAIF 8,750,000.00

TRANSFERS TO LAIF

BALANCE PER GENERAL LEDGER AT 03/31/2014 5,314,830.28

REPORT PREPARED BY:



 Cheryl Rasmussen

**SAN GORGONIO PASS WATER AGENCY
DEPOSIT RECAP
FOR THE MONTH OF MARCH, 2014**

<u>DATE</u>	<u>RECEIVED FROM</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL DEPOSIT AMOUNT</u>
DEPOSIT TO CHECKING ACCOUNT				
03/12/14	JEFF DAVIS	PASS EDA LUNCH REIMBSMNT	27.00	27.00
03/12/14	FRASER, BURKE	PUBLIC RECORDS REQUEST	4.00	4.00
03/18/14	RIVERSIDE COUNTY	PROPERTY TAXES	37,194.65	37,194.65
03/18/14	RIVERSIDE COUNTY	PROPERTY TAXES	11,872.94	11,872.94
03/18/14	RIVERSIDE COUNTY	PROPERTY TAXES	12,042.42	12,042.42
03/31/14	WELLS SUPPLY CO.	B.A.R.F. BID DOCUMENTS	25.00	25.00
TOTAL FOR MARCH, 2014			61,166.01	61,166.01

SAN GORGONIO PASS WATER AGENCY
FISCAL YEAR BUDGET 2013-14
BUDGET VS. REVISED BUDGET VS. ACTUAL
FOR THE NINE MONTHS ENDING ON MARCH 31, 2014

		FOR THE FISCAL YEAR JULY 1, 2013 - JUNE 30, 2014				
		ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET
GENERAL FUND - INCOME						
INCOME						
	WATER SALES	3,100,000		3,100,000	1,787,435.86	42.34%
	TAX REVENUE	1,900,000		1,900,000	1,042,720.26	45.12%
	INTEREST	32,000		32,000	19,706.42	38.42%
	PASS-THRU	0		0		
	GRANTS	0		0		
	OTHER (REIMBURSEMENTS, TRANSFERS)	52,000		52,000	7,763.85	85.07%
	TOTAL GENERAL FUND INCOME	5,084,000	0	5,084,000	2,857,626.39	43.79%
GENERAL FUND - EXPENSES						
COMMODITY PURCHASE						
	PURCHASED WATER	2,800,000		2,800,000	1,292,040.12	53.86%
	TOTAL COMMODITY PURCHASE	2,800,000	0	2,800,000	1,292,040.12	53.86%
SALARIES AND EMPLOYEE BENEFITS						
	SALARIES	386,500		386,500	290,620.64	24.81%
	PAYROLL TAXES	33,000		33,000	24,879.47	24.61%
	WORKERS COMP INSURANCE	4,300		4,300	1,753.27	59.23%
	RETIREMENT	127,000		127,000	94,012.26	25.97%
	OTHER POST-EMPLOYMENT BENEFITS (OPEB)	66,000	225,000	291,000	282,823.98	2.81%
	HEALTH INSURANCE	47,000		47,000	41,480.18	11.74%
	DENTAL INSURANCE	5,355		5,355	4,733.90	24.19%
	LIFE INSURANCE	0		0	159.88	
	SGPWA STAFF MISC. MEDICAL	7,000		7,000	4,059.57	64.93%
	LONG TERM DISABILITY	3,100		3,100	2,454.77	20.81%
	EMPLOYEE EDUCATION	2,000		2,000	904.00	54.80%
	TOTAL SALARIES AND EMPLOYEE BENEFITS	681,255	225,000	906,255	747,881.92	17.48%

SAN GORGONIO PASS WATER AGENCY
FISCAL YEAR BUDGET 2013-14
BUDGET VS. REVISED BUDGET VS. ACTUAL
FOR THE NINE MONTHS ENDING ON MARCH 31, 2014

	FOR THE FISCAL YEAR JULY 1, 2013 - JUNE 30, 2014				
	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET
GENERAL FUND - EXPENSES					
ADMINISTRATIVE & PROFESSIONAL					
DIRECTOR EXPENDITURES					
DIRECTORS FEES	102,000		102,000	74,856.82	26.61%
DIRECTORS TRAVEL & EDUCATION	35,000		35,000	13,405.49	61.70%
DIRECTORS MISC. MEDICAL	22,000		22,000	6,438.87	70.73%
OFFICE EXPENDITURES					
OFFICE EXPENSE	12,000		12,000	4,366.29	63.61%
POSTAGE	1,200		1,200	1,003.28	16.39%
TELEPHONE	7,000		7,000	6,177.28	11.75%
UTILITIES	4,500		4,500	3,055.74	32.09%
SERVICE EXPENDITURES					
COMPUTER, WEB SITE AND TELEPHONE SUPPORT & SERVICE	4,500		4,500	6,650.76	-47.79%
GENERAL MANAGER & STAFF TRAVEL	15,000		15,000	16,860.49	-12.40%
INSURANCE & BONDS	24,000		24,000	22,354.00	6.86%
ACCOUNTING & AUDITING	21,000		21,000	20,345.00	3.12%
STATE WATER CONTRACT AUDIT	5,300		5,300	4,229.00	20.21%
OUTSIDE PROFESSIONAL SERVICES	4,000		4,000	2,900.00	27.50%
DUES & ASSESSMENTS	32,000		32,000	37,544.04	-17.33%
BANK CHARGES	1,500		1,500	686.33	54.24%
MISCELLANEOUS EXPENSES	1,000		1,000	0.00	100.00%
MAINTENANCE & EQUIPMENT EXPENDITURES					
TOOLS PURCHASE & MAINTENANCE	2,000		2,000	177.96	91.10%
VEHICLE REPAIR & MAINTENANCE	13,000		13,000	7,868.78	39.47%
MAINTENANCE & REPAIRS - BUILDING	10,000		10,000	8,835.66	11.64%
MAINTENANCE & REPAIRS - FIELD	30,000		30,000	194.50	99.35%
CONTRACT OPERATIONS AND MAINTENANCE	160,000		160,000	84,555.90	47.15%
COUNTY EXPENDITURES					
LAFCO COST SHARE	3,200		3,200	3,358.76	-4.96%
ELECTION EXPENSE	0		0	0.00	
TAX COLLECTION CHARGES	7,500		7,500	5,605.32	25.26%
TOTAL ADMINISTRATIVE & PROFESSIONAL	517,700	0	517,700	331,470.27	35.97%

SAN GORGONIO PASS WATER AGENCY
FISCAL YEAR BUDGET 2013-14
BUDGET VS. REVISED BUDGET VS. ACTUAL
FOR THE NINE MONTHS ENDING ON MARCH 31, 2014

	FOR THE FISCAL YEAR JULY 1, 2013 - JUNE 30, 2014				
	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET
GENERAL FUND - EXPENSES					
GENERAL ENGINEERING					
RECHARGE					
BEAMONT AVE. RECHARGE FACILITY CEQA	42,000		42,000	29,194.46	30.49%
B.A.R.F. SERVICE CONNECTION (MT. VIEW CONNEC.)	100,000		100,000	0.00	100.00%
B.A.R.F. DESIGN PIPELINE	59,000		59,000	52,917.88	10.31%
B.A.R.F. DESIGN RECHARGE FACILITY	30,000		30,000	26,125.00	12.92%
B.A.R.F. POST DESIGN	25,000		25,000	0.00	100.00%
B.A.R.F. DESIGN PIPELINE CEQA	30,000	-30,000	0	0.00	
B.A.R.F. DESIGN PIPELINE DESIGN	80,000	-80,000	0	0.00	
STUDIES					
UTS - Agreement #23100	135,000	110,000	245,000	156,204.87	36.24%
VALUER RATE NEXUS STUDY	75,000		75,000	0.00	100.00%
CAPACITY FEE NEXUS STUDY UPDATE	45,000		45,000	0.00	100.00%
SUPPORT - CAPACITY FEE & COOPERATIVE AGREEMENTS	30,000		30,000	0.00	100.00%
EMERGING CONTAMINANTS TASK FORCE	5,000		5,000	2,110.00	57.80%
WATER SUPPLY UPDATE	27,000		27,000	20,155.28	25.35%
UPDATED UWMP	35,000		35,000	8,026.20	77.07%
OTHER PROJECTS					
STRATEGIC PLAN IMPLEMENTATION - COMMUNICATIONS	15,000		15,000	3,300.00	78.00%
WATER QUALITY MODELING (SAN TIMETEO)	5,000		5,000	0.00	100.00%
SUPPLEMENTAL FUNDING AGREEMENT FOR BDCP	65,000		65,000	64,848.00	0.23%
DISTRICT VALUATION	0	10,000	10,000	8,199.75	18.00%
GENERAL AGENCY - CEQA ANALYSIS AND GIS SERVICES	5,000		5,000	1,353.88	72.92%
TOTAL GENERAL ENGINEERING	808,000	10,000	818,000	372,435.32	54.47%

**SAN GORGONIO PASS WATER AGENCY
FISCAL YEAR BUDGET 2013-14
BUDGET VS. REVISED BUDGET VS. ACTUAL
FOR THE NINE MONTHS ENDING ON MARCH 31, 2014**

	FOR THE FISCAL YEAR JULY 1, 2013 - JUNE 30, 2014				
	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET
GENERAL FUND - EXPENSES					
LEGAL SERVICES					
LEGAL SERVICES - GENERAL	125,000		125,000	83,986.44	32.81%
TOTAL LEGAL SERVICES	125,000	0	125,000	83,986.44	32.81%
CONSERVATION & EDUCATION					
SCHOOL EDUCATION PROGRAMS	8,000		8,000	4,000.00	50.00%
ADULT EDUCATION PROGRAMS	2,500		2,500	0.00	100.00%
CIVIL CONSERVATION, EDUCATION AND PUBLIC RELATIONS	0	40,000	40,000	8,195.09	79.51%
TOTAL CONSERVATION & EDUCATION	10,500	40,000	50,500	12,195.09	75.85%
GENERAL FUND CAPITAL EXPENDITURES					
BUILDING	15,000		15,000	3,933.00	73.78%
FURNITURE & OFFICE EQUIPMENT	5,000		5,000	0.00	100.00%
OTHER EQUIPMENT	5,000		5,000	0.00	100.00%
B.A.R.F. PIPELINE CONSTRUCTION	50,000		50,000	0.00	100.00%
TOTAL GENERAL FUND CAPITAL EXPENDITURES	75,000	0	75,000	3,933.00	94.76%
TRANSFERS TO OTHER FUNDS	0	0	0	0.00	
TOTAL GENERAL FUND EXPENSES	5,017,455	275,000	5,292,455	2,843,942.16	46.26%
TRANSFERS FROM RESERVES					
NEW WATER	253,000		253,000	253,000.00	
CONTRIBUTION TO OPEB - CERBT		300,000	300,000	300,000.00	
TOTAL TRANSFERS FROM RESERVES	253,000	300,000	553,000	553,000	
GENERAL FUND NET INCOME YEAR TO DATE	319,545	25,000	344,545	566,684	

**SAN GORGONIO PASS WATER AGENCY
FISCAL YEAR BUDGET 2013-14
BUDGET VS. REVISED BUDGET VS. ACTUAL
FOR THE NINE MONTHS ENDING ON MARCH 31, 2014**

		FOR THE FISCAL YEAR JULY 1, 2013 - JUNE 30, 2014				
		ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET
DEBT SERVICE FUND - INCOME						
INCOME						
TAX REVENUE		15,039,000		15,039,000	8,225,149.82	45.31%
INTEREST		72,000		72,000	45,825.98	36.35%
GRANTS		0		0	0.00	
OTHER		1,910,000		1,910,000	1,197,244.40	37.32%
TOTAL DEBT SERVICE FUND INCOME		17,021,000	0	17,021,000	9,468,220.20	44.37%
DEBT SERVICE FUND - EXPENSES						
EXPENSES						
SALARIES		46,000		46,000	35,197.64	23.48%
PROPERTY TAXES		3,500		3,500	2,692.57	23.07%
BENEFITS		31,500	33,000	64,500	52,758.28	18.20%
SWC CONTRACTOR DUES		37,000		37,000	36,173.00	2.24%
STATE WATER CONTRACT PAYMENTS		16,270,649		16,270,649	12,226,583.00	24.85%
PURCHASED WATER		242,000		242,000	111,466.43	53.94%
STATE WATER PROJECT LEGAL SERVICES		5,000		5,000	262.56	94.75%
USGS - <i>Agreement #23100</i>		50,000		50,000	0.00	100.00%
CONTRACT OPERATIONS AND MAINTENANCE		200,000		200,000	147,681.30	26.16%
SWP ENGINEERING		10,000		10,000	36,270.26	-262.70%
DEBT SERVICE UTILITIES		9,000		9,000	6,399.50	28.89%
TAX COLLECTION CHARGES		45,000		45,000	31,763.50	29.41%
TOTAL DEBT SERVICE FUND EXPENSES		16,949,649	33,000	16,982,649	12,687,248.04	25.29%
DEBT SERVICE FUND NET INCOME YEAR TO DATE						
		71,351	-33,000	38,351	-3,219,027.83	

**SAN GORGONIO PASS WATER AGENCY
CASH RECONCILIATION REPORT
FY 2013-14
FOR THE NINE MONTHS ENDING ON MARCH 31, 2014**

DEBT SERVICE FUND - RESTRICTED

BEGINNING BALANCE - JULY 1, 2013		
RESERVE FOR STATE WATER PROJECT	<u>29,693,705</u>	
DEBT SERVICE ACTIVITY		
DEBT SERVICE DEPOSITS		
PROPERTY TAX - DEBT SERVICE DEPOSITS	8,225,150	
INTEREST INCOME	45,826	
DWR REFUNDS	1,197,244	
DEBT SERVICE DISBURSEMENTS	(12,687,248)	
ENDING RESTRICTED FUNDS BALANCE - MAR 31 2014	<u>26,474,677</u>	<u>26,474,677</u>

GENERAL FUND - UNRESTRICTED

BEGINNING BALANCE - JULY 1, 2013	<u>11,691,732</u>	
GENERAL FUND ACTIVITY		
GENERAL FUND DEPOSITS		
WATER SALES	1,787,436	
PROPERTY TAX - GENERAL PURPOSE DEPOSITS	1,042,720	
INTEREST INCOME	19,706	
OTHER INCOME	7,764	
CHANGE IN RECEIVABLES	277,608	
GENERAL FUND DISBURSEMENTS		
CHANGE IN LIABILITIES	(415,237)	
CHANGE IN CAPITAL ASSETS	(300,712)	
OPERATING EXPENDITURES	(2,543,230)	
ENDING UNRESTRICTED FUNDS BALANCE - MAR 31 2014	<u>11,567,787</u>	<u>11,567,787</u>

TOTAL CASH - MAR 31 2014

38,042,464

CASH LOCATION - MAR 31 2014

PETTY CASH	100
CASH IN CHECKING ACCOUNTS	5,314,830
CASH IN WELLS FARGO TRUST ACCOUNT	-
LOCAL AGENCY INVESTMENT FUND	19,243,266
BANK OF HEMET LOCAL AGENCY MONEY MARKET ACCOUNT	10,484,268
WELLS FARGO SECURITIES	3,000,000

TOTAL CASH - MAR 31 2014

38,042,464

**SAN GORGONIO PASS WATER AGENCY
CASH RECONCILIATION REPORT
FY 2013-14
FOR THE NINE MONTHS ENDING ON MARCH 31, 2014**

TREASURY BILL INFORMATION

<u>CUSIP</u>	<u>MATURITY DATE</u>	<u>TOTAL PAR</u>	<u>ISSUE DATE</u>	<u>PURCHASE PRICE / \$100</u>	<u>YIELD RATE</u>	<u>TERM</u>
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No Treasury Bills at this time

CERTIFICATE OF DEPOSIT INFORMATION

<u>INSTITUTION</u>	<u>PURCHASE AMOUNT</u>	<u>YIELD RATE</u>	<u>MATURITY DATE</u>	<u>CURRENT VALUE</u>
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No CDs at this time

LOCAL AGENCY INVESTMENT FUND (LAIF) INFORMATION

<u>INSTITUTION</u>	<u>YIELD RATE</u>	<u>STATEMENT DATE</u>	<u>CURRENT VALUE</u>
State of California - PMIA	0.23%	03/31/14	19,243,265.53

BANK OF HEMET LOCAL AGENCY MONEY MARKET ACCOUNT

<u>INSTITUTION</u>	<u>YIELD RATE</u>	<u>STATEMENT DATE</u>	<u>CURRENT VALUE</u>
Bank of Hemet	0.15%	03/31/14	10,484,268.31

WELLS FARGO SECURITIES

<u>TYPE OF SECURITY</u>	<u>PURCHASE AMOUNT</u>	<u>YIELD RATE</u>	<u>MATURITY DATE</u>	<u>CURRENT VALUE ^</u>
FHLB	1,000,000	0.625%	11/15/2017	1,000,000
FNMA	2,000,000	1.250%	07/28/2017	2,000,000
			TOTAL	3,000,000

^ Current Value at purchase cost.

* Interest rates adjust upward at various intervals.

ALL INVESTMENTS LISTED ON THE QUARTERLY CASH RECONCILIATION REPORT AND HELD BY THE GORGONIO PASS WATER AGENCY ARE IN COMPLIANCE WITH THE AGENCY'S STATEMENT OF INVESTMENT POLICY.

THE AGENCY CAN MEET ITS EXPENDITURE REQUIREMENTS FOR THE NEXT SIX MONTHS.

**SAN GORGONIO PASS WATER AGENCY
CASH RECONCILIATION REPORT
FY 2013 - 14
BY QUARTER**

	SEP 30, 13	DEC 31, 13	MAR 31, 14	JUN 30, 14
<u>DEBT SERVICE FUND - RESTRICTED</u>				
BEGINNING BALANCE - JULY 1, 2013				
RESERVE FOR STATE WATER PROJECT	<u>29,693,705</u>	<u>29,693,705</u>	<u>29,693,705</u>	
DEBT SERVICE ACTIVITY				
DEBT SERVICE DEPOSITS				
PROPERTY TAX - D. S. DEPOSITS	1,042,374	4,383,004	8,225,150	
INTEREST INCOME	15,869	32,444	45,826	
DWR REFUNDS	223,948	1,194,094	1,197,244	
DEBT SERVICE DISBURSEMENTS	(6,815,810)	(7,949,845)	(12,687,248)	
<u>ENDING RESTRICTED FUNDS BALANCE</u>	<u><u>24,160,086</u></u>	<u><u>27,353,402</u></u>	<u><u>26,474,677</u></u>	<u><u>-</u></u>
<u>GENERAL FUND - UNRESTRICTED</u>				
BEGINNING BALANCE - JULY 1, 2013	<u>11,691,732</u>	<u>11,691,732</u>	<u>11,691,732</u>	
GENERAL FUND ACTIVITY				
GENERAL FUND DEPOSITS				
WATER SALES	569,434	1,469,204	1,787,436	
PROPERTY TAX - GENERAL DEPOSITS	167,055	643,186	1,042,720	
INTEREST INCOME	6,171	13,971	19,706	
OTHER INCOME	1,928	7,473	7,764	
CHANGE IN RECEIVABLES	227,608	277,608	277,608	
GENERAL FUND DISBURSEMENTS				
CHANGE IN LIABILITIES	(419,602)	(418,112)	(415,237)	
CHANGE IN CAPITAL ASSETS	(28,990)	(81,769)	(300,712)	
OPERATING EXPENDITURES	(955,176)	(1,849,008)	(2,543,230)	
<u>ENDING UNRESTRICTED FUNDS BALANCE</u>	<u><u>11,260,160</u></u>	<u><u>11,754,285</u></u>	<u><u>11,567,787</u></u>	<u><u>-</u></u>
<u>TOTAL CASH - END OF QUARTER</u>	<u><u>35,420,246</u></u>	<u><u>39,107,687</u></u>	<u><u>38,042,464</u></u>	<u><u>-</u></u>
<u>CASH LOCATION - END OF QUARTER</u>				
PETTY CASH	100	100	100	
CASH IN CHECKING ACCOUNTS	288,641	324,138	5,314,830	
TRUST ACCOUNT - SAVINGS	366,112	-	-	
LOCAL AGENCY INVESTMENT FUND	21,338,963	25,303,057	19,243,266	
LOCAL AGENCY MM ACCT. BOFH	10,476,430	10,480,392	10,484,268	
TREASURY BILLS	-	-	-	
CDs	-	-	-	
WELLS FARGO SECURITIES	3,000,000	3,000,000	3,000,000	
<u>TOTAL CASH - END OF QUARTER</u>	<u><u>35,470,246</u></u>	<u><u>39,107,687</u></u>	<u><u>38,042,464</u></u>	<u><u>-</u></u>

**SAN GORGONIO PASS WATER AGENCY
RESERVE ALLOCATION REPORT
FY 2013-14
FOR THE NINE MONTHS ENDING MARCH 31, 2014**

	JUN 30, 13	SEP 30, 13	DEC 31, 13	MAR 31, 14	JUN 30, 14
RESTRICTED					
STATE WATER CONTRACT FUND	29,693,705	24,160,086	27,353,402	26,474,677	
UNRESTRICTED					
OPERATIONS	1,500,000	1,500,000	1,500,000	1,500,000	
NEW INFRASTRUCTURE	3,170,000	3,170,000	3,170,000	3,170,000	
Additions	416,887	34,887	374,082	476,017	
Expenditures					
Ending Balance	3,586,887	3,204,887	3,544,082	3,646,017	0
ADDITIONAL WATER	2,500,000	2,500,000	2,500,000	2,500,000	
Adjustments from Other Sources	1,500,000	1,500,000	1,500,000	1,500,000	
Ratepayer Contribution	877,160	944,112	1,013,945	1,021,656	
Rate Stabilization Previous Quarter	0	27,865	61,341	96,258	
From Excess Rate Stabilization	27,685	33,476	34,917	3,856	
Expenditures					
Ending Balance	4,904,845	5,005,453	5,110,203	5,121,770	0
RATE STABILIZATION					
Taxpayer Contribution	0	0	0	0	
Previous Ratepayer Balance	150,000	150,000	150,000	150,000	
Ratepayer Contribution	27,685	33,476	34,917	3,856	
Excess Contribut.-To Addnl. Water	-27,685	-33,476	-34,917	-3,856	
Expenditures					
Ending Balance	150,000	150,000	150,000	150,000	0
REPLACEMENTS	1,300,000	1,300,000	1,300,000	1,000,000	
UNEXPECTED LEGAL SERVICES	250,000	150,000	150,000	150,000	
TOTAL UNRESTRICTED RESERVES	11,691,732	11,310,340	11,754,285	11,567,787	0
TOTAL RESERVES	41,385,437	35,470,426	39,107,687	38,042,464	0

CASH LOCATION

Petty Cash	100	100	100	100	
Checking Accounts	239,889	288,641	324,138	5,314,830	
Trust Account - Business Savings	366,020	366,112	0	0	
LAIF	27,307,173	21,338,963	25,303,057	19,243,266	
Local Agency M M Acct. BofH	10,472,255	10,476,430	10,480,392	10,484,268	
Investments					
Treasury Bills	0	0	0	0	
CD's	0	0	0	0	
Wells Fargo Securities	3,000,000	3,000,000	3,000,000	3,000,000	
TOTAL CASH	41,385,437	35,470,246	39,107,687	38,042,464	0