

SAN GORGONIO PASS WATER AGENCY
1210 Beaumont Ave, Beaumont, CA 92223
Board Finance & Budget Workshop
Agenda
April 27, 2015, at 1:30 p.m.

1. **Call to Order, Flag Salute**
2. **Adoption and Adjustment of Agenda**
3. **Public Comment**
Members of the public may address the Board at this time concerning items not on the agenda. To comment on specific agenda items, please complete a speaker's request form and hand it to the Board secretary.
4. **New Business (Discussion only)**
 - A. Ratification of Paid Invoices and Monthly Payroll for March, 2015 by Reviewing Check History Reports in Detail*
 - B. Review and Consideration of Pending Legal Invoices for March, 2015*
 - C. Review of March, 2015 Bank Reconciliation*
 - D. Review of Budget Report for March, 2015*
 - E. Review of Cash Reconciliation Report for March 31, 2015*
 - F. Review of Reserve Allocation Report for March 31, 2015*
5. **Announcements**
 - A. Regular Board Meeting, May 4, 2015 at 1:30 p.m.
 - B. Engineering Workshop, May 11, 2015 at 1:30 p.m.
6. **Adjournment**

*Information Included In Agenda Packet

1. Materials related to an item on this agenda submitted to the Board of Directors after distribution of the agenda packet are available for public inspection in the Agency's office at 1210 Beaumont Ave., Beaumont, CA 92223 during normal business hours. 2. Pursuant to Government Code section 54957.5, non-exempt public records that relate to open session agenda items and are distributed to a majority of the Board less than seventy-two (72) hours prior to the meeting will be available for public inspection at the Agency's office, during regular business hours. When practical, these public records will also be available on the Agency's Internet website, accessible at <http://www.sgpwa.com>. 3. Any person with a disability who requires accommodation in order to participate in this meeting should telephone the Agency (951-845-2577) at least 48 hours prior to the meeting to make a request for a disability-related modification c

San Gorgonio Pass Water Agency
Check History Report
March 1 through March 31, 2015

ACCOUNTS PAYABLE

Date	Number	Name	Amount
03/02/2015	117354	ACWA JPIA	2,171.00
03/02/2015	117355	AT&T MOBILITY	215.58
03/02/2015	117356	BEAUMONT-CHERRY VALLEY WATER DISTRICT	387.43
03/02/2015	117357	BDL ALARMS, INC.	78.00
03/02/2015	117358	BEST BEST & KRIEGER	10,789.22
03/02/2015	117359	MARY ANN HARVEY-MELLEBY	80.00
03/02/2015	117360	SOUTHERN CALIFORNIA EDISON	122.85
03/02/2015	117361	LEONARD C. STEPHENSON	254.71
03/02/2015	117362	UNDERGROUND SERVICE ALERT	12.00
03/02/2015	117363	VALLEY OFFICE EQUIPMENT, INC.	147.66
03/09/2015	117364	ACWA BENEFITS	811.59
03/09/2015	117365	BEAUMONT HOME CENTER	48.35
03/09/2015	117366	JEFFREY W. DAVIS	996.38
03/09/2015	117367	WILLIAM E. DICKSON	85.33
03/09/2015	117368	GOPHER PATROL	48.00
03/09/2015	117369	WILLIAM R. MORRIS	70.00
03/09/2015	117370	COUNTY OF RIVERSIDE	106,007.00
03/09/2015	117371	SAN BERDO COUNTY REGISTRAR	300.00
03/09/2015	117372	UNLIMITED SERVICES BUILDING MAINT.	295.00
03/09/2015	117373	WASTE MANAGEMENT INLAND EMPIRE	94.37
03/12/2015	117374	SEE PAYROLL CATEGORY, JOHN R. JETER	
03/13/2015	117375	CALPERS RETIREMENT	6,247.47
03/13/2015	117376	FRANCHISE TAX BOARD	196.91
03/16/2015	117377	ALBERT WEBB ASSOCIATES	11,292.29
03/16/2015	117378	ATKINS NORTH AMERICA, INC.	3,664.90
03/16/2015	117379	JOHN R. JETER	302.65
03/16/2015	117380	SOUTHERN CALIFORNIA GAS	117.26
03/16/2015	117381	THOMAS W. TODD, JR.	807.22
03/16/2015	117382	WELLS FARGO REMITTANCE CENTER	1,914.52
03/23/2015	117383	CALPERS HEALTH	6,551.38
03/23/2015	117384	CV STRATEGIES	812.11
03/23/2015	117385	DROUGHT SOLUTIONS	200.00
03/23/2015	117386	INCONTACT, INC.	112.43
03/23/2015	117387	MATTHEW PISTILLI LANDSCAPE SERVICES	325.00
03/23/2015	117388	CHERYLE M. RASMUSSEN	152.40
03/23/2015	117389	VERIZON	1,050.16
03/27/2015	117390	AUTOMATION PRIDE	100.00
03/27/2015	117391	SOUTHERN CALIFORNIA EDISON	129.82
03/31/2015	117392	U. S. GEOLOGICAL SURVEY	50,433.89
03/30/2015	117393	CALPERS RETIREMENT	6,450.72
03/30/2015	117394	STANDARD INSURANCE COMPANY	400.10
03/13/2015	520289	EMPLOYMENT DEVELOPMENT DEPARTMENT	970.48
03/30/2015	520387	EMPLOYMENT DEVELOPMENT DEPARTMENT	1,033.42
03/13/2015	591859	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	6,494.87
03/30/2015	536575	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	30.00
03/30/2015	564597	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	6,708.38
03/31/2015	900100	DEPARTMENT OF WATER RESOURCES	6,173,820.00
TOTAL ACCOUNTS PAYABLE CHECKS			6,403,332.85

San Geronio Pass Water Agency
Check History Report
 March 1 through March 31, 2015

PAYROLL

CHECKS			
Date	Number	Name	Amount
03/12/2015	117374	JOHN R. JETER	839.41
		TOTAL PAYROLL CHECKS	839.41
DIRECT DEPOSIT			
Date	Number	Name	Amount
03/12/2015	801013	BLAIR M. BALL	1,139.41
03/12/2015	801014	JEFFREY W. DAVIS	4,303.16
03/12/2015	801015	WILLIAM E. DICKSON	942.50
03/12/2015	801016	KENNETH M. FALLS	2,471.21
03/12/2015	801017	CHERYLE M. RASMUSSEN	2,049.38
03/12/2015	801018	THOMAS W. TODD, JR.	3,114.25
03/29/2015	801019	BLAIR M. BALL	1,139.41
03/29/2015	801020	JEFFREY W. DAVIS	4,303.16
03/29/2015	801021	RONALD A. DUNCAN	1,139.41
03/29/2015	801022	KENNETH M. FALLS	2,916.01
03/29/2015	801023	MARY ANN HARVEY-MELLEBY	1,139.41
03/29/2015	801024	WILLIAM R. MORRIS	455.76
03/29/2015	801025	CHERYLE M. RASMUSSEN	2,049.38
03/29/2015	801026	LEONARD C. STEPHENSON	1,139.41
03/29/2015	801027	THOMAS W. TODD, JR.	3,114.25
		TOTAL PAYROLL DIRECT DEPOSIT	31,416.11
		TOTAL PAYROLL	32,255.52
		TOTAL DISBURSEMENTS FOR MARCH, 2015	6,435,588.37

SAN GORGONIO PASS WATER AGENCY

**LEGAL INVOICES
ACCOUNTS PAYABLE INVOICE LISTING**

<u>VENDOR</u>	<u>INVOICE NBR</u>	<u>COMMENT</u>	<u>AMOUNT</u>
BEST, BEST & KRIEGER	150331	LEGAL SERVICES MAR15	22,690.54

TOTAL PENDING INVOICES FOR MARCH 2015

22,690.54

**SAN GORGONIO PASS WATER AGENCY
BANK RECONCILIATION
March 30, 2015**

BALANCE PER BANK AT 03/30/2015 - CHECKING ACCOUNT	204,467.41
	204,467.41

LESS OUTSTANDING CHECKS

CHECK NUMBER	AMOUNT	CHECK NUMBER	AMOUNT
117275	4,000.00	117392	50,433.89
117331	25.00	117393	6,450.72
117390	100.00	117394	400.10
117391	129.82		
	4,254.82		57,284.71

TOTAL OUTSTANDING CHECKS	(61,539.53)
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BALANCE PER GENERAL LEDGER	142,927.88
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BALANCE PER GENERAL LEDGER AT 02/28/2015	251,630.20
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CASH RECEIPTS FOR MARCH	126,990.20
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CASH DISBURSEMENTS FOR MARCH

ACCOUNTS PAYABLE - CHECK HISTORY REPORT	(6,403,332.85)	
NET PAYROLL FOR MARCH	(32,255.52)	(6,435,588.37)

BANK CHARGES	(104.15)
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TRANSFERS FROM WF SAVINGS/LAIF	12,100,000.00
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TRANSFERS TO WF SAVINGS/LAIF	(5,900,000.00)
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BALANCE PER GENERAL LEDGER AT 03/30/2015	142,927.88
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REPORT PREPARED BY:

Cheryl Rasmussen

Cheryl Rasmussen

**SAN GORGONIO PASS WATER AGENCY
DEPOSIT RECAP
FOR THE MONTH OF MARCH 2015**

<u>DATE</u>	<u>RECEIVED FROM</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL DEPOSIT AMOUNT</u>
DEPOSIT TO CHECKING ACCOUNT				
03/13/15	STATE OF CALIF/DWR	DAVIS-DOLWIG REFUND 2012-13	62,300.00	62,300.00
03/25/15	RIVERSIDE COUNTY	PROPERTY TAXES	1,212.17	1,212.17
03/25/15	RIVERSIDE COUNTY	PROPERTY TAXES	5,027.21	5,027.21
03/25/15	RIVERSIDE COUNTY	PROPERTY TAXES	49,050.82	49,050.82
03/26/15	TVI - PERSHING	BOND INTEREST	9,400.00	9,400.00
TOTAL FOR MARCH 2015			126,990.20	126,990.20

**SAN GORGONIO PASS WATER AGENCY
FISCAL YEAR BUDGET 2014-15
BUDGET VS. REVISED BUDGET VS. ACTUAL
FOR THE NINE MONTHS ENDING ON MARCH 31, 2015**

	FOR THE FISCAL YEAR JULY 1, 2014 - JUNE 30, 2015				REMAINING PERCENT OF BUDGET
	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	
GENERAL FUND - INCOME					
INCOME					
WATER SALES	1,800,000		1,800,000	952,892.27	47.06%
TAX REVENUE	1,750,000	75,000	1,825,000	1,155,114.23	36.71%
INTEREST	26,000		26,000	19,720.93	24.15%
GRANTS	0		0	0.00	
OTHER (REIMBURSEMENTS, TRANSFERS)	10,000	110,000	120,000	36,898.85	69.25%
TOTAL GENERAL FUND INCOME	3,586,000	185,000	3,771,000	2,164,626.28	42.60%
GENERAL FUND - EXPENSES					
COMMODITY PURCHASE					
PURCHASED WATER	1,700,000		1,700,000	750,137.54	55.87%
TOTAL COMMODITY PURCHASE	1,700,000	0	1,700,000	750,137.54	55.87%
SALARIES AND EMPLOYEE BENEFITS					
SALARIES	404,000		404,000	307,261.63	23.95%
PAYROLL TAXES	36,000		36,000	25,670.25	28.69%
RETIREMENT	315,000	-20,000	295,000	258,540.17	12.36%
OTHER POST-EMPLOYMENT BENEFITS (OPEB)	-20,000		-20,000	15,982.89	179.91%
HEALTH INSURANCE	52,000		52,000	40,822.25	21.50%
DENTAL INSURANCE	6,000		6,000	4,640.78	22.65%
LIFE INSURANCE	1,000		1,000	814.75	18.53%
DISABILITY INSURANCE	3,500		3,500	2,860.29	18.28%
WORKERS COMP INSURANCE	3,700		3,700	1,831.00	50.51%
SGPWA STAFF MISC. MEDICAL	9,400		9,400	6,747.89	28.21%
EMPLOYEE EDUCATION	2,000		2,000	428.00	78.60%
TOTAL SALARIES AND EMPLOYEE BENEFITS	812,600	-20,000	792,600	665,599.90	16.02%

**SAN GORGONIO PASS WATER AGENCY
FISCAL YEAR BUDGET 2014-15
BUDGET VS. REVISED BUDGET VS. ACTUAL
FOR THE NINE MONTHS ENDING ON MARCH 31, 2015**

FOR THE FISCAL YEAR JULY 1, 2014 - JUNE 30, 2015

	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET
GENERAL FUND - EXPENSES					
ADMINISTRATIVE & PROFESSIONAL					
DIRECTOR EXPENDITURES					
DIRECTORS FEES	103,000		103,000	71,588.93	30.50%
DIRECTORS TRAVEL & EDUCATION	20,000		20,000	9,728.77	51.36%
DIRECTORS MISC. MEDICAL	18,000		18,000	6,580.41	63.44%
OFFICE EXPENDITURES					
OFFICE EXPENSE	12,000		12,000	11,089.44	7.59%
POSTAGE	1,200		1,200	1,255.74	-4.65%
TELEPHONE	9,000		9,000	6,002.17	33.31%
UTILITIES	4,500		4,500	3,026.73	32.74%
SERVICE EXPENDITURES					
COMPUTER, WEB SITE AND TELEPHONE SUPPORT & SERVICE	5,000		5,000	615.90	87.68%
GENERAL MANAGER & STAFF TRAVEL	15,000		15,000	11,392.31	24.05%
INSURANCE & BONDS	24,000		24,000	21,169.00	11.80%
ACCOUNTING & AUDITING	21,000		21,000	20,550.00	2.14%
STATE WATER CONTRACT AUDIT	5,000		5,000	4,699.00	6.02%
DUES & ASSESSMENTS	35,000		35,000	30,436.04	13.04%
OUTSIDE PROFESSIONAL SERVICES	2,000		2,000	0.00	100.00%
BANK CHARGES	1,200		1,200	502.01	58.17%
MISCELLANEOUS EXPENSES	900		900	0.00	100.00%
MAINTENANCE & EQUIPMENT EXPENDITURES					
TOOLS PURCHASE & MAINTENANCE	2,000		2,000	2,479.65	-23.98%
VEHICLE REPAIR & MAINTENANCE	11,000		11,000	13,391.20	-21.74%
MAINTENANCE & REPAIRS - BUILDING	12,000		12,000	8,149.27	32.09%
MAINTENANCE & REPAIRS - FIELD	5,000		5,000	3,519.51	29.61%
CONTRACT OPERATIONS AND MAINTENANCE	140,000		140,000	29,595.95	78.86%
COUNTY EXPENDITURES					
LAFCO COST SHARE	3,600		3,600	4,176.11	-16.00%
ELECTION EXPENSE	150,000		150,000	106,307.00	29.13%
TAX COLLECTION CHARGES	8,000		8,000	4,011.62	49.85%
TOTAL ADMINISTRATIVE & PROFESSIONAL	608,400	0	608,400	370,266.76	39.14%

**SAN GORGONIO PASS WATER AGENCY
FISCAL YEAR BUDGET 2014-15
BUDGET VS. REVISED BUDGET VS. ACTUAL
FOR THE NINE MONTHS ENDING ON MARCH 31, 2015**

FOR THE FISCAL YEAR JULY 1, 2014 - JUNE 30, 2015

	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET
GENERAL FUND - EXPENSES					
GENERAL ENGINEERING					
RECHARGE					
B.A.R.F. SERVICE CONNECTION (MT. VIEW CONNEC.)	105,000		105,000	0.00	100.00%
B.A.R.F. POST DESIGN	200,000		200,000	65,355.92	67.32%
STUDIES					
USGS - Agreement #23100	95,000		95,000	94,432.45	0.60%
WATER RATE NEXUS STUDY	45,000		45,000	0.00	100.00%
WATER RATE FINANCIAL MODELING	20,000		20,000	0.00	100.00%
CAPACITY FEE NEXUS STUDY UPDATE	45,000		45,000	30,252.48	32.77%
SUPPORT - CAPACITY FEE & COOPERATIVE AGREEMENTS	40,000		40,000	44,285.30	-10.71%
EMERGING CONTAMINANTS TASK FORCE	5,000		5,000	0.00	100.00%
UPDATED UWMP	50,000	-20,000	30,000	11,345.80	62.18%
ALTERNATIVE WATER SUPPLY FOR BANNING & BANNING HTS.	0	60,000	60,000	57,487.37	4.19%
NOTICE OF PREPARATION + EIR	0	29,000	29,000	19,412.68	33.06%
WHITewater FLUME TUNNEL	0	90,000	90,000	0.00	100.00%
ENVIRONMENTAL JUSTICE	0	15,000	15,000	0.00	100.00%
OTHER PROJECTS					
CLIMESA BASIN STUDY	44,000		44,000	0.00	100.00%
GENERAL AGENCY - CEQA ANALYSIS AND GIS SERVICES	15,000		15,000	4,788.30	68.08%
TOTAL GENERAL ENGINEERING	664,000	174,000	838,000	327,360.30	60.94%

**SAN GORGONIO PASS WATER AGENCY
FISCAL YEAR BUDGET 2014-15
BUDGET VS. REVISED BUDGET VS. ACTUAL
FOR THE NINE MONTHS ENDING ON MARCH 31, 2015**

	FOR THE FISCAL YEAR JULY 1, 2014 - JUNE 30, 2015				REMAINING PERCENT OF BUDGET
	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	
GENERAL FUND - EXPENSES					
LEGAL SERVICES					
LEGAL SERVICES - GENERAL	175,000		175,000	113,549.72	35.11%
TOTAL LEGAL SERVICES	175,000	0	175,000	113,549.72	35.11%
CONSERVATION & EDUCATION					
SCHOOL EDUCATION PROGRAMS	14,000		14,000	6,400.00	54.29%
ADULT EDUCATION PROGRAMS	5,000		5,000	1,200.00	76.00%
OTHER CONSERVATION, EDUCATION AND PUBLIC RELATIONS	22,000		22,000	10,846.85	50.70%
TOTAL CONSERVATION & EDUCATION	41,000	0	41,000	18,446.85	55.01%
GENERAL FUND CAPITAL EXPENDITURES					
BUILDING	15,000		15,000	0.00	100.00%
FURNITURE & OFFICE EQUIPMENT	5,000		5,000	0.00	100.00%
OTHER EQUIPMENT	0		0	0.00	0.00%
TRANSPORTATION EQUIPMENT	0		0	0.00	0.00%
B.A.R.F. PIPELINE CONSTRUCTION	1,400,000		1,400,000	1,072,906.12	23.36%
TOTAL GENERAL FUND CAPITAL EXPENDITURES	1,420,000	0	1,420,000	1,072,906.12	24.44%
TRANSFERS TO OTHER FUNDS	0	0	0	0.00	
TOTAL GENERAL FUND EXPENSES	5,421,000	154,000	5,575,000	3,318,267.19	40.48%
TRANSFERS FROM RESERVES	1,835,000		1,835,000	1,060,177.00	
TOTAL TRANSFERS FROM RESERVES	1,835,000	0	1,835,000	1,060,177	
GENERAL FUND NET INCOME YEAR TO DATE	0	31,000	31,000	-93,463.91	

**SAN GORGONIO PASS WATER AGENCY
FISCAL YEAR BUDGET 2014-15
BUDGET VS. REVISED BUDGET VS. ACTUAL
FOR THE NINE MONTHS ENDING ON MARCH 31, 2015**

FOR THE FISCAL YEAR JULY 1, 2014 - JUNE 30, 2015

	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET
DEBT SERVICE FUND - INCOME					
INCOME					
TAX REVENUE	14,419,358		14,419,358	10,003,150.55	30.63%
INTEREST	60,000		60,000	54,644.56	8.93%
GRANTS	0		0	0.00	
OTHER	2,097,576		2,097,576	1,034,838.00	50.67%
TOTAL DEBT SERVICE FUND INCOME	16,576,934	0	16,576,934	11,092,633.11	33.08%
DEBT SERVICE FUND - EXPENSES					
EXPENSES					
SALARIES	49,000		49,000	37,657.62	23.15%
PAYROLL TAXES	4,000		4,000	2,880.80	27.98%
BENEFITS	60,000		60,000	43,120.32	28.13%
SWC CONTRACTOR DUES	44,000		44,000	44,662.00	-1.50%
STATE WATER CONTRACT PAYMENTS	17,149,793		17,149,793	15,554,375.00	9.30%
PURCHASED WATER	0		0	1,937.00	0.00%
STATE WATER PROJECT LEGAL SERVICES	0		0	7.36	over
USGS - Agreement #23100	0		0	0.00	0.00%
CONTRACT OPERATIONS AND MAINTENANCE	210,000		210,000	37,064.52	82.35%
SWP ENGINEERING	25,000		25,000	3,088.56	87.65%
DEBT SERVICE UTILITIES	9,000		9,000	6,787.29	24.59%
TAX COLLECTION CHARGES	45,000		45,000	22,732.48	49.48%
TOTAL DEBT SERVICE FUND EXPENSES	17,595,793	0	17,595,793	15,754,312.95	10.47%
TRANSFERS FROM RESERVES	1,018,859		1,018,859	0.00	
DEBT SERVICE FUND NET INCOME YEAR TO DATE	0	0	0	-4,661,679.84	

**SAN GORGONIO PASS WATER AGENCY
CASH RECONCILIATION REPORT
FY 2014-15
FOR THE NINE MONTHS ENDING ON MARCH 30, 2015**

DEBT SERVICE FUND - RESTRICTED

BEGINNING BALANCE - JULY 1, 2014		
RESERVE FOR STATE WATER PROJECT	32,984,738	
DEBT SERVICE ACTIVITY		
DEBT SERVICE DEPOSITS		
PROPERTY TAX - DEBT SERVICE DEPOSITS	10,003,151	
INTEREST INCOME	54,645	
DWR REFUNDS	1,034,838	
DEBT SERVICE DISBURSEMENTS	(15,754,313)	
ENDING RESTRICTED FUNDS BALANCE - MAR 31 2015	28,323,058	28,323,058

GENERAL FUND - UNRESTRICTED

BEGINNING BALANCE - JULY 1, 2014		
	12,104,418	
GENERAL FUND ACTIVITY		
GENERAL FUND DEPOSITS		
WATER SALES	952,892	
PROPERTY TAX - GENERAL PURPOSE DEPOSITS	1,155,114	
INTEREST INCOME	19,721	
OTHER INCOME	36,899	
CHANGE IN RECEIVABLES	338,002	
GENERAL FUND DISBURSEMENTS		
CHANGE IN LIABILITIES	(937,759)	
CHANGE IN CAPITAL ASSETS	(1,255,196)	
OPERATING EXPENDITURES	(2,245,361)	
ENDING UNRESTRICTED FUNDS BALANCE - MAR 31 2015	10,168,730	10,168,730

TOTAL CASH - MAR 31 2015

38,491,788

CASH LOCATION - MAR 31 2015

PETTY CASH	100
CASH IN CHECKING ACCOUNTS	142,928
CASH IN WELLS FARGO MONEY MARKET SAVINGS	5,570,799
BANK OF HEMET LOCAL AGENCY MONEY MARKET ACCOUNT	10,500,006
LOCAL AGENCY INVESTMENT FUND	16,277,955
TIME VALUE INVESTMENTS	6,000,000

TOTAL CASH - MAR 31 2015

38,491,788

SAN GORGONIO PASS WATER AGENCY

CASH RECONCILIATION REPORT

FY 2014-15

FOR THE NINE MONTHS ENDING ON MARCH 30, 2015

WELLS FARGO MONEY MARKET SAVINGS

<u>INSTITUTION</u>	<u>YIELD RATE</u>	<u>STATEMENT DATE</u>	<u>CURRENT VALUE</u>
Wells Fargo	0.25%	03/31/15	5,570,799.38

BANK OF HEMET LOCAL AGENCY MONEY MARKET ACCOUNT

<u>INSTITUTION</u>	<u>YIELD RATE</u>	<u>STATEMENT DATE</u>	<u>CURRENT VALUE</u>
Bank of Hemet	0.15%	03/31/15	10,500,005.52

LOCAL AGENCY INVESTMENT FUND (LAIF) INFORMATION

<u>INSTITUTION</u>	<u>YIELD RATE</u>	<u>STATEMENT DATE</u>	<u>CURRENT VALUE</u>
State of California - PMIA	0.26%	03/31/15	16,277,954.78

TIME VALUE INVESTMENTS

<u>TYPE OF SECURITY</u>	<u>PURCHASE AMOUNT</u>	<u>YIELD RATE</u>	<u>MATURITY DATE</u>	<u>FACE VALUE</u>
FFCB Callable*	2,000,000	0.94%	03/19/2018	2,000,000
FNMA Callable*	1,000,000	1.63%	01/10/2020	1,000,000
FFCB Callable*	2,000,000	1.42%	02/05/2019	2,000,000
FFCB Callable*	1,000,000	1.07%	02/02/2018	1,000,000
			TOTAL	6,000,000

* Can be redeemed before maturity date.

CERTIFICATE OF DEPOSIT INFORMATION

<u>INSTITUTION</u>	<u>PURCHASE AMOUNT</u>	<u>YIELD RATE</u>	<u>MATURITY DATE</u>	<u>CURRENT VALUE</u>
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No CDs at this time

TREASURY BILL INFORMATION

<u>CUSIP</u>	<u>MATURITY DATE</u>	<u>TOTAL PAR</u>	<u>ISSUE DATE</u>	<u>PURCHASE PRICE / \$100</u>	<u>YIELD RATE</u>	<u>TERM</u>
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No Treasury Bills at this time

ALL INVESTMENTS LISTED ON THE QUARTERLY CASH RECONCILIATION REPORT AND HELD BY THE GORGONIO PASS WATER AGENCY ARE IN COMPLIANCE WITH THE AGENCY'S STATEMENT OF INVESTMENT POLICY.

THE AGENCY CAN MEET ITS EXPENDITURE REQUIREMENTS FOR THE NEXT SIX MONTHS.

**SAN GORGONIO PASS WATER AGENCY
RESERVE ALLOCATION REPORT
FY 2014-15
FOR THE NINE MONTHS ENDING MARCH 31, 2015**

	JUN 30, 14	SEP 30, 14	DEC 31, 14	MAR 31, 15	JUN 30, 15
RESTRICTED					
STATE WATER CONTRACT FUND	32,984,738	27,006,710	30,846,323	28,323,058	
UNRESTRICTED					
OPERATIONS	1,500,000	1,500,000	1,500,000	1,500,000	
NEW INFRASTRUCTURE	3,646,017	3,663,656	1,998,027	1,784,812	
Additions	17,639	-932,752	114,085	-156,340	
Expenditures		-732,877	-327,300	0	
Ending Balance	3,663,656	1,998,027	1,784,812	1,628,472	0
ADDITIONAL WATER	2,500,000	2,500,000	2,500,000	2,500,000	
Adjustments from Other Sources	1,700,000	1,700,000	1,700,000	1,700,000	
Ratepayer Amount Previous Quarter	1,060,508	1,060,508	1,101,813	1,126,838	
Ratepayer Contribution	0	41,305	25,025	0	
Rate Stabilization Previous Quarter	380,254	380,254	400,907	413,420	
From Excess Rate Stabilization	0	20,653	12,513	0	
Expenditures					
Ending Balance	5,640,762	5,702,720	5,740,258	5,740,258	0
RATE STABILIZATION					
Taxpayer Contribution	0	0	0	0	
Previous Ratepayer Balance	150,000	150,000	150,000	150,000	
Ratepayer Contribution		20,653	12,513	0	
Excess Contribut.-To Addnl. Water		-20,653	-12,513	0	
Expenditures					
Ending Balance	150,000	150,000	150,000	150,000	0
REPLACEMENTS	1,000,000	1,000,000	1,000,000	1,000,000	
UNEXPECTED LEGAL SERVICES	150,000	150,000	150,000	150,000	
TOTAL UNRESTRICTED RESERVES	12,104,418	10,500,747	10,325,070	10,168,730	0
TOTAL RESERVES	45,089,156	37,507,457	41,171,393	38,491,788	0
CASH LOCATION					
Petty Cash	100	100	100	100	
Checking Accounts	177,245	273,992	394,325	142,928	
Wells Fargo M.M. Savings	14,180,355	4,487,330	8,015,235	5,570,799	
Local Agency M M Acct. BofH	10,488,190	10,492,156	10,496,123	10,500,006	
LAIF	19,243,266	19,253,879	19,265,610	16,277,955	
	0				
Treasury Bills	0				
CDs	0				
Time Value Investments	1,000,000	3,000,000	3,000,000	6,000,000	
TOTAL CASH	45,089,156	37,507,457	41,171,393	38,491,788	0

SAN GORGONIO PASS WATER AGENCY

Reliability Water Fund

Amounts Paid Through Water Rate Credited to Reserve as of March 31, 2015

Entity	FY2013-14	FY 2014-15 Additions				Total
	Balance	Sep 2014	Dec 2014	Mar 2015	Jun 2015	
City of Banning	162,663.60	4,928.00	2,992.00	0.00		170,583.60
Beaumont-Cherry Valley Water District	733,279.80	35,662.00	21,648.00	0.00		790,589.80
Yucaipa Valley Water District	19,365.06	704.00	220.00	0.00		20,289.06
San Gorgonio Pass Water Agency	145,200.00	11.00	165.00	0.00		145,376.00
Total	1,060,508.46	41,305.00	25,025.00	0.00		1,126,838.46