

**SAN GORGONIO PASS WATER AGENCY**  
1210 Beaumont Ave, Beaumont, CA 92223  
**Board Finance & Budget Workshop**  
**Agenda**  
October 28, 2014, at 1:30 p.m.

**1. Call to Order, Flag Salute and Roll Call**

**2. Adoption and Adjustment of Agenda**

**3. Public Comment**

Members of the public may address the Board at this time concerning items not on the agenda. To comment on specific agenda items, please complete a speaker's request form and hand it to the Board secretary.

**4. New Business (Discussion only)**

- A. Ratification of Paid Invoices and Monthly Payroll for September, 2014 by Reviewing Check History Reports in Detail\*
- B. Review and Consideration of Pending Legal Invoices for September, 2014\*
- C. Review of September, 2014 Bank Reconciliation\*
- D. Review of Budget Report for September, 2014\*
- E. Review of Cash Reconciliation Report for June 30, 2014\*
- F. Review of Cash Reconciliation Report for September 30, 2014\*
- G. Review of Reserve Allocation Report for June 30, 2014\*
- H. Review of Reserve Allocation Report for September 30, 2014\*
- I. Consideration of Down Payment for Yuba Accord Water Purchase Agreement
- J. Report on Results of Side-Fund Payoff\*

**5. Announcements**

- A. Regular Board Meeting, November 3, 2014 at 1:30 p.m.
- B. Engineering Workshop, November 10, 2014 at 1:30 p.m.
- C. The Agency will be closed Tuesday, November 11, 2014 in observance of Veterans Day.

**6. Adjournment**

**\*Information Included In Agenda Packet**

1. Materials related to an item on this agenda submitted to the Board of Directors after distribution of the agenda packet are available for public inspection in the Agency's office at 1210 Beaumont Ave., Beaumont, CA 92223 during normal business hours. 2. Pursuant to Government Code section 54957.5, non-exempt public records that relate to open session agenda items and are distributed to a majority of the Board less than seventy-two (72) hours prior to the meeting will be available for public inspection at the Agency's office, during regular business hours. When practical, these public records will also be available on the Agency's Internet website, accessible at <http://www.sgpwa.com>. 3. Any person with a disability who requires accommodation in order to participate in this meeting should telephone the Agency (951-845-2577) at least 48 hours prior to the meeting to make a request for a disability-related modification or accommodation.

**San Geronio Pass Water Agency**  
**Check History Report**  
September 1 through September 30, 2014

ACCOUNTS PAYABLE
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Date	Number	Name	Amount
09/02/2014	117087	ACWA JPIA	18,998.00
09/02/2014	117088	BEAUMONT-CHERRY VALLEY WATER DISTRICT	404.20
09/02/2014	117089	BDL ALARMS, INC.	78.00
09/02/2014	117090	BEST BEST & KRIEGER	8,449.20
09/02/2014	117091	ERNST & YOUNG LLP	940.00
09/02/2014	117092	KENNETH M. FALLS	90.00
09/02/2014	117093	LEE'S AUTO BODY	7,289.70
09/02/2014	117094	ROY McDONALD	7,350.00
09/02/2014	117095	RIVERSIDE COUNTY TRANSPORTATION DEPT.	5,000.00
09/02/2014	117096	VALLEY OFFICE EQUIPMENT, INC.	140.33
09/08/2014	117097	AHERN ADCOCK DEVLIN LLP	18,000.00
09/08/2014	117098	ATKINS NORTH AMERICA, INC.	54,205.31
09/08/2014	117099	CALPERS RETIREMENT	201,578.00
09/08/2014	117100	CITIZENS BUSINESS BANK	4,581.00
09/08/2014	117101	GOPHER PATROL	48.00
09/08/2014	117102	PRO-CRAFT CONSTRUCTION, INC.	87,046.00
09/08/2014	117103	CHERYLE M. RASMUSSEN	99.23
09/08/2014	117104	THE RECORD-GAZETTE	374.00
09/08/2014	117105	SAN BERNARDINO VALLEY MUNI WATER DISTRICT	117,843.64
09/08/2014	117106	UNLIMITED SERVICES BUILDING MAINT.	295.00
09/08/2014	117107	WASTE MANAGEMENT INLAND EMPIRE	94.37
09/12/2014	117108	PAYROLL CHECK	0.00
09/13/2014	117109	CALPERS RETIREMENT	7,786.74
09/13/2014	117110	FRANCHISE TAX BOARD	180.06
09/15/2014	117111	ACWA BENEFITS	876.18
09/15/2014	117112	ALBERT WEBB ASSOCIATES	11,031.30
09/15/2014	117113	CITIZENS BUSINESS BANK	14,511.00
09/15/2014	117114	ERNST & YOUNG LLP	1,410.00
09/15/2014	117115	KENNETH M. FALLS	67.00
09/15/2014	117116	JOHN R. JETER	308.60
09/15/2014	117117	PETTY CASH	91.45
09/15/2014	117118	PRO-CRAFT CONSTRUCTION, INC.	275,713.00
09/15/2014	117119	SAN BERNARDINO VALLEY MUNI WATER DISTRICT	9,978.27
09/15/2014	117120	U. S. GEOLOGICAL SURVEY	36,723.33
09/15/2014	117121	WELLS FARGO REMITTANCE CENTER	2,995.58
09/22/2014	117122	CALPERS HEALTH	6,023.80
09/22/2014	117123	CV STRATEGIES	1,283.75
09/22/2014	117124	DAVID TAUSSIG & ASSOCIATES, INC.	5,466.76
09/22/2014	117125	FIRST CARBON SOLUTIONS	22,268.00
09/22/2014	117126	INCONTACT, INC.	89.13
09/22/2014	117127	J. R. FREEMAN CO. INC.	293.43
09/22/2014	117128	MATTHEW PISTILLI LANDSCAPE SERVICES	325.00
09/22/2014	117129	MARY ANN HARVEY-MELLEBY	47.60
09/22/2014	117130	CHERYLE M. RASMUSSEN	75.00
09/22/2014	117131	THOMAS W. TODD, JR.	1,996.08
09/22/2014	117132	VERIZON	1,010.94
09/24/2014	117133	AT&T MOBILITY	221.74
09/24/2014	117134	AUTOMATION PRIDE	164.80
09/24/2014	117135	SOUTHERN CALIFORNIA EDISON	163.32
09/28/2014	117136	PAYROLL CHECK	0.00
09/29/2014	117137	CALPERS RETIREMENT	6,339.91

**San Geronio Pass Water Agency  
Check History Report  
September 1 through September 30, 2014**

**ACCOUNTS PAYABLE (CON'T)**

<u>Date</u>	<u>Number</u>	<u>Name</u>	<u>Amount</u>
09/29/2014	117138	STANDARD INSURANCE COMPANY	330.58
09/13/2014	519132	EMPLOYMENT DEVELOPMENT DEPARTMENT	1,065.06
09/29/2014	519220	EMPLOYMENT DEVELOPMENT DEPARTMENT	1,052.36
09/29/2014	554890	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	5,872.36
09/13/2014	577905	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	6,450.33
09/30/2014	900088	DEPARTMENT OF WATER RESOURCES	6,287,412.00
		TOTAL ACCOUNTS PAYABLE CHECKS	<u>7,242,528.44</u>

**PAYROLL**

<b>CHECKS</b>			
<u>Date</u>	<u>Number</u>	<u>Name</u>	<u>Amount</u>
09/12/2014	117108	JOHN R. JETER	872.56
09/28/2014	117136	THEODORE F. HARING	1,022.56
		TOTAL PAYROLL CHECKS	<u>1,895.12</u>

<b>DIRECT DEPOSIT</b>			
<u>Date</u>	<u>Number</u>	<u>Name</u>	<u>Amount</u>
09/12/2014	800933	JEFFREY W. DAVIS	4,388.87
09/12/2014	800934	WILLIAM E. DICKSON	942.50
09/12/2014	800935	KENNETH M. FALLS	2,997.34
09/12/2014	800936	CHERYLE M. RASMUSSEN	2,057.08
09/12/2014	800937	THOMAS W. TODD, JR.	3,056.43
09/28/2014	800938	JEFFREY W. DAVIS	4,764.22
09/28/2014	800939	RONALD A. DUNCAN	1,122.56
09/28/2014	800940	KENNETH M. FALLS	2,925.35
09/28/2014	800941	MARY ANN HARVEY-MELLEBY	1,122.56
09/28/2014	800942	CHERYLE M. RASMUSSEN	2,058.06
09/28/2014	800943	THOMAS W. TODD, JR.	3,058.14
09/28/2014	800944	BARBARA A. VOIGT	1,122.56
		TOTAL PAYROLL DIRECT DEPOSIT	<u>29,615.67</u>

TOTAL PAYROLL FOR SEPTEMBER, 2014 31,510.79

TOTAL DISBURSEMENTS FOR SEPTEMBER, 2014 7,274,039.23

**SAN GORGONIO PASS WATER AGENCY**

**LEGAL INVOICES  
ACCOUNTS PAYABLE INVOICE LISTING**

<u>VENDOR</u>	<u>INVOICE NUMBER</u>	<u>COMMENT</u>	<u>AMOUNT</u>
BEST, BEST & KRIEGER	140930	LEGAL SERVICES SEP14	11,856.21

TOTAL PENDING INVOICES FOR SEPTEMBER 2014

11,856.21

**SAN GORGONIO PASS WATER AGENCY  
BANK RECONCILIATION  
September 30, 2014**

BALANCE PER BANK AT 09/30/2014 - CHECKING ACCOUNT	292,938.28
	292,938.28

LESS OUTSTANDING CHECKS

CHECK NUMBER	AMOUNT	CHECK NUMBER	AMOUNT
117112	11,031.30		
117133	221.74		
117136	1,022.56		
117137	6,339.91		
117138	330.58		
	18,946.09		-

TOTAL OUTSTANDING CHECKS	(18,946.09)
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BALANCE PER GENERAL LEDGER	273,992.19
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BALANCE PER GENERAL LEDGER AT 08/31/2014	148,872.14
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CASH RECEIPTS FOR SEPTEMBER	849,220.06
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CASH DISBURSEMENTS FOR SEPTEMBER

ACCOUNTS PAYABLE - CHECK HISTORY REPORT	(7,242,528.44)	
NET PAYROLL FOR SEPTEMBER	(31,510.79)	(7,274,039.23)

BANK CHARGES	(60.78)
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TRANSFERS FROM WF SAVINGS/LAIF	6,550,000.00
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TRANSFERS TO WF SAVINGS/LAIF

BOND PURCHASE

BALANCE PER GENERAL LEDGER AT 09/30/2014	273,992.19
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REPORT PREPARED BY:

  
 Cheryl Rasmussen

**SAN GORGONIO PASS WATER AGENCY  
DEPOSIT RECAP  
FOR THE MONTH OF SEPTEMBER 2014**

<u>DATE</u>	<u>RECEIVED FROM</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL DEPOSIT AMOUNT</u>
<b>DEPOSIT TO CHECKING ACCOUNT</b>				
09/04/14	CITY OF BANNING	WATER SALES	23,775.00	23,775.00
09/08/14	JOHN JETER	REPAYMENT BANNING DINNER	70.00	70.00
09/11/14	CALIMESA CHAMBER	REFUND CANCELED EVENT	70.00	70.00
09/16/14	BCVWD	WATER SALES - PARTIAL	142,333.00	142,333.00
09/23/14	ACWA JPIA	RE'BURSEMENT TRUCK REPAIRS	6,589.70	
09/23/14	YVWD	WATER SALES	3,281.58	9,871.28
09/25/14	RIVERSIDE COUNTY	PROPERTY TAXES	592,389.78	592,389.78
09/30/14	BCVWD	WATER SALES - FINAL	52,939.00	52,939.00
09/30/14	CITY OF BANNING	WATER SALES	26,945.00	26,945.00
09/30/14	SWPC AUTHORITY	DUES REFUND	827.00	827.00
TOTAL FOR SEPTEMBER 2014			849,220.06	849,220.06

**SAN GORGONIO PASS WATER AGENCY**  
**FISCAL YEAR BUDGET 2014-15**  
**BUDGET VS. REVISED BUDGET VS. ACTUAL**  
**FOR THE THREE MONTHS ENDING ON SEPTEMBER 30, 2014**

		FOR THE FISCAL YEAR JULY 1, 2014 - JUNE 30, 2015				
		ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET
<b>GENERAL FUND - INCOME</b>						
<b>INCOME</b>						
	WATER SALES	1,800,000		1,800,000	425,079.86	76.38%
	TAX REVENUE	1,750,000		1,750,000	174,561.77	90.03%
	INTEREST	26,000		26,000	2,953.88	88.64%
	GRANTS	0		0	0.00	
	OTHER (REIMBURSEMENTS, TRANSFERS)	10,000	40,000	50,000	9,192.86	81.61%
<b>TOTAL GENERAL FUND INCOME</b>		<b>3,586,000</b>	<b>40,000</b>	<b>3,626,000</b>	<b>611,788.37</b>	<b>83.13%</b>
<b>GENERAL FUND - EXPENSES</b>						
<b>COMMODITY PURCHASE</b>						
	PURCHASED WATER	1,700,000		1,700,000	187,459.00	88.97%
<b>TOTAL COMMODITY PURCHASE</b>		<b>1,700,000</b>	<b>0</b>	<b>1,700,000</b>	<b>187,459.00</b>	<b>88.97%</b>
<b>SALARIES AND EMPLOYEE BENEFITS</b>						
	SALARIES	404,000		404,000	102,092.75	74.73%
	PAYROLL TAXES	36,000		36,000	9,133.76	74.63%
	RETIREMENT	315,000	-20,000	295,000	208,758.04	29.23%
	OTHER POST-EMPLOYMENT BENEFITS (OPEB)	-20,000		-20,000	6,103.45	130.52%
	HEALTH INSURANCE	52,000		52,000	15,998.73	69.23%
	DENTAL INSURANCE	6,000		6,000	1,893.56	68.44%
	LIFE INSURANCE	1,000		1,000	328.51	67.15%
	DISABILITY INSURANCE	3,500		3,500	867.80	75.21%
	WORKERS COMP INSURANCE	3,700		3,700	0.00	100.00%
	SGPWA STAFF MISC. MEDICAL	9,400		9,400	1,067.77	88.64%
	EMPLOYEE EDUCATION	2,000		2,000	299.00	85.05%
<b>TOTAL SALARIES AND EMPLOYEE BENEFITS</b>		<b>812,600</b>	<b>-20,000</b>	<b>792,600</b>	<b>346,543.37</b>	<b>56.28%</b>

**SAN GORGONIO PASS WATER AGENCY**  
**FISCAL YEAR BUDGET 2014-15**  
**BUDGET VS. REVISED BUDGET VS. ACTUAL**  
**FOR THE THREE MONTHS ENDING ON SEPTEMBER 30, 2014**

	FOR THE FISCAL YEAR JULY 1, 2014 - JUNE 30, 2015				
	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET
<b>GENERAL FUND - EXPENSES</b>					
<b>ADMINISTRATIVE &amp; PROFESSIONAL</b>					
<b>DIRECTOR EXPENDITURES</b>					
DIRECTORS FEES	103,000		103,000	24,067.89	76.63%
DIRECTORS TRAVEL & EDUCATION	20,000		20,000	1,952.66	90.24%
DIRECTORS MISC. MEDICAL	18,000		18,000	1,026.70	94.30%
<b>OFFICE EXPENDITURES</b>					
OFFICE EXPENSE	12,000		12,000	3,160.94	73.66%
POSTAGE	1,200		1,200	778.26	35.15%
TELEPHONE	9,000		9,000	2,026.96	77.48%
UTILITIES	4,500		4,500	722.14	83.95%
<b>SECTOR EXPENDITURES</b>					
COMPUTER, WEB SITE AND TELEPHONE SUPPORT & SERVICE	5,000		5,000	0.00	100.00%
GENERAL MANAGER & STAFF TRAVEL	15,000		15,000	2,746.34	81.69%
INSURANCE & BONDS	24,000		24,000	18,998.00	20.84%
ACCOUNTING & AUDITING	21,000		21,000	18,000.00	14.29%
STATE WATER CONTRACT AUDIT	5,000		5,000	2,350.00	53.00%
DUES & ASSESSMENTS	35,000		35,000	1,934.00	94.47%
OUTSIDE PROFESSIONAL SERVICES	2,000		2,000	0.00	100.00%
BANK CHARGES	1,200		1,200	227.35	81.05%
MISCELLANEOUS EXPENSES	900		900	0.00	100.00%
<b>MAINTENANCE &amp; EQUIPMENT EXPENDITURES</b>					
TOOLS PURCHASE & MAINTENANCE	2,000		2,000	819.73	59.01%
VEHICLE REPAIR & MAINTENANCE	11,000		11,000	10,459.14	4.92%
MAINTENANCE & REPAIRS - BUILDING	12,000		12,000	2,387.11	80.11%
MAINTENANCE & REPAIRS - FIELD	5,000		5,000	0.00	100.00%
CONTRACT OPERATIONS AND MAINTENANCE	140,000		140,000	0.00	100.00%
<b>COUNTY EXPENDITURES</b>					
LAFCO COST SHARE	3,600		3,600	4,176.11	-16.00%
ELECTION EXPENSE	150,000		150,000	0.00	100.00%
TAX COLLECTION CHARGES	8,000		8,000	561.45	92.98%
<b>TOTAL ADMINISTRATIVE &amp; PROFESSIONAL</b>	<b>608,400</b>	<b>0</b>	<b>608,400</b>	<b>96,394.78</b>	<b>84.16%</b>



**SAN GORGONIO PASS WATER AGENCY**  
**FISCAL YEAR BUDGET 2014-15**  
**BUDGET VS. REVISED BUDGET VS. ACTUAL**  
**FOR THE THREE MONTHS ENDING ON SEPTEMBER 30, 2014**

	FOR THE FISCAL YEAR JULY 1, 2014 - JUNE 30, 2015				REMAINING PERCENT OF BUDGET
	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	
<b>GENERAL FUND - EXPENSES</b>					
<b>GENERAL ENGINEERING</b>					
<b>RECHARGE</b>					
B.A.R.F. SERVICE CONNECTION (MT. VIEW CONNEC.)	105,000		105,000	0.00	100.00%
B.A.R.F. POST DESIGN	200,000		200,000	27,268.00	86.37%
<b>STUDIES</b>					
USGS - Agreement #23100	95,000		95,000	0.00	100.00%
V \ ER RATE NEXUS STUDY	45,000		45,000	0.00	100.00%
V \ ER RATE FINANCIAL MODELING	20,000		20,000	0.00	100.00%
C \ ACITY FEE NEXUS STUDY UPDATE	45,000		45,000	17,568.77	60.96%
SUPPORT - CAPACITY FEE & COOPERATIVE AGREEMENTS	40,000		40,000	24,592.90	38.52%
EMERGING CONTAMINANTS TASK FORCE	5,000		5,000	0.00	100.00%
UPDATED UWMP	50,000		50,000	3,798.60	92.40%
ALTERNATIVE WATER SUPPLY FOR BANNING & BANNING HTS.	0	60,000	60,000	8,250.00	86.25%
<b>OTHER PROJECTS</b>					
CLIMESA BASIN STUDY	44,000		44,000	0.00	100.00%
GENERAL AGENCY - CEQA ANALYSIS AND GIS SERVICES	15,000		15,000	0.00	100.00%
<b>TOTAL GENERAL ENGINEERING</b>	<b>664,000</b>	<b>60,000</b>	<b>724,000</b>	<b>81,478.27</b>	<b>88.75%</b>

**SAN GORGONIO PASS WATER AGENCY**  
**FISCAL YEAR BUDGET 2014-15**  
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**FOR THE THREE MONTHS ENDING ON SEPTEMBER 30, 2014**

	FOR THE FISCAL YEAR JULY 1, 2014 - JUNE 30, 2015				
	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET
<b>GENERAL FUND - EXPENSES</b>					
<b>LEGAL SERVICES</b>					
LEGAL SERVICES - GENERAL	175,000		175,000	24,373.38	86.07%
<b>TOTAL LEGAL SERVICES</b>	<b>175,000</b>	<b>0</b>	<b>175,000</b>	<b>24,373.38</b>	<b>86.07%</b>
<b>CONSERVATION &amp; EDUCATION</b>					
SCHOOL EDUCATION PROGRAMS	14,000		14,000	0.00	100.00%
ADULT EDUCATION PROGRAMS	5,000		5,000	1,000.00	80.00%
OTHER CONSERVATION, EDUCATION AND PUBLIC RELATIONS	22,000		22,000	4,080.03	81.45%
<b>TOTAL CONSERVATION &amp; EDUCATION</b>	<b>41,000</b>	<b>0</b>	<b>41,000</b>	<b>5,080.03</b>	<b>87.61%</b>
<b>GENERAL FUND CAPITAL EXPENDITURES</b>					
BUILDING	15,000		15,000	0.00	100.00%
FURNITURE & OFFICE EQUIPMENT	5,000		5,000	0.00	100.00%
OTHER EQUIPMENT	0		0	0.00	0.00%
TRANSPORTATION EQUIPMENT	0		0	0.00	0.00%
B.A.R.F. PIPELINE CONSTRUCTION	1,400,000		1,400,000	705,609.31	49.60%
<b>TOTAL GENERAL FUND CAPITAL EXPENDITURES</b>	<b>1,420,000</b>	<b>0</b>	<b>1,420,000</b>	<b>705,609.31</b>	<b>50.31%</b>
<b>TRANSFERS TO OTHER FUNDS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	
<b>TOTAL GENERAL FUND EXPENSES</b>	<b>5,421,000</b>	<b>40,000</b>	<b>5,461,000</b>	<b>1,446,938.14</b>	<b>73.50%</b>
<b>TRANSFERS FROM RESERVES</b>	<b>1,835,000</b>		<b>1,835,000</b>	<b>0.00</b>	
<b>TOTAL TRANSFERS FROM RESERVES</b>	<b>1,835,000</b>	<b>0</b>	<b>1,835,000</b>	<b>0</b>	
<b>GENERAL FUND NET INCOME YEAR TO DATE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-835,149.77</b>	

**SAN GORGONIO PASS WATER AGENCY**  
**FISCAL YEAR BUDGET 2014-15**  
**BUDGET VS. REVISED BUDGET VS. ACTUAL**  
**FOR THE THREE MONTHS ENDING ON SEPTEMBER 30, 2014**

	FOR THE FISCAL YEAR JULY 1, 2014 - JUNE 30, 2015				
	ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	REMAINING PERCENT OF BUDGET
<b>DEBT SERVICE FUND - INCOME</b>					
<b>INCOME</b>					
TAX REVENUE	14,419,358		14,419,358	1,406,963.68	90.24%
INTEREST	60,000		60,000	7,986.41	86.69%
GRANTS	0		0	0.00	
OTHER	2,097,576		2,097,576	0.00	100.00%
<b>TOTAL DEBT SERVICE FUND INCOME</b>	<b>16,576,934</b>	<b>0</b>	<b>16,576,934</b>	<b>1,414,950.09</b>	<b>91.46%</b>
<b>DEBT SERVICE FUND - EXPENSES</b>					
<b>EXPENSES</b>					
SALARIES	49,000		49,000	12,842.75	73.79%
PAYROLL TAXES	4,000		4,000	982.46	75.44%
BENEFITS	60,000		60,000	32,091.17	46.51%
SWC CONTRACTOR DUES	44,000		44,000	43,425.00	1.31%
STATE WATER CONTRACT PAYMENTS	17,149,793		17,149,793	7,288,165.00	57.50%
PURCHASED WATER	0		0	0.00	0.00%
STATE WATER PROJECT LEGAL SERVICES	0		0	7.36	over
USGS - <i>Agreement #23100</i>	0		0	0.00	0.00%
CONTRACT OPERATIONS AND MAINTENANCE	210,000		210,000	7,203.16	96.57%
SWP ENGINEERING	25,000		25,000	2,775.11	88.90%
DEBT SERVICE UTILITIES	9,000		9,000	2,304.17	74.40%
TAX COLLECTION CHARGES	45,000		45,000	3,181.60	92.93%
<b>TOTAL DEBT SERVICE FUND EXPENSES</b>	<b>17,595,793</b>	<b>0</b>	<b>17,595,793</b>	<b>7,392,977.78</b>	<b>57.98%</b>
<b>TRANSFERS FROM RESERVES</b>	<b>1,018,859</b>		<b>1,018,859</b>	<b>0.00</b>	
<b>DEBT SERVICE FUND NET INCOME YEAR TO DATE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-5,978,027.69</b>	

**SAN GORGONIO PASS WATER AGENCY  
CASH RECONCILIATION REPORT  
FY 2013-14  
FOR THE TWELVE MONTHS ENDING ON JUNE 30, 2014**

**DEBT SERVICE FUND - RESTRICTED**

BEGINNING BALANCE - JULY 1, 2013		
RESERVE FOR STATE WATER PROJECT	<b>29,693,705</b>	
DEBT SERVICE ACTIVITY		
DEBT SERVICE DEPOSITS		
PROPERTY TAX - DEBT SERVICE DEPOSITS	14,453,011	
INTEREST INCOME	66,875	
CHANGE IN TAXES RECEIVABLE FOR FY13-14	(33,652)	
DEBT SERVICE DISBURSEMENTS	(11,195,201)	
<b>ENDING RESTRICTED FUNDS BALANCE - JUN 30 2014</b>	<b>32,984,738</b>	<b>32,984,738</b>

**GENERAL FUND - UNRESTRICTED**

BEGINNING BALANCE - JULY 1, 2013		
	<b>11,691,732</b>	
GENERAL FUND ACTIVITY		
GENERAL FUND DEPOSITS		
WATER SALES	2,443,119	
PROPERTY TAX - GENERAL PURPOSE DEPOSITS	1,999,626	
INTEREST INCOME	28,727	
OTHER INCOME	3,150	
CHANGE IN RECEIVABLES FOR FY13-14	(338,640)	
GENERAL FUND DISBURSEMENTS		
CHANGE IN LIABILITIES FOR FY13-14	627,375	
CHANGE IN CAPITAL ASSETS FOR FY13-14	(3,372,053)	
OPERATING EXPENDITURES FOR FY13-14	(978,619)	
<b>ENDING UNRESTRICTED FUNDS BALANCE - JUN 30 2014</b>	<b>12,104,418</b>	<b>12,104,418</b>

**TOTAL CASH - JUN 30 2014**

**45,089,156**

**CASH LOCATION - JUN 30 2014**

PETTY CASH		100
CASH IN CHECKING ACCOUNTS		177,245
CASH IN WELLS FARGO TRUST ACCOUNT		-
CASH IN WELLS FARGO MONEY MARKET SAVINGS ACCOUNT		14,180,355
LOCAL AGENCY INVESTMENT FUND		19,243,266
BANK OF HEMET LOCAL AGENCY MONEY MARKET ACCOUNT		10,488,190
WELLS FARGO SECURITIES		1,000,000

**TOTAL CASH - JUN 30 2014**

**45,089,156**

**SAN GORGONIO PASS WATER AGENCY  
CASH RECONCILIATION REPORT  
FY 2013-14  
FOR THE TWELVE MONTHS ENDING ON JUNE 30, 2014**

**TREASURY BILL INFORMATION**

<u>CUSIP</u>	<u>MATURITY DATE</u>	<u>TOTAL PAR</u>	<u>ISSUE DATE</u>	<u>PURCHASE PRICE / \$100</u>	<u>YIELD RATE</u>	<u>TERM</u>
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No Treasury Bills at this time

**CERTIFICATE OF DEPOSIT INFORMATION**

<u>INSTITUTION</u>	<u>PURCHASE AMOUNT</u>	<u>YIELD RATE</u>	<u>MATURITY DATE</u>	<u>CURRENT VALUE</u>
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No CDs at this time

**LOCAL AGENCY INVESTMENT FUND (LAIF) INFORMATION**

<u>INSTITUTION</u>	<u>YIELD RATE</u>	<u>STATEMENT DATE</u>	<u>CURRENT VALUE</u>
State of California - PMIA	0.22%	06/30/14	19,243,265.53

**BANK OF HEMET LOCAL AGENCY MONEY MARKET ACCOUNT**

<u>INSTITUTION</u>	<u>YIELD RATE</u>	<u>STATEMENT DATE</u>	<u>CURRENT VALUE</u>
Bank of Hemet	0.15%	06/30/14	10,488,189.63

**WELLS FARGO BANK MONEY MARKET SAVING ACCOUNT**

<u>INSTITUTION</u>	<u>YIELD RATE</u>	<u>STATEMENT DATE</u>	<u>CURRENT VALUE</u>
Wells Fargo	0.25%	06/30/14	14,180,355.40

**WELLS FARGO SECURITIES**

<u>TYPE OF SECURITY</u>	<u>PURCHASE AMOUNT</u>	<u>YIELD RATE</u>	<u>MATURITY DATE</u>	<u>CURRENT VALUE ^</u>	
FHLB	Callable*	1,000,000	0.625%	11/15/2017	1,000,000
				TOTAL	1,000,000

^ Current Value at purchase cost.

\* Interest rates adjust upward at various intervals.

ALL INVESTMENTS LISTED ON THE QUARTERLY CASH RECONCILIATION REPORT AND HELD BY THE GORGONIO PASS WATER AGENCY ARE IN COMPLIANCE WITH THE AGENCY'S STATEMENT OF INVESTMENT POLICY.

THE AGENCY CAN MEET ITS EXPENDITURE REQUIREMENTS FOR THE NEXT SIX MONTHS.

**SAN GORGONIO PASS WATER AGENCY**

**CASH RECONCILIATION REPORT**

FY 2013 - 14

BY QUARTER

	SEP 30, 13	DEC 31, 13	MAR 31, 14	JUN 30, 14
<b><u>DEBT SERVICE FUND - RESTRICTED</u></b>				
BEGINNING BALANCE - JULY 1, 2013				
RESERVE FOR STATE WATER PROJECT	<u>29,693,705</u>	<u>29,693,705</u>	<u>29,693,705</u>	<u>29,693,705</u>
DEBT SERVICE ACTIVITY				
DEBT SERVICE DEPOSITS				
PROPERTY TAX - D. S. DEPOSITS	1,042,374	4,383,004	8,225,150	14,453,011
INTEREST INCOME	15,869	32,444	45,826	66,875
DWR REFUNDS	223,948	1,194,094	1,197,244	-
CHANGE IN TAXES RECVBL FY13-14				(33,652)
DEBT SERVICE DISBURSEMENTS	<u>(6,815,810)</u>	<u>(7,949,845)</u>	<u>(12,687,248)</u>	<u>(11,195,201)</u>
<b><u>ENDING RESTRICTED FUNDS BALANCE</u></b>	<u><u>24,160,086</u></u>	<u><u>27,353,402</u></u>	<u><u>26,474,677</u></u>	<u><u>32,984,738</u></u>
<b><u>GENERAL FUND - UNRESTRICTED</u></b>				
BEGINNING BALANCE - JULY 1, 2013	<u>11,691,732</u>	<u>11,691,732</u>	<u>11,691,732</u>	<u>11,691,732</u>
GENERAL FUND ACTIVITY				
GENERAL FUND DEPOSITS				
WATER SALES	569,434	1,469,204	1,787,436	2,443,119
PROPERTY TAX - GENERAL DEPOSITS	167,055	643,186	1,042,720	1,999,626
INTEREST INCOME	6,171	13,971	19,706	28,727
OTHER INCOME	1,928	7,473	7,764	3,150
CHANGE IN RECEIVABLES	227,608	277,608	277,608	(338,640)
GENERAL FUND DISBURSEMENTS				
CHANGE IN LIABILITIES	<u>(419,602)</u>	<u>(418,112)</u>	<u>(415,237)</u>	<u>627,375</u>
CHANGE IN CAPITAL ASSETS	<u>(28,990)</u>	<u>(81,769)</u>	<u>(300,712)</u>	<u>(3,372,053)</u>
OPERATING EXPENDITURES	<u>(955,176)</u>	<u>(1,849,008)</u>	<u>(2,543,230)</u>	<u>(978,619)</u>
<b><u>ENDING UNRESTRICTED FUNDS BALANCE</u></b>	<u><u>11,260,160</u></u>	<u><u>11,754,285</u></u>	<u><u>11,567,787</u></u>	<u><u>12,104,418</u></u>
<b><u>TOTAL CASH - END OF QUARTER</u></b>	<u><u>35,420,246</u></u>	<u><u>39,107,687</u></u>	<u><u>38,042,464</u></u>	<u><u>45,089,156</u></u>
<b><u>CASH LOCATION - END OF QUARTER</u></b>				
PETTY CASH	100	100	100	100
CASH IN CHECKING ACCOUNTS	288,641	324,138	5,314,830	177,245
TRUST ACCOUNT - SAVINGS	366,112	-	-	-
WELLS FARGO MM SAVINGS	-	-	-	14,180,355
LOCAL AGENCY INVESTMENT FUND	21,338,963	25,303,057	19,243,266	19,243,266
LOCAL AGENCY MM ACCT. BOFH	10,476,430	10,480,392	10,484,268	10,488,190
TREASURY BILLS	-	-	-	-
CDs	-	-	-	-
WELLS FARGO SECURITIES	3,000,000	3,000,000	3,000,000	1,000,000
<b><u>TOTAL CASH - END OF QUARTER</u></b>	<u><u>35,470,246</u></u>	<u><u>39,107,687</u></u>	<u><u>38,042,464</u></u>	<u><u>45,089,156</u></u>

**SAN GORGONIO PASS WATER AGENCY  
CASH RECONCILIATION REPORT  
FY 2014-15  
FOR THE THREE MONTHS ENDING ON SEPTEMBER 30, 2014**

**DEBT SERVICE FUND - RESTRICTED**

BEGINNING BALANCE - JULY 1, 2014		
RESERVE FOR STATE WATER PROJECT	32,984,738	
DEBT SERVICE ACTIVITY		
DEBT SERVICE DEPOSITS		
PROPERTY TAX - DEBT SERVICE DEPOSITS	1,406,964	
INTEREST INCOME	7,986	
DWR REFUNDS	-	
DEBT SERVICE DISBURSEMENTS	(7,392,978)	
<b>ENDING RESTRICTED FUNDS BALANCE - SEP 30 2014</b>	<b>27,006,710</b>	<b>27,006,710</b>

**GENERAL FUND - UNRESTRICTED**

BEGINNING BALANCE - JULY 1, 2014		
	12,104,418	
GENERAL FUND ACTIVITY		
GENERAL FUND DEPOSITS		
WATER SALES	425,080	
PROPERTY TAX - GENERAL PURPOSE DEPOSITS	174,562	
INTEREST INCOME	2,954	
OTHER INCOME	9,193	
CHANGE IN RECEIVABLES	250,876	
GENERAL FUND DISBURSEMENTS		
CHANGE IN LIABILITIES	(1,019,399)	
CHANGE IN CAPITAL ASSETS	(743,902)	
OPERATING EXPENDITURES	(703,036)	
<b>ENDING UNRESTRICTED FUNDS BALANCE - SEP 30 2014</b>	<b>10,500,745</b>	<b>10,500,745</b>

**TOTAL CASH - SEP 30 2014**

**37,507,456**

**CASH LOCATION - SEP 30 2014**

PETTY CASH		100
CASH IN CHECKING ACCOUNTS		273,992
CASH IN WELLS FARGO MONEY MARKET SAVINGS		4,487,330
BANK OF HEMET LOCAL AGENCY MONEY MARKET ACCOUNT		10,492,156
LOCAL AGENCY INVESTMENT FUND		19,253,879
TIME VALUE INVESTMENTS		3,000,000

**TOTAL CASH - SEP 30 2014**

**37,507,456**

**SAN GORGONIO PASS WATER AGENCY  
CASH RECONCILIATION REPORT**

**FY 2014-15**

**FOR THE THREE MONTHS ENDING ON SEPTEMBER 30, 2014**

**WELLS FARGO MONEY MARKET SAVINGS**

<u>INSTITUTION</u>	<u>YIELD RATE</u>	<u>STATEMENT DATE</u>	<u>CURRENT VALUE</u>
Wells Fargo	0.25%	09/30/14	4,487,329.79

**BANK OF HEMET LOCAL AGENCY MONEY MARKET ACCOUNT**

<u>INSTITUTION</u>	<u>YIELD RATE</u>	<u>STATEMENT DATE</u>	<u>CURRENT VALUE</u>
Bank of Hemet	0.15%	09/30/14	10,492,155.53

**LOCAL AGENCY INVESTMENT FUND (LAIF) INFORMATION**

<u>INSTITUTION</u>	<u>YIELD RATE</u>	<u>STATEMENT DATE</u>	<u>CURRENT VALUE</u>
State of California - PMIA	0.24%	09/30/14	19,253,878.68

**TIME VALUE INVESTMENTS**

<u>TYPE OF SECURITY</u>	<u>PURCHASE AMOUNT</u>	<u>YIELD RATE</u>	<u>MATURITY DATE</u>	<u>FACE VALUE</u>
FFCB Callable*	2,000,000	0.95%	03/19/2018	2,000,000
FNMA Callable**	1,000,000	0.63%	11/15/2017	1,000,000
			TOTAL	3,000,000

\* Can be redeemed before maturity date.

\*\* Can be redeemed before maturity date; interest rate adjusts upward at various intervals.

**CERTIFICATE OF DEPOSIT INFORMATION**

<u>INSTITUTION</u>	<u>PURCHASE AMOUNT</u>	<u>YIELD RATE</u>	<u>MATURITY DATE</u>	<u>CURRENT VALUE</u>
<i>No CDs at this time</i>				

**TREASURY BILL INFORMATION**

<u>CUSIP</u>	<u>MATURITY DATE</u>	<u>TOTAL PAR</u>	<u>ISSUE DATE</u>	<u>PURCHASE PRICE / \$100</u>	<u>YIELD RATE</u>	<u>TERM</u>
<i>No Treasury Bills at this time</i>						

ALL INVESTMENTS LISTED ON THE QUARTERLY CASH RECONCILIATION REPORT AND HELD BY THE GORGONIO PASS WATER AGENCY ARE IN COMPLIANCE WITH THE AGENCY'S STATEMENT OF INVESTMENT POLICY.

THE AGENCY CAN MEET ITS EXPENDITURE REQUIREMENTS FOR THE NEXT SIX MONTHS.



**SAN GORGONIO PASS WATER AGENCY  
RESERVE ALLOCATION REPORT  
FY 2013-14  
FOR THE TWELVE MONTHS ENDING JUNE 30, 2014**

	JUN 30, 13	SEP 30, 13	DEC 31, 13	MAR 31, 14	JUN 30, 14
<b>RESTRICTED</b>					
STATE WATER CONTRACT FUND	29,693,705	24,160,086	27,353,402	26,474,677	32,984,738
<b>UNRESTRICTED</b>					
OPERATIONS	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
NEW INFRASTRUCTURE	3,170,000	3,170,000	3,170,000	3,170,000	3,646,017
Additions	416,887	34,887	374,082	476,017	978,539
Expenditures					-700,186
Ending Balance	3,586,887	3,204,887	3,544,082	3,646,017	3,924,370
ADDITIONAL WATER	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Adjustments from Other Sources	1,500,000	1,500,000	1,500,000	1,500,000	1,700,000
Ratepayer Contribution	877,160	944,112	1,013,945	1,021,656	1,060,508
Rate Stabilization Previous Quarter	0	27,865	61,341	96,258	100,114
From Excess Rate Stabilization	27,685	33,476	34,917	3,856	19,426
Expenditures					
Ending Balance	4,904,845	5,005,453	5,110,203	5,121,770	5,380,048
RATE STABILIZATION					
Taxpayer Contribution	0	0	0	0	0
Previous Ratepayer Balance	150,000	150,000	150,000	150,000	150,000
Ratepayer Contribution	27,685	33,476	34,917	3,856	19,426
Excess Contribut.-To Addnl. Water	-27,685	-33,476	-34,917	-3,856	-19,426
Expenditures					
Ending Balance	150,000	150,000	150,000	150,000	150,000
REPLACEMENTS	1,300,000	1,300,000	1,300,000	1,000,000	1,000,000
UNEXPECTED LEGAL SERVICES	250,000	150,000	150,000	150,000	150,000
<b>TOTAL UNRESTRICTED RESERVES</b>	<b>11,691,732</b>	<b>11,310,340</b>	<b>11,754,285</b>	<b>11,567,787</b>	<b>12,104,418</b>
<b>TOTAL RESERVES</b>	<b>41,385,437</b>	<b>35,470,426</b>	<b>39,107,687</b>	<b>38,042,464</b>	<b>45,089,156</b>

**CASH LOCATION**

Petty Cash	100	100	100	100	100
Checking Accounts	239,889	288,641	324,138	5,314,830	177,245
Trust Account - Business Savings	366,020	366,112	0	0	0
LAIF	27,307,173	21,338,963	25,303,057	19,243,266	19,243,266
Local Agency M M Acct. BofH	10,472,255	10,476,430	10,480,392	10,484,268	10,488,190
Wells Fargo M.M. Savings	0	0	0	0	14,180,355
Treasury Bills	0	0	0	0	0
CDs	0	0	0	0	0
Wells Fargo Securities	3,000,000	3,000,000	3,000,000	3,000,000	1,000,000
<b>TOTAL CASH</b>	<b>41,385,437</b>	<b>35,470,246</b>	<b>39,107,687</b>	<b>38,042,464</b>	<b>45,089,156</b>

**SAN GORGONIO PASS WATER AGENCY  
RESERVE ALLOCATION REPORT  
FY 2014-15**

**FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2014**

	JUN 30, 14	SEP 30, 14	DEC 31, 14	MAR 31, 15	JUN 30, 15
<b>RESTRICTED</b>					
STATE WATER CONTRACT FUND	32,984,738	27,006,710			
<b>UNRESTRICTED</b>					
OPERATIONS	1,500,000	1,500,000			
NEW INFRASTRUCTURE	3,646,017	3,663,656			
Additions	17,639	-932,752			
Expenditures		-732,877			
Ending Balance	3,663,656	1,998,027	0	0	0
ADDITIONAL WATER	2,500,000	2,500,000			
Adjustments from Other Sources	1,700,000	1,700,000			
Ratepayer Amount Previous Quarter	1,060,508	1,060,508			
Ratepayer Contribution	0	41,305			
Rate Stabilization Previous Quarter	380,254	380,254			
From Excess Rate Stabilization	0	20,653			
Expenditures					
Ending Balance	5,640,762	5,702,720	0	0	0
RATE STABILIZATION					
Taxpayer Contribution	0	0			
Previous Ratepayer Balance	150,000	150,000			
Ratepayer Contribution		20,653			
Excess Contribut.-To Addnl. Water		-20,653			
Expenditures					
Ending Balance	150,000	150,000	0	0	0
REPLACEMENTS	1,000,000	1,000,000			
UNEXPECTED LEGAL SERVICES	150,000	150,000			
<b>TOTAL UNRESTRICTED RESERVES</b>	<b>12,104,418</b>	<b>10,500,747</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL RESERVES</b>	<b>45,089,156</b>	<b>37,507,457</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>CASH LOCATION</b>					
Petty Cash	100	100			
Checking Accounts	177,245	273,992			
Wells Fargo M.M. Savings	14,180,355	4,487,330			
Local Agency M M Acct. BofH	10,488,190	10,492,156			
LAIF	19,243,266	19,253,879			
	0				
Treasury Bills	0				
CDs	0				
Time Value Investments	1,000,000	3,000,000			
<b>TOTAL CASH</b>	<b>45,089,156</b>	<b>37,507,457</b>	<b>0</b>	<b>0</b>	<b>0</b>

**SAN GORGONIO PASS WATER AGENCY**

**Reliability Water Fund**

Report on Reserve as of September 30, 2014

Entity	FY2013-14	FY 2014-15 Additions				Total
	Balance	Sep 2014	Dec 2014	Mar 2015	Jun 2015	
City of Banning	162,663.60	4,928.00				167,591.60
Beaumont-Cherry Valley Water District	733,279.80	35,662.00				768,941.80
Yucaipa Valley Water District	19,365.06	704.00				20,069.06
San Gorgonio Pass Water Agency	145,200.00	11.00				145,211.00
<b>Total</b>	<b>1,060,508.46</b>	<b>41,305.00</b>				<b>1,101,813.46</b>

19/20



**California Public Employees' Retirement System**  
**Actuarial Office**  
 P.O. Box 942709  
 Sacramento, CA 94229-2709  
 TTY: (916) 795-3240  
 (888) 225-7377 phone · (916) 795-2744 fax  
[www.calpers.ca.gov](http://www.calpers.ca.gov)

September 5, 2014

CalPERS ID: 3199831197  
 Employer Name: SAN GORGONIO PASS WATER AGENCY  
 Rate Plan: MISCELLANEOUS PLAN

Re: Lump Sum Payment to reduce 2014-2015 pooled employer contribution rates

Dear Requestor:

As requested, 2014-2015 employer contribution rate information on your lump sum payment follows.

**If you are aware of others interested in this information (i.e. payroll staff, county court employees, port districts, etc.), please inform them.**

The information is based on the most recent annual valuation and assumes payment *by September 15, 2014* and no further contractual or financing changes taking effect before June 30, 2015. The Side Fund resulting from risk pooling valued at **(\$205,700)** (including any adjustments due to plan amendments, vouchers, golden handshakes, etc.) as of June 30, 2014, will be reduced or eliminated by a lump sum payment in the amount of **\$201,578**. Any later adjustments due to plan amendments, vouchers, golden handshakes, or financing changes could increase or reestablish a negative side fund.

We will not be able to say what the 2015-2016 employer contribution rate is until we complete the 2013 valuation in October.

The change in your 2014/2015 employer contribution rate after you make the proposed lump sum payment is displayed in the "Change to 2014/2015 Total Employer Rate" line below.

Valuation as of June 30, 2012	Pre-Payment	Post-Payment
Projected 6/30/14 Side Fund (SF)	<b>(\$205,700)</b>	
Proposed Lump Sum Pmt by 9/16/14	<b>\$201,578</b>	
Revised projected 9/17/2014 SF		<b>\$0</b>
<b>2014-2015 Employer Contribution Rate</b>		
Risk Pool's Net Employer Normal Cost	10.414%	10.414%
Risk Pool's Payment on Amortization Bases	5.747%	5.747%
Surcharges for Class 1 Benefits		
a) FAC 1	0.625%	0.625%
b) PRSA	1.036%	1.036%
c) 4% COLA	1.206%	1.206%
Phase out of Normal Cost Difference	0.000%	0.000%
Amortization of Side Fund	8.145%	0.000%
<b>Total Employer Contribution Rate</b>	<b>27.173%</b>	<b>19.028%</b>
Amortization Period	<b>7 years</b>	<b>N/A</b>
Change to 14/15 Total Employer Contribution Rate		<b>(8.145%)</b>