

SAN GORGONIO PASS WATER AGENCY

1210 Beaumont Ave, Beaumont, CA 92223

Board Finance & Budget Workshop

Agenda

July 23, 2015, at 1:30 p.m.

1. Call to Order, Flag Salute

2. Adoption and Adjustment of Agenda

3. Public Comment

Members of the public may address the Board at this time concerning items not on the agenda. To comment on specific agenda items, please complete a speaker's request form and hand it to the Board secretary.

4. New Business (Discussion only)

- A. Review Investment Information from CalTrust
- B. Ratification of Paid Invoices and Monthly Payroll for June, 2015 by Reviewing Check History Reports in Detail*
- C. Review and Consideration of Pending Legal Invoices for June, 2015*
- D. Review of June, 2015 Bank Reconciliation*
- E. Review of Budget Report for June, 2015*
- F. Review of Proposed Debt Service Fund Budget for FY2015-16*
- G. Discussion of Investment Strategies

5. Announcements

- A. Special Board Meeting, Public Hearing, Facility Capacity Fee, Monday, July 27, 2015 at 7:00 p.m.
- B. Regular Board Meeting, August 3, 2015 at 1:30 p.m.
- C. Engineering Workshop, August 10, 2015 at 1:30 p.m.

6. Adjournment

*Information Included In Agenda Packet

1. Materials related to an item on this agenda submitted to the Board of Directors after distribution of the agenda packet are available for public inspection in the Agency's office at 1210 Beaumont Ave., Beaumont, CA 92223 during normal business hours. 2. Pursuant to Government Code section 54957.5, non-exempt public records that relate to open session agenda items and are distributed to a majority of the Board less than seventy-two (72) hours prior to the meeting will be available for public inspection at the Agency's office, during regular business hours. When practical, these public records will also be available on the Agency's Internet website, accessible at <http://www.sgpwa.com>. 3. Any person with a disability who requires accommodation in order to participate in this meeting should telephone the Agency (951-845-2577) at least 48 hours prior to the meeting to make a request for a disability-related modification o 1 / 1 5 tion.

San Gorgonio Pass Water Agency
Check History Report
 June 1 through June 30, 2015

ACCOUNTS PAYABLE

Date	Number	Name	Amount
06/01/2015	117476	ATKINS NORTH AMERICA, INC.	6,680.43
06/01/2015	117477	AT&T MOBILITY	212.31
06/01/2015	117478	BDL ALARMS, INC.	33.00
06/01/2015	117479	BEST BEST & KRIEGER	18,703.49
06/01/2015	117480	MARY ANN HARVEY-MELLEBY	268.00
06/01/2015	117481	WILLIAM R. MORRIS	325.00
06/01/2015	117482	THE RECORD-GAZETTE	24.95
06/01/2015	117483	U. S. GEOLOGICAL SURVEY	22,888.56
06/01/2015	117484	XCEL PEST CONTROL	175.00
06/08/2015	117485	AUTOMATION PRIDE	100.00
06/08/2015	117486	KENNETH M. FALLS	80.00
06/08/2015	117487	GOPHER PATROL	48.00
06/08/2015	117488	UNDERGROUND SERVICE ALERT	19.50
06/08/2015	117489	UNLIMITED SERVICES BUILDING MAINT.	295.00
06/08/2015	117490	WASTE MANAGEMENT INLAND EMPIRE	94.37
06/10/2015	117491	WILLIAM E. DICKSON	39.22
06/10/2015	117492	KENNEDY JENKS CONSULTANTS	1,627.60
06/10/2015	117493	WILLIAM R. MORRIS	300.00
06/10/2015	117494	WELLS FARGO REMITTANCE CENTER	4,649.45
06/12/2015	117495	SEE PAYROLL CATEGORY, JOHN R. JETER	
06/13/2015	117496	CALPERS RETIREMENT	6,247.47
06/13/2015	117497	FRANCHISE TAX BOARD	196.91
06/22/2015	117498	RONALD A. DUNCAN	314.90
06/22/2015	117499	I. E. RESOURCE CONSERVATION DISTRICT	7,400.00
06/22/2015	117500	SAN BERNARDINO VALLEY MUNI WATER DISTRICT	44,673.00
06/22/2015	117501	LEONARD C. STEPHENSON	72.34
06/23/2015	117502	ASPEN ENVIRONMENTAL GROUP	1,402.75
06/23/2015	117503	BEAUMONT-CHERRY VALLEY WATER DISTRICT	409.42
06/23/2015	117504	INCONTACT, INC.	75.24
06/23/2015	117505	J. R. FREEMAN CO. INC.	385.91
06/23/2015	117506	MATTHEW PISTILLI LANDSCAPE SERVICES	325.00
06/23/2015	117507	FRANCIS MORRIS	360.00
06/23/2015	117508	CHERYLE M. RASMUSSEN	39.67
06/23/2015	117509	SOUTHERN CALIFORNIA GAS	16.14
06/23/2015	117510	VERIZON	1,036.02
06/25/2015	117511	AT&T MOBILITY	214.82
06/25/2015	117512	CALPERS RETIREMENT	850.00
06/25/2015	117513	SOUTHERN CALIFORNIA EDISON	91.54
06/28/2015	117514	CALPERS RETIREMENT	6,374.50
06/28/2015	117515	STANDARD INSURANCE COMPANY	397.18
06/28/2015	117516	CV STRATEGIES	2,069.52
06/28/2015	117517	I. E. RESOURCE CONSERVATION DISTRICT	200.00
06/28/2015	117518	TAX AND BOOKKEEPING SOLUTIONS	403.75
06/28/2015	117519	VALLEY OFFICE EQUIPMENT, INC.	202.74
06/28/2015	117520	SOUTHERN CALIFORNIA EDISON	48.88
06/28/2015	117521	THOMAS W. TODD, JR.	448.20
06/13/2015	520864	EMPLOYMENT DEVELOPMENT DEPARTMENT	985.48
06/28/2015	520966	EMPLOYMENT DEVELOPMENT DEPARTMENT	1,009.35
06/13/2015	519309	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	6,507.13
06/28/2015	551079	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	6,551.34
06/14/2015	901103	DEPARTMENT OF WATER RESOURCES	31,017.00

San Gorgonio Pass Water Agency
Check History Report
 June 1 through June 30, 2015

ACCOUNTS PAYABLE (CON'T)

<u>Date</u>	<u>Number</u>	<u>Name</u>	<u>Amount</u>
06/29/2015	900104	DEPARTMENT OF WATER RESOURCES	626,423.00
TOTAL ACCOUNTS PAYABLE CHECKS			<u>803,313.08</u>

PAYROLL

CHECKS			
<u>Date</u>	<u>Number</u>	<u>Name</u>	<u>Amount</u>
06/12/2015	117495	JOHN R. JETER	774.41
TOTAL PAYROLL CHECKS			<u>774.41</u>

DIRECT DEPOSIT			
<u>Date</u>	<u>Number</u>	<u>Name</u>	<u>Amount</u>
06/12/2015	801053	BLAIR M. BALL	683.65
06/12/2015	801054	JEFFREY W. DAVIS	4,303.16
06/12/2015	801055	WILLIAM E. DICKSON	942.50
06/12/2015	801056	KENNETH M. FALLS	2,471.21
06/12/2015	801057	WILLIAM R. MORRIS	227.88
06/12/2015	801058	CHERYLE M. RASMUSSEN	2,049.38
06/12/2015	801059	THOMAS W. TODD, JR.	3,113.40
06/27/2015	801060	BLAIR M. BALL	1,139.41
06/27/2015	801061	JEFFREY W. DAVIS	4,303.16
06/27/2015	801062	RONALD A. DUNCAN	1,139.41
06/27/2015	801063	KENNETH M. FALLS	2,756.51
06/27/2015	801064	MARY ANN HARVEY-MELLEBY	1,139.41
06/27/2015	801065	CHERYLE M. RASMUSSEN	2,049.38
06/27/2015	801066	LEONARD C. STEPHENSON	1,139.41
06/27/2015	801067	THOMAS W. TODD, JR.	3,113.40
TOTAL PAYROLL DIRECT DEPOSIT			<u>30,571.27</u>
TOTAL PAYROLL			<u>31,345.68</u>
TOTAL DISBURSEMENTS FOR JUNE, 2015			<u>834,658.76</u>

SAN GORGONIO PASS WATER AGENCY

**LEGAL INVOICES
ACCOUNTS PAYABLE INVOICE LISTING**

<u>VENDOR</u>	<u>INVOICE NBR</u>	<u>COMMENT</u>	<u>AMOUNT</u>
BEST, BEST & KRIEGER	150630	LEGAL SERVICES JUL15	8,919.59

TOTAL PENDING INVOICES FOR JULY 2015

8,919.59

**SAN GORGONIO PASS WATER AGENCY
BANK RECONCILIATION
June 30, 2015**

BALANCE PER BANK AT 06/30/2015 - CHECKING ACCOUNT 214,542.29

214,542.29

LESS OUTSTANDING CHECKS

CHECK NUMBER	AMOUNT	CHECK NUMBER	AMOUNT
117499	7,400.00	117516	2,069.52
117507	360.00	117517	200.00
117509	16.14	117518	403.75
117510	1,036.02	117519	202.74
117514	6,374.50	117520	48.88
117515	397.18	117521	448.20
	15,583.84		3,373.09

TOTAL OUTSTANDING CHECKS (18,956.93)

BALANCE PER GENERAL LEDGER 195,585.36

BALANCE PER GENERAL LEDGER AT 05/31/2015 327,344.29

CASH RECEIPTS FOR JUNE 527,953.74

CASH DISBURSEMENTS FOR JUNE

ACCOUNTS PAYABLE - CHECK HISTORY REPORT	(803,313.08)	
NET PAYROLL FOR JUNE	(31,345.68)	(834,658.76)

BANK CHARGES (53.91)

TRANSFERS FROM WF SAVINGS/LAIF 175,000.00

TRANSFERS TO WF SAVINGS/LAIF

BALANCE PER GENERAL LEDGER AT 06/30/2015 195,585.36

REPORT PREPARED BY:


Cheryl Rasmussen

**SAN GORGONIO PASS WATER AGENCY
DEPOSIT RECAP
FOR THE JUNE 2015**

<u>DATE</u>	<u>RECEIVED FROM</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL DEPOSIT AMOUNT</u>
DEPOSIT TO CHECKING ACCOUNT				
06/04/15	RIVERSIDE COUNTY	PROPERTY TAXES	253,184.63	253,184.63
06/05/15	RIVERSIDE COUNTY	PROPERTY TAXES	32,315.29	32,315.29
06/15/15	RIVERSIDE COUNTY	PROPERTY TAXES	4,479.59	4,479.59
06/15/15	STATE OF CALIF/DWR	CONSERVATION RAS REFUND	32,559.00	
06/15/15	BCVWD	WATER SALES	153,428.00	185,987.00
06/19/19	CALPERS CERBT	OPEB REIMBURSEMENT	19,396.71	19,396.71
06/22/15	STATE OF CALIF/DWR	TRANSPORTATION RAS REFUND	13,697.00	
06/22/15	COACHELLA VALLEY WD	EAST BRANCH MEETINGS	1,500.00	15,197.00
06/26/15	SAN GABRIEL VALLEY WD	EAST BRANCH MEETINGS	1,500.00	
06/26/15	YVWD	WATER SALES	12,508.32	
06/26/15	PALMDALE WD	EAST BRANCH MEETINGS	1,500.00	15,508.32
06/29/15	STATE OF CALIF/DWR	MANDATED COSTS REIMBSMNT	1,885.00	1,885.00
TOTAL FOR JUNE 2015			527,953.54	527,953.54

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**SAN GORGONIO PASS WATER AGENCY
FISCAL YEAR BUDGET 2014-15
BUDGET VS. REVISED BUDGET VS. ACTUAL
FOR THE TWELVE MONTHS ENDING ON JUNE 30, 2015**

~~UNAUDITED~~

FOR THE FISCAL YEAR JULY 1, 2014 - JUNE 30, 2015

	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET
GENERAL FUND - INCOME					
INCOME					
WATER SALES	1,800,000		1,800,000	1,303,584.13	27.58%
TAX REVENUE	1,750,000	75,000	1,825,000	1,950,268.57	-6.86%
INTEREST	26,000		26,000	25,495.43	1.94%
GRANTS	0		0	0.00	
OTHER (REIMBURSEMENTS, TRANSFERS)	10,000	110,000	120,000	63,604.56	47.00%
TOTAL GENERAL FUND INCOME	3,586,000	185,000	3,771,000	3,342,952.69	11.35%
GENERAL FUND - EXPENSES					
COMMODITY PURCHASE					
PURCHASED WATER	1,700,000		1,700,000	1,134,102.85	33.29%
TOTAL COMMODITY PURCHASE	1,700,000	0	1,700,000	1,134,102.85	33.29%
SALARIES AND EMPLOYEE BENEFITS					
SALARIES	404,000		404,000	410,128.63	-1.52%
PAYROLL TAXES	36,000		36,000	35,229.64	2.14%
RETIREMENT	315,000	-20,000	295,000	283,257.02	3.98%
OTHER POST-EMPLOYMENT BENEFITS (OPEB)	-20,000		-20,000	19,396.71	196.98%
HEALTH INSURANCE	52,000		52,000	49,234.23	5.32%
DENTAL INSURANCE	6,000		6,000	5,541.00	7.65%
LIFE INSURANCE	1,000		1,000	985.83	1.42%
DISABILITY INSURANCE	3,500		3,500	3,930.12	-12.29%
WORKERS COMP INSURANCE	3,700		3,700	3,655.00	1.22%
SGPWA STAFF MISC. MEDICAL	9,400		9,400	6,787.89	27.79%
EMPLOYEE EDUCATION	2,000		2,000	428.00	78.60%
TOTAL SALARIES AND EMPLOYEE BENEFITS	812,600	-20,000	792,600	818,574.07	-3.28%

**SAN GORGONIO PASS WATER AGENCY
FISCAL YEAR BUDGET 2014-15
BUDGET VS. REVISED BUDGET VS. ACTUAL
FOR THE TWELVE MONTHS ENDING ON JUNE 30, 2015**

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~~UNAUDITED~~

FOR THE FISCAL YEAR JULY 1, 2014 - JUNE 30, 2015

	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET
GENERAL FUND - EXPENSES					
ADMINISTRATIVE & PROFESSIONAL					
DIRECTOR EXPENDITURES					
DIRECTORS FEES	103,000		103,000	93,303.81	9.41%
DIRECTORS TRAVEL & EDUCATION	20,000		20,000	13,835.74	30.82%
DIRECTORS MISC. MEDICAL	18,000		18,000	9,332.90	48.15%
OFFICE EXPENDITURES					
OFFICE EXPENSE	12,000		12,000	15,170.21	-26.42%
POSTAGE	1,200		1,200	1,281.03	-6.75%
TELEPHONE	9,000		9,000	8,315.61	7.60%
UTILITIES	4,500		4,500	4,186.34	6.97%
SERVICES EXPENDITURES					
COMPUTER, WEB SITE AND TELEPHONE SUPPORT & SERVICE	5,000		5,000	3,382.24	32.36%
GENERAL MANAGER & STAFF TRAVEL	15,000		15,000	18,152.20	-21.01%
INSURANCE & BONDS	24,000		24,000	21,169.00	11.80%
ACCOUNTING & AUDITING	21,000		21,000	20,550.00	2.14%
STATE WATER CONTRACT AUDIT	5,000		5,000	4,699.00	6.02%
DUES & ASSESSMENTS	35,000		35,000	30,436.04	13.04%
OUTSIDE PROFESSIONAL SERVICES	2,000		2,000	850.00	57.50%
BANK CHARGES	1,200		1,200	772.95	35.59%
MISCELLANEOUS EXPENSES	900		900	0.00	100.00%
MAINTENANCE & EQUIPMENT EXPENDITURES					
TOOLS PURCHASE & MAINTENANCE	2,000		2,000	2,479.65	-23.98%
VEHICLE REPAIR & MAINTENANCE	11,000		11,000	16,285.95	-48.05%
MAINTENANCE & REPAIRS - BUILDING	12,000		12,000	10,929.21	8.92%
MAINTENANCE & REPAIRS - FIELD	5,000		5,000	6,573.50	-31.47%
CONTRACT OPERATIONS AND MAINTENANCE	140,000		140,000	48,564.67	65.31%
COUNTY EXPENDITURES					
LAFCO COST SHARE	3,600		3,600	4,176.11	-16.00%
ELECTION EXPENSE	150,000		150,000	106,307.00	29.13%
TAX COLLECTION CHARGES	8,000		8,000	7,085.76	11.43%
TOTAL ADMINISTRATIVE & PROFESSIONAL	608,400	0	608,400	447,838.92	26.39%

**SAN GORGONIO PASS WATER AGENCY
FISCAL YEAR BUDGET 2014-15
BUDGET VS. REVISED BUDGET VS. ACTUAL
FOR THE TWELVE MONTHS ENDING ON JUNE 30, 2015**

DRAFT**UNAUDITED**

FOR THE FISCAL YEAR JULY 1, 2014 - JUNE 30, 2015

	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET
GENERAL FUND - EXPENSES					
GENERAL ENGINEERING					
RECHARGE					
B.A.R.F. SERVICE CONNECTION (MT. VIEW CONNEC.)	105,000		105,000	12,182.22	88.40%
B.A.R.F. POST DESIGN	200,000		200,000	65,355.92	67.32%
STUDIES					
USGS - Agreement #23100	95,000		95,000	117,321.01	-23.50%
WATER RATE NEXUS STUDY	45,000		45,000	0.00	100.00%
WATER RATE FINANCIAL MODELING	20,000		20,000	0.00	100.00%
CAPACITY FEE NEXUS STUDY UPDATE	45,000		45,000	51,918.24	-15.37%
SUPPORT - CAPACITY FEE & COOPERATIVE AGREEMENTS	40,000		40,000	44,947.07	-12.37%
EMERGING CONTAMINANTS TASK FORCE	5,000		5,000	0.00	100.00%
UPDATED UWMP	50,000	-20,000	30,000	13,930.20	53.57%
ALTERNATIVE WATER SUPPLY FOR BANNING & BANNING HTS.	0	60,000	60,000	57,487.37	4.19%
NOTICE OF PREPARATION + EIR	0	29,000	29,000	19,412.68	33.06%
WHITEWATER FLUME TUNNEL	0	90,000	90,000	0.00	100.00%
ENVIRONMENTAL JUSTICE	0	15,000	15,000	10,848.50	27.68%
OTHER PROJECTS					
CLIMESA BASIN STUDY	44,000		44,000	44,673.00	-1.53%
GENERAL AGENCY - CEQA ANALYSIS AND GIS SERVICES	15,000		15,000	10,430.52	30.46%
TOTAL GENERAL ENGINEERING	664,000	174,000	838,000	448,506.73	46.48%

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UNAUDITED

SAN GORGONIO PASS WATER AGENCY
FISCAL YEAR BUDGET 2014-15
BUDGET VS. REVISED BUDGET VS. ACTUAL
FOR THE TWELVE MONTHS ENDING ON JUNE 30, 2015

FOR THE FISCAL YEAR JULY 1, 2014 - JUNE 30, 2015

	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET
GENERAL FUND - EXPENSES					
LEGAL SERVICES					
LEGAL SERVICES - GENERAL	175,000		175,000	177,670.89	-1.53%
TOTAL LEGAL SERVICES	175,000	0	175,000	177,670.89	-1.53%
CONSERVATION & EDUCATION					
SCHOOL EDUCATION PROGRAMS	14,000		14,000	14,000.00	0.00%
ADULT EDUCATION PROGRAMS	5,000		5,000	3,118.00	37.64%
OTHER CONSERVATION, EDUCATION AND PUBLIC RELATIONS	22,000		22,000	35,904.59	-63.20%
TOTAL CONSERVATION & EDUCATION	41,000	0	41,000	53,022.59	-29.32%
GENERAL FUND CAPITAL EXPENDITURES					
BUILDING	15,000		15,000	0.00	100.00%
FURNITURE & OFFICE EQUIPMENT	5,000		5,000	0.00	100.00%
OTHER EQUIPMENT	0		0	0.00	0.00%
TRANSPORTATION EQUIPMENT	0		0	0.00	0.00%
B.A.R.F. PIPELINE CONSTRUCTION	1,400,000		1,400,000	1,074,687.09	23.24%
TOTAL GENERAL FUND CAPITAL EXPENDITURES	1,420,000	0	1,420,000	1,074,687.09	24.32%
TRANSFERS TO OTHER FUNDS	0	0	0	0.00	
TOTAL GENERAL FUND EXPENSES	5,421,000	154,000	5,575,000	4,154,403.14	25.48%
TRANSFERS FROM RESERVES	1,835,000		1,835,000	1,060,177.00	
TOTAL TRANSFERS FROM RESERVES	1,835,000	0	1,835,000	1,060,177	
GENERAL FUND NET INCOME YEAR TO DATE	0	31,000	31,000	248,726.56	

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**SAN GORGONIO PASS WATER AGENCY
FISCAL YEAR BUDGET 2014-15
BUDGET VS. REVISED BUDGET VS. ACTUAL
FOR THE TWELVE MONTHS ENDING ON JUNE 30, 2015**

~~UNAUDITED~~

FOR THE FISCAL YEAR JULY 1, 2014 - JUNE 30, 2015

	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET
DEBT SERVICE FUND - INCOME					
INCOME					
TAX REVENUE	14,419,358		14,419,358	17,745,419.63	-23.07%
INTEREST	60,000		60,000	71,079.64	-18.47%
GRANTS	0		0	0.00	
OTHER	2,097,576		2,097,576	2,176,756.00	-3.77%
TOTAL DEBT SERVICE FUND INCOME	16,576,934	0	16,576,934	19,993,255.27	-20.61%
DEBT SERVICE FUND - EXPENSES					
EXPENSES					
SALARIES	49,000		49,000	49,924.62	-1.89%
PAYROLL TAXES	4,000		4,000	3,819.22	4.52%
BENEFITS	60,000		60,000	48,048.30	19.92%
SWC CONTRACTOR DUES	44,000		44,000	44,662.00	-1.50%
STATE WATER CONTRACT PAYMENTS	17,149,793		17,149,793	16,700,503.00	2.62%
PURCHASED WATER	0		0	2,838.70	0.00%
STATE WATER PROJECT LEGAL SERVICES	0		0	7.36	over
USGS - Agreement #23100	0		0	0.00	0.00%
CONTRACT OPERATIONS AND MAINTENANCE	210,000		210,000	84,155.61	59.93%
SWP ENGINEERING	25,000		25,000	25,882.70	-3.53%
DEBT SERVICE UTILITIES	9,000		9,000	9,034.80	-0.39%
TAX COLLECTION CHARGES	45,000		45,000	40,152.60	10.77%
TOTAL DEBT SERVICE FUND EXPENSES	17,595,793	0	17,595,793	17,009,028.91	3.33%
TRANSFERS FROM RESERVES	1,018,859		1,018,859	0.00	
DEBT SERVICE FUND NET INCOME YEAR TO DATE	0	0	0	2,984,226.37	

**SAN GORGONIO PASS WATER AGENCY
DEBT SERVICE EXPENSE REQUIREMENTS
FOR THE FISCAL YEAR 2015-16**

DEBT SERVICE EXPENDITURES

DEPARTMENT OF WATER RESOURCES - STATEMENT OF CHARGES

INVOICE NUMBER	FOR THE PERIOD JUL - DEC 15	FOR THE PERIOD JAN - JUN 16
xx-022-T - ATTACHMENT 1 (Water Supply)	2,584,743	2,558,923
xx-005-DCC - ATTACHMENT 1A (Devil Canyon)	139,181	131,602
xx-020-O - ATTACHMENT 1-1 (OAP)	10,846	58,298
xx-087-U - ATTACHMENT 1-2 (RAS)	0	0
xx-002-X - ATTACHMENT 1-5 (EBX)	10,768,962	4,339,552
xx-012-TAB - ATTACHMENT 1-6 (TEHACHAPI)	24,592	24,745
DWR FIXED CHARGES	13,528,324	7,113,120
TOTAL DWR STATEMENT OF CHARGES		20,641,444
OTHER DWR EXPENSES		0
TOTAL PROJECTED DWR EXPENDITURES		20,641,444
OVERDRAFT MITIGATION		
VARIABLE O.M.P.R. COMPONENT		
OVERDRAFT MITIGATION FOR FY 2015-16		
0 AF 2015 RATE	0	
0 AF 2016 RATE		0
TOTAL OVERDRAFT MITIGATION		0
TOTAL DWR DIRECT + OVERDRAFT		20,641,444
ADDITIONAL EXPENSES PAID ON BEHALF OF DWR		
DEBT SERVICE SALARIES		50,000
DEBT SERVICE PAYROLL TAXES + BENEFITS		29,000
DEBT SERVICE UTILITIES		9,200
TAX COLLECTION CHARGES		44,000
SWC DUES		44,000
SWP LEGAL SERVICES		0
U.S.G.S CONTRACT		60,000
CONTRACT OPERATIONS AND MAINTENANCE		100,000
SWP ENGINEERING - EBX1, EBX2		40,000
TOTAL ADDITIONAL EXPENSES		376,200
GRAND TOTAL DEBT SERVICE EXPENDITURES		21,017,644

**SAN GORGONIO PASS WATER AGENCY
DEBT SERVICE EXPENSE REQUIREMENTS
FOR THE FISCAL YEAR 2015-16**

DEBT SERVICE REVENUE

ESTIMATED DWR REFUNDS + INTEREST		
ESTIMATE OF BOND REFUNDS		2,867,912
DWR ~ ALLOCATION OF EARNED INTEREST 2013		22,000
TOTAL ESTIMATE OF DWR REFUNDS + INTEREST		2,889,912
SGPWA ALLOCATED EARNED INTEREST		73,000
TOTAL REFUNDS + INTEREST		2,962,912
DEBT SERVICE TAX REVENUE		
DEBT SERVICE INCOME FY 2014-15	17,745,420	
TAX REVENUE PER CENT OF TAX LEVY (Current Tax Rate: 18.5 Cents)	959,212	
Projection for FY 2015-16		
3% increase	28,374	
ESTIMATED TAX REVENUE PER CENT OF TAX LEVY, FY 2014-15	987,586	
ESTIMATED REVENUE AT 18.5 CENTS	18.5	18,270,339
TAX REVENUE ESTIMATE		18,270,339
TOTAL ESTIMATED REVENUE (REFUNDS + TAX)		21,233,251
DEBT SERVICE EXPENDITURES COMBINED		
WITH REVENUE AT TAX RATE OF 18.5 CENTS		215,607

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**SAN GORGONIO PASS WATER AGENCY
 PROPOSED GENERAL FUND BUDGET FY 2015-16
 ESTIMATED TOTAL EXPENSES FY 2014-15 VS. PROPOSED BUDGET FY 2015-16
 APPROVED: GENERAL FUND 7/6/15 - DEBT SERVICE FUND (X/X/XX)**

	FISCAL YEAR JULY 1, 2014 - JUNE 30, 2015				PROPOSED FY 2015-16	
	1 TOTAL BUDGET FY 2014-15	2 ACTUAL APRIL 2015	3 EST. ACTUAL AT JUNE 30	4 REMAINING % ACTUAL TO BUDGET	5 PROPOSED BUDGET FY 2015-16	6 % PROPOSED BUDGET TO EST. ACTUAL
DEBT SERVICE FUND - INCOME						
INCOME						
TAX REVENUE	14,419,358		17,745,420	-23.1%	18,300,000	3.1%
INTEREST	60,000		71,080	-18.5%	73,000	2.7%
GRANTS	0		0	0.0%	0	0.0%
DWR CREDITS - BOND COVER, OTHER	2,097,576		2,176,756	-3.8%	2,900,000	33.2%
TOTAL DEBT SERVICE FUND INCOME	16,576,934	0	19,993,255	-0.45	21,273,000	6.4%
DEBT SERVICE FUND - EXPENSES						
EXPENSES						
SALARIES	49,000		49,925	-1.9%	50,000	0.2%
PAYROLL TAXES	4,000		3,819	4.5%	4,000	4.7%
BENEFITS	60,000		48,048	19.9%	25,000	-48.0%
STATE WATER CONTRACTOR DUES	44,000		44,662	-1.5%	44,000	-1.5%
STATE WATER CONTRACT PAYMENTS	17,149,793		16,700,503	2.6%	20,700,000	23.9%
PURCHASED WATER	0		2,839	over	0	-100.0%
STATE WATER PROJECT LEGAL SERVICES	0		7	over	0	
USGS - Agreement #23100	0		0	0.0%	60,000	
CONTRACT OPERATIONS AND MAINTENANCE	210,000		84,156	59.9%	100,000	18.8%
SWP ENGINEERING	25,000		25,883	-3.5%	40,000	54.5%
DEBT SERVICE UTILITIES	9,000		9,035	-0.4%	9,200	1.8%
TAX COLLECTION CHARGES	45,000		40,153	10.8%	44,000	9.6%
TOTAL DEBT SERVICE FUND EXPENSES	17,595,793	0	17,009,029		21,076,200	23.9%
TRANSFERS FROM RESERVES	1,018,859					
DEBT SERVICE FUND NET INCOME YEAR TO DATE	0	0	2,984,226		196,800	

**SAN GORGONIO PASS WATER AGENCY
DEBT SERVICE FUND
FIVE YEAR INCOME AND EXPENSE COMPARISON**

